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**Concord Securities Co., Ltd.**

**2025  
Annual Report**

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**Notice to Readers**

*For the convenience of readers, the annual report has been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language annual report shall prevail.*

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**Auditors**

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**Headquarters, Branches and Plant**

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**Renai Branch**

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**Hsinchu Branch**

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**Nankan Branch**

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**Taichung Branch**

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**Chiayi Branch**

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**Tainan Branch**

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**Penghu Branch**

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## Contents

I.	Letter to Shareholders.....	5
II.	Corporate Governance Report.....	10
	2.1 Directors, Supervisors and Management Team .....	10
	2.2 Remuneration of Directors, Independent Directors, Supervisors, President, and Vice Presidents .....	33
	2.3 Implementation of Corporate Governance .....	40
	2.4 Information Regarding the Company's Audit Fee and Independence .....	122
	2.5 Information on replacement of certified public accountant .....	123
	2.6 Where the company's Chairman, president, or any managerial officer in charge of finance or accounting matters has in the most recent year held a position at the accounting firm of its certified public accountant or at an affiliated enterprise of such accounting firm.....	123
	2.7 Changes in Shareholding of Directors, Supervisors, Managers and Major Shareholders 123	
	2.8 Relationship among the Top Ten Shareholders.....	127
	2.9 Ownership of Shares in Affiliated Enterprises.....	127
III.	Capital Overview .....	128
	3.1 Capital and Shares .....	128
	3.2 Bonds .....	132
	3.3 The status of issue and private placement of preferred shares .....	132
	3.4 Global Depository Receipts.....	132
	3.5 Employee Stock Options .....	132
	3.6 Status of New Shares Issuance in Connection with Mergers and Acquisitions .....	132
	3.7 Financing Plans and Implementation .....	132
IV.	Operational Highlights .....	133
	4.1 Business Activities .....	133
	4.2 Market and Sales Overview .....	143
	4.3 Human Resources .....	147
	4.4 Environmental Protection Expenditure .....	147
	4.5 Labor Relations.....	147
	4.6 Cyber Security Management.....	152
	4.7 Important Contracts .....	153
V.	Review of Financial Conditions, Operating Results, and Risk Management.....	154
	5.1 Analysis of Financial Status .....	154
	5.2 Analysis of Operation Results .....	155
	5.3 Analysis of Cash Flow .....	156
	5.4 Major Capital Expenditure Items .....	156
	5.5 Investment Policy in Last Year, Main Causes for Profits or Losses, Improvement Plans and the Investment Plans for the Coming Year .....	156
	5.6 Analysis of Risk Management.....	157
	5.7 Other important matters.....	170
VI.	Special Disclosure.....	172
	6.1 Summary of Affiliated Companies .....	172
	6.2 Private Placement Securities in the Most Recent Years.....	175
	6.3 Other Necessary Supplement .....	175
VII.	Occurrences of items that may give rises to substantial impact on shareholders' interests and/or stock price as defined in NO.3-2 Article 36 of Securities and Exchange Law in the latest fiscal year including the days counting to the publication of the annual reports .....	175

# I. Letter to Shareholders

## 2025 Business Overview

Looking back on 2025, despite the continued shadow over global markets cast by geopolitical risks, uncertainties surrounding U.S. President Donald Trump's tariff policies, and the challenges of divergent global economic growth, global equity markets still recorded an average increase of 21% (as measured by the MSCI World Index). In Asia, Korean equities delivered the strongest performance, rising by more than 75% for the year, while Japanese and Taiwanese equities rose by 28% and 26%, respectively. This performance was primarily driven by large-scale advancement of AI infrastructure construction by major global cloud service providers (CSPs), the steady commencement of interest rate cuts by major global central banks, and continued optimization of corporate fundamentals.

In summary of Taiwan's equity market performance in 2025, on April 2, U.S. President Trump announced the imposition of large-scale "reciprocal tariffs" on nearly all countries with trade deficits, triggering extreme panic over an escalation of the global trade war. Following the Qingming Festival holiday, the Taiwan stock market plunged by 3,907 points within just three trading days after reopening. Fortunately, the Trump administration subsequently suspended the implementation of the new tariffs and signaled room for negotiation. Coupled with the strong development trend of AI, the Taiwan stock market, led by TSMC, quickly recovered its losses and continued to rise to new historical highs. However, traditional industries showed no signs of recovery, with most sectors such as petrochemicals, construction, and steel remaining weak. According to statistics for Taiwan's equity market in 2025, the average daily trading value of the centralized market and the over-the-counter market (excluding bonds) was NT\$530.866 billion, representing a slight increase of 1.53% from NT\$522.865 billion in 2024. The total market capitalization of listed companies reached NT\$101.76 trillion, a 26.5% increase from NT\$80.44 trillion at the end of the previous year. The weighted index rose 5,928 points from 23,035 at the end of 2024 to close at 28,963, marking an annual increase of 25.74%. The TPEX index rose from 255.84 at the end of 2024 to 276.24 at the end of 2025, an increase of 20.4 points, representing a gain of 7.97% for the year. The cumulative total trading value of the centralized market in 2025 was NT\$101.08 trillion, an increase of NT\$1.27 trillion compared to NT\$99.81 trillion in 2024.

The Company's consolidated operating revenue for 2025 was NT\$4,001,016 thousand, consolidated net income after tax was NT\$1,367,550 thousand, and earnings per share were NT\$1.98. As of the end of 2025, total equity attributable to the parent company amounted to NT\$11,222,718 thousand, with net asset value per share of NT\$16.35. In terms of consolidated financial ratios, the current ratio and debt ratio were 118.04% and 78.79%, respectively, indicating that the Company's overall financial structure remains sound. In 2025, the Company obtained a national long-term credit rating of A- (tw) and a national short-term credit rating of F2 (tw) from Fitch Ratings, with the outlook maintained as stable.

## Overview of Operating Results for 2025

In terms of brokerage business, under the dual-track strategy of "digital transformation" and "wealth management upgrade," the Company achieved a full-year brokerage market share of 0.76% and a margin loan balance market share of 1.68%. This year, the Company successfully deepened inclusive finance through its "Good Fun Investment" platform and "KHPASS" sub-account service, earning

both the “Best ESG Award” and the “Best Customer Trust Award” at the Excellence Magazine Securities Ranking. This recognition demonstrates that digital intelligent wealth management service has been widely affirmed by both customers and the judging panel. Sparing no effort in protecting investors, the Company signed an “anti-fraud cooperation memorandum of understanding” with the Criminal Investigation Bureau, NPA, MOI to jointly combat fraud and protect the assets of the public. Looking ahead, we will formally launch diversified financing services, building on our existing sustainable operations and digital advantages, continuously optimizing the customer investment experience, and striving for new heights in both brokerage and wealth management.

In terms of proprietary businesses, geopolitical risk has significantly subsided in 2025: The Israel– Hamas war concluded, and Iran temporarily suspended retaliatory attacks following joint efforts by the US and Israel, leading to a more relaxed situation in the Middle East. The Russia–Ukraine war has progressed to the stage of peace negotiations. Additionally, China’s military exercises around Taiwan have ended briefly. Meanwhile, continuous breakthroughs in AI chip technology and performance, coupled with expanding application scenarios, have significantly boosted the performance and stock prices of related technology companies.

During the first half of 2025, despite interference from Trump’s policy of raising global tariffs, inflation in the US not only failed to rebound but also showed a moderate cooling trend. The Federal Reserve initiated an interest rate cut cycle, and coupled with moderate economic growth, this move has driven the steady increase in asset valuation across global markets. In trading, asset allocation, and risk management, we flexibly adjust asset allocation and implement four core strategies: (1) Grasp industrial development opportunities in AI and deploy AIGC, humanoid robots, and other trend-driven stocks. (2) Core holdings mainly consist of weighted stocks and industry leaders with high stability and liquidity. (3) Increase the flexibility and elasticity of stockholding adjustments in response to rapid changes in the market environment. (4) Implement sustainable investment, incorporating high-quality assets aligned with the ESG development trend as a core consideration for the investment portfolio. The Proprietary Trading Department benefited from sound investment portfolio management, capitalizing on the stock market rebound and record highs to further expand annual profits.

In terms of underwriting business, recent developments such as the rapid growth of the AI industry and the rising importance of ESG topics have driven the robust expansion of related supply chain sectors. Additionally, niche industries such as semiconductors, digital cloud computing, biotechnology, and healthcare have been significant areas of growth. The Underwriting Department has focused on sourcing high-quality deals aligned with these industry trends. Domestically, IPO lead underwriting mandates were secured for Tianming, Xuanjie, and Hecang, each possessing these characteristics. In 2025, the main profits of the Underwriting Department were derived from capital gains on Emerging Stock Board (ESB) positions and Secondary Public Offering (SPO) investments. The unsecured convertible corporate bond of Sun Max Tech was listed on August 27, and the simultaneous cash capital increase case was also listed on September 24, while Tongtai’s cash capital increase was listed on December 26. The Company’s market share of underwriting services (IPO, SPO) accounted for 0.22%, ranking 22nd place in the market. The Company will continue to cultivate the companies listed on the TWSE/TPEX in Taiwan and provide customers with comprehensive services.

In terms of bond business, global inflation declined significantly in 2025, and market focus shifted to the pace of interest rate cuts. The Central Bank of Taiwan’s monetary policy shifted from tightening to a neutral and observant stance. Interest rates stabilized at relatively high levels, and the central

bank no longer frequently employed monetary tools, gradually alleviating pressure on funding costs. Market expectations of peak interest rates led to a return of buying interest and increased enthusiasm in bond auctions, with bond market liquidity improving significantly. As the yield curve became flatter, investment strategies shifted toward swing trading and long-term positioning, with profit momentum significantly improving compared to the previous year.

In terms of new financial product business, on the product side, the Company focused on developing customized leveraged equity options. In 2025, total equity options issuance across the market reached NT\$115.3 billion, surpassing the NT\$100 billion milestone for the first time. The Company's transaction volume amounted to NT\$44.1 billion, ranking first in the market. The Company will continue to expand distribution channels and initiate direct sales business to drive growth in both transaction volume and inventory levels. In terms of trading business, the Company continues to develop ETF arbitrage trading operations and optimize multiple strategy trading modules to strengthen the research and development and service capabilities of new financial product strategies.

In 2025, the profit after tax of Concord Futures Corp. was NT\$113,392 thousand, with a domestic futures turnover of 8,780,621 lots, ranking 10th among the futures houses. Domestic options trading volume was 8,671,109 lots, ranking 7th among the futures houses. Its overseas futures trade volume was 1,997,183 lots, ranking 7th among the futures houses. Stock futures and overseas futures continue to be the key business areas promoted by Concord Futures Corp. Through differentiated services provided by its sales staff, such as the "Concord Viewpoint Seminars" and the "iQT Program Trading Platform," the Company continues to provide clients with market-leading information and guides them in identifying opportunities and avoiding risks. In addition, a series of promotional campaigns have been launched to increase investors' willingness to participate in futures trading, thereby supporting the steady development of the business.

In 2025, Concord Capital Management reported a loss after tax of NT\$5,585 thousand. The key operational focuses for the year are to establish a diversified business development framework, strengthen integrated marketing and multi-channel deployment, and continue enhancing investment research capabilities to build a solid foundation for future growth. Currently, the Company's primary revenue source remains management fees from its role as a general agent for offshore funds. However, changes in the domestic asset management market structure in recent years have led to a gradual concentration of capital in passive investment tools (ETFs). This has created greater competitive pressure for active offshore funds and affected their revenue performance.

In 2025, Concord Insurance Agency suffered an after-tax loss of NT\$3,350 thousand. For life insurance products, we offer Prudence Life Insurance's participating whole life insurance, along with KGI Life Insurance's interest-sensitive products denominated in USD/NTD, USD long-term endowment insurance, and Taiwan Life Insurance's return-of-premium whole life insurance. We have also introduced a new foreign currency universal whole life insurance product from Prudence Life Insurance that focuses on asset appreciation and high coverage multiples, combining British-style participating dividends with cancer coverage (first diagnosis cancer benefit for initial, mild, and severe cases) to meet consumers' needs for both asset inheritance and health risk management. In terms of product revenue, "participating policies" account for approximately 70%, while "interest-sensitive life insurance" and other types make up around 30%. This diversified product range has expanded the sales base and satisfied customer insurance needs. The property insurance business continues to demonstrate stability and steady progress based on its existing operations. With the assistance of the Underwriting Department of the parent company, the insurance agency continues

to promote “group insurance,” “directors and officers liability insurance,” and “employer’s liability insurance” to corporate clients to meet their needs.

Concord Asset Management recorded a profit after tax of NT\$10,108 thousand in 2025. The Company’s Board of Directors has approved its dissolution and liquidation. The implementation plan is still subject to the approval of the Financial Supervisory Commission (FSC).

The Company received the following awards in 2025:

- Ranked No. 1 in Business Today’s Wealth Management Bank and Securities Evaluation for the “Best Wealth Growth Award.”
- “Happy Enterprise Gold Award” in the financial and consulting category from 1111 Job Bank.

Awarded the “Sustainable Development Award” of Want Want China Times Financial Service Evaluation Grand Awards.

- Received the Wealth Magazine Wealth Management Awards for “Best Digital Finance Award” and “Best Creative Marketing Award.”
- “Best ESG Award” and “Best Customer Trust Award” at the Excellence Magazine Securities Ranking.
- Silver Award in the Finance and Insurance category of ESG Reports for the “18th Taiwan Corporate Sustainability Awards”

Looking ahead to 2026, the Company’s operations will continue to focus on three major pillars: digital finance, reduction of deficiencies, and ESG. In terms of digitalization, the Company is committed to promoting digital transformation and innovative applications to establish differentiated digital competitive advantages, and to deliver high-quality customer service experiences through a comprehensive product platform, thereby realizing the vision of social well-being and team development. In terms of sustainable operations, the Company has incorporated ESG into the core of its business decision-making and investment evaluation, and has implemented five major sustainable development strategies: environmental sustainability, customer value, a fulfilling workplace, social co-prosperity, and corporate governance. Through leadership and cross-departmental functional teams, the Company deepens shared values and leverages the benefits of integrated Group resources. With a pragmatic and innovative spirit, it responds to market fluctuations, constructs comprehensive asset allocation solutions for customers, and maximizes overall value creation.

In addition, the Company continues to strengthen supervision and management of its various business units, and to deepen risk management and internal control systems, in order to enhance the market competitiveness of all business operations. In terms of the Group’s strategic expansion, the Company will actively seek strategic collaborations and investment opportunities with potential, and will continue to develop new types of business to expand profit sources and strengthen brand influence. The Company will also continue to implement inclusive finance, embedding regulatory compliance, ESG, and fair customer treatment into daily operations, and steadily advance toward



## II. Corporate Governance Report

### 2.1 Directors, Supervisors and Management Team

#### 2.1.1 Directors

April 6, 2026

Title	Nationality or Place of Registration	Name	Gender & Age	Date on which Current Position was Assumed	Term of Office	Commencement Date of the First Term	Shares Held When Assuming Office		Number of Shares Held Presently		Number of Shares Held by His or Her Spouses, Children of Minor Age		Number of Shares Held through Nominees		Principal Work Experience and Academic Qualifications	Position(s) Held Concurrently in the Company and in Any Other Company	Other Supervisors, Directors, or Supervisors within the Second Degree of Kinship			Remark
							Number of Shares	Shareholding Percentage %	Number of Shares	Shareholding Percentage %	Number of Shares	Shareholding Percentage %	Number of Shares	Shareholding Percentage %			Title	Name	Relationship	
Chairman	Taiwan, R.O.C.	Tai Hsin Investment Co., Ltd.	-	2024.06.06	3 years	2021.07.12 (Note 1)	9,679,603	1.63	11,179,941	1.63	-	-	-	-	-	None	-	-	-	None
	Taiwan, R.O.C.	Representative: Chang, Ta-Yu	Male 51~60	2024.06.06	3 years	2003.05.30	5,013,369	0.84	5,790,000	0.84	3,006,742	0.44	0	0	Master of Information Management, Fairleigh Dickinson University Deputy Chairman of Concord Securities Co., Ltd. Chairman/Deputy Chairman of Concord Futures Co., Ltd.	Director of Concord Futures Co., Ltd. Director of Corporate Equity Investment Association R.O.C. Director of Taiwan Securities Association Deputy convener of the R&D Committee of Taiwan Securities Association Convener of the education, training and promotion Committee of Taiwan Securities Association Chairman of Taiwan-Japan-ASEAN Business Association	None	None	None	None
Director	Taiwan, R.O.C.	Tai Hsin Investment Co., Ltd.	-	2024.06.06	3 years	2021.07.12 (Note 1)	9,679,603	1.63	11,179,941	1.63	-	-	-	-	-	None	-	-	-	None
	Taiwan, R.O.C.	Representative: Jinnder Chang (Note 1)	Male 70 or more	2024.06.06	3 years	2009.06.19 (Note 2)	0	0	0	0	0	0	0	0	Ph.D. in Accounting, U.S. Federal State International University Ph.D in Law, National Chung Cheng University President of CPA Associations of ROC Director of the Department of Accountancy, Chinese Culture University Dean and chair professor of the College of Management, Chaoyang University of Technology Chair professor of the Department of Accounting & Information Systems, Asia University Independent director of Concord Securities Co., Ltd. Adjunct professor of the Department of Law, National Chung Hsing University	Superintendent of CROWN & Co., CPAs Director of Crown Global Business Consulting Ltd. Chairman of Guanbao International Consulting Co., Ltd. Director of Guan De Investment Co., Ltd. Independent director of JUKAO ENGINEERING CORP. Director of PharmaEssentia Corp. Independent director of Hua Eng Wire & Cable Co., Ltd. Chairman of the Taiwan Institute of Business Director of the National Chung Cheng University Academic Foundation Arbitrator of the Chinese Arbitration Association, Taipei, and Taiwan Construction Arbitration Association	None	None	None	None
Director	Taiwan, R.O.C.	Tai Hsin Investment Co., Ltd.	-	2024.06.06	3 years	2021.07.12 (Note 1)	9,679,603	1.63	11,179,941	1.63	-	-	-	-	-	None	-	-	-	None

Title	Nationality or Place of Registration	Name	Gender & Age	Date on which Current Position was Assumed	Term of Office	Commencement Date of the First Term	Shares Held When Assuming Office		Number of Shares Held Presently		Number of Shares Held by His or Her Spouses, Children of Minor Age		Number of Shares Held through Nominees		Principal Work Experience and Academic Qualifications	Position(s) Held Concurrently in the Company and in Any Other Company	Other Supervisors, Directors, or Supervisors within the Second Degree of Kinship			Remark
							Number of Shares	Shareholding Percentage %	Number of Shares	Shareholding Percentage %	Number of Shares	Shareholding Percentage %	Number of Shares	Shareholding Percentage %			Title	Name	Relationship	
		Ltd.																		
	Taiwan, R.O.C.	Representative: Lee, Chin-Shen (Note 1)	Male 61~70	2024.06.06	3 years	2015.06.12	0	0	0	0	0	0	0	0	PhD, Institute of Management Science (Finance), National Chiao Tung University Associate professor and dean, Department of Finance, Ming Chuan University Adjunct professor of the Department of Banking and Finance, Tamkang University Associate professor of the Department of Management Science, National Chiao Tung University Independent director of Concord Securities Co., Ltd.	Dean of the School of Financial Technology, Min Chuan University Professor of the Department of Finance, Ming Chuan University Supervisor of Moai Green Power Corp. Supervisor of YAPP MARKETING CO., LTD. Supervisor of Hongbao Asset Management Consulting Co., Ltd. Supervisor of Poinsettia Biotechnology Co., Ltd. Supervisor of Popeye Marine Biotechnology Ltd. Supervisor of Concord Capital Management Corp. Supervisor of Ultimate Image Co., Ltd.	None	None	None	None
	Taiwan, R.O.C.	Sky Investment Corp.	-	July 12, 2021	3 years	July 12, 2021	10,241,281	1.72	11,828,679	1.72	-	-	-	-	-	None	-	-	-	None
Director	Taiwan, R.O.C.	Representative: Cheng, Tai-Cheng	Male 31~40	2024.06.06	3 years	2024.06.06	0	0	0	0	0	0	0	MBA, Duke University Investment Analyst, Hangzhou Zhijiage Investment Management Co., Ltd. Assistant Manager of Strategic Planning Division, China Development Financial Holding Co., Ltd. Director of Sky Investment Co., Ltd.	Assistant Vice President, Proprietary Trading Dept., Concord Securities Co., Ltd. Supervisor of Concord Futures Corp. Director of Gaolu Development Co., Ltd.	None	None	None	None	
	Taiwan, R.O.C.	Te Yeh Investment Co., Ltd.	-	July 12, 2021	3 years	June 22, 2012	164,137	0.03	189,577	0.03	-	-	-	-	-	None	-	-	-	None
Director	Taiwan, R.O.C.	Representative: Yang, Ming-Wang	Male 70 or more	July 12, 2021	3 years	January 3, 2017	0	0	0	0	0	0	0	Bachelor Degree in Public Finance, Feng Chia University Chief Administrative Officer of Yuanta Financial Holdings	Chairman of Ho Yi Investment Co., Ltd. Chairman of Te Chan Investment Co., Ltd. Chairman of Te Yeh Investment Co., Ltd.	None	None	None	None	
Director	Taiwan, R.O.C.	Ma, Pei-Chun	Female 41~50	2024.06.06	3 years	2000.12.12 (Note 2)	0	0	0	0	0	0	0	CARNEGIE MELLON UNIVERSITY ECONOMICS Director of Federal Corporation	Director of Da Yuan Construction Co., Ltd. Director of Da Tian Investment Co., Ltd. Director of Yuan Lung Construction and Development Co., Ltd. Supervisor of Chun Tung Asset Management Co., Ltd. Supervisor of Xinyuan International Investment Co., Ltd. Director of the Happy Life Taiwan Foundation Director of the Chinese Culture Foundation	None	None	None	None	

Title	Nationality or Place of Registration	Name	Gender & Age	Date on which Current Position was Assumed	Term of Office	Commencement Date of the First Term	Shares Held When Assuming Office		Number of Shares Held Presently		Number of Shares Held by His or Her Spouses, Children of Minor Age		Number of Shares Held through Nominees		Principal Work Experience and Academic Qualifications	Position(s) Held Concurrently in the Company and in Any Other Company	Other Supervisors, Directors, or Supervisors within the Second Degree of Kinship			Remark
							Number of Shares	Shareholding Percentage %	Number of Shares	Shareholding Percentage %	Number of Shares	Shareholding Percentage %	Number of Shares	Shareholding Percentage %			Title	Name	Relationship	
																Supervisor of Lohas Social Enterprise Co., Ltd.				
	Taiwan, R.O.C.	Tai Ming Development Co., Ltd.	-	2024.06.06	3 years	2021.07.12	22,239,881	3.74	26,182,062	3.81	-	-	-	-	-	None	-	-	-	None
Director	Taiwan, R.O.C.	Representative: Lee, Chuang-Yuan	Male 70 or more	2024.06.06	3 years	2021.08.01	0	0	0	0	0	0	0	0	College of Law, National Taiwan University Executive vice president, SHINKONG CO., LTD. Executive vice president, SHINKONG TEXTILE CO., LTD. Chairman of KUO CHUAN MACHINERY INDUSTRIAL CO., LTD. Director of China Airlines Chairman of Fortune Information Independent director of IBF Financial Holdings Independent director of IBF Securities Director of BIG SUNSHINE CO., LTD. Supervisor of IBF Walden Securities Investment Trust Co., Ltd. Supervisor of JKO Asset Management Co., Ltd. Director of Kang-Ning General Hospital	Director of Daye International Investment Co., Ltd. Director of JUKAO ENGINEERING CORP. Supervisor of Asia Hepato Gene Co. Chairman of BioChina Co., Ltd.	None	None	None	None
Independent Director	Taiwan, R.O.C.	Chang, Yao-Ren	Male 70 or more	2024.06.06	3 years	2018.06.08	0	0	0	0	0	0	0	0	Department of Civil and Construction Engineering, National Taiwan University of Science and Technology Civil servant, Public Housing Office, Taipei City Government President of Baogu Construction Co., Ltd. Former president of the Rotary Club of Taichung Chungshin Senior Technician of SGM STONE CO., LTD. Chief technician of Jingfuxiang Construction Co., Ltd.	Partner accountant of Yuncheng United Accounting Firm Chief technician of Maozhan Construction Co., Ltd Director, Shuangquan Construction and Development Co., Ltd. (Note 2)	None	None	None	None
Independent Director	Taiwan, R.O.C.	Huang, Hsiu-Hui	Female 51~60	2024.06.06	3 years	2020.06.05	0	0	0	0	0	0	0	0	Ph.D in Law, National Chung Cheng University Master of Law, Graduate School of Science and Technology, National	Chief attorney of Crown Law Firm Director of YingLight Technology Co. Ltd. Director, Geyao Technology Co., Ltd.	None	None	None	None

Title	Nationality or Place of Registration	Name	Gender & Age	Date on which Current Position was Assumed	Term of Office	Commencement Date of the First Term	Shares Held When Assuming Office		Number of Shares Held Presently		Number of Shares Held by His or Her Spouses, Children of Minor Age		Number of Shares Held through Nominees		Principal Work Experience and Academic Qualifications	Position(s) Held Concurrently in the Company and in Any Other Company	Other Supervisors, Directors, or Supervisors within the Second Degree of Kinship			Remark
							Number of Shares	Shareholding Percentage %	Number of Shares	Shareholding Percentage %	Number of Shares	Shareholding Percentage %	Number of Shares	Shareholding Percentage %			Title	Name	Relationship	
														Yunlin University of Science and Technology Master's degree from the Department of Finance, Chaoyang University of Technology Legal consultant for the Taichung City Government Adjunct lecturer on mercantile law, Chaoyang University of Technology Adjunct lecturer on securities exchange law and financial regulations, Asia University Member of the Employment Discrimination Review and Gender Equality Committee, Central Taiwan Science Park Administration, National Science and Technology Council, R.O.C. Member of the Gender Equality and Sexual Harassment Investigation Subcommittee for the Taichung Branch of the Customs Administration, Ministry of Finance						
Independent Director	Taiwan, R.O.C.	Huang, Su-Hui	Female 51~60	2024.06.06	3 years	2024.06.06	0	0	0	0	0	0	0	0	PhD, Graduate Institute of Management, College of Management, National Yunlin University of Science and Technology CEO of Taiwan Institute of Business Assistant Professor, Chaoyang University of Technology	Director, JuRuiJR Limited Company	None	None	None	None
Independent Director	Taiwan, R.O.C.	Chiang, Ya-Chi	Female 51~60	2024.06.06	3 years	2024.06.06	0	0	0	0	0	0	0	0	EMBA, National Chengchi University Director and CEO of VA Product Inc. CEO of Studio A	Chairman, Jingfu Investment Co., Ltd. Director of Ai am Possible Ltd.	None	None	None	None

Note 1: Jinnder Chang served as an Independent Director of the Company from June 19, 2009 to December 31, 2019 and was elected as a director on July 12, 2021. Lee, Chin-Shen served as an Independent Director of the Company from June 12, 2015 to July 11, 2021 and was elected as a director on July 12, 2021. Director Ma, Pei-Chun served as a director of the Company from December 12, 2000 to June 15, 2006, and resumed the director position of the Company on June 15, 2007 to date.

Note 2: Shuangquan Construction and Development Co., Ltd. ceased operations until January 29, 2027.

### Major shareholders of the institutional shareholders

March 31, 2026

Name of Institutional Shareholder	Major Shareholder of Institutional Shareholder
Tai Hsin Investment Co., Ltd.	Tai Ming Development Co., Ltd. 34.71%, Tai Yang Development Co., Ltd. 28.71%, Kang He Development Co., Ltd. 24.09%, Zhong Kang Investment Co., Ltd. 10.67%, Su, Hui-Fen 1.73%, Cheng, Tai-Yang 0.09%
Sky Investment Corp.	Chen, Chiung-Chu 50.19%, Cheng, Ta-Cheng 49.81%
Te Yeh Investment Co., Ltd.	Huang, Chih-Lin 37.125%, Chang, Pei-Yao 25%, Te Chih Wei Enterprise Co., Ltd. 19.5%, Te Chan Investment Co., Ltd. 18.375%
Tai Ming Development Co., Ltd.	Chang, Pei-Li 64.19%, Cheng, Ta-Yu 17.24%, Su, Hui-Fen 10%, Tai Yang Development Co., Ltd. 2.86%, Cheng, Tai-Yang 2.86%, Cheng, Tai-Hsin 2.71%, Chang, Yi 0.14%

### Major shareholders of the Company's major institutional shareholders

March 31, 2026

Name of Institutional Shareholder	Major Shareholder of Institutional Shareholder
Tai Yang Development Co., Ltd.	Chang, Pei-Li 28.09%, Su, Hui-Fen 22.56%, Cheng, Ta-Yu 20.62%, Cheng, Tai-Yang 10.44%, Cheng, Tai-Hsin 9%, Cheng, Tai-Ming 8.19%、Tai Ming Development Co., Ltd. 1%、Chang, Yi 0.1%
Kang He Development Co., Ltd.	Chang, Pei-Li 34.65%, Tai Yang Development Co., Ltd. 19.65%, Chang, Yi 15.91%, Tai Ming Development Co., Ltd. 14.93%, Cheng, Shih-Hua 11.45%, Su, Hui-Fen 1.24%, Nan Yi Enterprises Co., Ltd. 0.74%, Kang Cai Leasing Co., Ltd. 0.74%, Liu, Quan-Zhi 0.1%, Zhan, Zhen-Yang 0.1%.
Zhong Kang Investment Co., Ltd.	Hwa-Ho asset management Corp. 39.42%, Kang He Development Co., Ltd. 43.74%, Wan-Fang Development Co., Ltd. 14.14%, Tai Yang Development Co., Ltd. 2.70%
Te Chih Wei Enterprise Co., Ltd.	Eagle Sharp Global Limited 50%, Huang, Chih-Lin 25%, Chang, Pei-Yao 23.55%, Chang, Feng-Wen 1.45%
Te Chan Investment Co., Ltd.	Eagle Sharp Global Limited 99.59%, Chang, Pei-Yao 0.23%, Huang, I-Ning 0.16%, Lin, Li-Hua 0.02%

## Information Disclosure of Professional Qualifications of Directors and Supervisors and Independence of Independent Directors

### Information Disclosure of Professional Qualifications of Directors and Supervisors and Independence of Independent Directors:

Qualification Name	Professional Qualifications and Experience (Note 1)	Independence Status (Note 2)	Number of other public companies of which the director concurrently serves as an independent director
Tai Hsin Investment Co., Ltd. Representative: Cheng, Ta-Yu	<p>Chairman Cheng, Ta-Yu holds a Master's degree in Management Information Systems from Fairleigh Dickinson University. He previously served as Vice Chairman of Concord Securities Co., Ltd. and as both Chairman and Vice Chairman of Concord Futures Co., Ltd. In addition to concurrently serve as a Director of Concord Futures Co., Ltd., he also serves as a Director of Corporate Equity Investment Association R.O.C., a Director of Taiwan Securities Association, Deputy Convener of R&amp;D Committee of Taiwan Securities Association, Convener of the Education, Training and Promotion Committee of Taiwan Securities Association, and Chairman of the Taiwan-Japan-ASEAN Business Association.</p> <p>Chairman Cheng, Ta-Yu also serves as the convener of the Sustainable Development Committee and a member of the Risk Management Committee of the Company.</p>	<ol style="list-style-type: none"> <li>1. Concurrently serving as a director of an affiliate of the Company (95.71% shareholding).</li> <li>2. Holding more than 1% of the total outstanding shares of the Company by himself, his spouse, and his minor children.</li> <li>3. The remaining independent directors have been verified in accordance with the independence requirements set forth in the "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies" promulgated by the Financial Supervisory Commission, and they continue to meet the relevant independence requirements.</li> </ol>	0
Tai Hsin Investment Co., Ltd. Representative: Jinnder Chang	<p>Director Jinnder Chang holds dual doctoral degrees in Accounting from International American University and in Law from National Chung Cheng University, demonstrating both legal expertise and extensive experience in the accounting industry. In addition to serving as the Managing Partner of CROWN&amp;CO., CPAs, Director of Crown Global Business Consulting Ltd., Director of Guan De Investment Co., Ltd., Chairman of Guanbao International Consulting Co., Ltd., Independent Director of Jukao Engineering Co., Ltd., Director of PharmaEssentia Corporation, and Independent Director of Hua Eng Wire &amp; Cable Co., Ltd., Dr. Chang also serves as Chairman of the Taiwan Institute of Business and the National Chung Cheng University Academic Foundation. He is currently an arbitrator for both the Chinese Arbitration Association and the Taiwan Construction Arbitration Association.</p> <p>Director Jinnder Chang also serves as a member of the Company's Sustainable Development Committee.</p>	<p>Based on the Financial Supervisory Commission's "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies," Director Chang meets all relevant independence requirements.</p>	2

Qualification Name	Professional Qualifications and Experience (Note 1)	Independence Status (Note 2)	Number of other public companies of which the director concurrently serves as an independent director
Tai Hsin Investment Co., Ltd. Representative: Lee, Chin-Shen	Lee, Chin-Shen holds a Ph.D. in Management Science (Finance) from National Chiao Tung University and currently serves as Dean of the College of Financial Technology and Professor of the Department of Finance at Ming Chuan University. He possesses both theoretical knowledge and practical experience in finance and investment. Director Lee, Chin-Shen has extensive industry experience in investment and accounting, and is also involved in diverse fields such as biotechnology, energy, and creative marketing. He currently serves as Supervisor of Concord Securities Investment Consulting Co., Ltd., and also acts as Supervisor for Moai Green Power Co., Ltd., YAPP Marketing Co., Ltd., Hong Bao Asset Management Consulting Co., Ltd., Poinsettia Biotechnology Co., Ltd., and Popeye Marine Biotechnology Co., Ltd. He also serves as Supervisor of Aomshow Co., Ltd.	<ol style="list-style-type: none"> <li>1. Concurrently serves as Supervisor of a wholly owned subsidiary of the Company.</li> <li>2. The rest have been verified in accordance with the independence requirements listed in the "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies" promulgated by the Financial Supervisory Commission, and still meet the relevant independence requirements and still meet the relevant independence requirements.</li> </ol>	0
SHIH KAI Investment Co., Ltd. Representative: Cheng, Ta-Cheng	Director Cheng, Ta-Cheng holds a Master of Management degree from Duke University and is a CFA charterholder with multiple financial professional licenses. He previously served as an Investment Analyst at Plus Capital Management in Hangzhou and as Assistant Vice President in the Strategic Planning Division of CDIB Financial Holding Co., Ltd. He is currently Associate Vice President of the Proprietary Trading Department at the Company. Director Cheng specializes in financial analysis, investment management, large-scale capital operations, and private equity funds. With extensive experience in both primary and secondary market investments, he possesses sharp insights into global capital markets and excels at leveraging an international perspective to achieve capital appreciation and strategic positioning.	<ol style="list-style-type: none"> <li>1. Concurrently serves as a managerial officer of the Company.</li> <li>2. Concurrently serves as Supervisor of a 95.71% owned subsidiary of the Company.</li> <li>3. The rest have been verified in accordance with the independence requirements listed in the "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies" promulgated by the Financial Supervisory Commission, and still meet the relevant independence requirements and still meet the relevant independence requirements.</li> </ol>	0
De Ye Investment Co., Ltd. Representative: Ming-Wang Yang	Director Yang, Ming-Wang graduated from the Department of Public Finance and Taxation at Feng Chia University. He previously served as Chief Administrative Officer of Yuanta Financial Holdings Co., Ltd., and brings over 40 years of industry experience. He possesses extensive capabilities in business judgment, leadership and decision-making, operational management, and crisis handling.	Based on the Financial Supervisory Commission's "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies," this director meets all relevant independence requirements.	0

Name \ Qualification	Professional Qualifications and Experience (Note 1)	Independence Status (Note 2)	Number of other public companies of which the director concurrently serves as an independent director
Ma, Pei-Chun	<p>Director Ma, Pei-Chun graduated from the Department of Economics at Carnegie Mellon University in the United States. She has over 20 years of practical experience in investment and financial management, with a diverse background extending into construction, asset management, and manufacturing. She is also actively involved in public welfare and social enterprises.</p>	<p>Based on the Financial Supervisory Commission's "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies," this director meets all relevant independence requirements.</p>	0
<p>Taiming Development Co., Ltd. Representative: Lee, Chuang-Yuan</p>	<p>Director Lee, Chuang-Yuan graduated from the Department of Law at National Taiwan University. With over 40 years of industry management experience and expertise in financial and legal affairs, he has an extensive background in corporate governance. He has previously served as Executive Vice President of Shinkong Industrial and Shinkong Textile Co., Ltd., Director of China Airlines Co., Ltd., Chairman of Jih-Chyuan Machinery Co., Ltd. and Fortune Information, Independent Director of IBF Financial Holdings Co., Ltd., and Director of Big Sunshine Co., Ltd. He currently serves as Chairman of BIOCHINA, INC., Director of Jukao Engineering Co., Ltd., Supervisor of Asia Hepato Gene Co., and Director of Dayeh International Investment Co., Ltd.</p> <p>Lee, Chuang-Yuan, a director of the Company, is also a member of the Sustainable Development Committee.</p>	<p>Based on the Financial Supervisory Commission's "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies," this director meets all relevant independence requirements.</p>	0
Chang, Yao-Jen	<p>Independent Director Chang, Yao-Jen graduated from the Department of Construction Engineering at National Taiwan University of Science and Technology and obtained his Certified Public Accountant (CPA) license. His professional expertise spans both construction engineering and accounting. He previously served as an Engineering Officer at the Department of Public Housing of the Taipei City Government and as General Manager of Baogu Construction Co., Ltd. He is currently a partner CPA at Yun Cheng CPA Firm and Chief Engineer of Maozhan Construction Co., Ltd.</p> <p>Director Chang, Yao-Jen is the convener of the Company's Audit Committee and Risk Management Committee, and also serves as a member of the Remuneration Committee.</p>	<p>In accordance with the Company's Articles of Incorporation and Corporate Governance Best Practice Principles, directors are elected under a candidate nomination system. At the time of nomination and selection, the Company obtained each candidate's written declaration, work history, current employment certification, and declaration of family relationships to verify the independence of the candidates and their relatives up to the third degree.</p> <p>The four independent directors, both before and</p>	0

Qualification Name	Professional Qualifications and Experience (Note 1)	Independence Status (Note 2)	Number of other public companies of which the director concurrently serves as an independent director
Huang, Hsiu-Hui	<p>Independent Director Huang, Hsiu-Hui obtained her legal license and is currently a practicing attorney. She holds dual master's degrees in Finance from Chaoyang University of Technology and in Technology Law from National Yunlin University of Science and Technology. In January 2022, she earned a Ph.D. in Law from National Chung Cheng University. She previously served as Legal Advisor to the Taichung City Government, Adjunct Lecturer in Commercial Law at Chaoyang University of Technology, and Adjunct Lecturer in Securities Exchange Law and Financial Regulations at Asia University. She is currently a member of the Employment Discrimination Review and Gender Equality Committee of the Central Taiwan Science Park Bureau, National Science and Technology Council, and also serves on the Gender Equality and Sexual Harassment Investigation Task Force of the Taichung Customs Office, Customs Administration, Ministry of Finance.</p> <p>Independent Director Huang, Hsiu-Hui serves as the Convener of the Compensation Committee and is also a member of the Audit Committee, the Risk Management Committee, and the Sustainable Development Committee.</p>	<p>during their terms, have met the qualifications set by the Financial Supervisory Commission's "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies" and Article 14-2 of the Securities and Exchange Act. Furthermore, all independent directors have been granted full authority to participate in decision-making and express their opinions, as stipulated in Article 14-3 of the Securities and Exchange Act, enabling them to perform their duties independently.</p>	0
Huang, Su-Hui	<p>Huang, Su-Hui, an independent director, holds a Ph.D. in Accounting from the Graduate Institute of Management at National Yunlin University of Science and Technology. She has also pursued further studies in law and holds multiple certifications including Carbon Asset Manager, Sustainable Development Carbon Management Planner, and Analyst. She has successfully assisted various SMEs in executing projects such as IT auditing, ERP implementation, and TCFD training.</p> <p>In November 2025, Independent Director Huang, Su-Hui was selected to join the "Sustainability and Health Seed Teacher Training Program," a collaboration between the Ministry of Health and Welfare and the Australian Office Taipei. She was the only participant from a corporate background among the 25 seed teachers. The courses focused on core themes of "climate change, sustainability, and health" to cultivate seed talent for sustainability professionals. Independent Director Huang, Su-Hui obtained Associate Certified Sustainability Assurance Practitioner (ACSAP) certification in January 2026.</p> <p>Independent Director Huang, Su-Hui serves as a member of the Audit Committee and the Compensation Committee.</p>		0

Qualification Name	Professional Qualifications and Experience (Note 1)	Independence Status (Note 2)	Number of other public companies of which the director concurrently serves as an independent director
Chiang, Ya-Chi	Chiang, Ya-Chi, an Independent Director, holds a Master's degree in Business Administration from National Chengchi University. She began her career in the television industry and is a seasoned media professional. With extensive experience in program production and hosting, she is also a co-founder of STUDIO A (the first premium reseller of Apple products in Taiwan), a TED speaker, bestselling author, and film producer. Her past roles include anchor/producer for TVBS and Formosa TV evening news, radio host, and Golden Bell Awards host. She was honored with the "Best News Anchor" award. She possesses expertise in media and marketing. She currently serves as Chairman of Jingfu Investment Co., Ltd. and Director of Ai am Possible Ltd. Independent Director Chiang, Ya-Chi serves as a member of the Audit and Risk Management Committees of the Company.		0

Note 1: All board directors of the Company are not under any of the circumstances set forth in Article 30 of the Company Act.

Note 2: Independence Status:

1. Not an employee of the company or any of its affiliates.
2. Not a director or supervisor of the company or any of its affiliates. (this condition, however, shall not apply to independent directors appointed in accordance with the Securities and Exchange Act or the laws and regulations of the local country by, and concurrently serving as such at, a public company and its parent or subsidiary or a subsidiary of the same parent).
3. Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names, in an aggregate of one percent or more of the total number of issued shares of the company or ranking in the top 10 in holdings.
4. Not a spouse, relative within the second degree of kinship, or lineal relative within the third degree of kinship, of a managerial officer under 1. or any of the persons in 2. Or 3.
5. Not a director, supervisor, or employee of a corporate shareholder that directly holds five percent or more of the total number of issued shares of the company, or that ranks among the top five in shareholdings, or that designates its representative to serve as a director or supervisor of the company under Article 27, paragraph 1 or 2 of the Company Act (this condition, however, shall not apply to independent directors appointed in accordance with the Securities and Exchange Act or the laws and regulations of the local country by, and concurrently serving as such at, a public company and its parent or subsidiary or a subsidiary of the same parent.). (this condition, however, shall not apply to independent directors appointed in accordance with the Securities and Exchange Act or the laws and regulations of the local country by, and concurrently serving as such at, a public company and its parent or subsidiary or a subsidiary of the same parent).
6. Not a director, supervisor, or employee of another company in which more than half of the board seats or voting shares are controlled by the same person who controls the Company. (this condition, however, shall not apply to independent directors appointed in accordance with the Securities and Exchange Act or the laws and regulations of the local country by, and concurrently serving as such at, a public company and its parent or subsidiary or a subsidiary of the same parent).
7. Not a director, supervisor, or employee of another company or institution whose chairman, general manager, or equivalent position is the same person as, or the spouse of, the Company's chairman, general manager, or equivalent position. (this condition, however, shall not apply to independent directors appointed in accordance with

the Securities and Exchange Act or the laws and regulations of the local country by, and concurrently serving as such at, a public company and its parent or subsidiary or a subsidiary of the same parent).

8. Not a director, supervisor, manager, or shareholder holding more than 5% of any specific company or institution with which the Company has no financial or business relationship.
9. Not a professional individual, nor an owner, partner, director, supervisor, manager, or officer of a sole proprietorship, partnership, company, or institution that has provided auditing services to the Company or any of its affiliates, or has provided commercial, legal, financial, accounting, or related services to the Company or any of its affiliates and has received cumulative compensation exceeding NT\$500,000 in the past two years, nor the spouse thereof. provided, this restriction does not apply to a member of the remuneration committee, public tender offer review committee, or special committee for merger/consolidation and acquisition, who exercises powers pursuant to the Act or to the Business Mergers and Acquisitions Act or related laws or regulations.

### Diversification and Independence of the Board of Directors:

#### Diversification of the Board of Directors:

- (1) The composition of the Company's Board of Directors adheres to the diversification policy set forth in Article 20 of the Company's "Corporate Governance Best Practice Principles." The Company formulates an appropriate diversification policy based on overall business development needs, shareholder structure, and operational requirements. In accordance with Article 20 of the "Corporate Governance Practice Principles," the Company shall pay attention to gender equality in the composition of the board of directors, and each board member shall generally possess the knowledge, skills, and experiences required to perform their duties.

To achieve the ideal goal of corporate governance, the board of directors shall have the following abilities:

I. Operational judgment; II. Accounting and financial analysis capability; III. Ability to conduct management administration; IV. Crisis management capability; V. Expertise in securities and derivative financial instruments; VI. International market perspective; VII. Leadership capability; VIII. Decision-making capability; IX. Risk management knowledge and capability.

- (2) On June 6, 2024, the Company convened its General Shareholders' Meeting and elected the 13th term of Board of Directors, comprising 11 Directors, including 4 Independent Directors. The newly elected board includes individuals with diverse professional expertise and backgrounds, encompassing fields such as finance, industry, law, accounting, financial management, and risk management, as well as work experience in securities, banking, and other industries. All members possess the knowledge, skills, and professionalism required to effectively perform their duties.

The Company has 4 Independent Directors, accounting for 36.4% of the total Directors. Among the four Independent Directors, two have served for a tenure of 5 to 7 years, while the other two have served for 2 years. This composition complies with the statutory requirements regarding the proportion of Independent Directors and meets the governance objective of limiting consecutive terms to no more than three terms. Among the Independent Directors, one holds a Certified Public Accountant license and another is a practicing attorney, meeting the corporate governance objective that at least one Independent Director should possess qualifications in accounting, finance, or business management. The Company also emphasizes gender diversity in the composition of the Board of Directors. In the current term, there are four female directors, accounting for 36.4% of the board, thereby achieving the governance objective that at least one-third of the board directors is either gender.

The following table summarizes the diversity of the Company's Board of Directors for 2025:

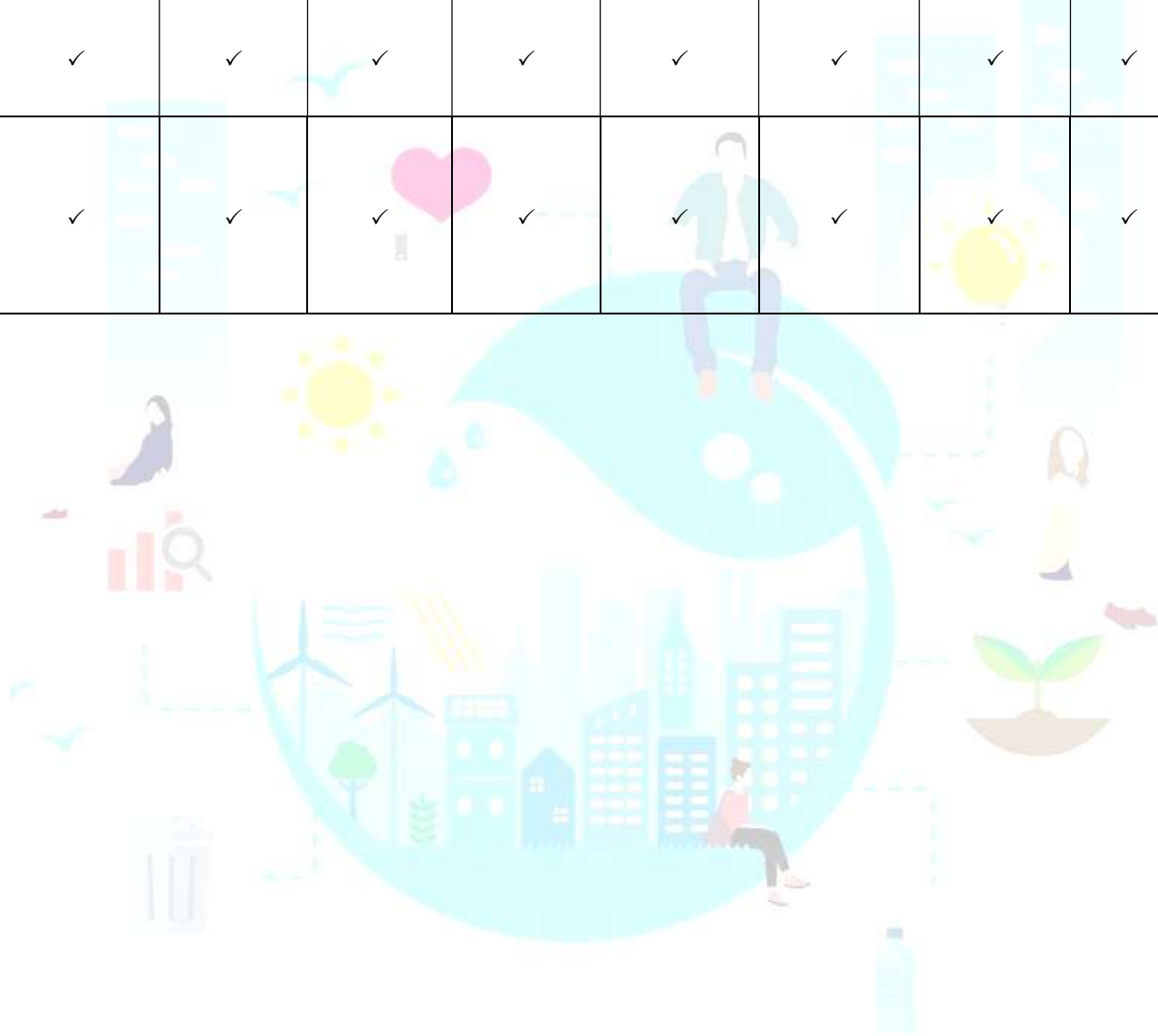
Title	Chairman	Director						Independent Director			
Name	Chang, Ta-Yu	Jinnder Chang	Lee, Chin-Shen	Cheng, Tai-Cheng	Yang, Ming-Wang	Ma, Pei-Chun	Lee, Chuang-Yuan	Chang, Yao-Jen	Huang, Hsiu-Hui	Huang, Su-Hui	Chiang, Ya-Chi
Gender	Male	Male	Male	Male	Male	Female	Male	Male	Female	Female	Female
Age	51~60	70 or more	61~70	31 to 40	70 or more	41 to 50	70 or more	70 or more	51~60	51~60	51~60

Nationality	R.O.C.										
Concurrently serves as employee of the Company				✓							
Tenure of Independent Director	Not applicable							7	5	2	2
Professional background	Asset management, investment, and international finance	Accounting, law	Management science, financial technology, investment theory, risk management	CFA, business management, capital market operations, investment analysis, securities and futures practices, corporate governance	Finance and tax	Economics, investment, business management, international finance, and industry analysis	Law	Construction, accounting, law, and business administration	Legal, financial, and technology law.	Accounting, legal, carbon inventory, computer audit, ESG, TCFD, IFRS, ERP system integration	Operations management, media, investment
Experience across multiple industries	Investment banking, risk control, securities, investment, underwriting, futures, software, system integration	Accountant, management consultant, legal, pharmaceutical, arbitrator	University faculty positions, finance, investment advisory, and administrative management	Securities, futures, asset management, private equity investment, blockchain fintech	Financial holding company operations, administrative management, and investment holding activities	Construction, social enterprise, finance, asset management, business management, manufacturing, production, and culture & education	Textiles, machinery, information technology, financial services, biotechnology, and optoelectronics	Construction, engineering, accounting firm partner, and auditing.	Practicing lawyer, university faculty, gender equality committee member, expert or scholar listed in the gender	Construction, manufacturing, logistics industry, retail, textiles, and gas station and pipeline inspection industry.	Media, investment, marketing, philanthropy

									talent database, and labor rights committee member.		
Diversity competency categories											
Operational judgment	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Accounting and financial analysis capability	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Management capability	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Crisis management capability	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Expertise in securities and derivative financial instruments	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
International market perspective	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Leadership capability	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

Decision-making capability	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Risk management knowledge and capability	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Operational judgment	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Accounting and financial analysis capability	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Management capability	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Crisis management capability	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Expertise in securities and derivative financial instruments	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
International market perspective	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Leadership	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

capability											
Decision-making capability	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Risk management knowledge and capability	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓



(3) Specific management objectives of the Company’s board member diversity policy and achievement status in the following table:

Management Objectives	Achievement Status
Independent directors serve for no more than 3 consecutive terms	Achieved
At least one of the independent directors holds a CPA certificate or a background in finance or corporate management	Achieved
Directors of any one gender shall account for at least one-third of the total board seats.	Achieved
Independent directors account for at least one-third of all directors	Achieved

Independence of the board of directors:

- (1) The Company has appointed four independent directors, accounting for 36.4% of the total eleven board directors. At the time of appointment and during their tenure, independent directors undergo qualification reviews, and each is required to submit a declaration confirming compliance with independence requirements upon election. Independent directors have actively participated in Board and functional committee meetings, frequently raising constructive questions, offering perspectives independent from management and other directors, and requesting supplementary information from the management team to ensure comprehensive discussions.
- (2) The educational backgrounds and professional experiences of all directors are disclosed on the Company’s official website and on pages 錯誤! 尚未定義書籤。 to 錯誤! 尚未定義書籤。 of the Annual Report. Information regarding relationships and independence among board members is provided on page 15 to 19 of the same report. There are no spouse or relative within second-degree kinships among the directors, in compliance with Paragraphs 3 and 4 of Article 26-3 of the Securities and Exchange Act.

## 2.1.2 Management Team

Title	Nationality	Name	Gender	Date Effective	Shareholding		Spouse & Minor Shareholding		Share by N Arran
					Shares	%	Shares	%	Shares
President	R.O.C.	Chen, Chih-Hao	Male	2018.03.15	151,200	0.02	0	0	0
Chief Operating Officer Senior Executive Vice President	R.O.C.	Kang, Ching-Tai	Male	2022.06.01	1,784,355	0.26	0	0	0
Chief Investment Officer Senior Executive Vice President	R.O.C.	Liao, Chi-Hung	Male	2015.07.01	57,750	0.01	0	0	0
Proprietary Trading Dept. Senior Assistant Vice President	R.O.C.	Yao, Yi-Shan	Female	2020.01.01	93,046	0.01	0	0	0
Proprietary Trading Dept. Senior Assistant Vice President	R.O.C.	Fu, Kun-Tai	Male	2020.01.01	0	0	0	0	0
Proprietary Trading Dept. Senior Assistant Vice President	R.O.C.	Tsao, Po-Hsuan	Male	2020.05.01	0	0	0	0	0
Proprietary Trading Dept. Assistant Vice President	R.O.C.	Cheng, Ta-Cheng	Male	2024.07.29	0	0	0	0	0

Title	Nationality	Name	Gender	Date Effective	Shareholding		Spouse & Minor Shareholding		Shareholding by Nominee Arrangement		Experience ( Education )	Other Position	Managers who are Spouses or Within Two Degrees of Kinship			Remark(s) (Note)
					Shares	%	Shares	%	Shares	%			Title	Name	Relation	
Financial Derivatives Dept. Senior Assistant Vice President	R.O.C.	Ho, Chen-Che	Male	2018.11.01	0	0	0	0	0	0	Master Degree of Finance, CCU Assistant Vice President of Proprietary Dept., Yuanta Securities	None	None	None	None	
Financial Derivatives Dept. Assistant Vice President	R.O.C.	Kao, Hao-Tsen	Male	2016.06.01	0	0	289	0.00	0	0	MBA in Finance, University of Denver Senior Manager, Financial Derivatives Dept., Concord Securities Co., Ltd. Assistant Vice President of Trust Department, Concord Managed Futures Corp.	None	None	None	None	
Fixed Income Dept. Vice President	R.O.C.	Chen, Wei-Tung	Male	2015.05.01	81,415	0.01	0	0	0	0	Master 's Program in Applied Statistics, Fu Jen Catholic University Manager of Fixed Income Dept., Concord Securities Co., Ltd.	None	None	None	None	
Fixed Income Dept. Senior Assistant Vice President	R.O.C.	Lin, Szu-Yu	Male	2018.05.01	0	0	0	0	0	0	Master of Arts in Economics at the National Taiwan University Manager of Fixed Income Dept., Concord Securities Co., Ltd. Project Manager of China Bills Finance Co., Ltd.	None	None	None	None	
Fixed Income Dept. Assistant Vice President	R.O.C.	Wang, Hung-Chun	Male	2019.01.16	0	0	0	0	0	0	National Taiwan University of Science and Technology, MBA Manager of Bond Department, Taiwan Cooperative Securities	None	None	None	None	
Underwriting Dept. Vice President	R.O.C.	Leu, Suh-Ling	Female	2015.05.01	127,938	0.02	0	0	0	0	University of Texas at Arlington MBA in Finance Assistant Vice President of Capital Securities Corp.	None	None	None	None	
Underwriting Dept. Vice President	R.O.C.	Lee, Yu-Ju	Male	2018.05.01	81,415	0.01	0	0	0	0	Department of Accounting Shih Chien University Senior Manager of Investment Banking Dept., Capital Securities Corp.	None	None	None	None	
Underwriting Dept. Senior Assistant Vice President	R.O.C.	Liang, Kai-Chieh	Male	2018.07.01	0	0	0	0	0	0	Accounting Dept., Soochow University Manager of Underwriting Dept., Concord Securities Co., Ltd. Deloitte Touche Tohmatsu Deputy manager of Assurance	None	None	None	None	
Shareholder Service Dept. Senior Assistant Vice President	R.O.C.	Yang, Yung-Sheng	Male	2017.01.04	0	0	0	0	0	0	Nanshan Business and Industry Vocational School Manager of Shareholder Service Dept., Concord Securities Co., Ltd. Registrar Agency Dept., Capital Securities Corp.	None	None	None	None	
Auditing Office Vice President	R.O.C.	Shih, Shu-Chen	Female	2022.06.01	116,308	0.02	0	0	0	0	Ming Chuan University Executive Master of Business Administration in Department of Finance. Executive Vice President / Head of Legal & Compliance Dept., IBT Securities Co., Ltd.	None	None	None	None	

Title	Nationality	Name	Gender	Date Effective	Shareholding		Spouse & Minor Shareholding		Shareholding by Nominee Arrangement		Experience ( Education )	Other Position	Managers who are Spouses or Within Two Degrees of Kinship			Remark(s) (Note)
					Shares	%	Shares	%	Shares	%			Title	Name	Relation	
Auditing Office Assistant Vice President	R.O.C.	Lo, Yu-Chieh	Female	2015.09.01	40,748	0.01	0	0	0	0	Department of Business Administration, National Taipei College of Business Manager of Audit Dept., Yuanta Securities Co., Ltd.	None	None	None	None	None
Risk Management Office Assistant Vice President	R.O.C.	Hsu, Shu-Wen	Female	2015.03.19	60,706	0.01	0	0	0	0	Institute of Finance, NCTU Senior Specialist of Financial Institution Dept., TC Bank	None	None	None	None	None
Corporate Strategy Dept. Assistant Vice President	R.O.C.	Chen, Ming-Wei	Male	2024.03.12	81,415	0.01	0	0	0	0	Hofstra University MBA Finance Manager of Oversea Division, President Securities Corp.	Director, Concord Asset Management Corp.	None	None	None	None
Corporate Strategy Dept. Project Vice President	R.O.C.	Yang, Liang-Yu	Male	2017.05.16	0	0	0	0	0	0	The University of Michigan MBA Sales Vice President of brokerage department, MasterLink Securities	None	None	None	None	None
Secretariat, Board of Directors Assistant Vice President	R.O.C.	Shou, Ning-Ning	Female	2014.02.20	0	0	0	0	0	0	Master of Journalism, National Taiwan University Assitant Vice President of Corporate Strategy Dept., Concord Securities Co., Ltd. Manager of Printing Dept., Chinatimes	None	None	None	None	None
Human Resource Dept. Vice President	R.O.C.	Huang, Mei-Ling	Female	2021.01.01	177,691	0.03	0	0	0	0	National Taipei University of Technology EMBA Senior Assistant Vice President, Human Resources, Concord Securities Co., Ltd. Vice President of Human Resource Division of Administration Dept., Capital securities Corp.	Director, Concord Insurance Agent Corp.	None	None	None	None
Regulation Compliance Dept. Vice President (MLRO)	R.O.C.	Ding, Yong-Kang	Male	2022.08.27	119,320	0.02	0	0	0	0	Department of Law, Chinese Culture University. Assistant Vice President of Regulation Compliance Office, Concord Securities Co., Ltd. Administration Department Assistant Manager, New Fortune Enterprise Co., Ltd.	None	None	None	None	None
Accounting Officer Assistant Vice President	R.O.C.	He, Chia-Lin	Male	2020.05.08	0	0	0	0	0	0	Master, Department of Accounting, Providence University Manager of Accounting Dept./Accounting Management Office, Eastern Media International Corporation Manager of Audit & Assurance, Deloitte & Touche	None	None	None	None	None
Financial Officer Assistant Vice President (Company Secretary)	R.O.C.	Tsai, Wan-Chi	Female	2013.06.01	93,046	0.01	117,405	0.02	0	0	Department of Finance, Chinese Culture University Assistant Vice President of Finance Dept., Concord Futures Corp.	Supervisor, Concord Insurance Agent Corp.	None	None	None	None

Title	Nationality	Name	Gender	Date Effective	Shareholding		Spouse & Minor Shareholding		Shareholding by Nominee Arrangement		Experience ( Education )	Other Position	Managers who are Spouses or Within Two Degrees of Kinship			Remark(s) (Note)
					Shares	%	Shares	%	Shares	%			Title	Name	Relation	
Settlement and Clearing Dept. Vice President	R.O.C.	Wang, Hsiu-Ching	Female	2024.06.27	146,418	0.02	0	0	0	0	Master of Business Administration (EMBA) , National Chengchi University. Head of Settlement & Clearing Dept. /Senior Vice President, Capital Securities Corp.	None	None	None	None	None
Digital Finance Dept. Assistant Vice President	R.O.C.	Lin, Shih-Nung	Male	2015.09.01	0	0	0	0	0	0	Department of Information Management, Jinwen University of Science and Technology Manager of Guting Branch, Concord Securities Co., Ltd. Business Junior Manager of Fuxing Branch, JihSun Securities	None	None	None	None	None
General Affairs Dept. Manager	R.O.C.	Tsou, Ming-Hsiu	Female	2022.06.01	6,308	0.00	1,020	0.00	0	0	Taipei Municipal Songshan High School of Commerce and Home Economics Senior Deputy Manager of General Affairs Dept., Concord Securities Co., Ltd.	None	None	None	None	None
Chief Information Officer Chief Information Security Officer Senior Executive Vice President	R.O.C.	Chang, Jyh-Chian	Male	2023.10.02	0	0	0	0	0	0	PhD in Computer Science, Northwestern University Head of IT Department/Chief Information Officer /Vice President of Concord Securities Co., Ltd. Associate Professor, Department of Information Engineering, School of Engineering, Chinese Culture University	None	None	None	None	None
IT Dept. Assistant Vice President	R.O.C.	Wang, Chien-Chang	Male	2017.03.27	6,937	0.00	0	0	0	0	Master of Information Management, National Taiwan University of Science and Technology Senior Manager of IT Dept., Concord Securities Co., Ltd.	Responsible Person, ENJOYIT, INC.	None	None	None	None
IT Dept. Assistant Vice President	R.O.C.	Chiu, Tzu-Hsuan	Male	2019.07.02	0	0	0	0	0	0	M.S. in Computer Science and Information Engineering, National Taiwan University Senior Software Engineer, Modernity Financial Technologies, Ltd.	None	None	None	None	None
IT Dept. Assistant Vice President	R.O.C.	Chou, Ming-Chen	Male	2018.10.01	0	0	0	0	0	0	Department of Computer Science and Information Engineering, National Taiwan University Senior Manager, IT Department, Concord Securities Co., Ltd. Associate Lead Engineer, SYSCOM Computer Engineering Co., Ltd.	None	None	None	None	None
Information Security Dept. Senior Assistant Vice President	R.O.C.	Wang, Hung-Hsi	Male	2018.10.01	0	0	0	0	0	0	Master's degree from the Department of Information Management, National Taiwan University Senior Project Manager of Information Security Dept., Nan Shan Life Insurance Co., Ltd.	None	None	None	None	None

Title	Nationality	Name	Gender	Date Effective	Shareholding		Spouse & Minor Shareholding		Shareholding by Nominee Arrangement		Experience ( Education )	Other Position	Managers who are Spouses or Within Two Degrees of Kinship			Remark(s) (Note)
					Shares	%	Shares	%	Shares	%			Title	Name	Relation	
Brokerage Business Group Senior Vice President	R.O.C.	Yen, Chih-Lung	Male	2022.01.03	1,041	0	0	0	0	0	Department of Business Administration of National Kaohsiung First University of Science and Technology Senior Assistant Vice President of Brokerage Business Group, Concord Securities Co., Ltd. Senior Manager of Zhongzheng Branch, Fubon Securities Co., Ltd.	Director, Concord Insurance Agent Corp.	None	None	None	None
Brokerage Business Group Senior Assistant Vice President	R.O.C.	Huang, Yun-Chieh	Male	2025.01.01	26	0.00	9,021	0.00	0	0	Department of Economics, Tamkang University Senior Assistant Vice President of Brokerage Dept., Concord Securities Co., Ltd. Manager of Grand Cathay Securities Corp.	None	None	None	None	
Brokerage Business Group Senior Assistant Vice President	R.O.C.	Wei, Yi-Chan	Male	2020.05.12	0	0	0	0	0	0	Dept. of Business Administration of Chihlee College Senior Manager of Yonghe Branch, Concord Securities Co., Ltd. Sales assistant manager of Banqiao Branch, Capital Securities Corporation	None	None	None	None	
Brokerage Business Group Senior Assistant Vice President	R.O.C.	Chen, Chien-Hsun	Male	2018.04.01	40,707	0.01	0	0	0	0	M.S. in Finance, Ming Chuan University Manager of Wealth Management Department, Concord Managed Futures Corp.	None	None	None	None	
Brokerage Business Group Senior Assistant Vice President	R.O.C.	Li, Wen-Ren	Male	2021.01.15	0	0	0	0	0	0	Master Degree of Department of Finance and Information, National Kaohsiung University of Science and Technology Sales Manager of Shipai Branch, Sunny Securities Co., Ltd.	None	None	None	None	
Brokerage Business Management Dept. Assistant Vice President	R.O.C.	Ho, Po-Ming	Male	2016.05.28	17,834	0.00	0	0	0	0	Department of Statistics, National Chung Hsing University Manager of Taipei Branch, Concord Securities Co., Ltd. Assistant Vice President of Brokerage Business Group, Concord Securities Co., Ltd. The Capital Group War Center Manager	None	None	None	None	
Wealth Management Dept. Manager	R.O.C.	Lin, Wei-Fong	Male	2022.05.10	0	0	0	0	0	0	Department of Finance, Chaoyang University of Technology Assistant Manager of Wealth Management Department, Concord Managed Futures Corp.	None	None	None	None	
Institutional Dept. Senior Manager	R.O.C.	Chang, Ling-Chang	Male	2017.04.05	0	0	0	0	0	0	Department of Economics, Ming Chuan University Manager of Institutional Dept., Concord Securities Co., Ltd.	None	None	None	None	

Title	Nationality	Name	Gender	Date Effective	Shareholding		Spouse & Minor Shareholding		Shareholding by Nominee Arrangement		Experience ( Education )	Other Position	Managers who are Spouses or Within Two Degrees of Kinship			Remark(s) (Note)
					Shares	%	Shares	%	Shares	%			Title	Name	Relation	
Brokerage Dept. Assistant Vice President	R.O.C.	Kao, Min-Chou	Male	2022.11.08	0	0	0	0	0	0	Department of Information Management, China Institute of Commerce and Technology Manager of Xinzhuang Branch, Taishin Securities Co., Ltd. Manager of Tucheng Branch, President Securities Corp.	None	None	None	None	None
Branches Senior Assistant Vice President	R.O.C.	Chen, Ju-Chuan	Female	2020.06.02	0	0	0	0	0	0	Department of Business Administration, Chaoyang University of Technology Manager of Brokerage Sales Department II, Taishin Securities Co., Ltd.	None	None	None	None	None
Branches Senior Assistant Vice President	R.O.C.	Yu, Chiung-Chang	Male	2022.03.01	0	0	0	0	0	0	Master of Department of Finance, National Yunlin University of Science and Technology Vice President of APEX International Financial Engineering Res.	None	None	None	None	None
Branches Assistant Vice President	R.O.C.	Huang, Shih-Chang	Male	2007.04.01	69,154	0.01	0	0	0	0	Department of Cooperative Economics, Feng Chia University Manager of Taiping Branch, Concord Securities Co., Ltd. Manager of Yuan-Lin Securities Co., Ltd.	None	None	None	None	None
Branches Assistant Vice President	R.O.C.	Huang, Zu-Yun	Female	2018.08.01	0	0	0	0	0	0	Department of Business Administration, Aletheia University Deputy Manager, Tamsui Branch, Hua Nan Securities Co., Ltd.	None	None	None	None	None
Branches Assistant Vice President	R.O.C.	Hsu, Chun-Yang	Male	2019.05.10	0	0	0	0	0	0	Department of Tourism Management, Chinese Culture University Assistant Vice President, Xinzhuang Branch, Hua Nan Securities Co., Ltd.	None	None	None	None	None
Branches Assistant Vice President	R.O.C.	Lai, Chueh-An	Female	2023.11.04	0	0	0	0	0	0	Department of Japanese Language and Literature, College of International Studies and Foreign Languages, Chinese Culture University Manager of International Business Department, IBF Securities Co. Ltd.	None	None	None	None	None
Branches Assistant Vice President	R.O.C.	Yang, Yu-Hung	Male	2022.03.07	0	0	0	0	0	0	Department of Agricultural Production Technology, National Pingtung University Deputy Manager of Penghu Branch, Concord Securities Co., Ltd.	None	None	None	None	None
Branches Senior Manager	R.O.C.	Chiu, Quan-Hong	Male	2022.11.08	0	0	0	0	0	0	Department of Business Administration, National Chung Hsing University Sales Manager of Nanjing Branch, Hua Nan Securities Co., Ltd. Manager of Jingmei Branch, E. Sun Securities Co., Ltd.	None	None	None	None	None

Title	Nationality	Name	Gender	Date Effective	Shareholding		Spouse & Minor Shareholding		Shareholding by Nominee Arrangement		Experience ( Education )	Other Position	Managers who are Spouses or Within Two Degrees of Kinship			Remark(s) (Note)
					Shares	%	Shares	%	Shares	%			Title	Name	Relation	
Branches Manager	R.O.C.	Yeh, Wei-Chen	Male	2024.04.19	0	0	0	0	0	0	Department of Civil Engineering, National Pingtung University of Science and Technology Deputy Manager, Neihu Branch, Concord Securities Co., Ltd.	None	None	None	None	None
Branches Manager	R.O.C.	Liu, Yi-Ju	Male	2024.03.01	0	0	0	0	0	0	Department of Finance, Chihlee Institute of Technology Deputy Manager, Renai Branch, Concord Securities Co., Ltd.	None	None	None	None	None
Branches Manager	R.O.C.	Cheng, Wei-Shu	Male	2025.06.02	0	0	0	0	0	0	Department of Business Administration, Feng Chia University Sales Assistant Manager, Shipai Branch, Sunnysec Securities Co., Ltd.	None	None	None	None	None
Branches Manager	R.O.C.	Chiu, Chien-Chung	Male	2024.04.19	0	0	0	0	0	0	Department of Money and Banking, National Kaohsiung First University of Science and Technology Deputy Manager of Banqiao Branch, Concord Securities Co., Ltd. Sales Assistant Manager, Nanjing East Road Branch, E.SUN SECURITIES CO., Ltd.	None	None	None	None	None
Branches Manager	R.O.C.	Sung, Chun-Yueh	Male	2025.04.01	0	0	0	0	0	0	Department of Business Administration, Cheng Shiu University Sales Representative, Kaohsiung Branch, Concord Securities Co., Ltd.	None	None	None	None	None
Branches Manager	R.O.C.	Liang, Chih-Yao	Male	2024.03.01	0	0	0	0	0	0	Department of Business Administration, Chaoyang University of Technology Manager of Kaohsiung Branch, Concord Securities Co., Ltd. Sales Manager, Kaohsiung Branch, Horizon Securities Co., Ltd.	None	None	None	None	None

## 2.2 Remuneration of Directors, Independent Directors, Supervisors, President, and Vice Presidents

### 2.2.1 Remuneration of Directors and Independent Directors

December 31, 2025; Expressed in thousands of NT\$

Title	Name	Remuneration to Directors								Total Remuneration (A + B + C + D) and the Percentage of Net Income		Relevant Remuneration Received by Directors Who Are Also Employees								Total Remuneration (A + B + C + D + E + F + G) and the Percentage of Net Income				Remuneration Received from An Invested Company Other than the Corporation's Subsidiary		
		Compensation (A)		Severance (B)		Compensation to Directors (C)		Allowance (D)				Salary, Bonus, Allowance (E)		Severance (F)		Compensation to Employees (G)										
		The Corporation	All Companies Listed in the Financial Reports	The Corporation	All Companies Listed in the Financial Reports	The Corporation	All Companies Listed in the Financial Reports	The Corporation	All Companies Listed in the Financial Reports	The Corporation	All Companies Listed in the Financial Reports	The Corporation	All Companies Listed in the Financial Reports	The Corporation	All Companies Listed in the Financial Reports	Cash	Stock	Cash	Stock	The Corporation	All Companies Listed in the Financial Reports	The Corporation	All Companies Listed in the Financial Reports			
	Tai Hsin Investment Co., Ltd.	1,210	1,210	0	0	41,363	41,363	0	0	42,573	3.12%	42,573	3.12%	0	0	0	0	0	0	0	0	42,573	3.12%	42,573	3.12%	None
Chairman	Representative: Cheng, Ta-Yu	36,774	37,054	0	0	0	0	1,471	1,483	38,245	2.81%	38,537	2.83%	0	0	0	0	0	0	0	0	38,245	2.81%	38,537	2.83%	None
Director	Representative: Lee, Chin-Shen	1,225	1,369	0	0	0	0	38	54	1,263	0.09%	1,423	0.10%	0	0	0	0	0	0	0	0	1,263	0.09%	1,423	0.10%	None
Director	Representative: Jinnnder Chang	1,225	1,225	0	0	0	0	39	39	1,264	0.09%	1,264	0.09%	0	0	0	0	0	0	0	0	1,264	0.09%	1,264	0.09%	None
Corporate Director	Tai Ming Development Co., Ltd.	0	0	0	0	8,273	8,273	0	0	8,273	0.61%	8,273	0.61%	0	0	0	0	0	0	0	0	8,273	0.61%	8,273	0.61%	None
	Representative: Li, Chuang-Yuan	1,225	1,225	0	0	0	0	39	39	1,264	0.09%	1,264	0.09%	0	0	0	0	0	0	0	0	1,264	0.09%	1,264	0.09%	None
Director	Ma, Pei-Chun	1,225	1,225	0	0	8,273	8,273	35	35	9,533	0.70%	9,533	0.70%	0	0	0	0	0	0	0	0	9,533	0.70%	9,533	0.70%	None
	Sky Investment Corp.	0	0	0	0	8,273	8,273	0	0	8,273	0.61%	8,273	0.61%	0	0	0	0	0	0	0	0	8,273	0.61%	8,273	0.61%	None
Director	Representative: Cheng, Ta-Cheng	1,210	1,635	0	0	0	0	35	47	1,245	0.09%	1,682	0.12%	5,514	5,514	78	78	240	0	240	0	7,077	0.52%	7,514	0.55%	None
	Te Yeh Investment Co., Ltd.	1,210	1,210	0	0	8,273	8,273	0	0	9,483	0.70%	9,483	0.70%	0	0	0	0	0	0	0	0	9,483	0.70%	9,483	0.70%	None
Director	Representative: Yang, Ming-Wang	15	15	0	0	0	0	30	30	45	0.00%	45	0.00%	0	0	0	0	0	0	0	0	45	0.00%	45	0.00%	None
Independent Director	Chang, Yao-Ren	1,365	1,365	0	0	0	0	100	100	1,465	0.11%	1,465	0.11%	0	0	0	0	0	0	0	0	1,465	0.11%	1,465	0.11%	None
Independent Director	Huang, Hsiu-Hui	1,365	1,365	0	0	0	0	109	109	1,474	0.11%	1,474	0.11%	0	0	0	0	0	0	0	0	1,474	0.11%	1,474	0.11%	None
Independent Director	Huang, Su-Hui	1,365	1,365	0	0	0	0	95	95	1,460	0.11%	1,460	0.11%	0	0	0	0	0	0	0	0	1,460	0.11%	1,460	0.11%	None
Independent Director	Chiang, Ya-Chi	1,365	1,365	0	0	0	0	65	65	1,430	0.10%	1,430	0.10%	0	0	0	0	0	0	0	0	1,430	0.10%	1,430	0.10%	None
<p>1. The Corporation's remuneration policy for independent directors shall be handled by the Corporation's Regulations for Compensation of Directors. When an independent director performs his/her duties, regardless of profit or loss in the Corporation's operation, the maximum annual compensation by the Corporation is NT\$1,800,000 divided into separate payments, which may be adjusted as appropriate by the remuneration committee based on his/her participation in the Corporation's operation and value of contribution. In addition, the allowance for conducting business shall include attendance pay at the committees, which is NT\$2,000-5,000 each time, as transportation expenses and travel expenses may be reimbursed based on actual needs when performing the Corporation duties. No additional director allowance, severance, bonuses, pension, the profit distribution as remuneration to directors, special disbursement, and other allowance for independent directors.</p> <p>2. In addition to the disclosures in the above table, the total amount of remuneration received during the most recent fiscal year by the directors providing services (such as serving as non-employee consultants, etc.) for all of the companies listed in the financial reports: None.</p>																										

Note 1: A compensation of NT\$1,440 thousand was provided to the chauffeur of the chairman of the board of directors, but is not included in the calculation of remuneration.

Note 2: The business execution expenses of the chairman include NT\$1,436 thousand of car rental and fuel expenses. In addition, as of December 31, 2025, the original purchase cost and the carrying amount of the vehicles provided for the Chairman were NT\$5,880 thousand and NT\$4,165 thousand, respectively; but these amounts were not included in the calculation of remuneration.

## 2.2.2 Remuneration to President and Vice President

December 31, 2025; Expressed in thousands of NT\$

Title	Name	Salary (A)		Severance (B)		Bonus and Special Disbursement (C)		Amount of Employee Compensation (D)				Total remuneration (A+B+C+D) as a percentage of net income		Remuneration received from an invested company other than the company's subsidiary
		The Company	All companies listed in the financial reports	The Company	All companies listed in the financial reports	The Company	All companies listed in the financial reports	The Company		All companies listed in the financial reports		The Company	All companies listed in the financial reports	
								Cash	Stock	Cash	Stock			
President	Chen, Chih-Hao	33,273	33,273	3,283	3,283	97,195	97,875	5,460	0	5,460	0	139,211 10.22%	139,891 10.27%	None
Senior Executive Vice President	Kang, Ching-Tai													
Senior Executive Vice President	Liao, Chi-Hung													
Senior Executive Vice President	Tseng, Li-Kuo (Note 1)													
Senior Executive Vice President	Chang, Jyh-Chian													
Senior Vice President	Yen, Chih-Lung													
Vice President	Leu, Suh-Ling													
Vice President	Chen, Wei-Tung													
Vice President	Lee, Yu-Ju													
Vice President	Shih, Shu-Chen													
Vice President	Wang, Hsiu-Ching													
Vice President	Ding, Yong-Kang													
Vice President	Huang, Mei-Ling (Note 3)													
Project Vice President	Yang, Liang-Yu													
Vice President	Yang, Chun-Cheng (Note 2)													
Vice President	Yang, Kuang-Cheng (Note 2)													

## Remuneration Range Table

Range of Remuneration to Presidents and Vice Presidents of the Company	Name of Presidents and Vice Presidents	
	The Company	All companies listed in the financial reports
Less than NT\$1,000,000	Yang, Kuang-Cheng	Yang, Kuang-Cheng
NT\$1,000,000 (inclusive) ~ NT\$2,000,000 (exclusive)	Yang, Chun-Cheng	Yang, Chun-Cheng
NT\$2,000,000 (inclusive) ~ NT\$3,500,000 (exclusive)	Tseng, Li-Kuo; Lee, Yu-Ju	Tseng, Li-Kuo; Lee, Yu-Ju
NT\$3,500,000 (inclusive) ~ NT\$5,000,000 (exclusive)	Leu, Suh-Ling; Huang, Mei-Ling; Yang, Liang-Yu	Leu, Suh-Ling; Huang, Mei-Ling; Yang, Liang-Yu
NT\$5,000,000 (inclusive) ~ NT\$10,000,000 (exclusive)	Yen, Chih-Lung; Chen, Wei-Tung; Chang, Jyh-Chian; Shih, Shu-Chen; Wang, Hsiu-Ching; Ding, Yong-Kang	Yen, Chih-Lung; Chen, Wei-Tung; Chang, Jyh-Chian; Shih, Shu-Chen; Wang, Hsiu-Ching; Ding, Yong-Kang
NT\$10,000,000 (inclusive) ~ NT\$15,000,000 (exclusive)	Liao, Chi-Hung; Kang, Ching-Tai	Liao, Chi-Hung; Kang, Ching-Tai
NT\$15,000,000 (inclusive) ~ NT\$30,000,000 (exclusive)	-	-
NT\$30,000,000 (inclusive) ~ NT\$50,000,000 (exclusive)	-	-
NT\$50,000,000 (inclusive) ~ NT\$100,000,000 (exclusive)	Chen, Chih-Hao	Chen, Chih-Hao
More than NT\$100,000,000	-	-
Total	16 persons	16 persons

Note 1: Senior Executive Vice President Tseng, Li-Kuo retired on April 1, 2025.

Note 2: Vice Presidents Yang, Chun-Cheng and Yang, Kuang-Cheng resigned on June 24, 2025.

Note 3: Vice President Huang, Mei-Ling was promoted on May 14, 2025.

Note 4: A compensation of NT\$1,359 thousand was provided to the driver of the president, but is not included in remuneration.

Note 5: The rewards and special disbursements for the President and Executive Vice Presidents totaled NT\$3,379 thousand, including rent and vehicle-related costs such as depreciation and fuel expenses. As of December 31, 2025, the original purchase costs of the vehicles assigned to the President, Executive Vice President Kang, and Executive Vice President Liao were NT\$4,456 thousand, NT\$1,994 thousand, and NT\$2,140 thousand, respectively. The respective book values were NT\$1,733 thousand, NT\$194 thousand, and NT\$0. However, these vehicle costs are not included in their remuneration.

Note 6: The retirement and pension disclosed in this table include contributions made under the new pension fund to individual pension accounts, as well as actual retirement payments made by the Company under the defined benefit plan.

Note 7: The bonuses and special allowances in this table include retained bonuses from 2024.

**2.2.3 Name of managerial officers who are distributed employee compensation and distribution status:**

March 12, 2026; Expressed in thousands of NT\$

Title	Name	Stock	Cash	Total	Total compensation as a percentage of net income
President	Chen, Chih-Hao				
Senior Executive Vice President	Kang, Ching-Tai; Liao, Chi-Hung; Chang, Jyh-Chian				
Senior Vice President	Yen, Chih-Lung				
Project Assistant Vice President	Chen, Wei-Tung; Leu, Suh-Ling; Lee, Yu-Ju; Shih, Shu-Chen; Ding, Yong-Kang; Wang, Hsiu-Ching; Huang, Mei-Ling				
Project Assistant Vice President	Yang, Liang-Yu				
Senior Assistant Vice President	Yao, Yi-Shan; Fu, Kun-Tai; Tsao, Po-Hsuan; Ho, Chen-Che; Lin, Szu-Yu; Liang, Kai-Chieh; Yang, Yung-Sheng; Huang, Yun-Chien; Yu, Chiung-Chang; Wang, Hung-Hsi; Chen, Ju-Chuan; Wei, Yi-Chang; Lee, Wen-Jen; Chen, Chien-Hsun	0	14,118	14,118	1.04%
Assistant Vice President	Cheng, Ta-cheng; Wang, Hung-Chun; Lo, Yu-Chieh; Hsu, Shu-Wen; Chen, Ming-Wei; Shou, Ning-Ning; He, Chia-Lin; Tsai, Wan-Chi; Wang, Chien-Chang; Ho, Po-Ming; Huang, Shih-Chang; Lai, Chueh-An; Yang, Yu-Hung; Chou, Ming-Chen; Chiu, Tzu-Hsuan; Lin, Shih-Nung; Kao, Hao-Tsen; Kao, Min-Chou; Huang, Tzu-Yun; Hsu, Chun-Yang				
Senior Manager	Chiu, Chuan-Hung; Chang, Ling-Chang				
Manager	Chiu, Chien-Chung; Liang, Chih-Yao; Tou, Ming-Hsiu; Lin, Wei-Feng; Yeh, Wei-Chen; Cheng, Wei-Shu; Sung, Chun-Yueh; Liu, Yi-Ju				

**2.2.4 Separately compare and describe total remuneration, as a percentage of net income stated in the parent company only financial reports, as paid by this company and by each other company included in the consolidated financial statements during the past 2 fiscal years to directors, supervisors, presidents, and vice presidents, and analyze and describe remuneration policies, standards, and packages, the procedure for determining remuneration, and its linkage to operating performance and future risk exposure:**

2.2.4.1 Compare and describe total remuneration, as a percentage of net income stated in the parent company only financial reports, as paid by this company and by each other company included in the consolidated financial statements during the past 2 fiscal years to directors, supervisors, presidents, and vice presidents, and analyze:

Item		2024	2025	Description
Total remuneration to directors as a percentage of net income (%)	The Company	10.80	9.77	As the profit increased significantly in 2025, the related remuneration as a percentage of net income Decreased compared with that of 2024.
	All of the companies listed in the financial reports	10.86	9.83	
Total remuneration to presidents and vice presidents as a percentage of net income (%)	The Company	12.86	10.22	
	All of the companies listed in the financial reports	12.92	10.27	

Note: The 2023 amount includes the retention bonus for 2024 which was paid out in 2025.

2.2.4.2 Describe remuneration policies, standards, and packages, the procedure for determining remuneration, and its linkage to operating performance and future risk exposure:

(1) Remuneration policy of Directors (including Independent Directors)

The Company's Articles of Association stipulate that the remuneration of all directors shall be determined by the Board of Directors, authorized by the Shareholders' Meeting, in accordance with the usual industry standards, based on their participation in the Company's operations and contributions. To clarify the scope of directors' remuneration, including remuneration, profit distribution, and business execution expenses (such as attendance fees and travel expenses), the "Directors' Salary and Remuneration Regulations" have been established, which shall be reviewed by the Salary and Remuneration Committee and then submitted to the Board of Directors for approval before implementation.

A. Remuneration:

When directors and independent directors perform their duties in the Company, regardless of the Company's operating profit or loss, they are paid a fixed salary based on the usual salary level in the industry and are paid within the scope of their remuneration. Meanwhile, the Company's Remuneration Committee may use the general pay level adopted by peer companies in the same industry as the basis for evaluation, and regularly evaluates the remuneration to individual directors subject to their participation in the Company's operations and the value of their contributions. It shall be approved by the Board of Directors with authorization from the shareholders' meeting.

B. Remuneration to directors:

The Company's Articles of Association stipulate that if the Company is profitable in a given year, the Board of Directors may, upon resolution, allocate no more than 5% of the profit as director remuneration. The director remuneration distribution plan shall be submitted to the Shareholders' Meeting. However, if the Company has accumulated losses, a reserve shall be set aside in advance to cover these losses before allocating director remuneration according to the aforementioned proportion.

The Company conducts performance evaluations of the Board of Directors, functional committees, and individual directors in accordance with the "Performance Evaluation Criteria for the Board of Directors and Functional Committees." Evaluation items include key aspects such as the director's level of involvement in the Company's operations, decision-making quality, understanding of the Company's goals and tasks, professional competence and continuing

education, and internal control. The performance evaluation results provide an important reference for the Remuneration Committee in reviewing the level of director remuneration. Furthermore, the Remuneration Committee may, taking into account the overall performance of the Board of Directors, the Company's operating results, future operational development, and risk appetite, provide the Board of Directors with recommendations regarding the reasonableness of director remuneration distribution based on an assessment of the value of each individual director's (excluding independent directors) involvement and contribution to the Company's operations.

C. Professional practice fees:

Attendance fees at board meetings, shareholders' meetings, and functional committees' meetings shall be payable based on the number of meetings attended.

The transportation allowance may be verified based on the actual transportation expenses when performing the Company's duties, or the business trip taken in response to the Company's operational needs shall be handled in accordance with the Company's business trip management regulations.

D. The Company does not provide a separate list of directors' remuneration:

The compensation includes position allowances, severance pay, bonuses, retirement pensions, special expenses, and allowances. If any compensation items not included in the preceding items are provided, or if any of the preceding items are not provided, the Company's Remuneration Committee must assess their necessity, reasonableness, legality, the Company's risk tolerance, and industry standards before submitting the assessment results to the Board of Directors for discussion and approval.

To implement corporate governance and ensure transparency, rationality, and systematization of the remuneration of directors and supervisors of subsidiaries and invested businesses, the Company has separately established the "Remuneration Regulations for Directors and Supervisors of Subsidiaries and Invested Businesses." Each subsidiary, based on its operating scale and within the authorized limits, establishes its own remuneration regulations for directors and supervisors, and makes payments accordingly.

(2) Remuneration Policy and Review Process for Senior Management Staff

Our company has established a "Salary and Compensation Assessment Method" and a "Job Grade and Title Salary Range Table." Salaries and compensation are determined based on an individual's educational background, experience, and industry salary levels. Salary adjustments and promotions are made based on annual performance and contributions to ensure competitive market compensation, thereby retaining talent. These adjustments are submitted to the Remuneration Committee for review and then to the Board of Directors for approval.

Furthermore, according to Article 25 of our Articles of Association, if the company is profitable in a given year, an allocation should be made for employee and director remuneration. Amendments to the Articles of Association require a resolution from the shareholders' meeting. The distribution of employee and director remuneration is reported to the shareholders' meeting after a resolution from the Board of Directors. If any stakeholders (including shareholders) raise relevant suggestions, we will evaluate them in light of industry practices and propose relevant measures, which will be implemented according to procedures.

While our company does not have a specific policy regarding salary reclaim, we have agreements with senior managers stipulating that they must strictly adhere to the company's or regulatory authorities' relevant management regulations. Any breach of responsibility or obligation during their tenure will result in penalties such as dismissal, suspension, transfer, salary reduction, demerit, or reprimand, depending on the company's decisions, internal regulations, or accountability measures. They will also bear related legal and compensation liabilities.

The remuneration standards for our General Manager and Deputy General Managers are as follows:

A. Salary:

Salaries will be determined based on the individual's educational background, experience, market or industry salary levels, and the company's salary standards. Performance and contributions will be reviewed regularly, and adjustments will be made with reference to industry norms.

B. Performance Bonuses:

To enhance company profitability, annual bonus allocation guidelines and various bonus methods are established. Bonuses will be distributed based on annual operating performance, individual performance evaluations, and contributions, allowing employees to share in the company's profits.

C. Employee Compensation:

As stipulated in the company's articles of association, if the company has an annual profit, 1% to 3% will be allocated to employee compensation. No less than 20% of this employee compensation will be allocated to entry-level employees, distributed through stock or cash as decided by the board of directors. Eligible recipients include employees of subsidiary companies who meet certain conditions. Compensation will be distributed according to the company's employee compensation distribution methods, taking into account factors such as time invested, responsibilities, job performance, and achievement of performance targets.

D. Employee Stock Ownership Trust:

To ensure the retirement well-being of all managers and employees and to share in the company's operating results, an employee stock ownership trust is established, with the company and managers or employees contributing subsidies to each other.

Performance evaluation of senior executive:

Based on the Company's strategic development, each department formulates its annual operational plan and corresponding key performance indicators (KPIs). These KPIs cover financial and business targets, regulatory compliance, internal control, talent development, information security, and fair customer treatment. In addition, the implementation of sustainability initiatives is incorporated into departmental KPIs. At the end of the year, performance evaluations are conducted based on KPI assessments and are reported to the President and Chairman for comprehensive review to determine department ratings, which form the basis for individual performance evaluations of senior executives. Bonuses are granted according to the Company's profitability and individual performance in line with the Annual Bonus Assessment Guidelines, Bonus Allocation Principles, and relevant departmental bonus policies.

Each executive is evaluated based on annual performance achievements and ESG-linked criteria. These include governance-related metrics such as compliance and internal controls (10%), risk management (10%), and ethical business practices (7%). Social aspects, such as leadership and talent development, account for 13%.

Furthermore, all departments are required to include short-, medium-, and long-term ESG objectives in their annual operational reports. Progress is reviewed and monitored quarterly through the meetings of the Sustainable Development Committee.

Bonuses are issued based on the company's profitability and individual performance, in accordance with the annual performance bonus calculation method, annual bonus allocation guidelines, and relevant bonus methods of each department.

(3) Correlation between operating performance and future risks:

The Company has established a Remuneration Committee according to the "Regulations Governing the Appointment and Exercise of Powers by the Remuneration Committee of a Company Whose Stock is Listed on the Taiwan Stock Exchange or the Taipei Exchange" to improve the remuneration system for the Company's directors and managers. The Remuneration Committee members shall evaluate the remuneration policy and system for the Company's directors and managers professionally and objectively and make recommendations to the board of directors for reference. The Remuneration Committee shall, ex officio, formulate and regularly review the annual and long-term performance goals and remuneration policies, systems, standards, and structures for the Company's directors and managers. The goal is to regularly evaluate the performance objectives achieved by the Company's directors and managers, reference the industry's payment standards, job performance, internal salary and remuneration levels, achievement of the Company's short-and long-term business goals, and the Company's financial status to assess the reasonableness of the association between individual performance and the Company's operating performance and future risks.

At the end of each fiscal year, the Human Resources Department collects publicly disclosed data from peer companies' annual reports regarding the remuneration to senior executives. This information is provided to the Remuneration Committee for review and evaluation of the Company's executive performance results. The Committee takes into account the Company's overall operational performance, as well as internal remuneration standards and structure, to assess whether the total annual remuneration awarded to executives aligns with industry standard. In addition, the Company reviews its remuneration system in light of actual operating conditions and relevant regulations to ensure that all remuneration policies remain appropriately linked to business performance.

Recommendations from the Remuneration Committee are subsequently submitted to the Board of Directors for discussion and approval. Meanwhile, In order to implement risk control, the "risk retention fund" has been established to regulate the related trading units' managers to strengthen

the link between managerial officers' remuneration and future operating risks.

The Company conducts an annual review of executive fixed compensation and performance-based bonuses for the previous year. This review is based on established performance evaluation criteria, which include achievement of prior year performance targets, progress toward short-, medium-, and long-term goals, talent development efforts, and the scope of managerial responsibilities and contributions. A detailed report outlining each executive's annual performance and proposed bonus amount is prepared and submitted to the Remuneration Committee and the Board of Directors for review.

In order to implement the Company's corporate culture for ethical management, fulfill the responsibility for management and supervision of various businesses and systems, avoid major unethical conduct, and ensure the Company's sound and sustainable operation, the Company has established the accountability system implementation guidelines for major issues in accordance with the "Regulations Governing Responsible Persons and Associated Persons of Securities Firms" and "Corporate Governance Best Practice Principles for Securities Firms" in June 112. Meanwhile, with respect to the major issues, such as information security protection, fair dealing and legal compliance, the Company set up the dedicated department to review the managers' competence regularly.

## 2.3 Implementation of Corporate Governance

### 2.3.1 The Company's Board of Directors met 7 times (A) in the most recent year, and director attendance is as follows:

Title	Name	Frequency of actual attendance (or attendance as a non-voting participant) B	Frequency of appointing proxies to attend	Rate of actual attendance (or attendance as a non-voting participant) (%) 【 B / A 】	Remark
Chairman	Tai Hsin Investment Co., Ltd. Representative: Cheng, Ta-Yu	7	0	100	None
Director	Tai Hsin Investment Co., Ltd. Representative: Jinnder Chang	7	0	100	None
Director	Tai Hsin Investment Co., Ltd. Representative: Lee, Chin-Shen	7	0	100	None
Director	Tai Ming Development Co., Ltd. Representative: Lee, Chuang-Yuan	7	0	100	None
Director	Sky Investment Co., Ltd. Representative: Cheng, Ta-Cheng	7	0	100	None
Director	Te Yeh Investment Co., Ltd. Representative: Yang, Ming-Wang	6	1	83.3	None
Director	Ma, Pei-Chun	7	0	100	None
Independent Director	Chang, Yao-Ren	7	0	100	None
Independent Director	Huang, Hsiu-Hui	7	0	100	None
Independent Director	Huang, Su-Hui	7	0	100	None

Independent Director	Chiang, Ya-Chi	6	1	83.3	None
Other matters that require reporting:					
I. If any of the following circumstances occurs in the operations of the board of directors, the date of the board of directors meeting, the term, the content of the agenda, all independent directors' opinions, and the reaction to the independent directors' opinions shall be specified:					
(I) Matters referred to in Article 14-3 of the Securities and Exchange Act: There were 9 board meeting held in 2024. Please refer to pages 55-58 of the annual report for the details of the resolutions. The matters referred to in Article 14-3 of the Securities and Exchange Act as proposed were unanimously approved by all Independent Directors.					
(II) Except for matters under the preceding paragraph, the decisions made by the board of directors in the circumstance where an independent director has a dissenting or qualified opinion which is on record or stated in a written statement: None.					
II. For the implementation status of directors' avoidance of conflict of interest, the names of directors, the content of the agenda, the reasons for avoiding conflicts of interest, and their participation in voting shall be specified:					
Proposal Content	Name of Director	Reason for recusal	Participation in voting		
Report on directors' remuneration for 2024.	Cheng, Ta-Yu; Jinnder Chang; Lee, Chin-Shen; Lee, Chuang-Yuan; Yang, Ming-Wang; Ma, Pei-Chun; Cheng, Ta-Cheng	The proposal involved the directors concerned (voting item by item).	Recused from participation in the discussion and voting		
Waiver of non-compete restriction for a director	Chang, Ta-Yu	The proposal content involves directors per se.	Recused from participation in the discussion and voting		
Appointment of Sustainable Development Committee members.	Cheng, Ta-Yu; Lee, Chuang-Yuan; Jinnder Chang; Huang, Hsiu-Hui	The proposal involved the interest of the directors listed	Recused from participation in the discussion and voting		
Change in President of Concord Capital Management	Lee, Chin-Shen	Although there is no specific and direct interest between the proposal content and the director, the recusal is still adopted, in consideration of the high corporate governance requirement.	Recused from participation in the discussion and voting		
Personnel appointment matters.	Cheng, Tai-Cheng	The proposal involved the interest of the directors listed	Recused from participation in the discussion and voting		
Audit report regarding the investigation conducted by law enforcement agencies into the Company.	Cheng, Ta-Yu; Cheng, Tai-Cheng; Ma, Pei-Chun	The proposal involved the interest of the directors listed	Recused from participation in the discussion and voting		
Audit report regarding the announcement by Concord Futures (a significant subsidiary) concerning the investigation conducted by law enforcement agencies into the Company.	Cheng, Ta-Yu; Cheng, Tai-Cheng; Ma, Pei-Chun	The proposal involved the interest of the directors listed	Recused from participation in the discussion and voting		
Capital reduction and capital increase of the invested subsidiary Concord Capital Management Corp.	Lee, Chin-Shen	Although there is no specific and direct interest between the proposal content and the director, the recusal is still adopted, in consideration of the high corporate governance requirement.	Recused from participation in the discussion and voting		
Proposal for donation of NT\$300,000 to Pumen Home.	Lee, Chuang-Yuan	Although there is no specific and direct interest between the proposal content and the director, the recusal is still adopted, in consideration of the high corporate governance requirement.	Recused from participation in the discussion and voting		
Amendment to the Company's "Procedures for Remuneration of Directors."	Jinnder Chang; Lee, Chuang-Yuan; Huang, Hsiu-Hui	The proposal involved the interest of the directors listed	Recused from participation in the discussion and		

			voting
Appointment of managers concurrently holding other positions.	Cheng, Tai-Cheng	The proposal involved the interest of the directors listed	Recused from participation in the discussion and voting
Amendment to the commission agreement and supplementary agreement for futures introducing broker business with Concord Futures Co., Ltd.	Cheng, Ta-Yu, Cheng, Tai-Cheng	Although there is no specific and direct interest between the proposal content and the director, the recusal is still adopted, in consideration of the high corporate governance requirement.	Recused from participation in the discussion and voting
To sponsor Ming Chuan University NT\$200,000 for the "The 1st Campus ETF Competition Trading Strategy Simulation Competition" in 2025.	Lee, Chin-Shen	Although there is no specific and direct interest between the proposal content and the director, the recusal is still adopted, in consideration of the high corporate governance requirement.	Recused from participation in the discussion and voting
Proposed execution of a futures advisory service agreement with Concord Futures Co., Ltd.	Cheng, Ta-Yu, Cheng, Tai-Cheng	Although there is no specific and direct interest between the proposal content and the director, the recusal is still adopted, in consideration of the high corporate governance requirement.	Recused from participation in the discussion and voting
Renewal of the 10th-floor head office lease agreement for 2025.	Cheng, Ta-Yu; Jinnder Chang; Lee, Chin-Shen; Lee, Chuang-Yuan	Although there is no specific and direct interest between the proposal content and the director, the recusal is still adopted, in consideration of the high corporate governance requirement.	Recused from participation in the discussion and voting
Renewal of the 15th-floor head office lease agreement for 2025.	Cheng, Tai-Cheng	The proposal involved the interest of the directors listed	Recused from participation in the discussion and voting
The Company's Parking Space for Rent.	Lee, Chin-Shen	Although there is no specific and direct interest between the proposal content and the director, the recusal is still adopted, in consideration of the high corporate governance requirement.	Recused from participation in the discussion and voting
Proposal for qualification review of independent directors' term of office in 2025.	Chang, Yao-Jen; Huang, Hsiu-Hui; Huang, Su-Hui; Chiang, Ya-Chi	The proposal involved the interest of the directors listed	Recused from participation in the discussion and voting
The Company's renewal of the system agency maintenance agreement between the Company and Concord Futures Co., Ltd.	Cheng, Ta-Yu, Cheng, Tai-Cheng	Although there is no specific and direct interest between the proposal content and the director, the recusal is still adopted, in consideration of the high corporate governance requirement.	Recused from participation in the discussion and voting
The Company's appointment of Concord Capital Management to provide investment advisory services.	Lee, Chin-Shen	Although there is no specific and direct interest between the proposal content and the director, the recusal is still adopted, in consideration of the high corporate governance requirement.	Recused from participation in the discussion and voting
Director remuneration for 2025.	Cheng, Ta-Yu; Jinnder Chang; Lee, Chin-Shen; Cheng, Ta-Cheng; Lee, Chuang-Yuan; Yang, Ming-Wang; Ma, Pei-Chun	The proposal involved the interest of the directors listed	Recused from participation in the discussion and voting
To lift non-compete restrictions on the company's directors and their representatives.	Jinnder Chang; Lee, Chuang-Yuan; Ma, Pei-Chun; Chiang, Ya-Chi	The proposal involved the interest of the directors listed	Recused from participation in the discussion and voting
To donate NT\$360,000 to the "Chinese Christian Relief Association."	Chiang, Ya-Chi	The proposal involved the interest of the directors listed	Recused from participation in the discussion and

III. A TWSE/TPEX listed company shall disclose how the board performance evaluation (self-evaluation or peer evaluation) has been conducted each year, including information covering at least evaluation cycle, evaluation period, scope of evaluation, evaluation method, and what is to be evaluated, and fill in the attached Table II (2) for the implementation of the evaluation of the board of directors.

IV. An evaluation of targets for strengthening of the functions of the board during the current and immediately preceding fiscal years (such as establishing an audit committee, enhancing information transparency, etc.), and measures taken toward achievement thereof:

The Company has established an Audit Committee, a Remuneration Committee, and a Risk Management Committee. To strengthen corporate sustainable governance objectives, the Company established its Sustainable Development Committee as a functional committee under the Board of Directors in 2025. To enhance the transparency of board resolutions, the Company's official website discloses important resolutions from the board and audit committee meetings, strengthening corporate governance and fostering investor confidence in the Company.

V. Succession Planning for Board Members and Key Managers

#### **Succession planning for board members**

The candidate nomination system is adopted for the Company's election of directors and Article 20 of the "Code of Corporate Governance" provides that diversity shall be considered for the board of directors. Directors who also serve as company managers shall not exceed one-third of the number of directors and must abide by the requirements for concurrent positions. The directors must formulate appropriate diversification policies based on their operations, business models, and development needs. These include but are not limited to two major aspects: basic conditions and values [gender, age, nationality, culture, etc.] as well as professional knowledge and skills [professional background (such as law, accounting, industry, finance, marketing, or technology), professional skills, industry experience, etc.]. The Company has established the "Board of Directors and Functional Committees Performance Evaluation Guidelines." In accordance with these guidelines, the Company conducts an internal performance evaluation of the Board every year and an external evaluation every three years. These evaluations are intended to ensure the effectiveness of Board operations and to assess the performance of individual directors, serving as a reference for the nomination and reappointment of directors.

The 13th term of Board of Directors of the Company consists of 11 directors (including 4 independent directors). The board of directors members are diverse with different professional experiences or backgrounds (they have extensive expertise in finance, industry, law, accounting, finance, marketing, risk management, etc., and working experience in securities, banking, and other industries), and have the necessary skills to perform their duties. In the future, the Company will continue to strengthen the diversity of the board of directors' structure.

The Company regularly offers various special lectures, seminars, symposiums, or refresher courses to directors covering corporate governance topics related to finance, risk management, business, legal affairs, accounting, internal control systems, information security and ESG. At least 6 hours of refresher courses are arranged annually to enhance the board members' professional knowledge and acquire new knowledge.

Regarding the succession planning for the board of directors, the Company has maintained long-term contacts with domestic colleges and universities such as National Chengchi University, National Yang Ming Chiao Tung University, National Cheng Kung University, National Taipei University, and Ming Chuan University to introduce suitable directors and independent directors. Meanwhile, the Company also seeks professional talent externally in preparation for director succession planning. According to law, independent directors must have work experience in business, legal affairs, finance, accounting, or corporate business. The Company references the "Independent Director Talent Database" provided by Securities and Futures Institute to search for candidates who can serve as independent directors of the Company.

#### **Succession planning for key managers**

"Talent" is the most important asset of a company, and the leadership qualities of key management personnel must include teamwork, ambition, professionalism and enthusiasm, a pursuit of excellence, and the ability to grasp future trends. To cultivate succession planning talent at all levels of the company's management and pass on the company's operating philosophy, we regularly conduct e-learning courses on legal compliance, integrity in business, information security, and financial consumer protection, allowing managers to learn and grow continuously. Our "Education and Training Regulations" establish an education and training development system, offering training programs at different levels. For senior managers, we conduct annual training programs for senior executives (both first and second semesters) and corporate governance training, covering topics such as sustainable development, enhancing management skills, financial product expertise, anti-money laundering and combating terrorist financing, and the application of financial technology. The company also has "Key Points for Employee On-the-Job Degree Management" to encourage managers and colleagues to actively pursue higher education, combining theory with practice, continuously enriching their abilities, and cultivating self-learning

habits to adapt to the company's future development and lay the foundation for the necessary skills for succession in each position.

To cultivate successors for all management levels and ensure the continuation of our business philosophy, we have established a key talent development system for important positions in each department. This system integrates company development with the key functions of each management level, regularly conducting training courses. It also supplements this with practical experience transfer through "job-specific experience," such as deputies, participation in important meetings, project promotion, or job rotations. This comprehensive succession training system ensures timely talent transition and smooth operation.

Key training courses are described below:

1. Financial University Training: Primarily designed for potential successors to senior management positions. Through management training, this program enhances key management functions and includes planned course assignments and daily project tasks. It allows management successors to accumulate practical business management experience, develop a comprehensive business perspective, improve management capabilities and thinking, cultivate decision-making judgment, and integrate these skills into their work.
2. Senior Management Training: Primarily designed for department heads, deputy heads, and branch managers. Through discussion meetings, this program focuses on organizational strategic development goals and incorporates training themes for learning and exchange with middle and senior management.
3. Corporate Governance Training: The main target audience is directors, supervisors, and department-level managers. The training covers various important business topics based on the directors' and supervisors' professional development plan, aiming to enhance their professional knowledge and strengthen their supervisory capabilities.

### 3. Status of implementation of the board performance evaluation

The Company has established a Board performance evaluation mechanism and, on August 15, 2024, the Board approved the revision of the "Board of Directors and Functional Committees Performance Evaluation Guidelines." According to the revised guidelines, an external performance evaluation of the Board is to be conducted every three years by an independent professional institution or a team of external experts and scholars, to foster self-discipline among Board members and enhance the Board's operational effectiveness. Internal performance evaluations of the Board are conducted annually.

The external board performance evaluation was conducted in December 2024, covering the period from November 1, 2023, to October 31, 2024. The evaluation results were submitted to the 6th meeting of the 13th board on March 11, 2025, for approval and have been disclosed on the Company's official website. The results of the 2025 performance evaluation of the Board of Directors are set forth below and were reported to the 12th meeting of the 13th Board of Directors on March 6, 2026.

#### 2025 Board of Directors performance evaluation indicators and dimensions

Evaluation Cycle	Evaluation Period	Scope of Evaluation	Evaluation Method	What is to be Evaluated
Annually Once	January 1 to December 31, 2025	Board of Directors	Questionnaire of Self-Evaluation of Performance of the Board	<ol style="list-style-type: none"> <li>1. Participation in the operation of the company</li> <li>2. Improvement of the quality of the board of directors' decision making</li> <li>3. Composition and structure of the board of directors</li> <li>4. Election and continuing education of the directors</li> <li>5. Internal control</li> </ol>
Annually Once	January 1 to December 31, 2025	Individual Board Member	Questionnaire of Self-Evaluation of Performance of Individual Board Members	<ol style="list-style-type: none"> <li>1. Alignment of the goals and missions of the company</li> <li>2. Awareness of the duties of a director</li> <li>3. Participation in the operation of the company</li> <li>4. Management of internal relationship and communication</li> </ol>

Evaluation Cycle	Evaluation Period	Scope of Evaluation	Evaluation Method	What is to be Evaluated
				5. The director's professionalism and continuing education 6. Internal control
Annually Once	January 1 to December 31, 2025	Audit Committee	Questionnaire of Self-Evaluation of Performance of the Audit Committee	1. Participation in the operation of the company 2. Awareness of the duties of the functional committee 3. Improvement of the quality of the board of directors' decision making 4. Makeup of the functional committee and election of its members 5. Internal control
Annually Once	January 1 to December 31, 2025	Remuneration Committee	Questionnaire of Self-Evaluation of Performance of the Remuneration committee	1. Participation in the operation of the company 2. Awareness of the duties of the remuneration committee 3. Improvement of the quality of the Remuneration Committee's decision making 4. Makeup of the Remuneration Committee and election of its members
Annually Once	January 1 to December 31, 2025	Risk Management Committee	Questionnaire of Self-Evaluation of Performance of the Risk Management Committee	1. Participation in the operation of the company 2. Awareness of the duties of the Risk Management Committee 3. Improvement of the quality of the Risk Management Committee's decision making 4. Makeup of the Risk Management Committee and election of its members

#### 2025 Results of Internal Self-Evaluation of Performance of the Board

Items		Content
1	Evaluation Period	January 1, 2024-December 31, 2025
2	Self-Evaluation of the Director	Each director conducted a self-evaluation based on the six major performance dimensions, with a total of 23 assessment items. The average score across all indicators was 4.9, falling between "4 (Good)" and "5 (Excellent)," indicating that the performance meets the established standards.
3	Self-Evaluation of Functional Committees	Each functional committee conducted a self-assessment led by their respective conveners, evaluating performance across multiple dimensions. Audit Committee: A total of 21 evaluation items were assessed. The average score across all indicators was 4.81, falling between "4 – Good" and "5 – Excellent." The convener rated the committee's overall performance as Excellent. Remuneration Committee: A total of 17 evaluation items were

	Items	Content
		<p>assessed. The average score across all indicators was 4.76, falling between "4 – Good" and "5 – Excellent." The convener rated the committee's overall performance as Excellent.</p> <p>Risk Management Committee: A total of 17 evaluation items were assessed. The average score across all indicators was 4.94, also falling between "4 – Good" and "5 – Excellent." The convener rated the committee's overall performance as Excellent.</p>
4	Self-Evaluation of Board of Directors	<p>The Chairman of the Board conducted a self-assessment of the overall performance of the Board of Directors, focusing on five major dimensions. A total of 45 evaluation items were assessed in the performance review. The average score across all indicators was 4.88, falling between "4 (Good)" and "5 (Excellent)," indicating that the performance meets the established standards.</p>



### 2.3.2 Information on state of operations of the audit committee:

The Audit Committee of the Company is established to assist the Board of Directors in fulfilling its oversight responsibilities regarding the quality and integrity of the Company's accounting, auditing, financial reporting processes, and internal financial controls. In 2025, the Audit Committee convened a total of six meetings, during which key items reviewed included:

- Financial statement audit
- Internal control systems and related policies and procedures.
- Legal compliance
- Information Security
- Major transactions of assets or derivative products.
- Other major matters as determined by the Company or the competent authority.

The attendance of independent directors is detailed as follows:

The 4th Audit Committee (term: June 6, 2024–June 5, 2027) consists of four independent directors. Details regarding the professional qualifications and experience of the Audit Committee members, as well as their annual performance evaluations, can be found on pages X and X of the Annual Report. The Committee held a total of 7 meetings (A) in the most recent year, with independent director attendance as follows:

Title	Name	Frequency of actual attendance (B)	Frequency of appointing proxies to attend	Rate of actual attendance (%) (B/A)	Remark
Independent Director	Chang, Yao-Jen	7	0	100	None
Independent Director	Huang, Hsiu-Hui	7	0	100	
Independent Director	Huang, Su-Hui	7	0	100	
Independent Director	Chiang, Ya-Chi	7	0	100	

Other matters that require reporting:

I. If any of the following circumstances occurs in the operations of the Audit Committee, the date of the meeting of the Audit Committee, the term, the content of the agenda, the adverse opinion or qualified opinion expressed by independent directors, the content of important proposals, the results of the Audit Committee's resolutions, and the Company's response to the Audit Committee's opinions shall be specified:

(I) Matters listed in Article 14-5 of the Securities and Exchange Act:

Audit Committee	Proposal content and follow-up treatment	Matters listed in Article 14-5 of the Securities and Exchange Act:	Any matter that has not been passed by the Audit Committee but has been adopted with the approval of two-thirds or more of all Board directors.
5th meeting of the 4th Audit Committee (March 10, 2025)	Case No. 1: The Company's parent company only financial statements and consolidated financial statements for 2024.	✓	✗
	Case No. 2: Distribution of 2024 earnings.	✓	✗
	Case No. 3: Issuance of new shares for capital increase through earnings.	✓	✗
	Case No. 4: 2024 Business Report.	✓	✗
	Case No. 5: The Company intends to change the independent auditors from Q1 of 2025.	✓	✗
	Case No. 6: Amendment to the "Articles of Incorporation."	✓	✗
	Case No. 7: Lifting the non-compete restriction on directors	✓	✗

	Case No. 8: Amendment to the Company's internal control system.	✓	x
	Case No. 9: Submission of the 2024 internal control system statement and anti-money laundering and countering terrorism financing internal control system statement.	✓	x
	Case No. 10: Amendment to the Company's "Whistleblower System."	✓	x
	Case No. 11: The Company's business risk early warning operation improvement plan for November and December 2024.	✓	x
	Case No. 12: Renewal of lease agreements for self-owned assets.	✓	x
	Case No. 13: Procurement of related software and hardware for the development of a new trading platform.	✓	x
	Case No. 14: Chief auditor reappointment.	✓	x
	Dissenting opinions, qualified opinions, or material recommendations of independent directors: None. Resolution of the Audit Committee: Approved as it is by all Audit Committee members unanimously.		
	The Company's resolution of the Audit Committee's opinions: The proposal was submitted to the 6th meeting of the 13th Board for resolution on March 11, 2025, and was passed by all attending directors unanimously.		
6th meeting of the 4th Audit Committee (May 12, 2025)	Proposal content and follow-up treatment	Matters listed in Article 14-5 of the Securities and Exchange Act:	Any matter that has not been passed by the Audit Committee but has been adopted with the approval of two-thirds or more of all Board directors.
	Case No. 1: Consolidated financial statements for Q1 2025.	✓	x
	Case No. 2: Amendment to the Company's internal control system.	✓	x
	Case No. 3: Amendment to the Company's "Guidelines for Outsourcing Operations."	✓	x
	Case No. 4: Amendment to the "Anti-Money Laundering and Countering the Financing of Terrorism Program of Concord Securities Co., Ltd. and Subsidiaries."	✓	x
	Case No. 5: Proposed abolishment of the Company's "Procedures for International Securities Business Branch Dispute Resolutions."	✓	x
	Case No. 6: The Company's business risk early warning operation improvement plan for March 2025.	✓	x
	Case No. 7: Appointment of Sustainable Development Committee members.	✓	x
	Case No. 8: Renovation budget for the B2	✓	x

	Auditorium at Headquarters.		
	Dissenting opinions, qualified opinions, or material recommendations of independent directors: None. Resolution of the Audit Committee: Approved as it is by all Audit Committee members unanimously.		
	The Company's resolution of the Audit Committee's opinions: The proposal was submitted to the 7th meeting of the 13th Board for resolution on May 13, 2025, and was passed by all attending directors unanimously.		
	Proposal content and follow-up treatment	Matters listed in Article 14-5 of the Securities and Exchange Act:	Any matter that has not been passed by the Audit Committee but has been adopted with the approval of two-thirds or more of all Board directors.
7th meeting of the 4th Audit Committee (July 16, 2025)	Case No. 1: Amendment to the Company's internal control system.	✓	✗
	Case No. 2: Audit report regarding the investigation conducted by law enforcement agencies into the Company.	✓	✗
	Case No. 3: Audit report regarding the announcement by Concord Futures (a significant subsidiary) concerning the investigation conducted by law enforcement agencies into the Company.	✓	✗
	Case No. 4: Capital reduction and capital increase of the invested subsidiary Concord Capital Management Corp.	✓	✗
	Case No. 5: The Company's business risk early warning operation improvement plan for April and May 2025	✓	✗
	Case No. 6: Amendment to the "Subsidiary Supervisory Operating Procedures"	✓	✗
	Case No. 7: Proposal for the Company to donate NT\$300,000 to the Pumen Home.	✓	✗
	Case No. 8: To meet operational needs following the development of the new trading platform, we propose to increase the budget for Taiwan stock market data fees.	✓	✗
	Case No. 9: Amendment to the Regulations for Organizational Chart and the Regulations for the Organization of the Company	✓	✗
	Case No. 10: Amendment to the Company's "Consultant Appointment Procedures."	✓	✗
	Case No. 11: Appointment of managers.	✓	✗
	Dissenting opinions, qualified opinions, or material recommendations of independent directors: None. Resolution of the Audit Committee: Approved as it is by all Audit Committee members unanimously.		
	The Company's resolution of the Audit Committee's opinions: The proposal was submitted to the 8th meeting of the 13th Board for resolution on July 17, 2025, and was passed by		

all attending directors unanimously.			
The 8th meeting of the 4th Audit Committee (August 13, 2025)	Proposal content and follow-up treatment	Matters listed in Article 14-5 of the Securities and Exchange Act:	Any matter that has not been passed by the Audit Committee but has been adopted with the approval of two-thirds or more of all Board directors.
	Case No. 1: The Company's parent company only financial statements and consolidated financial statements for Q2 2025.	✓	✗
	Case No. 2: Amendment to the Company's internal control system.	✓	✗
	Case No. 3: Formulation of the Company's "Cybersecurity System and Cybersecurity Assessment Plan Guidelines."	✓	✗
	Case No. 4: Amendment to the commission agreement and supplementary agreement for futures introducing broker business with Concord Futures Co., Ltd.	✓	✗
	Case No. 5: The Company's business risk early warning operation improvement plan for June 2025.	✓	✗
	Case No. 6: To sponsor Ming Chuan University NT\$200,000 for the "The 1st Campus ETF Competition Trading Strategy Simulation Competition" in 2025.	✓	✗
	Dissenting opinions, qualified opinions, or material recommendations of independent directors: None. Resolution of the Audit Committee: Approved as it is by all Audit Committee members unanimously.		
The Company's resolution of the Audit Committee's opinions: The proposal was submitted to the 9th meeting of the 13th Board for resolution on August 14, 2025, and was passed by all attending directors unanimously.			
9th meeting of the 4th Audit Committee (November 11, 2025)	Proposal content and follow-up treatment	Matters listed in Article 14-5 of the Securities and Exchange Act:	Any matter that has not been passed by the Audit Committee but has been adopted with the approval of two-thirds or more of all Board directors.
	Case No. 3: Consolidated financial statements for Q1 2025.	✓	✗
	Case No. 2: Amendment to the Company's internal control system.	✓	✗
	Case No. 3: Amendment to the Company's "Internal Control System Self-Assessment Procedures."	✓	✗
	Case No. 4: Proposed execution of a futures	✓	✗

	advisory service agreement with Concord Futures Co., Ltd.		
	Case No. 5: Amendment to the Profit-Sharing Agreement between the Company and Concord Insurance Agent Corp.	✓	✘
	Case No. 6: Amendment to the “Brokerage Business Group Affairs Delegation of Authority.”	✓	✘
	Case No. 7: Renewal of the lease agreement for the 10th floor of the headquarters in 2025.	✓	✘
	Case No. 8: Renewal of the lease agreement for the 15th floor of the headquarters in 2025.	✓	✘
	Case No. 9: The Company’s parking space for rent	✓	✘
	Case No. 10: The Company’s business risk early warning operation improvement plan for July 2025.	✓	✘
	Case No. 11: Amendment to the “Financial Product Know Your Customer and Product Suitability Review Procedures.”	✓	✘
	Case No. 12: Formulation of the Company’s “Procedures for Evaluating Directors’ Concurrent Positions.”	✓	✘
	Dissenting opinions, qualified opinions, or material recommendations of independent directors: None. Resolution of the Audit Committee: Approved as it is by all Audit Committee members unanimously.		
	The Company’s resolution of the Audit Committee’s opinions: The proposal was submitted to the 10th meeting of the 13th Board for resolution on November 12, 2025, and was passed by all attending directors unanimously.		
10th meeting of the 4th Audit Committee (December 17, 2025)	Proposal content and follow-up treatment	Matters listed in Article 14-5 of the Securities and Exchange Act:	Any matter that has not been passed by the Audit Committee but has been adopted with the approval of two-thirds or more of all Board directors.
	Case No. 1: Evaluation on independence and competence (including AQIs) of the independent auditors for 2026.	✓	✘
	Case No. 2: Appointment of and remuneration to the Company’s independent auditors for 2026.	✓	✘
	Case No. 3: Pre-approval of non-assurance services to be provided by Deloitte & Touche Taiwan.	✓	✘
	Case No. 4: The Company’s 2026 budget.	✓	✘
	Case No. 5: To apply to open high-net-worth business sales of offshore funds with a non-securities investment trust fund nature in the Kaohsiung Zone of Asia Asset Management Center and	✓	✘

	to sign a letter of intent with the Kaohsiung City Government.		
	Case No. 6: Formulation of the Company's "Procedures for Application and Review for High-Net-Worth Clients."	✓	✗
	Case No. 7: The Company's 2026 internal audit work plan.	✓	✗
	Case No. 8: Amendment to the Company's internal control system.	✓	✗
	Case No. 9: Renewal of the system agency maintenance agreement between the Company and Concord Futures Co., Ltd.	✓	✗
	Case No. 10: Amendment to the Company's "Guidelines for Outsourcing Operations."	✓	✗
	Case No. 11: Amendment to the Company's "Information Security Policy."	✓	✗
	Case No. 12: The Company's 2026 annual accountability plan for major issues.	✓	✗
	Case No.13: The Company's appointment of Concord Capital Management to provide investment advisory services.	✓	✗
	Case No. 14: Amendment to the Company's "Affairs Delegation of Authority."	✓	✗
	Case No. 15: Amendment to the Company's "Regulations Governing Appraisals of Directors and Supervisors Appointed for Subsidiaries" and rename it as "Procedures for Appraisals of Directors and Supervisors Appointed for Subsidiaries."	✓	✗
	Dissenting opinions, qualified opinions, or material recommendations of independent directors: None. Resolution of the Audit Committee: Approved as it is by all Audit Committee members unanimously.		
	The Company's handling of Audit Committee feedback: The proposal was submitted to the 11th meeting of the 13th Board for resolution on December 18, 2025, and was passed by all attending directors unanimously.		
11th meeting of the 4th Audit Committee (March 5, 2026)	Proposal content and follow-up treatment	Matters listed in Article 14-5 of the Securities and Exchange Act:	Any matter that has not been passed by the Audit Committee but has been adopted with the approval of two-thirds or more of all Board directors.
	Case No. 1: The Company's parent company only financial statements and consolidated financial statements for 2025.	✓	✗
	Case No. 2: Distribution of 2025 earnings.	✓	✗
	Case No. 3: Issuance of new shares for capital	✓	✗

	increase through earnings.		
	Case No. 4: 2025 Business Report.	✓	x
	Case No. 5: Amendment to the Company's "Procedures for Acquisition and Disposal of Assets."	✓	x
	Case No. 6: To lift non-compete restrictions on the company's directors and their representatives.	✓	x
	Case No. 7: Renewal of the lease for a portion of the Company's property at "B2, No. 176, Section 1, Keelung Road" to Concord Asset Management.	✓	x
	Case No. 8: Amendment to the Company's internal control system.	✓	x
	Case No. 9: Submission of the 2025 internal control system statement and anti-money laundering and countering terrorism financing internal control system statement.	✓	x
	Case No. 10: Application for reinvestment to establish Concord Venture Capital Co., Ltd.	✓	x
	Case No. 11: Amendment to the Company's "Product Review and Sales Procedures."	✓	x
	Case No. 12: Amendment to the "Financial Product Know Your Customer and Product Suitability Review Procedures."	✓	x
	Case No. 13: To donate NT\$360,000 to the "Chinese Christian Relief Association."	✓	x
	Case No. 14: Reappointment of the Company's chief auditor.	✓	x
Dissenting opinions, qualified opinions, or material recommendations of independent directors: None. Resolution of the Audit Committee: Approved as it is by all Audit Committee members unanimously.			
The Company's resolution of the Audit Committee's opinions: The proposal was submitted to the 12th meeting of the 13th Board for resolution on March 6, 2026, and was passed by all attending directors unanimously.			
(II) Other than the foregoing matters, there were no matters that were not approved by the Audit Committee but were approved by more than two-thirds of all directors.			
II. For the implementation status of independent directors' avoidance of conflict of interest, the names of independent directors, the content of the agenda, the reasons for avoiding conflict of interest, and their participation in voting shall be specified:			
6th meeting of the 4th Audit Committee (May 12, 2025)			
Name of Independent Director	Proposal Content	Reason for recusal	Participation in voting
Huang, Hsiu-Hui	Appointment of Sustainable Development Committee members.	The proposal involved the interest of the independent directors listed	The independent directors listed did not participate in the discussion and abstained from voting. The proposal was approved unanimously after the chair sought the concurrence of all members present.
11th meeting of the 4th Audit Committee (March 5, 2026)			

Name of Independent Director	Proposal Content	Reason for recusal	Participation in voting
Chiang, Ya-Chi	To lift non-compete restrictions on the company's directors and their representatives.	The proposal involved the interest of the independent directors listed	The independent directors listed did not participate in the discussion and abstained from voting. The proposal was approved unanimously after the chair sought the concurrence of all members present.

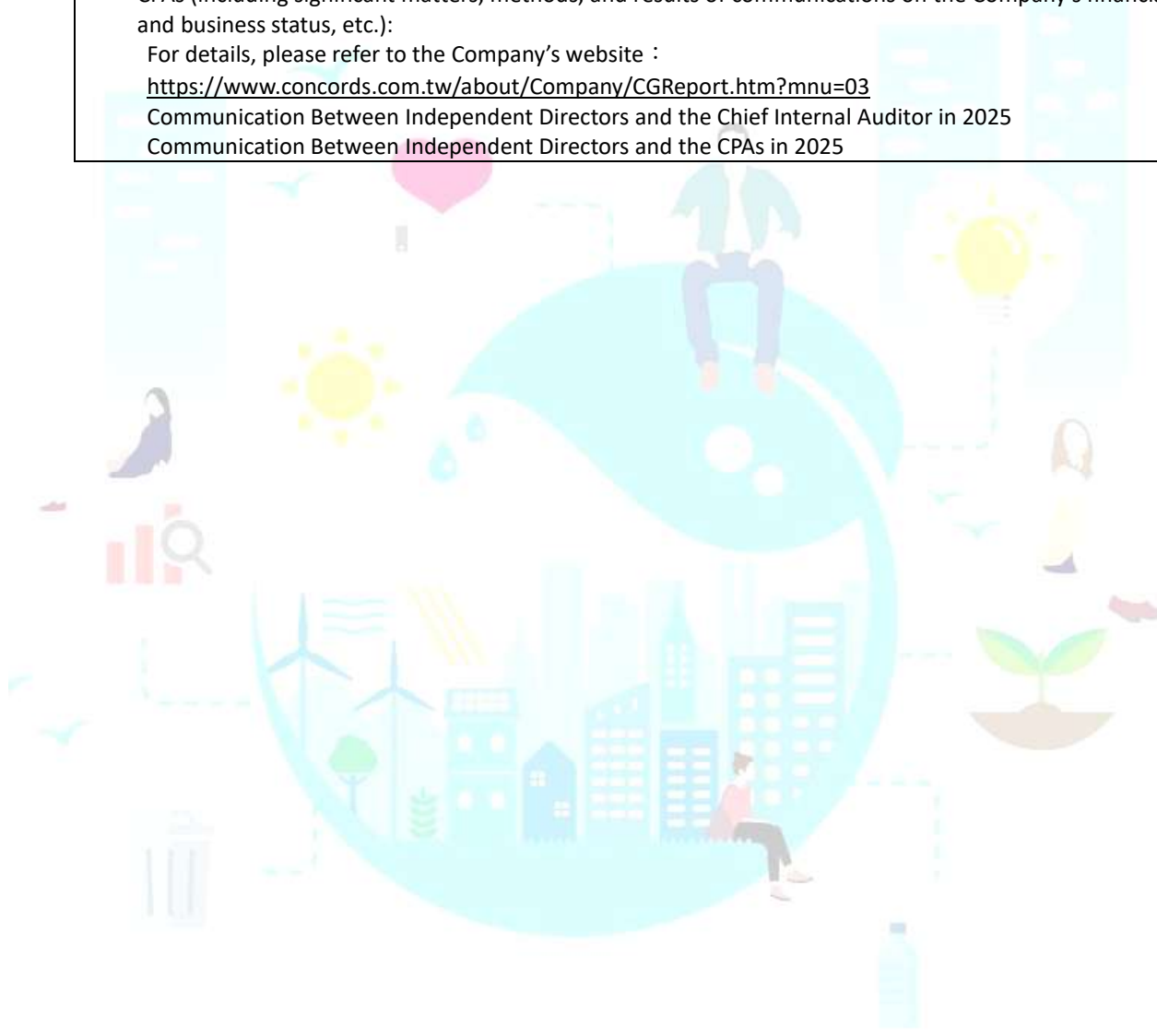
III. The communications between members of the independent directors and chief internal auditors and CPAs (including significant matters, methods, and results of communications on the Company's financial and business status, etc.):

For details, please refer to the Company's website :

<https://www.concords.com.tw/about/Company/CGReport.htm?mnu=03>

Communication Between Independent Directors and the Chief Internal Auditor in 2025

Communication Between Independent Directors and the CPAs in 2025



**2.3.3 The state of the company's implementation of corporate governance, any discrepancy from the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies, and the reason for any such discrepancy:**

Evaluation Item	State of Implementation			Any discrepancy from the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies, and the reason for any such discrepancy
	Yes	No	Summary Description	
I. Does the Company formulate and disclose the Corporate Governance Practice Principles in accordance with the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies?	V		The Company formulates the "Corporate Governance Practice Principles" in accordance with the "Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies" and "Corporate Governance Best-Practice Principles for Securities Firms" to implement the Company's corporate governance and sound operation and discloses its own Principles on the company's website.	No discrepancy.
II. Ownership structure and the rights and interests of shareholders				
(I) Does the Company formulate internal operating procedures to handle shareholders' suggestions, questions, disputes, and litigation matters, and implement them in accordance with the procedures?	V		(I) The Company has the spokesperson and deputy spokesperson responsible for handling shareholders' suggestions, questions, disputes, and other matters. In addition, the Company has established designated sections for "Investors" and "Investors Window" on the company website, which will be handled by the spokesperson and dedicated personnel, and then sent to relevant departments for further actions depending on suggestions or disputes.	No discrepancy.
(II) Does the Company retain a register of major shareholders who have controlling power, and of the persons with ultimate control over those major shareholders?	V		(II) The Company monitors the list of major shareholders and changes in shareholdings based on the shareholders' register and shareholding reporting information.	No discrepancy.
(III) Does the Company establish and implement risk assessments and the firewall mechanism between it and its affiliated enterprises?	V		(III) Except for independent finances and operations by the Company and its affiliated enterprises, the Company also clearly identifies the division of management authority and responsibility between it and its affiliated enterprises. Any communication or transaction between the Company and its affiliated enterprises shall be handled in accordance with the laws and regulations. In addition, the "Operational Rules for Supervision of Subsidiaries" and the "Rules Governing Financial and Business Matters Between this Corporation and its Affiliated Enterprises" have been formulated for regulations on control of subsidiaries.	No discrepancy.
(IV) Does Company adopt internal rules prohibiting company insiders from trading securities using information not disclosed to the market?	V		(IV) To establish good internal material information control procedures and prevent improper disclosure of information and violation of insider trading related regulations, the Company has formulated the "Insider Trading Prevention Management Operating Procedures" and "Procedures for Handling Material Inside Information," which prohibits insiders from trading marketable securities using undisclosed information in the market and conducts annual education and training programs for directors and all employees.	No discrepancy.
III. Composition and operation of the board of directors				
(I) Has the Board of Directors formulated any policy on diversity and specific management objectives, and ensured implementation?	V		(I) Article 20 of the Company's Corporate Governance Best Practice Principles has stipulated clearly that: The composition of the Board of Directors should take diversity into account. In principle, directors who concurrently serve as company executives should not exceed one-third of the total number of board seats. In addition, based on the company's operational model and development needs, an appropriate diversification policy should be formulated, which may include – but is not	No discrepancy.

Evaluation Item	State of Implementation			Any discrepancy from the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies, and the reason for any such discrepancy
	Yes	No	Summary Description	
(II) Except for the remuneration committee and audit committee being established according to law, does the company voluntarily set up other functional committees?	V		<p>limited to – criteria from the following two main dimensions:</p> <ol style="list-style-type: none"> <li>1. Basic Qualifications and Backgrounds: gender, age, nationality, and cultural background.</li> <li>2. Professional Knowledge and Skills: Professional background (such as law, accounting, industry, finance, marketing, or technology), professional skills, and industry experience.</li> </ol> <p>For the Company's specific management objectives of the Board of Directors and the implementation status, please refer to page X of this annual report.</p> <p>(II) In addition to establishing the Remuneration Committee and Audit Committee in accordance with applicable laws and regulations, the Company established the Risk Management Committee on July 17, 2003. Furthermore, on July 17, 2025, the Board of Directors resolved to establish the Sustainability Development Committee as a functional committee.</p> <ol style="list-style-type: none"> <li>1. Risk Management Committee: The committee consists of 3 to 7 members and has convened at least twice a year. Meetings may be called as needed. The duties and authority of the Risk Management Committee are stated as follows: <ol style="list-style-type: none"> <li>(1) Formulate risk management policies and structures, and delegate powers and responsibilities to relevant units.</li> <li>(2) Set risk assessment standards.</li> <li>(3) Manage the overall risk limit of the Company and the risk limit of each unit.</li> <li>(4) Formulate the list of commodity types for each business department and allocate new business items.</li> <li>(5) Set the upper cap of the undertaking amount, loss amount, and risk-related values for the product types of each business department.</li> <li>(6) Review underwriting cases where the amounts undertaken by the underwriting business unit have exceeded the authority of the Underwriting Review Committee.</li> <li>(7) Review the margin purchase and short sale system and quota.</li> <li>(8) Review the various product operating standards revised by the risk management unit based on the suggestions from business units, audit units, and related units.</li> <li>(9) Review the risk management matters proposed by the departments and other matters related to the review and improvement of risk management planning and management.</li> <li>(10) Matters that should be submitted to the Risk Management Committee for review in accordance with other regulations.</li> </ol> </li> </ol> <p>The term of office of the current members is from June 14, 2024 to June 5, 2027. As of December 31, 2025, 9 meetings have been held,</p>	No discrepancy.

Evaluation Item	State of Implementation			Any discrepancy from the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies, and the reason for any such discrepancy																								
	Yes	No	Summary Description																									
(III) Does the company formulate the Regulations for Board	V		<p>and the attendance of members is stated as follows:</p> <table border="1"> <thead> <tr> <th>Title</th> <th>Name</th> <th>Meeting attendance rate</th> <th>Remark</th> </tr> </thead> <tbody> <tr> <td>Independent Director</td> <td>Chang, Yao-Jen</td> <td>100%</td> <td>Convener, with professional accounting background</td> </tr> <tr> <td>Independent Director</td> <td>Huang, Hsiu-Hui</td> <td>100%</td> <td>-</td> </tr> <tr> <td>Independent Director</td> <td>Chiang, Ya-Chi</td> <td>100%</td> <td>-</td> </tr> <tr> <td>Director</td> <td>Lee, Chin-Shen</td> <td>78%</td> <td>-</td> </tr> <tr> <td>Chairman</td> <td>Chang, Ta-Yu</td> <td>89%</td> <td>-</td> </tr> </tbody> </table> <p>2. Sustainable Development Committee:  On March 17, 2022, the Company established the “Sustainable Development Committee” to implement the sustainable development goals. On July 17, 2025, the Board of Directors resolved to designate the Sustainable Development Committee as a functional committee, with the chairman serving as convener. The committee members include two directors, one independent director, and the President. The Sustainable Development Committee has convened at least once a year since its establishment.  After becoming a functional committee, the Sustainable Development Committee held two meetings with a 100% attendance rate of committee members.  Main responsibilities of Sustainable Development Committee:  (1) Establish environmental, social, and governance (ESG) strategies, annual plans, and project plans related to sustainable development.  (2) Track and review the implementation performance of the sustainable development annual plan and project plan, and report to the Board.  (3) Supervise sustainability information disclosure and review the sustainability report.  (4) Decide on other matters related to sustainable development.  For more details, please see the company website. “Corporate Governance Section”</p>	Title	Name	Meeting attendance rate	Remark	Independent Director	Chang, Yao-Jen	100%	Convener, with professional accounting background	Independent Director	Huang, Hsiu-Hui	100%	-	Independent Director	Chiang, Ya-Chi	100%	-	Director	Lee, Chin-Shen	78%	-	Chairman	Chang, Ta-Yu	89%	-	No discrepancy.
Title	Name	Meeting attendance rate	Remark																									
Independent Director	Chang, Yao-Jen	100%	Convener, with professional accounting background																									
Independent Director	Huang, Hsiu-Hui	100%	-																									
Independent Director	Chiang, Ya-Chi	100%	-																									
Director	Lee, Chin-Shen	78%	-																									
Chairman	Chang, Ta-Yu	89%	-																									

Evaluation Item	State of Implementation			Any discrepancy from the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies, and the reason for any such discrepancy
	Yes	No	Summary Description	
<p>Performance Evaluation and evaluation methods thereof, periodically conduct the performance evaluation every year, and report the evaluation results to the Board of Directors, and use them as a reference for compensation of individual director and nomination for re-election.</p>			<p>Evaluation of the Board of Directors and Functional Committees," which have been approved by the Board of Directors. The internal evaluation shall be conducted at the end of each year. The Secretariat shall compile and summarize the results and report them to the Board of Directors. The results also serve as one of the references for future director selection or nomination, and for individual director's remuneration.</p> <p>The internal self-assessment of the performance of the Board of Directors and functional committees for 2025 has been completed. The evaluation period covered January 1 to December 31, 2025, and the results were submitted to the Board of Directors on March 6, 2026.</p> <p>The Company further provides that the performance evaluation of the Board of Directors shall be conducted at least once every three years by an external independent professional institution or a team of external experts and scholars.</p> <p>The most recent external performance evaluation of the Board of Directors was conducted in 2024 by the Taiwan Corporate Governance Association (evaluation period: November 1, 2023 to October 31, 2024). The organization and the experts involved in the evaluation were independent of the Company and had no business dealings with it. The results of the external evaluation were reported to the Board of Directors on March 11, 2025. The recommendations and the company's response measures have been published on the company website. <a href="https://www.concords.com.tw/about/Company/bodScorehtm?mnu=03&amp;subnu=01">https://www.concords.com.tw/about/Company/bodScorehtm?mnu=03&amp;subnu=01</a>.</p>	
<p>(IV) Does the Company evaluate the independence of the CPA engaged by the company regularly?</p>	V		<p>(IV) The Audit Committee conducts an annual evaluation of the independence and competency of the CPAs. In addition to requiring the CPAs to provide a "Statement of Independence," the evaluation is based on the "Audit Quality Indicators (AQI) Disclosure Template" issued by the Financial Supervisory Commission. The AQI information covers five key dimensions and thirteen indicators, including: Professional Competence (audit experience, training hours, staff turnover rate, and professional support); Independence (proportion of non-audit service fees and client familiarity); Quality Control (auditor workload, audit effort, engagement quality control review (EQCR), and quality control support capacity); Supervision( deficiencies identified through external inspections and improvements required by regulatory authorities); Innovation Capability (innovative planning or initiatives). These indicators provide an effective and objective basis for assessing the audit firm and audit team's ability and commitment to enhancing audit quality.</p> <p>The most recent evaluation was reviewed and approved by the Audit Committee on December 17, 2025, and subsequently reported to and approved by the Board of Directors on December 18, 2025.</p>	No discrepancy.

Evaluation Item	State of Implementation			Any discrepancy from the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies, and the reason for any such discrepancy
	Yes	No	Summary Description	
			<p>The contents of the evaluation are listed as follows:</p> <ol style="list-style-type: none"> <li>1. To confirm that the Company's certified public accountants have no direct or material indirect financial interest with the Company.</li> <li>2. To confirm that the Company's certified public accountants and the Company or its directors have not engaged in any financing or guarantee arrangements.</li> <li>3. To confirm that the Company's CPAs have no close business relationship or potential employment relationship with the Company.</li> </ol> <p>The Company will consider whether there is a need to replace the certified public accountant if he/she has been imposed with disciplinary action or if his/her independence is compromised, and will report the results of the assessment to the Board of Directors.</p> <p>Please refer to the Company's website for the relevant evaluation report(s).  <a href="https://www.concords.com.tw/about/Company/CGReport.htm?mnu=03">https://www.concords.com.tw/about/Company/CGReport.htm?mnu=03</a></p>	
<p>IV. Does the TWSE/TPEX listed company have an adequate number of corporate governance personnel with appropriate qualifications and appoint a Chief Corporate Governance Officer as the most senior officer to be in charge of corporate governance affairs (including, without being limited to furnishing information required for business execution by directors and supervisors, assisting directors and supervisors with legal compliance, handling matters relating to board meetings and shareholders' meetings according to laws, producing minutes of board meetings and shareholders' meetings, and other matters)?</p>	V		<p>According to the "Directions for Compliance Requirements for the Appointment and Exercise of Powers of the Boards of Directors of TPEX Listed Companies," Assistant Vice President Tsai, Wan-Chi has served as the Chief Corporate Governance Officer of the Company since October 2021. In addition, employees from the Board Secretary Office serve as corporate governance officers and are responsible for matters related to the Board of Directors' and shareholders' meetings. The Company's corporate governance affairs are handled according to the division of labor in the organization and completed with the assistance of staff from all related departments. The corporate governance affairs include handling matters relating to board meetings and shareholders' meetings in accordance with applicable laws and regulations, preparing minutes of board meetings and shareholders' meetings, assisting directors in their induction and continuing education, providing information required for the performance of their duties, assisting directors in complying with applicable laws and regulations, reporting to the Board of Directors the results of reviews regarding whether independent directors meet the relevant legal and regulatory requirements during nomination, election, and tenure, and handling other matters prescribed in the Articles of Incorporation or contracts.</p> <p>The business execution status and continuing education for 2025 are as follows:</p> <ol style="list-style-type: none"> <li>I. Business performance: <ol style="list-style-type: none"> <li>(I) Assisted in providing information required by directors and independent directors in carrying out their duties.</li> <li>(II) Assisted in arranging various training courses for directors to enhance their professional knowledge.</li> <li>(III) Assisted in the proceedings of the Board of Directors and shareholders' meetings.</li> <li>(IV) Handled matters related to the meetings of the Audit Committee, the</li> </ol> </li> </ol>	No discrepancy.

Evaluation Item	State of Implementation			Any discrepancy from the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies, and the reason for any such discrepancy
	Yes	No	Summary Description	
			<p>Board of Directors and the shareholders' meetings:</p> <ol style="list-style-type: none"> <li>Coordinated the convening of meetings and provided relevant materials. A total of 6 Board of Directors meetings and 6 Audit Committee meetings were held. Minutes of each meeting were completed within 20 days after the meeting.</li> <li>Conducted the prior registration by shareholders before the date of the shareholders' meeting, preparation of the meeting notice, meeting handbook and minutes of the meeting. The shareholders' meeting was held on May 26, 2025.</li> </ol> <p>(V) Conducted regular and unscheduled information reporting related to the MOPS.</p> <p>II. Implementation status for continuing education: Please refer to the Company's website for information on the 2025 continuing education of the Corporate Governance Officer.  <a href="https://www.concords.com.tw/about/Company/CGpersonnel.htm?mnu=03">https://www.concords.com.tw/about/Company/CGpersonnel.htm?mnu=03</a></p>	
V. Does the company maintain channels of communication with its stakeholders (including without being limited to shareholders, employees, consumers, suppliers, etc.), and establish a designated section for stakeholders on the company website, and appropriately respond to important corporate social responsibility issues of concern to stakeholders?	V		The Company has established a designated section for stakeholders on the company website to clearly list all channels of communication, directly communicates with relevant stakeholders, and appropriately responds to important corporate social responsibility issues that stakeholders are concerned about. Meanwhile, it periodically reports the information regarding finances and operations through the Market Observation Post System (MOPS) to maintain information transparency and protect the rights and interests of investors.	No discrepancy.
VI. Does the company engage a professional shareholder services agent to handle shareholders' meeting matters?	V		The Company has appointed the shareholder services department of Grand Fortune Securities Co., Ltd. to handle matters relating to the shareholders' meeting.	No discrepancy.
VII. Information disclosure				
(I) Does the Company set up a website to disclose the information regarding the company's finances, operations, and corporate governance?	V		<p>(I) The Company has established designated sections for "Investors" and "Corporate Governance" on the company website to disclose the information regarding the company's finances, operations, and corporate governance, and reports the information regarding finances and operations through the "Market Observation Post System" (MOPS) on a regular or irregular basis.</p> <ol style="list-style-type: none"> <li>The URL of the Company's Investors Zone  <a href="https://www.concords.com.tw/about/financial/index.htm?mnu=02&amp;submnu=01">https://www.concords.com.tw/about/financial/index.htm?mnu=02&amp;submnu=01</a></li> <li>The URL of the Company's Corporate Governance Zone  <a href="https://www.concords.com.tw/about/Company/bod.htm?mnu=03&amp;submnu=01">https://www.concords.com.tw/about/Company/bod.htm?mnu=03&amp;submnu=01</a></li> </ol>	No discrepancy.
(II) Does the Company adopt other information disclosure methods (such as setting up a website in English, appointing personnel responsible for gathering and disclosing the information, implementing the spokesperson system, disclosing the process an investor conference on the Company's website, etc.)?	V		<p>(II) The Company has a spokesperson who provides information services for shareholders and investors. In addition, the Company has established a designated section for "Investors" on the company website to provide the following information for reference by shareholders, investors, and customers:</p> <ol style="list-style-type: none"> <li>Setting up a website in both Chinese and English and providing relevant Chinese and English company profiles</li> </ol>	No discrepancy.

Evaluation Item	State of Implementation			Any discrepancy from the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies, and the reason for any such discrepancy
	Yes	No	Summary Description	
(III) Does the Company publish and report its annual financial report within two months after the end of a fiscal year, and publish and report its financial reports for the first, second and third quarters as well as its operating status for each month before the specified deadline?	V		<p>2. Disclosing the information regarding the company's finances, operations, and corporate governance</p> <p>3. Setting up the Investors Window to disclose the contact window and contact information and provide investors channels of communication in a convenient way</p> <p>4. The presentation and video files of the corporate presentation have been disclosed on the "Investor Zone" of the Company's website. The URL of the Company's Investor Conference is as follows:  <a href="https://www.concords.com.tw/about/financial/Conference.html?mnu=02">https://www.concords.com.tw/about/financial/Conference.html?mnu=02</a></p> <p>(III) In accordance with FSC Letter No. 1020500225 of the Taiwan Stock Exchange Corporation, the Company shall file and announce its financial reports within the statutory deadlines for each quarter: semi-annual and annual financial reports shall be completed within two months and three months, respectively, after the end of the reporting period; first- and third-quarter financial reports shall be completed within 45 days after the end of each quarter.</p> <p>In addition, in accordance with Article 21 of the Regulations Governing Securities Firms, securities firms and securities subsidiaries of financial holding companies that issue shares to the public may not publish their annual financial reports more than 75 days after the end of the fiscal year.</p> <p>The financial reports and the operating status for each month are prepared and announced in accordance with the prescribed time and sent to the competent authorities within the prescribed period.</p>	No discrepancy.
VIII. Does the Company have other significant information that will provide a better understanding of the state of the Company's implementation of corporate governance (including without being limited to employees' rights and interests, caring for employees, investor relations, supplier relationship, rights of stakeholders, directors' and supervisors' continuing education, status of implementation of risk management policies and risk measurement standards, status of implementation of customer policies, and the state of the Company taking out directors and supervisors liability insurance, etc.)?	V		<p>(I) Employees' rights and interests:</p> <ol style="list-style-type: none"> <li>1. Regularly hold labor-management meetings to strengthen two-way communication and promote harmonious labor relations.</li> <li>2. Participate in labor insurance, national health insurance, and occupational accident insurance in accordance with the law to protect employees' rights and interests.</li> <li>3. Establish personnel management regulations that exceed labor law requirements, including friendly workplace policies promoting gender equality, preventive measures against workplace violence and sexual harassment, and grievance and disciplinary procedures to safeguard employee rights and interests.</li> <li>4. Set up employee complaint hotlines, email mailboxes, and a "whistleblower mailbox" on the company website as communication channels for timely feedback and expression of opinions.</li> <li>5. Promote relevant laws and provide training to equip employees with sufficient information, enhance legal knowledge, and strengthen legal compliance awareness.</li> </ol> <p>(II) Care for employees:</p>	No discrepancy.

Evaluation Item	State of Implementation			Any discrepancy from the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies, and the reason for any such discrepancy
	Yes	No	Summary Description	
			<ol style="list-style-type: none"> <li>1. Provide comprehensive group insurance and medical insurance to ensure employees can work with peace of mind.</li> <li>2. Implement an employee stock ownership trust and make monthly pension contributions to support employees' retirement, allowing them to plan their future with confidence.</li> <li>3. Offer an employee assistance program to help employees address work and life challenges, promoting a healthy work-life balance.</li> <li>4. Organize birthday celebrations, health and sports competitions, as well as lifestyle, wellness, and stress-relief seminars to create a warm and joyful workplace.</li> <li>5. Conduct regular health check-ups to care for employees' physical and mental well-being.</li> </ol> <p>(III) Investor relations: The Company has a spokesperson who not only provides information services for shareholders and investors, but also reports the information regarding finances and operations through the "Market Observation Post System" (MOPS) on a regular or irregular basis. In addition, the Company has established a designated section for "Investors" on the company website, providing various information for reference by shareholders, investors, and customers. In the future, the company will continue to strengthen investor relations and maintain good communication between it and investors.</p> <p>(IV) Supplier Relations:</p> <ol style="list-style-type: none"> <li>1. The Company has established the "Ethical Corporate Management Best Practice Principles," the "Procedures for Ethical Management and Guidelines for Conduct," the "Environmental Protection Policy," "Occupational Safety and Health Policy," "Contractor Environmental Safety and Health Management Manual," and "Regulations for Management of Procurement and Requisition." To maintain sound relationships with suppliers and other business partners, and to ensure open channels of communication, the Company has established a whistleblower mailbox. If there is any suspected misconduct involving the Company or its personnel, we welcome the submission of concrete evidence for investigation.</li> <li>2. In November 2025, the Company established the "Supplier Management Regulations" by combining the "Human Rights and Environmental Sustainability Clause Commitment" and the "Supplier Sustainability Self-Assessment Form." These Procedures cover various aspects including environmental sustainability, labor and human rights, occupational safety and health, corporate governance, and ethical management. We also have an appraisal mechanism in place. If a violation occurs that significantly impacts the environment or society, and the supplier fails to</li> </ol>	

Evaluation Item	State of Implementation			Any discrepancy from the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies, and the reason for any such discrepancy
	Yes	No	Summary Description	
			<p>fully address the issue within a specified timeframe, the Company reserves the right to terminate the cooperation and remove the supplier from the qualified supplier list. This action reinforces our commitment to sustainable governance with our suppliers and our joint efforts to achieve sustainability goals.</p> <p>(V) Rights of stakeholders:</p> <ol style="list-style-type: none"> <li>1. The Company values the voices of its stakeholders and actively communicates with them through various channels each year. We have identified and prioritized the degree to which stakeholders are concerned about, and impacted by, environmental (E), social (human rights) (S), and governance (G) sustainability issues. This prioritization is included in the sustainability report, submitted to the Sustainable Development Committee, and disclosed following discussion and review by the Board of Directors.</li> <li>2. The Company respects the rights of stakeholders to express their opinions and has established a dedicated “Stakeholder” section on its website to establish communication channels with stakeholders, providing a channel for stakeholders to provide feedback and exchange information with the Company.</li> </ol> <p>(VI) The progress of training of directors: In 2025, all board directors completed the legally required training hours. For details regarding the directors’ training, please refer to Note 1.</p> <p>(VII) Status of implementation of risk management policies and risk measurement standards: The Company’s risk management policies, and risk management regulations and operating guidelines for products shall be formulated after soliciting opinions from departments by the responsible unit, and then proposed to the risk management committee for discussion and brought into force by a resolution adopted by the Board of Directors. The board of directors is the highest risk management unit, under which, there is a risk management committee responsible for strengthening overall risk control and setting goals and risk relationships to determine the capital distribution and business policy. The responsibility of the Risk Management Office is to clarify the source of the risk and to evaluate and quantify the impact of the risk. It should also report the implementation of risk management to the Board of Directors, including the status of legal control ratios, the use of risk limits, an overview of changes in capital adequacy ratios, and exception management and tracking. The heads of business units shall be responsible for the management and reporting of day-to-day risks within their respective units. The Risk Management Committee shall convene a meeting twice annually and</p>	

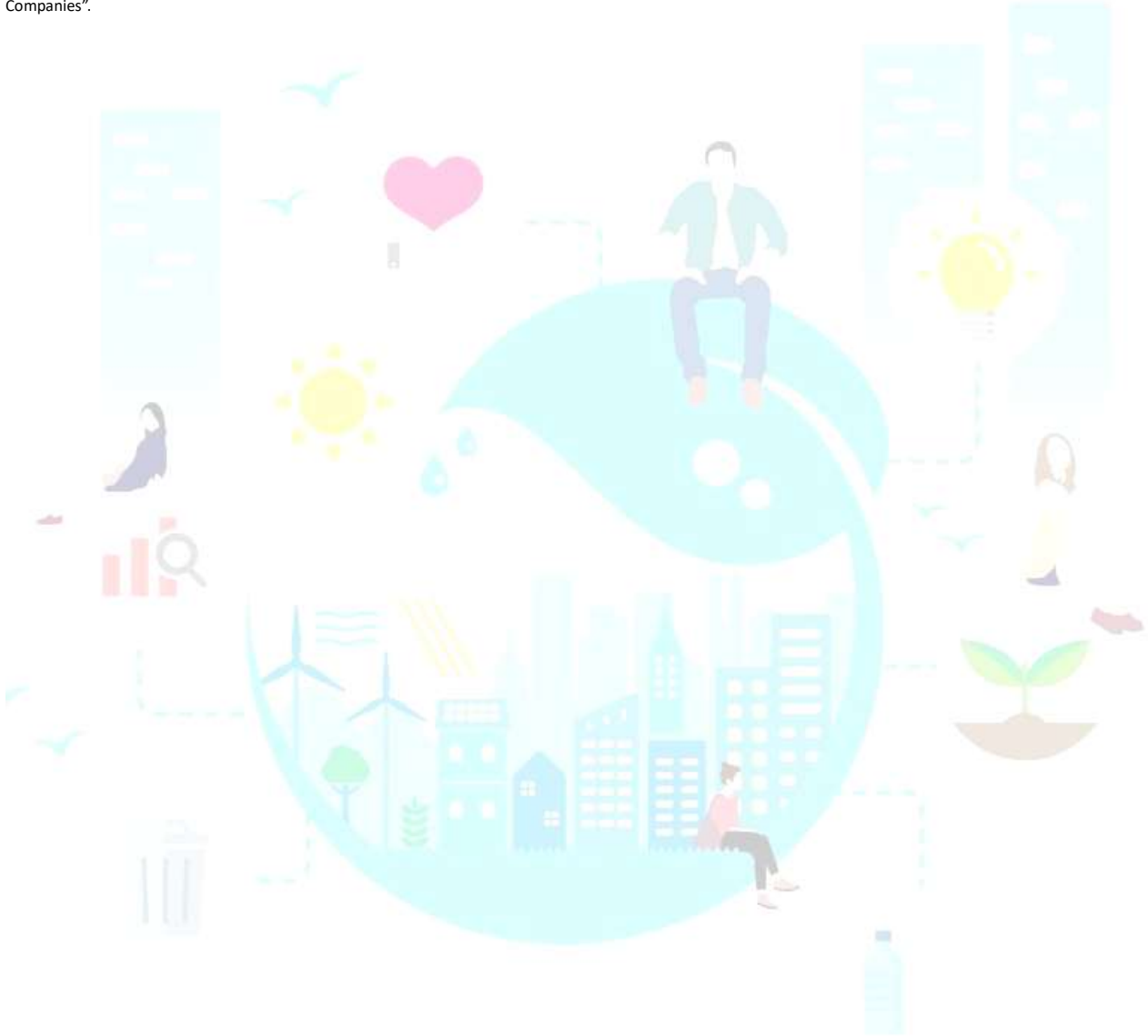
Evaluation Item	State of Implementation			Any discrepancy from the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies, and the reason for any such discrepancy
	Yes	No	Summary Description	
			<p>determine the authorization and trading limits based on market risk, credit risk, liquidity risk, operational risk, and legal risk. The head of each business unit shall perform risk management of the unit based on his/her authorized limits, upon authorization of the Board of Directors.</p> <p>(VIII) Status of implementation of customer policy</p> <ol style="list-style-type: none"> <li>1. Policy: Concord Securities upholds the operation principles of “Ethics, Stability, Service, Sustainability” to provide diversified investment and financial services.</li> <li>2. Implementation: In order to protect the rights and interests of investors, the Company has established the following channels of control: <ol style="list-style-type: none"> <li>(1) Customer Service Center: The Company has set up a customer service hotline to provide customer consultation services and channels for complaints, with dedicated personnel responsible for handling customer problems.</li> <li>(2) Protection of Customer Rights and Interests: The Company handles brokerage business defaults and transaction disputes in accordance with relevant regulations issued by the competent authority governing securities firms. It has established a multi-track recording system and other relevant facilities to protect customer rights and interests. In addition, risk disclosure warnings for relevant products are provided on customer account statements.</li> </ol> </li> </ol> <p>(IX) Details of the company taking out directors and supervisors liability insurance: The Company has taken out liability insurance for all directors and key employees from Chubb Taiwan (60%) and AIG Taiwan (40%) for a total amount of US\$8 million for the period from December 23, 2025 to December 23, 2026, and reported the same to the Board of Directors on December 18, 2025.</p>	
<p>IX. Please describe the status of improvement with respect to the evaluation results of corporate governance issued by the Corporate Governance Center of Taiwan Stock Exchange Co., Ltd. in the most recent year, and propose priority matters and measures to be carried out for those have not yet been improved (not applicable if the company is not included in the companies under evaluation):</p> <p>In the 11th (2024) Corporate Governance Assessment, our company ranked among the top 21% to 35% of listed companies. Our company remains committed to improving in four main areas: protecting shareholder rights and treating shareholders equally, strengthening board structure and operations, enhancing information transparency, and promoting sustainable development. We will continue to prioritize strengthening board structure and operations, and will review areas where we did not receive a score, considering improvement measures. The results of the 12th (2025) Corporate Governance Assessment have not yet been released as of the date of publication of this annual report.</p>				

Note 1: Status Continuing Education of the Directors in 2025:

Title	Name	Training Date		Organizer	Course Name	Continuing Education Hours	Whether the Course Met the Requirements (Note)
		From	To				
Chairman	Tai Hsin Investment Co., Ltd. Representative: Cheng, Ta-Yu	2025.06.12	2025.06.12	Taiwan Securities Association	Fair Treatment of Customers, Inclusive Finance, and Anti-Money Laundering	3	Yes
		2025.09.30	2025.09.30	Taiwan Securities Association	Stablecoin Investment and Sustainability Information Financialization	3	
		2025.10.16	2025.10.16	Financial Supervisory Commission	15th Taipei Corporate Governance Forum	6	
Director	Tai Hsin Investment Co., Ltd. Representative: Jinnder Chang	2025.06.12	2025.06.12	Taiwan Securities Association	Fair Treatment of Customers, Inclusive Finance, and Anti-Money Laundering	3	Yes
		2025.07.04	2025.07.04	National Federation of Certified Public Accountants Associations of the Republic of China	Analysis of Differences Between the Enterprise Accounting Standards Bulletin and the Latest IFRSs Endorsed by the Financial Supervisory Commission	3	
		2025.07.04	2025.07.04	National Federation of Certified Public Accountants Associations of the Republic of China	Anti-Money Laundering Act: A Judicial Perspective	3	
		2025.07.30	2025.07.30	National Federation of Certified Public Accountants Associations of the Republic of China	TPEX Assists SMEs in Achieving Success Through Innovative Solutions: GISA Plus, Simplified Public Offering, and Listing on TPEX and the Taiwan Stock Exchange.	3	
		2025.09.18	2025.09.18	National Federation of Certified Public Accountants Associations of the Republic of China	An Introduction to Carbon Accounting and the GHG Protocol: Linking to Financial Information	3	
		2025.09.24	2025.09.24	National Federation of Certified Public Accountants Associations of the Republic of China	Facing Tax Crimes and Evasion: Perspectives from Three Roles	3	
		2025.09.30	2025.09.30	Taiwan Securities Association	Stablecoin Investment and Sustainability Information Financialization	3	
		2025.12.15	2025.12.15	National Federation of Certified Public Accountants Associations of the Republic of China	Starting Point for Sustainability Data: Greenhouse Gas Inventory and Data Quality	6	
		2025.12.17	2025.12.17	National Federation of Certified Public Accountants Associations of the Republic of China	Application of Sustainability Strategy: Risk Assessment and Financial Impact (IFRS S2)	6	
2025.12.19	2025.12.19	National Federation of Certified Public Accountants Associations of the Republic of China	Sustainable Governance Practices: Integrity and Decision-making (IFRS S1)	6			
Director	Tai Hsin Investment Co., Ltd. Representative: Lee, Chin-Shen	2025.06.12	2025.06.12	Taiwan Securities Association	Fair Treatment of Customers, Inclusive Finance, and Anti-Money Laundering	3	Yes
		2025.09.30	2025.09.30	Taiwan Securities Association	Stablecoin Investment and Sustainability Information Financialization	3	
Director	SHIH KAI Investment Co., Ltd. Representative: Cheng, Ta-Cheng	2025.06.12	2025.06.12	Taiwan Securities Association	Fair Treatment of Customers, Inclusive Finance, and Anti-Money Laundering	3	Yes
		2025.09.18	2025.09.18	Taipei Exchange (TPEX)	Securities Industry Sustainable Development Promotion Seminar	3	
		2025.09.30	2025.09.30	Taiwan Securities Association	Stablecoin Investment and Sustainability Information Financialization	3	
Director	De Ye Investment Co., Ltd. Representative: Ming-Wang Yang	2025.06.12	2025.06.12	Taiwan Securities Association	Fair Treatment of Customers, Inclusive Finance, and Anti-Money Laundering	3	Yes
		2025.09.30	2025.09.30	Taiwan Securities Association	Stablecoin Investment and Sustainability Information Financialization	3	
Director	Ma, Pei-Chun	2025.06.12	2025.06.12	Taiwan Securities Association	Fair Treatment of Customers, Inclusive Finance, and Anti-Money Laundering	3	Yes

Title	Name	Training Date		Organizer	Course Name	Continuing Education Hours	Whether the Course Met the Requirements (Note)
		From	To				
		2025.09.30	2025.09.30	Taiwan Securities Association	Stablecoin Investment and Sustainability Information Financialization	3	
Corporate Director	Taiming Development Co., Ltd. Representative: Lee, Chuang-Yuan	2025.06.12	2025.06.12	Taiwan Securities Association	Fair Treatment of Customers, Inclusive Finance, and Anti-Money Laundering	3	Yes
		2025.09.18	2025.09.18	Taipei Exchange (TPEX)	Securities Industry Sustainable Development Promotion Seminar	3	

Note 1: It refers to whether to meet the continuing education hours, continuing education scope, continuing education system, continuing education arrangements and information disclosure set forth in the "Directions for the Implementation of Continuing Education for Directors and Supervisors of TWSE Listed and TPEX Listed Companies".



Organizer	Department	Title	Name	Course date	Course Name	Hours
Taiwan Securities Association	Management Level	President	Chen, Chih-Hao	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	Chief Administrative Officer	Senior Executive Vice President	Kang, Ching-Tai	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	Project Transaction Dept.	Senior Executive Vice President	Liao, Chi-Hung	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	Chief Information Officer	Senior Executive Vice President	Chang, Jyh-Chian	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	Underwriting Dept.	Vice President	Leu, Suh-Ling	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	Human Resource Dept.	Vice President	Huang, Mei-Ling	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	Regulation Compliance Dept.	Vice President	Ding, Yong-Kang	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	Settlement and Clearing Dept.	Vice President	Wang, Hsiu-Ching	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	Bond Dept.	Vice President	Chen, Wei-Tung	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	Audit Office	Vice President	Shih, Shu-Chen	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	Shareholder Service Dept.	Senior Assistant Vice President	Yang, Yung-Sheng	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	Proprietary Trading Dept.	Senior Assistant Vice President	Yao, Yi-Shan	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	Taichung Branch	Senior Assistant Vice President	Yu, Chiung-Chang	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	Yonghe Branch	Senior Assistant Vice President	Wei, Yi-Chang	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	Shipai Branch	Senior Assistant Vice President	Chen, Chien-Hsun	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	Financial Derivatives Dept.	Senior Assistant Vice President	Ho, Chen-Che	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	Brokerage Business Management Dept.	Senior Assistant Vice President	Huang, Yun-Chien	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	Brokerage Business Group	Senior Assistant Vice President	Li, Wen-Jen	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	Information Security Dept.	Senior Assistant Vice President	Wang, Hung-Hsi	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	Chiayi Branch	Senior Assistant Vice President	Chen, Ju-Chuan	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of	3

Organizer	Department	Title	Name	Course date	Course Name	Hours
					Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	
	Bond Dept.	Senior Assistant Vice President	Lin, Szu-Yu	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities	2
	Proprietary Trading Dept.	Assistant Vice President	Cheng, Tai-Cheng	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	Risk Management Office	Assistant Vice President	Hsu, Shu-Wen	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	Neihu Branch	Assistant Vice President	Huang, Tzu-Yun	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	Taipei Branch	Assistant Vice President	Hsu, Chun-Yang	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	Yanping Branch	Assistant Vice President	Lai, Chueh-An	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	Corporate Strategy Dept.	Assistant Vice President	Chen, Ming-Wei	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	Accounting Dept.	Assistant Vice President	He, Chia-Lin	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
Taiwan Securities Association	Brokerage Dept.	Assistant Vice President	Kao, Min-Chou	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	IT Dept.	Assistant Vice President	Wang, Chien-Chang	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	IT Dept.	Assistant Vice President	Chou, Ming-Chen	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	IT Dept.	Assistant Vice President	Chiu, Tzu-Hsuan	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	Penghu Branch	Assistant Vice President	Yang, Yu-Hung	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	Audit Office	Assistant Vice President	Lo, Yu-Chieh	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	Bond Dept.	Assistant Vice President	Wang, Hung - Chun	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities	2
	Digital Finance Dept.	Project Vice President	Chang, Chia-Chia	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	Banqiao Branch	Senior Manager	Chiu, Chuan-Hung	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	Institutional Department	Senior Manager	Chang, Ling-Chang	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	Wealth Management Department	Manager	Lin, Wei-Feng	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	Renai Branch	Manager	Liu, Yi-Ju	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	Tainan Branch	Manager	Cheng, Wei-Shu	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of	3

Organizer	Department	Title	Name	Course date	Course Name	Hours
					Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	
	Nankan Branch	Manager	Chiu, Chien-Chung	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	Pingtung Branch	Manager	Liang, Chih-Yao	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	Kaohsiung Branch	Manager	Sung, Chun-Yueh	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	Hsinchu Branch	Manager	Yeh, Wei-Chen	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	General Affairs Dept.	Manager	Tou, Ming-Hsiu	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
	Management Level	President	Chen, Chih-Hao	2025.06.12	Fair Treatment of Customers, Inclusive Finance, and Anti-Money Laundering	3
	Brokerage Business Group	Senior Vice President	Yen, Chih-Lung	2025.06.12	Fair Treatment of Customers, Inclusive Finance, and Anti-Money Laundering	3
	Project Transaction Dept.	Senior Executive Vice President	Liao, Chi-Hung	2025.06.12	Fair Treatment of Customers, Inclusive Finance, and Anti-Money Laundering	3
	Chief Information Officer	Senior Executive Vice President	Chang, Jyh-Chian	2025.06.12	Fair Treatment of Customers, Inclusive Finance, and Anti-Money Laundering	3
	Chief Executive Officer	Senior Executive Vice President	Kang, Ching-Tai	2025.06.12	Fair Treatment of Customers, Inclusive Finance, and Anti-Money Laundering	3
	Underwriting Dept.	Vice President	Leu, Suh-Ling	2025.06.12	Fair Treatment of Customers, Inclusive Finance, and Anti-Money Laundering	3
	Settlement and Clearing Dept.	Vice President	Wang, Hsiu-Ching	2025.06.12	Fair Treatment of Customers, Inclusive Finance, and Anti-Money Laundering	3
	Human Resource Dept.	Vice President	Huang, Mei-Ling	2025.06.12	Fair Treatment of Customers, Inclusive Finance, and Anti-Money Laundering	3
	Audit Office	Vice President	Shih, Shu-Chen	2025.06.12	Fair Treatment of Customers, Inclusive Finance, and Anti-Money Laundering	3
	Regulation Compliance Dept.	Vice President	Ding, Yong-Kang	2025.06.12	Fair Treatment of Customers, Inclusive Finance, and Anti-Money Laundering	3
	Bond Dept.	Vice President	Chen, Wei-Tung	2025.06.12	Fair Treatment of Customers, Inclusive Finance, and Anti-Money Laundering	3
	Underwriting Dept.	Senior Assistant Vice President	Liang, Kai-Chieh	2025.06.12	Fair Treatment of Customers, Inclusive Finance, and Anti-Money Laundering	3
	Yonghe Branch	Senior Assistant Vice President	Wei, Yi-Chang	2025.06.12	Fair Treatment of Customers, Inclusive Finance, and Anti-Money Laundering	3
	Proprietary Trading Dept.	Senior Assistant Vice President	Yao, Yi-Shan	2025.06.12	Fair Treatment of Customers, Inclusive Finance, and Anti-Money Laundering	3
	Financial Derivatives Dept.	Senior Assistant Vice President	Ho, Chen-Che	2025.06.12	Fair Treatment of Customers, Inclusive Finance, and Anti-Money Laundering	3
	Brokerage Business Group	Senior Assistant Vice President	Li, Wen-Jen	2025.06.12	Fair Treatment of Customers, Inclusive Finance, and Anti-Money Laundering	3
Taiwan Securities Association	Information Security Dept.	Senior Assistant Vice President	Wang, Hung-Hsi	2025.06.12	Fair Treatment of Customers, Inclusive Finance, and Anti-Money Laundering	3
	Brokerage Business Management Dept.	Senior Assistant Vice President	Huang, Yun-Chien	2025.06.12	Fair Treatment of Customers, Inclusive Finance, and Anti-Money Laundering	3
	Proprietary Trading Dept.	Assistant Vice President	Cheng, Tai-Cheng	2025.06.12	Fair Treatment of Customers, Inclusive Finance, and Anti-Money Laundering	3
	Risk Management Office	Assistant Vice President	Hsu, Shu-Wen	2025.06.12	Fair Treatment of Customers, Inclusive Finance, and Anti-Money Laundering	3
	Corporate Strategy Dept.	Assistant Vice President	Chen, Ming-Wei	2025.06.12	Fair Treatment of Customers, Inclusive Finance, and Anti-Money Laundering	3
	Board Secretary Office	Assistant Vice President	Shou, Ning-Ning	2025.06.12	Fair Treatment of Customers, Inclusive Finance, and Anti-Money Laundering	3
	Accounting Dept.	Assistant Vice President	He, Chia-Lin	2025.06.12	Fair Treatment of Customers, Inclusive Finance, and Anti-Money Laundering	3
	Brokerage Business Management Dept.	Assistant Vice President	Ho, Po-Ming	2025.06.12	Fair Treatment of Customers, Inclusive Finance, and Anti-Money Laundering	3
	Digital Finance Dept.	Project Vice President	Chang, Chia-Chia	2025.06.12	Fair Treatment of Customers, Inclusive Finance, and Anti-Money Laundering	3
	Wealth Management Department	Manager	Lin, Wei-Feng	2025.06.12	Fair Treatment of Customers, Inclusive Finance, and Anti-Money Laundering	3

Organizer	Department	Title	Name	Course date	Course Name	Hours
	General Affairs Dept.	Manager	Tou, Ming-Hsiu	2025.06.12	Fair Treatment of Customers, Inclusive Finance, and Anti-Money Laundering	3
	Chief Corporate Governance Officer	Assistant Vice President	Tsai, Wan-Chi	2025.09.30	The New Paradigm Shift in Finance Driven by Stablecoins and Investment Opportunities/Financialization of Sustainability Information: The Impact of IFRS S1/S2 on Enterprises	3
Securities and Futures Institute	Chief Corporate Governance Officer	Assistant Vice President	Tsai, Wan-Chi	2025.12.05	New Approaches to Corporate Hedging: Responding to Exchange Rate Challenges and Asset Management Trends	3
	Chief Corporate Governance Officer	Assistant Vice President	Tsai, Wan-Chi	2025.08.29	Sustainability Policies, Disclosure Responsibilities, and the Promotion of a Robust Risk Management System	6
	Chief Corporate Governance Officer	Assistant Vice President	Tsai, Wan-Chi	2025.08.22	Current Status and Future Development of Virtual Asset Regulation	3
	Chief Corporate Governance Officer	Assistant Vice President	Tsai, Wan-Chi	2025.03.21	Sustainability Disclosure Advocacy Meeting for Publicly Listed Companies	3
	Brokerage Business Group	Senior Vice President	Yen, Chih-Lung	2025.11.27	Discussing the Action Plan for Green and Transition Finance: A Roadmap for Sustainable Development and Directors' Responsibilities	3
Taiwan Securities Association	Underwriting Dept.	Vice President	Lee, Yu-Ju	2025.08.13	How to Analyze Key Operational Information from Financial Statements	3
Corporate Governance and Sustainability Development Association of the Republic of China (Taiwan)	Audit Office	Vice President	Shih, Shu-Chen	2025.02.21	Practical Implementation and Case Studies of Corporate Governance	3
Corporate Governance and Sustainability Development Association of the Republic of China (Taiwan)	Board Secretary Office	Assistant Vice President	Shou, Ning-Ning	2025.02.21	Practical Operation and Case Studies of the Board of Directors and Remuneration Committee	3
	Board Secretary Office	Assistant Vice President	Shou, Ning-Ning	2025.03.19	Analysis of Shareholders' meeting Controversies	3
Taiwan Corporate Governance Association	Board Secretary Office	Assistant Vice President	Shou, Ning-Ning	2025.08.01	Corporate Governance Officer and Board Affairs Management	3
	Board Secretary Office	Assistant Vice President	Shou, Ning-Ning	2025.09.03	The Role of the Board of Directors in Shaping Corporate Strategy Amidst Global Environmental Changes	3
	Board Secretary Office	Assistant Vice President	Shou, Ning-Ning	2025.10.17	Head of Corporate Governance and Sustainability Governance	3
Taipei Exchange (TPEX)	Proprietary Trading Dept.	Assistant Vice President	Cheng, Tai-Cheng	2025.09.18	Securities Industry Sustainable Development Promotion Seminar	3

**2.3.4 If the company has a compensation committee in place, the composition, duties, and operation of the compensation committee shall be disclosed:**

3.3.4.1 Information on the Remuneration Committee members:

February 28, 2026

Position (Note 1) Name	Requirement	Professional Qualifications and Experience (Note 2)	Independence Status (Note 3)	Number of other public companies he/she concurrently serves as the remuneration committee member
Convener/ Independent Director	Huang, Hsiu-Hui	1. For the professional qualifications and experience of the Company's independent directors, please refer to "Information on Directors and Supervisors (II) Professional Qualifications of Directors and Supervisors and Disclosure of Independent Directors' Independence" on pages OO to OO of this annual report.  2. All of the Company's independent directors meet the qualifications set forth in Article 2 of the "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies" promulgated by the Financial Supervisory Commission and Article 14-2 of the Securities and Exchange Act; none of the independent directors has violated any of the provisions of Article	1. During the two years prior to their election and throughout their tenure, all independent directors complied with the independence requirements set forth in Article 3 of the "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies" and Article 6 of the "Regulations Governing the Appointment and Exercise of Powers by the Remuneration Committee of a Company Whose Stock is Listed on the Taiwan Stock Exchange or the Taipei Exchange" issued by the Financial Supervisory Commission (Note).	0
Independent Director	Chang, Yao-Ren		2. All independent directors have been granted full authority to participate in decision-making and express their opinions in accordance with	0
Independent Director	Huang, Su-Hui			0

		30 of the Company Act.	Article 14-3 of the Securities and Exchange Act, and they perform their duties independently based on such authority.	
Member	Liu, Chih-Chung	<ol style="list-style-type: none"> <li>1. Graduated from the Department of Law, Soochow University, and holds a lawyer license in the Republic of China (Taiwan).</li> <li>2. Currently serves as Deputy Managing Director of Glory Forward Law Firm. Former positions include Attorney at Y.R. Lee &amp; Partners Attorneys-At-Law, Managing Director of Diet &amp; Lin Global Legal Practice, Legal Counsel for the Taipei City Government, and the Executive Supervisor of the Hakka Public Communication Foundation.</li> <li>3. Meets the qualification requirements set forth in Article 5 of the "Regulations Governing the Appointment and Exercise of Powers by the Remuneration Committee of a Company Whose Stock is Listed on the Taiwan Stock Exchange or the Taipei Exchange" issued by the Financial Supervisory Commission, and has not violated any subparagraph of Article 30 of the Company Act.</li> </ol>	During the two years prior to the appointment throughout the tenure, he complied with the independence requirements set forth in Article 6 of the "Regulations Governing the Appointment and Exercise of Powers by the Remuneration Committee of a Company Whose Stock is Listed on the Taiwan Stock Exchange or the Taipei Exchange" issued by the Financial Supervisory Commission (Note).	0

Note:

None of the members of the Company's Remuneration Committee had any of the following circumstances within two years prior to their appointment or during their term of service:

1. Employee of the Company or any of its affiliates.
2. Director or supervisor of the Company or any of its affiliates.
3. Natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names, in an aggregate of one percent or more of the total number of issued shares of the Company or ranking in the top 10 in holdings.
4. Spouse, relative within the second degree of kinship, or lineal relative within the third degree of kinship, of a managerial officer under (1) or any of the persons in (2) or (3).
5. Director, supervisor, or employee of a corporate shareholder that directly holds five percent or more of the total number of issued shares of the company, or that ranks among the top five in shareholdings, or that designates its representative to serve as a director or supervisor of the company under Article 27, paragraph 1 or 2 of the Company Act.
6. Director, supervisor, or employee of another company in which the majority of the board seats or voting shares are controlled by the same individual who controls the company.
7. Director (or governor), supervisor, or employee of another company or institution whose chairman, general manager, or person holding an equivalent position is the same individual or the spouse of the company's chairman, general manager, or equivalent.
8. Director (or governor), supervisor, managerial officer, or shareholder holding 5% or more of the shares of a specific company or institution having financial or business relationship with the company.
9. A professional individual who, or an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that, provides auditing services to the company or any affiliate of the company, or that provides commercial, legal, financial, accounting or related services to the company or any affiliate of the company for which the provider in the past 2 years has received cumulative compensation exceeding NT\$500,000, or a spouse thereof; provided, this restriction does not apply to a member of the remuneration committee, public tender offer review committee, or special committee for merger/consolidation and acquisition, who exercises powers pursuant to the Act or to the Business Mergers and Acquisitions Act or related laws or regulations.

2. Scope of duties:

- (1) Regularly review the Sustainable Development Committee Organizational Charter and propose recommendations for amendments.
- (2) Establish and periodically reviewing the performance assessment standards, annual and long-term performance goals, and the policies, systems, standards, and structure for the compensation of the directors and managerial officers of the Company
- (3) Periodically assess the degree to which performance goals for the directors, supervisors, and managerial officers of the Company have been achieved, set the types and amounts of their individual compensation.

3.3.4.3 Information on the operation of the remuneration committee:

- (1) The Company's remuneration committee consists of 4 members
- (2) The term of the current committee members: From June 14, 2024 to June 5, 2027. Meetings of the Committee were held 6 times in the most recent year. The qualifications of the committee members and Attendance details are as follows:

Title	Name	Frequency of actual attendance (B)	Frequency of appointing proxies to attend	Rate of actual attendance (%) (B/A)	Remark
Convener	Huang, Hsiu-Hui	6	0	100	None
Member	Chang, Yao-Ren	6	0	100	None
Member	Huang, Su-Hui	6	0	100	None
Member	Liu, Chih-Chung	6	0	100	None

Any other matters that require reporting:

- I. If the board of directors does not adopt or amend the recommendations of the compensation committee, The date and period of the board of directors meeting, the term, the content of the agenda, the results of the board of directors' resolutions, and the company's actions to

the opinions of the remuneration committee shall be stated (If the remuneration approved by the board of directors is higher than the recommendation of the remuneration committee, the difference and the reason for any such difference shall be stated): None.

- II. For the resolutions adopted by the remuneration committee, if a committee member has a dissenting or qualified opinion which is on record or stated in a written statement, the date of the remuneration committee meeting, the term, the content of the agenda, the opinions of the members, and the actions to the opinions of the members shall be stated: None.

(3) Motion and result of resolution discussed by the 2025 Remuneration Committee:

Session and Date	Motions	Resolution Result	The Company's handling of Remuneration Committee feedback
March 10, 2025 5th meeting of the 6th term	<p>Case No. 1: 2024 Distribution of remuneration to employees and directors.</p> <p>Case No. 2: Report on directors' remuneration for 2024.</p> <p>Case No. 3: Defining the scope and definition of the Company's "entry-level employees."</p> <p>Case No. 4: Amendment to the Company's "Financial Derivatives Department Channel Sales Bonus Scheme for Custom Leveraged Equity Options."</p> <p>Case No. 5: Amendment to the Company's "Patent Application and Incentive Guidelines."</p> <p>Case No. 6: Chief auditor reappointment.</p> <p>Case No. 7: Severance pay for the Head of the Brokerage Business Group.</p> <p>Case No. 8: Changes in appointed managers.</p>	<p>After consultation with all attending committee members and their approval, the proposal was passed and submitted to the Board of Directors for resolution.</p>	<p>Approved by the Company's Board of Directors at its 6th meeting of the 13th term on March 11, 2025.</p>
May 12, 2025 6th meeting of the 6th term	<p>Case No. 1: Change of President of Concord Capital Management Corp.</p> <p>Case No. 2: Approval of remuneration for the Chairman of the 5th Board of Directors of Concord Insurance Agency</p> <p>Case No. 3: Reappointment of the managers.</p> <p>Case No. 4: New appointment/change of managers.</p> <p>Case No. 5: Promotion and salary adjustment of managers.</p>	<p>After consultation with all attending committee members and their approval, the proposal was passed and submitted to the Board of Directors for resolution.</p>	<p>Approved by the Company's Board of Directors at the 7th meeting of the 13th Board of Directors held on May 13, 2025.</p>
July 16, 2025 7th meeting of the 6th term	<p>Case No. 1: Amendment to the Company's "Procedures for Remuneration of Directors."</p> <p>Case No. 2: Amendment to the Company's "Remuneration Committee Charter."</p> <p>Case No. 3: Amendment to the "Regulations Governing Distribution of Remuneration to Employees."</p>	<p>Cases 1, 2, 3, and 5 were reviewed and approved by all attending committee members following consultation with the Chairman, and then submitted to the Board of Directors for resolution.</p>	<p>Approved by the Company's Board of Directors at its 8th meeting of the 13th term on July 17, 2025.</p>

Session and Date	Motions	Resolution Result	The Company's handling of Remuneration Committee feedback
	Case No. 4: Establishment of the "Internal Direct Sales Incentive Guidelines for Leveraged Equity Options of the New Financial Products Department" of the Company. Case No. 5: Appointment/Change of Manager.	Case No. 4: As the procedures were not yet fully finalized, the Chair consulted the attending committee members, and the proposing unit was requested to revise the proposal before resubmitting it for further discussion.	
August 13, 2025 8th meeting of the 6th term	Case No. 1: Establishment of the "Internal Direct Sales Incentive Guidelines for Leveraged Equity Options of the New Financial Products Department" of the Company. Case No. 2: Reappointment of the managers.	After consultation with all attending committee members and their approval, the proposal was passed and submitted to the Board of Directors for resolution.	Approved by the Company's Board of Directors at its 9th meeting of the 13th term on August 14, 2025.
November 11, 2025 9th meeting of the 6th term	Case No. 1: Changes in appointed managers.	After consultation with all attending committee members and their approval, the proposal was passed and submitted to the Board of Directors for resolution.	Approved by the Company's Board of Directors at its 10th meeting of the 13th term on November 12, 2025.
December 17, 2025 10th meeting of the 6th term	Case No. 1: Amendment to the Company's "Employee Stock Ownership Trust Implementation Regulations." Case No. 2: Amendment to the Company's "Remuneration Principles for the Sales Personnel." Case No. 3: Amendment to the Company's "Remuneration Principles for the Sales Personnel of the Brokerage Business Group." Case No. 4: Amendment to the Company's "Remuneration Principles for the Sales Personnel of the Wealth Management Department." Case No. 5: Amendment to the Company's "Job Grades, Job Titles, and Salary Range Table." Case No. 6: Review of appointed manager remuneration for 2024.	After consultation with all attending committee members and their approval, the proposal was passed and submitted to the Board of Directors for resolution.	Approved by the Company's Board of Directors at its 11th meeting of the 13th term on December 18, 2025.

**2.3.5 The state of the company's promotion of sustainable development, any variance from the Sustainable Development Best Practice Principles, and the reason for any such variance**

Promotion Event	Status of Implementation (Note 1)			Any discrepancy from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies, and the reason for any such discrepancy
	Yes	No	Summary Description	
I. Does the company establish the corporate governance frameworks to promote sustainable development and an exclusively (or concurrently) dedicated unit to promote sustainable development, and have the board of directors appoint executive-level positions to handle the issues, with the supervision status of the Board of Directors?	V		<p>1. To advance sustainable development goals and enhance sustainable governance, the Company established the "Sustainable Development Committee" in March 2022 following approval by the Board of Directors. In July 2025, the Board of Directors further resolved to elevate the "Sustainable Development Committee" to a "functional committee" under its authority. The Company's Sustainable Development Committee is chaired by the chairman and includes two directors, one independent director, and the President. The Sustainable Development Committee holds at least one meeting each year and may convene additional meetings as needed.</p> <p>2. The Company has established a Sustainable Development Task Force, with the President serving as its convener. The Task Force is organized into groups based on their respective areas of sustainability responsibility, including the Responsible Investment Team, Sustainable Finance Team, Corporate Governance Team, Environmental Sustainability Team, Social Engagement Team, and Employee Well-Being Team. These teams are responsible for implementing, promoting, and advancing sustainable development initiatives.</p> <p>3. In July 2025, the Sustainable Development Committee was reorganized as a "functional committee" under the Board of Directors. A total of two meetings were convened in 2025, with an attendance rate of committee members at 100%. The achievements of the 2025 initiative included: (1) The Company's sustainability development strategy, execution result of the short-, mid- and long-term goals. (2) The Company's 2024 Sustainability Report. (3) The Company's 2025 climate change and ESG risk assessment report (4) The Company's 2026 GHG inventory and verification schedule plan and progress in Q4. (5) Amendment to the Company's "Sustainable Development Best Practice Principles."</p> <p>4. Sustainable Development Committee meeting date in 2025: (1) 1st meeting of 1st term on August 14, 2025. (2) 2nd meeting of 1st term on December 18, 2025.</p> <p>5. For more details, please see the company website, "<a href="#">Corporate Governance Section</a>".</p>	No discrepancy.

Promotion Event	Status of Implementation (Note 1)			Any discrepancy from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies, and the reason for any such discrepancy
	Yes	No	Summary Description	
<p>II. Does the company in accordance with the materiality principle, conduct risk assessments of environmental, social and corporate governance issues pertaining to company operations and establish the relevant risk management policy or strategy?</p>	V		<p>1. The Company identifies stakeholders relevant to its operations and the sustainability issues they are concerned with. It assesses the impact and risks of these issues on operations and, based on the principle of materiality, conducts annual evaluations and analyses of material topics. These serve as the foundation for establishing the Company's short-, medium-, and long-term sustainability goals.</p> <p>2. The Company values the voices of its stakeholders and actively engages with them through various channels to understand and identify their concerns. It analyzes stakeholder concerns in the areas of Environment (E), Social (including Human Rights) (S), and Governance (G), and senior management evaluates the potential impact of each topic on the Company's operations. Sustainability topics are ranked based on the severity of their positive and negative impacts, with those scoring above 40 identified as material topics.</p> <p>In 2025, the Company identified 13 material topics and has provided impact descriptions, formulated corresponding policies, and established performance evaluations for each, in response to stakeholder expectations.</p> <p>3. The Company has established the "Climate Risk Management Guidelines" (approved by the Board of Directors on March 11, 2025). The Risk Management Office shall gather various taskforce members to convene an ESG risk management meeting at least once a year, in order to identify and evaluate ESG risks that have an impact on the operation, research and formulate countermeasures and monitoring mechanisms, and analyze potential opportunities at the same time. The Risk Management Office shall present the identified ESG risk assessment results and response plans to the Risk Management Committee and report the same to the Board of Directors.</p>	No discrepancy.
<p>III. Environmental issues</p> <p>(I) Does the company establish proper environment management systems based on the characteristics of their industries?</p>	V		<p>1. As a financial services business, the Company generates no pollution or waste from manufacturing processes. It has environmental protection policies in place and has set up a "Sustainable Development Committee" to regularly report the implementation of various tasks to the Board of Directors. Meanwhile, the Company regularly promotes its environmental protection concept via the internal electronic bulletin in order to properly protect the natural environment, demonstrate improvements in the organization's environmental performance, achieve environmental, social, and economic balance, and implement the sustainable development goals.</p> <p>2. The Company has adopted the ISO 14001 Environmental Management System and continues to maintain its external certification. The certification scope covers the headquarters, with 306 certified personnel out of a total of 642 employees (as of December 31, 2025), representing 48%. The certification is valid until January 16, 2029.</p> <p>3. The Company has adopted the ISO 14064-1 Greenhouse Gas Inventory System, with external verification completed. The verification scope includes the securities head office and branch offices, covering all 16 operational sites with a 100% coverage rate.</p>	No discrepancy.

Promotion Event	Status of Implementation (Note 1)			Any discrepancy from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies, and the reason for any such discrepancy
	Yes	No	Summary Description	
(II) Does the company endeavor to utilize energy more efficiently and use renewable materials which have a low impact on the environment?	V		<p>The Company has spared no effort to respond to and support green environmental protection, reduce energy and water resource consumption, waste reduction, implement green procurement and supply chain management, etc.. The relevant measures are stated as follows:</p> <ol style="list-style-type: none"> <li>1. Set forth the environmental goals and plans, and report the implementation results and achievements of the power conservation and greenhouse gas reduction plans to the "Sustainable Development Committee," "Environmental Protection, Occupational Safety and Health Committee" and "HSE Safety and Health Management System Management Review Meeting" on a regular basis.</li> <li>2. Conduct an appraisal on environmental aspects on a yearly basis to identify major environmental considerations and handle and improve them in order to mitigate the impact posed by the Company's operations on the environment.</li> <li>3. GHG emissions are mainly generated from electricity consumption, transportation means' oil consumption, and waste. The power conservation plan evaluates the update and replacement of multiple old energy-consuming equipment units and purchases products that meet the energy-saving label, environmental protection label, and green building materials label, and set the office equipment to standby for power conservation, and reduce power consumption reading to facilitate achieve the GHG reduction goals.</li> <li>4. Place the recycling bins on each floor to regularly promote recycling, environmental protection and plastic reduction to achieve the waste reduction goal.</li> <li>5. Adopt electronic documents and e-statements to effectively reduce and control paper consumption.</li> </ol>	No discrepancy.
(III) Does the company assess the current and future potential risks and opportunities that climate change may present to enterprises and to adopt relevant measures?	V		<ol style="list-style-type: none"> <li>1. The Company attaches great importance to the impact of climate change on its operations and also focuses on related opportunities. It has adopted the Task Force on Climate-related Financial Disclosures (TCFD) framework and regularly assesses and manages climate-related risks. In addition, the Company has established the "Climate Risk Management Guidelines" to identify, measure, and manage climate-related risks and opportunities.</li> <li>2. The Company's Risk Management Office shall gather various taskforce members of the Sustainable Development Committee to convene an ESG risk management meeting at least once a year, in order to identify and evaluate ESG risks (including the climate) that have an impact on the operation, research and formulate countermeasures and monitoring mechanisms, and analyze potential opportunities at the same time. The Risk Management Office shall present the identified ESG risk assessment results and response plans to the Risk Management Committee and report the same to the Board of Directors.</li> </ol>	No discrepancy.

Promotion Event	Status of Implementation (Note 1)			Any discrepancy from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies, and the reason for any such discrepancy		
	Yes	No	Summary Description			
(IV) Does the company compile statistics on greenhouse gas emissions, volume of water consumption and total weight of waste and to establish policies for greenhouse gas reduction, reduction of water consumption or management of other wastes?	V		1. The statistics generated by the Company for the last two years are stated as follows:		No discrepancy.	
			Items	2024		2025
			Greenhouse gas emissions (tCO <sub>2</sub> e)	1,682.356		1,854.039
			Power consumption (kWh)	2,690.936		2,597.417
			Water consumption (kWh)	12.469		13.105
			Gross Waste (Tons)	29.907		27.276
			Note: (1) The 2024 data covers the scope of the parent company. (2) The 2025 greenhouse gas emissions scope covers consolidated subsidiaries.			
2. The Company has set the following short-, medium- and long-term goals:						
Items	Short-term Goals (2026)	Medium-term Goals (2030)	Long-term Goals (2050)			
Greenhouse Gas Emissions and Carbon Reduction Goals (2022 is the base year for the parent company)	A 4% reduction from the base year.	A 8% reduction from the base year.	Achieve carbon neutrality and ultimately aim for net-zero emissions.			

Promotion Event	Status of Implementation (Note 1)				Any discrepancy from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies, and the reason for any such discrepancy												
	Yes	No	Summary Description														
			<table border="1"> <tr> <td>Power Saving Target (base year 2022)</td> <td>A 4% reduction from the base year.</td> <td>A 8% reduction from the base year.</td> <td>A 10% reduction from the base year.</td> </tr> <tr> <td>Waste reduction goal (base year 2023)</td> <td>Reduce waste by 1% compared to the previous year</td> <td>Reduce waste by 1% compared to the previous year</td> <td>Reduce waste by 1% compared to the previous year</td> </tr> <tr> <td>Water conservation target (base year 2022)</td> <td>A 1% reduction from the base year.</td> <td>A 3% reduction from the base year.</td> <td>A 5% reduction from the base year.</td> </tr> </table>	Power Saving Target (base year 2022)	A 4% reduction from the base year.	A 8% reduction from the base year.	A 10% reduction from the base year.	Waste reduction goal (base year 2023)	Reduce waste by 1% compared to the previous year	Reduce waste by 1% compared to the previous year	Reduce waste by 1% compared to the previous year	Water conservation target (base year 2022)	A 1% reduction from the base year.	A 3% reduction from the base year.	A 5% reduction from the base year.		
Power Saving Target (base year 2022)	A 4% reduction from the base year.	A 8% reduction from the base year.	A 10% reduction from the base year.														
Waste reduction goal (base year 2023)	Reduce waste by 1% compared to the previous year	Reduce waste by 1% compared to the previous year	Reduce waste by 1% compared to the previous year														
Water conservation target (base year 2022)	A 1% reduction from the base year.	A 3% reduction from the base year.	A 5% reduction from the base year.														
			<p>3. All securities business locations of the Company implemented the ISO 14064-1 greenhouse gas inventory in November 2022 and have continuously passed external verification since then. The scope of verification covers the Company's headquarters and branch offices, totaling 16 business locations with 100% coverage. The emission sources are categorized into Categories 1, 2, and 4. For details, please refer to the Company's Sustainability Report.</p>														
<p>IV. Social issues</p> <p>(I) Does the company comply with relevant laws and regulations and the International Bill of Human Rights, and adopt relevant management policies and processes?</p>	V		<p>In order to protect the basic human rights of employees and to create an environment where human rights are fully protected, we recognize and support the United Nations Universal Declaration of Human Rights, the Global Compact, the International Labor Organization Convention and other international human rights conventions, and the spirit and basic principles of human rights protection as expressed in the United Nations Universal Declaration of Human Rights, the United Nations Global Compact and international labor conventions. On April 14, 2022, the Company established the "Human Rights Policy of Concord Securities," which was approved by the Board of Directors and is committed to protecting and safeguarding basic human rights. The Company's human rights policy includes respect for human rights in the workplace, implementation of equal pay for equal work, provision of a healthy and safe workplace, support for labor-management consultation and freedom of association for employees, compliance with personal data protection, implementation of information security, etc. The various human resources management and compensation policies do not discriminate on the basis of gender, race, class, age, marriage and family status, in order to achieve equal and fair employment, employment conditions, compensation, benefits, training, evaluation and promotion opportunities. The Company attaches importance to employees' rights and interests as well as environmental safety, and conducts various human rights education and training</p>		No discrepancy.												

Promotion Event	Status of Implementation (Note 1)			Any discrepancy from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies, and the reason for any such discrepancy
	Yes	No	Summary Description	
			<p>programs and activities, including personal data protection, occupational safety, and introduction to and compliance with the Financial Consumer Protection Act. The Company also assists employees in maintaining their health and work-life balance by providing diverse activities, measures, and welfare facilities.</p> <p>In 2025, a total of 4,287 employee participations were recorded in human rights protection training courses, with total training hours reaching 8,696.4 hours.</p> <p>No incidents of human rights violations or discrimination occurred among employees in 2025.</p>	
(II) Does the company establish and implement reasonable employee welfare measures (including remuneration, leave and other welfare etc.) and appropriately reflect the business performance or achievements in the employee remuneration?	V		<p>1. Employee remuneration policy The Company adopts a people-oriented management approach that emphasizes two-way communication and collaborative participation. Individual goals are closely aligned with corporate strategies, and employees are provided with stable compensation through a salary structure that reflects market standards. Business performance and results are appropriately reflected in employee remuneration. To share the fruits of business success, the Company has established various bonus schemes, which are distributed based on performance contributions, annual business results, and individual evaluations. In accordance with the Articles of Incorporation, when the Company reports profit for the year, 1% to 3% of the annual profit is allocated as employee remuneration and no less than 20% of the employee remuneration is distributed to entry-level employees. Distribution is made according to the "Employee Remuneration Allocation Guidelines," which consider factors such as time invested, responsibilities, contributions, and performance achievement.</p> <p>2. Employee benefits In addition to providing leave entitlements in accordance with the Labor Standards Act, the Company offers more favorable leave policies to promote employees' physical and mental well-being and support their family lives. A "Staff Welfare Committee" is established in compliance with regulations to allocate employee welfare funds. These funds are used to support recreational activities, club events, educational subsidies for employees' children, emergency relief, allowances for weddings and funerals, and employee travel, among other benefits. The Company also provides comprehensive group insurance coverage and a wide range of employee benefits. In order to take care of the retirement life of colleagues, and to share the Company's operating results, the employee shareholding trust is created, and the Company and colleagues shall contribute the subsidies to it.</p> <p>3. Workplace diversity and equality The Company values workplace diversity and equality. As of the reporting year, female employees accounted for 61.84% of the total workforce, while male employees made up 38.16%. Notably, women held 38.10% of the Company's first-level managerial positions.</p>	No discrepancy.

Promotion Event	Status of Implementation (Note 1)			Any discrepancy from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies, and the reason for any such discrepancy
	Yes	No	Summary Description	
(III) Does the company provide safe and healthful work environments for its employees, and organize training on safety and health for its employees on a regular basis?	V		<p>1. Regular safety and health education for employees</p> <p>In 2024, the Company continued to be awarded the Healthy Workplace Certification – Health Promotion Label issued by the Health Promotion Administration, Ministry of Health and Welfare. The safety and health education implemented is as follows:</p> <p>(1) To prevent occupational accidents and ensure employees' safety and health, the Company has formulated the "Safety and Health Work Rules" in accordance with the Occupational Safety and Health Act and relevant regulations. The Company employs nursing staff and provides regular on-site physician consultation services. Employee health management is conducted in accordance with the "Employee Health Management Regulations." In addition, the Company has established four major programs, including the "Maternal Worker Health Protection Program," "Ergonomic Hazard Prevention Program," "Prevention of Abnormal Workload-Related Diseases Program," and "Prevention of Illegal Infringement in the Performance of Duties Program," and conducts regular employee health examinations as well as safety and health education and training.</p> <p>(2) In 2024, the Company launched an employee assistance program, offering free psychological counseling services to help employees address personal mental health and life challenges, aiming to promote a healthy work-life balance.</p> <p>(3) Three health seminars and one event were organized this year, including "Mental Health Seminar – Let's Talk About It Tomorrow? – Unraveling the Psychological Maze of Procrastination," "Stress-Relieving – Handmade Message Candles," "Prevention and Handling of Workplace Gender Equality and Sexual Harassment Incidents" seminar, and the "Tech Fitness" event.</p> <p>(4) The Company organizes general safety and health education and training for new recruits and active employees. A total of 1,944 training hours were completed in 2025. The Company has appointed fire safety administrators, first-aid personnel and occupational safety and health supervisors throughout all of its business locations. A total of 118 training hours were completed in 2025. In order to strengthen employees' knowledge of disaster prevention and escape, self-defense fire marshaling drills are held every six months, and emergency evacuation and escape drills for the entire staff are conducted once a year. In 2025, the total training hours amounted to 736.</p> <p>2. Provide safe and healthful work environments for the employees:</p> <p>(1) To support female employees, the Company has established a fully equipped nursing room for breastfeeding and pumping. In addition, an on-site medical room and Automated External Defibrillator (AED) have been installed to ensure employee safety and health.</p> <p>(2) The Company reported 0 work-related injuries in 2025. The three most common types of incidents at the Company are commuting accidents, accidents during business travel, and falls. To reduce the occurrence of such incidents, the Company regularly promotes commuting safety awareness and reinforces employees'</p>	No discrepancy.

Promotion Event	Status of Implementation (Note 1)			Any discrepancy from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies, and the reason for any such discrepancy
	Yes	No	Summary Description	
			<p>understanding of traffic safety.</p> <p>(3) In 2025, there were no fire incidents at the Company. The Company has established fire safety plans for each workplace in accordance with relevant laws and regulations to maintain a safe office environment. All workplaces are covered by public liability insurance and commercial fire insurance to protect the rights and interests of customers. The Company also maintains employer's liability insurance to protect the rights and interests of its employees. The Company has commissioned professional companies to conduct building safety inspections regularly every two years in accordance with the Regulations for Inspecting and Reporting Buildings' Public Safety, and has obtained Public Safety Building Inspection Certification of Approval marks. The various electromechanical or fire-fighting equipment (such as fire alarms or fire extinguishers) are outsourced for regular maintenance and fire-fighting equipment safety inspections every year according to the provisions provided by the Fire Services Act, and reports are made to the competent authority.</p> <p>(4) Following the implementation of the ISO 45001 occupational safety and health management system, the Company has consistently passed external verification audits. The certification scope covers the headquarters, with 306 certified personnel out of a total of 642 employees (as of December 31, 2025), representing 48%. The certification is valid until January 16, 2029. Subsequently, the Company continued to pass the third-party verification, and optimize the system in the PDCA cycle. It identified high risks or opportunities to significantly improve safety and health through internal and external issues, stakeholders' needs and expectations, non-compliance issues and risk assessments, for improvement and control. It also set the goals, emergency response drills, internal audits and management review process in line with the environmental and occupational safety and health policies, in order to build a safe and healthy working environment.</p> <p>(5) Smoking is forbidden in all business places. In order to provide employees with a safe and healthy workplace, an operating environment monitoring agency approved by the central competent authority has been commissioned to test the CO2 concentration and illumination in the headquarters' workplace regularly every six months. An automatic inspection program is implemented in order to actively identify unsafe environments, machine, equipment, and behaviors in the workplaces. The Company also takes preventive measures to prevent occupational disasters and ensure workers' safety and health.</p> <p>(6) To promote the prevention and control of employee obesity and the three highs (high blood sugar, high blood lipids, and high blood pressure), the "Healthy Life Season: Walking to Lose Weight" event was held.  Period: July–September 2025 (3 months)  Content: To encourage employees to adopt a more active lifestyle, we implemented a two-pronged approach: progressive step challenges combined with bi-monthly articles</p>	

Promotion Event	Status of Implementation (Note 1)			Any discrepancy from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies, and the reason for any such discrepancy
	Yes	No	Summary Description	
			<p>on healthy eating. This initiative aims to enhance employees' self-awareness and proactive management of their health. To incentivize participation, the Company combined a step count challenge with birthday celebrations, offering lottery prizes for achieving step goals. Additional bonuses were awarded for health walks, and employees who achieved significant weight loss were also recognized. This multi-tiered incentive program has effectively boosted overall engagement and improved employee health. A total of 610 people participated in the walking event. Over three months, participants collectively walked 148 million steps, totaling 89,380 kilometers. A total of 24 employees participated in the weight-loss competition, losing a combined 86.4 kilograms. The BMI index of six employees returned to a normal, healthy range.</p> <ol style="list-style-type: none"> <li>1. After the event ended, many employees continued to maintain their daily walking habits, walking for health and environmental sustainability, thereby actively contributing to the realization of ESG carbon reduction goals.</li> </ol>	
(IV) Does the company establish effective training programs to foster career skills for its employees?	V		<p>The Company has been dedicated to creating a learning environment for all employees, encouraging them in self-learning and specified in the Employee Education and Training Regulations that the education and training system shall include the new employee orientation and the internal training and external training for employees' continuous and professional education. For internal training, the function-based training is provided according to the category of function of the employee, and the level-based training and project-based training are provided depending on the level of the supervisor. Not only in-person training, but there is also a digital learning platform offering a variety of courses, enabling all employees to constantly improve their professional capabilities and competitiveness to always meet the challenges of the workplace, and help them march toward the peak of their careers.</p> <p>The Company regularly provides incentives for obtaining professional certifications and subsidies for continuing education, aiming to encourage employees to pursue diverse learning opportunities and to fulfill the Company's talent development objectives. In 2025, a total of 26,752 employee training attendances were recorded, amounting to 34,957 training hours.</p>	No discrepancy.
(V) Does the company follow relevant laws, regulations and international guidelines in regard to issues such as customer health and safety and customer privacy involved in, and marketing and labeling of its products and services, and establish relevant policies on consumer or customer rights and interests and procedure for accepting consumer complaints?	V		<p>The Company provides customers with appropriate products and services in accordance with legal requirements by the competent authority and relevant regulations of the industry, and formulated the following regulations to protect consumer rights and interests:</p> <ol style="list-style-type: none"> <li>1. The Company has established the "Management Measures for Advertisements and Solicitation or Promotional Activities Conducted by the Company" and conducts all advertising and sales promotion activities in accordance with applicable laws and regulations to protect investors' rights and interests.</li> <li>2. In addition to the "Operational Regulations for Collection, Processing, or Use of Personal Information Files" and "Operational Rules for Collection, Processing, or Use of Personal Information" to ensure that the procedures for collection, processing, and use of personal information are in compliance with the</li> </ol>	No discrepancy.

Promotion Event	Status of Implementation (Note 1)			Any discrepancy from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies, and the reason for any such discrepancy
	Yes	No	Summary Description	
			<p>regulations, for confidentiality measures adopted on customer information, the Company has also set up an internal control mechanism in accordance with the relevant laws and regulations to implement the principle of confidentiality of customer information.</p> <p>3. The Company has formulated the “Procedures for Handling Financial Consumer Disputes” and the “Complaint Handling Operating Rules” to establish a systematic financial consumer dispute and complaint handling mechanism. We also implement the principle of fair treatment of customers, and continuously improve the efficiency and quality of consumer dispute resolution. These efforts protect financial consumer rights and interests, and practice responsible finance to promote the Company’s sustainable operations.</p> <p>4. The Company has implemented the Information Security Management System (ISMS) since 2011. In August 2024, it obtained ISO 27001:2022 Information Security Management System certification and continuously enhances organizational information security management through the Plan-Do-Check-Act (PDCA) cycle. The Company undergoes annual independent third-party verification by SGS Taiwan to maintain the validity of its certification. The current certificate is valid until August 10, 2026, thereby safeguarding client privacy and transaction security in the financial services environment.</p> <p>5. The Company has established the “Complaint Handling Procedures,” which clearly define the responsibilities, handling processes, and reporting forms for managing consumer disputes, complaints, or whistleblower cases. These measures aim to ensure proper resolution of disputes, achieve mutual understanding, and safeguard customer rights.</p> <p>6. The Company has set up a “Whistle-blower Mailbox” to provide customers with a complaint channel in a smooth manner.</p> <p><a href="https://www.concords.com.tw/about/relationship/reportMail.htm?mnu=05">https://www.concords.com.tw/about/relationship/reportMail.htm?mnu=05</a></p>	
(VI) Does the company establish supplier management policies and request suppliers to comply with rules governing issues such as environmental protection, occupational safety and health or labor rights, and the implementation status thereof?	V		<p>1. The Company has established the “Environmental Protection Policy,” “Occupational Safety and Health Policy,” “Ethical Corporate Management Best Practice Principles” and “Procedures for Ethical Management and Guidelines for Conduct” to keep good relationship with suppliers and other trading counterparts and maintain smooth communication channels with suppliers, respect and safeguard their legitimate rights and interests and enhance mutual trust with suppliers.</p> <p>(1) The Company’s “Supplier Management Regulations” came into force in November 2025. In addition to updating the “Human Rights and Environmental Sustainability Clause Commitment,” the Company has established rules for suppliers regarding selection, self-assessment, responsibility, and evaluation. The Company has provided guidance and engaged in broad collaboration on environmental sustainability, labor rights, occupational safety and health, corporate governance, and integrity, and is committed to achieving sustainable development goals.</p>	No discrepancy.

Promotion Event	Status of Implementation (Note 1)			Any discrepancy from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies, and the reason for any such discrepancy
	Yes	No	Summary Description	
			<p>Suppliers at all levels are guided to implement sustainability practices, enabling them to develop capabilities appropriate to their individual circumstances. The Company evaluates suppliers, and may provide support for improvement if they do not meet evaluation standards or have a significant environmental or social impact. If improvements are not made or are incomplete within a deadline, the contract may be terminated or canceled at any time, or a disqualification penalty may be imposed. In serious cases, the supplier may be removed from the qualified suppliers list.</p> <p>(2) Status of Implementation: To make the suppliers implement environmental protection, the local suppliers will be used as the first priority.</p> <p>(3) There were no occurrences of poor delivery quality or major environmental impact caused by suppliers in 2025.</p> <p>2. In the area of occupational safety and health, the Company has established the "Contractor HSE Management Handbook" to require that contractors have environmental safety and health related licenses or safety and health training records when they enter the work site at the completion stage of procurement contracting, and furnish a letter of undertaking for HSE, a roster of personnel, safety and health licenses, and related educational training certificates before performing the work. Meanwhile, in cases where hazardous operations are required, they shall also complete the application for permission of hazardous operations. It holds safety and health hazard notification meetings before construction and explains that, in accordance with Article 18 of the Occupational Safety and Health Act, when there is an immediate risk of danger in any workplace, the employer or the person in charge should immediately order the operation to stop and have the workers retreat to a safe place, ensuring the employees' safety awareness.</p>	
V. Does the company produce ESG Reports and other reports that disclose the company's non-financial information with reference to internationally widely adopted standards or guidelines? Does the company obtain a third-party assurance or verification opinion for the above-mentioned reports?	V		<p>1. Since 2014, the Company has published an annual Sustainability Report and, beginning in 2021, has also issued an English version. The report is prepared in accordance with the Global Reporting Initiative (GRI) Sustainability Reporting Standards (2021 edition), the Sustainability Accounting Standards Board (SASB) standards for Investment Banking &amp; Brokerage, the "Guidelines for the Preparation and Submission of Sustainability Reports by TPEX-listed Companies," and industry-specific ESG disclosure indicators. The content covers the Company's performance across the three key dimensions of Environmental (E), Social (Human Rights) (S), and Governance (G), as well as the management approaches and actions for material topics.</p> <p>2. This report disclosure focuses on the activities and services of Concord Securities and its four subsidiaries (Concord Futures, Concord Capital Management, Concord Asset Management, and Concord Insurance Agent).</p> <p>3. Relevant verification items obtained from the Company's report: Financial data: Deloitte Taiwan</p> <ul style="list-style-type: none"> <li>Environmental data: ISO 14001 and ISO 14064-1 [British Standards Institution</li> </ul>	No discrepancy.

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	Yes	No	Summary Description	
			Group Singapore Pte. Ltd. Taiwan Branch (BSI)] <ul style="list-style-type: none"> <li>• Sustainability data: ISO 45001 [BSI Group, Taiwan Branch] No. 1 – “Assurance Engagements Other than Audits or Reviews of Historical Financial Information” [PwC Taiwan]</li> <li>• Sustainability information: Verified through the AA1000ASv3 Type 1 Moderate Level Assurance [British Standards Institution Group Singapore Pte. Ltd. Taiwan Branch (BSI)]</li> </ul> 4. For more detailed information, please refer to “Sustainability Section” on company website.	
VI. If the company has formulated its own “Corporate Sustainable Development Best Practice Principles” in accordance with the “Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies”, please specify the state of the company's performance, any variance from its own Principles: No discrepancy.				
VII. Other significant information that will provide a better understanding of the state of the Company's implementation of fulfilling corporate social responsibility initiatives: For other sustainable development implementation, please refer to our ESG Report, download at <a href="https://www.concords.com.tw/about/csr/csr-report.htm?mnu=04">https://www.concords.com.tw/about/csr/csr-report.htm?mnu=04</a>				

## Climate-related Information for the Company

Risks and opportunities caused by climate change and the measures taken by the Company to address them

Index	Items	Implementation Status
1	Describe the Board's and management's oversight and governance of climate related risks and opportunities.	<p>■ For implementation details of items 1 through 7, please refer to the “Climate Change Management” section below.</p> <p>■ Internal carbon pricing has not yet been implemented as a planning tool. The Company continues to monitor international trends and assess the feasibility of its adoption.</p> <p>■ The Company has implemented the ISO 14001 Environmental Management System and has consistently passed external verification. The certification scope covers the headquarters, with 306 certified personnel out of a total of 642 employees (as of December 31, 2025), representing 48%. The certification is valid until January 16, 2029. The Company has established its Environmental Protection Policy and remains committed to reducing energy consumption across office buildings and operational sites. It continuously upgrades operational equipment to improve electricity efficiency and implements energy management measures. By combining equipment modernization with changes in employee behavior, the Company aims to enhance overall energy efficiency.</p> <p>■ Greenhouse gas inventory and timeline.</p>
2	Describe how the identified climate risks and opportunities affect the business, strategy, and finances (short, medium, and long term).	
3	Describe the financial impact of extreme weather events and transformational actions.	
4	Describe how the climate risk identification, assessment and management process is integrated into the overall risk management system.	
5	If a situational analysis is used to assess the resilience to climate change risks, the scenario, parameters, assumptions, analysis factors and key financial impacts used should be described.	
6	If there is a transformation plan to manage climate-related risks, describe the contents of the plan and the indicators and targets used to identify and manage physical and transformation risks.	
7	If internal carbon pricing is used as a planning tool, the basis for price setting should be stated.	
8	If climate related targets are set, the activities covered, the scope of greenhouse gas emissions, the planning period, the annual progress of achievement and other information should be stated; if carbon offsets or renewable energy certificates (RECs) are used to achieve the relevant targets, the source and quantity of carbon credits to be offset or the quantity of renewable energy certificates (RECs) should be stated.	

<p>9</p>	<p>Greenhouse gas inventory and status of assurance.</p>	<p>The parent company introduced the ISO 14064-1 greenhouse gas inventory for all of its operating locations in November 2022 and has since passed external assurance. The scope of assurance covers all operating locations, achieving a 100% coverage rate. Emission source categories include Category 1, Category 2, and Category 4 (4.1 water consumption and 4.3 waste weight). In 2025, the organizational boundary for inventory was expanded to include all subsidiaries in the consolidated financial statements.</p> <p>■Greenhouse gas emission reduction target</p> <p>The Company's quarterly reduction targets and implementation status are reviewed by the Sustainable Development Committee and submitted to the Board of Directors for approval. Using 2022 as the base year, the parent company has set a target to reduce emissions by 3% from the base year by 2025. Short-term targets include a 4% reduction from the base year by 2026, a medium-term target of an 8% reduction from the base year by 2030, and a long-term target of carbon neutrality by 2050, ultimately aiming for net-zero emissions. In the future, we will continue to implement energy-saving management to improve electricity efficiency, plan to purchase renewable energy, continuously promote low-carbon transformation, implement the concept of environmental protection, and strive for the sustainable and balanced development of both enterprises and the environment.</p>
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## Climate change management

Concord Securities attaches great importance to the impact of climate change on its operations and also focuses on related opportunities while strengthening corporate social responsibility and sustainable governance. The Company refers to the Task Force on Climate-related Financial Disclosures (TCFD) framework and addresses climate-related issues based on four pillars: governance, strategy, risk management, and metrics and targets. Through this framework, the Company identifies climate-related risks and opportunities and develops corresponding measures, plans, and targets. It also discloses climate governance-related information to enhance transparency and promote global, sustainable development.

### (I) Governance Structure

In 2022, the board of directors of Concord Securities, serving as the highest governance unit for climate-related issues, established the “Sustainable Development Committee.” This committee is responsible for overseeing issues related to climate changes and promoting Concord Securities’ overall climate strategies and policies. The climate risks are managed under the leadership of the “Risk Management Committee,” which was established by Concord Securities in April 2003 in response to risks and opportunities arising from climate change.

The Sustainable Development Committee is primarily responsible for formulating, monitoring the performance of, and reviewing strategies, annual plans, and projects related to environmental, social, and governance (ESG) issues pertinent to sustainable development. In addition to integrating climate issues into corporate governance and business strategy, a commitment to combating climate change is included to ensure the stable operation of Concord Securities. The Sustainable Development Committee includes a Sustainable Development Team, with the President as the convener. The Sustainability Development Team is organized into groups based on their respective sustainability responsibilities, including the “Environmental Sustainability Team” which is responsible for promoting the implementation and management of climate action, while the “Responsible Investment Team” is responsible for green finance and responsible investment for sustainable development. The Sustainability Development Team holds a quarterly meeting to review the implementation plans and results related to climate risk.

The “Risk Management Committee” consists of five board members, and is responsible for supervising and guiding the implementation of climate risk management and deliberating relevant proposals on climate risk management. The risk management office is responsible for formulating the identification, measurement and management processes of climate-related risks and opportunities, and integrating them into the existing risk management framework.

Supervision by the Board of Directors	<ul style="list-style-type: none"><li>● The Board of Directors is the highest governing body for climate-related issues, and the Sustainable Development Committee – reporting to the Board – is responsible for overseeing climate change-related issues and promoting Concord Securities’ overall climate strategy and policies.</li><li>● The Company has incorporated “Climate Risk” into the “Risk Management Policy” to improve the climate-related risk management mechanism.</li></ul>
Actions taken by managers	<ul style="list-style-type: none"><li>● The Sustainability Development Team includes the Environmental Sustainability Team and the Responsible Investment Team. The president chairs the Sustainability Development Team and leads functional groupings within it. The “Environmental Sustainability Team” promotes the implementation and management of climate action, while the “Responsible Investment Team” is responsible for green finance and responsible investment for sustainable development.</li><li>● The Sustainable Development Committee holds a quarterly meeting to review the implementation plan and results related to</li></ul>

	climate risk.
Actions taken by Risk Management Committee	<ul style="list-style-type: none"> <li>● The “Risk Management Committee” consists of five board members, and is responsible for supervising and guiding the implementation of climate risk management and deliberating relevant proposals on climate risk management.</li> <li>● The risk management office is responsible for formulating the identification, measurement and management processes of climate-related risks and opportunities, and integrating them into the existing risk management framework.</li> </ul>

(II) **Strategies**

**Climate/nature-related risks and opportunities**

Based on the nature of its main business, Concord Securities evaluates its overall environmental policy, covering aspects of climate change risks, energy transition opportunities, and social risks and opportunities, which are described as follows:

1. Climate change risks:

A. Extreme weather events: Climate change may lead to an increase in extreme weather events, such as typhoons, floods, and landslides, which may cause direct losses to or indirect impacts on the target companies in the investment portfolio of Concord Securities’ main business.

B. Legal risk: The government may implement stricter climate-related regulations, such as carbon emission limits or environmental protection regulations, which may influence the business model and profitability of the industry in which the target companies operate.

2. Energy transition opportunities:

A. Investment in renewable energy: As the global demand for renewable energy increases, companies heavily investing in renewable energy, such as solar and wind power, will influence future decision-making regarding the planning and utilization of energy resources. This trend may prompt Concord Securities or its target companies to further consider the possible economic costs and compensation effects when adopting alternative energy sources.

B. Carbon reduction technology innovation: Companies investing in carbon reduction technologies, such as carbon capture and storage, hydrogen energy, etc., may seize the opportunities early or even gain competitive advantages in the future carbon emissions market.

3. Social risks and opportunities:

A. Impacts of climate event: Climate change may impose impacts on communities located in certain countries. For example, sea-level rise in areas adjacent to the sea or relatively close to the sea may result in community relocation and alter the scope and delivery method of related business services, thereby imposing impacts.

B. Increased climate awareness: Society’s heightened attention to climate change may present a challenge for decision-making management. Behaviors deemed inconsistent with social values may face boycotts from customers or even investors, potentially impacting the company’s reputation and brand value.

### Climate strategy

Through meetings of the Sustainable Development Committee and related task groups, Concord Securities regularly reviews the linkage to the management objectives of climate-related risks and opportunities for the relevant internal regulations and mechanisms. Concord Securities currently conducts regular assessments of the direct and indirect impacts of climate change on its finance, strategies, operations, and products. Furthermore, the Company identifies the linkages between climate risk and credit risk, market risk, and operational risk. It also establishes a climate risk assessment and management mechanism to disclose climate risk-related information. Concord Securities operates within the securities industry. Although climate-related and nature-related risks may not seem directly relevant to the Company’s business scope, they still pose potential impacts in practice. Meetings of the Sustainable Development Committee and its subordinate groups will be scheduled for the following aspects based on the environmental and strategic needs to meet the public’s expectations of Concord Securities.

### The impact, financial impact and response strategies of major climate risk events identified by the Company

Risk factor	Impact description	Potential financial impact	Other related risks	Occurrence period	Response strategies and adjustment measures
<b>Physical Risks</b>	<ul style="list-style-type: none"> <li>• Damage to business locations or equipment</li> <li>• Business interruption</li> </ul>	<ul style="list-style-type: none"> <li>• Increased operating costs</li> <li>• Decreased revenue</li> </ul>	<ul style="list-style-type: none"> <li>• Operational Risk</li> </ul>	Long term	<ul style="list-style-type: none"> <li>• Insure comprehensive commercial fire insurance for 16 business locations of the head office and branch every year, covering typhoon and flood accidents.</li> <li>• Establish off-site backup system for important information equipment.</li> <li>• For operating sites identified in high-risk areas, flood protection facilities and drainage systems are strengthened.</li> </ul>
<b>Transformation risk: Policies and regulations</b>	<ul style="list-style-type: none"> <li>• In response to regulatory requirements, actions related to carbon reduction must be increased</li> <li>• The investment target company or the clients it counsels will increase their operating costs due to the change of energy laws or the levy of</li> </ul>	<ul style="list-style-type: none"> <li>• Increased operating costs</li> <li>• Decreased revenue</li> </ul>	<ul style="list-style-type: none"> <li>• Operational Risk</li> <li>• Market risk</li> <li>• Credit Risk</li> </ul>	Short term Medium term	<ul style="list-style-type: none"> <li>• ISO 14064-1 greenhouse gas inventory was introduced in 2022 and completed in 2023.</li> <li>• The verification of 14001+ISO 45001 environmental + occupational safety and health management system was completed in 2022.</li> <li>• Continue to promote digitized business process administrative forms, purchase products with environmentally-friendly marks, and replace old energy-consuming equipment year by year.</li> <li>• In 2020, the “Responsible Investment Management Measures” was formulated to introduce responsible</li> </ul>

Risk factor	Impact description	Potential financial impact	Other related risks	Occurrence period	Response strategies and adjustment measures
	carbon fees/rights, which will affect their profitability				investment into the investment policy. <ul style="list-style-type: none"> <li>Strengthen the energy-saving awareness of all employees.</li> </ul>

Note: Time horizon – short term refers to 1 year, medium term refers to 1–3 years, and long term refers to more than 3 years.

**Description of opportunities related to climate risks identified by the Company**

Opportunity items	Opportunity description	Potential opportunity impact	Impact business scope
<b>Product and Services</b>	<ul style="list-style-type: none"> <li>Provide guidance to customers on relevant technology and industry development trends for net zero transformation</li> <li>Reduce potential operational risks to customers and exposure to climate-related risks or assist them in identifying climate-related opportunities.</li> <li>Expand the proportion of investment in renewable energy and green industry, increase business opportunities.</li> </ul>	<ul style="list-style-type: none"> <li>Increased revenue</li> </ul>	<ul style="list-style-type: none"> <li>Underwriting Business</li> <li>Dealership Business</li> </ul>

**Management focus and key actions corresponding to climate/nature-related issues**

When considering the direct impact of existing business activities on climate change, Concord Securities intends to focus its management on:

1. Asset value risk:

All types of assets held by Concord Securities for the business it undertakes and conducts in accordance with the Regulations Governing Securities Firms and relevant regulations include real estate or securities (e.g. stocks, bonds, etc.). Climate change may have a direct impact on the value of such assets. For example, sea-level rise may cause changes in the value of real estate properties near the sea, and extreme weather events may have a negative impact on the operations of target companies, which in turn affects the value of their securities.

2. Legal and regulatory risks:

With the increasing focus on climate change issues, the government and regulatory agencies may strengthen the supervision and regulation concerning climate-related risks. The services provided by Concord Securities are highly regulated by the competent authorities and required for compliance. Therefore, we should closely monitor the changes in relevant laws and regulations to ensure that its business activities comply with relevant laws and regulatory requirements, and to avoid risks of possible fines and litigation arising from the supervision of the competent authorities.

3. Reputation risk:

Concord Securities is committed to providing a safe and stable trading experience. However, extreme weather events may increase difficulties in service provision

and transaction execution. Among extreme climates, our reputation may be affected by our performance in addressing climate change. If we ignore the risks and impacts of climate change or fail to address relevant risks effectively, it may lead to a crisis of trust among customers, investors, and stakeholders, subsequently affecting our business development and market reputation.

**To address the above risks, Concord Securities intends to take the following measures:**

1. Risk assessment and monitoring:  
Regularly assess and monitor the direct impact of climate change on the business of Concord Securities, including asset values, market risk, legal and regulatory risks, etc., and formulate corresponding risk management strategies.
2. Diversification of investment:  
Diversify investment portfolios to diversify risks and reduce exposure to climate change. For example, the investment portfolio is diversified across different regions, industries, and asset classes.
3. Adaptability and innovation:  
Proactively adapt to the challenges brought about by climate change and seek innovative business models and products to cope with new market demands and risks. For example, developing automated or convenient transaction tools or methods, climate-related financial products, and providing climate risk management services, etc.
4. Transparency and communication:  
Strengthen the communication and transparency with stakeholders such as customers, investors, and regulatory authorities, and explain the Company’s understanding of climate change and response measures to build trust and consensus.

**Additional costs for the Company to address the climate risks and opportunities:**

In 2025, the financial expenditures incurred by Concord Securities in response to climate-related risks and opportunities mainly comprised green procurement, energy-saving initiatives, and ISO greenhouse gas (GHG) inventory consultancy and verification fees.

**(III) Risk Management**

**Three lines of defense model for climate risk management**

Risk management is a company-wide responsibility. A robust and comprehensive risk management framework has been established, incorporating the three lines of defense for internal control and various risk management procedures, to prudently identify and manage various operational risks. Members of Concord Securities’ Sustainable Development Committee collect risk exposure data through questionnaires and on-site visits. The data are then submitted to each business unit for preliminary assessment. Risks are subsequently evaluated and ranked based on their likelihood of occurrence, potential impact, and the effectiveness of controls. Risk mitigation measures are then determined by considering four key factors: implementation cost, effectiveness in reducing impact, feasibility of implementation, and required implementation time. Finally, the Company reports the implementation status of risk management to the Board of Directors.

First line of defense	Second line of defense	Third line of defense
Business Unit	Risk Management Unit	Audit Unit
This unit is responsible for analyzing and monitoring the	This unit is responsible for the Company’s daily	This unit is responsible for independently

relevant risks within the affiliated unit to ensure risk control.	risk monitoring, measurement and evaluation and other executive-level affairs. At the same time, it also assists in the development of risk management mechanisms.	reviewing and supervising the effectiveness of risk management implementation, and providing timely improvement suggestions.
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**Climate risk and opportunity identification and risk management process**



**Risk Materiality Assessment**

In accordance with the supplementary guidelines published by the Task Force on Climate-related Financial Disclosures (TCFD) in 2021, Concord Securities prioritizes data that is currently available and quantifiable. This prioritization is adopted for input and parameters used in the aforementioned evaluation steps, the determination of the nature, probability of occurrence of the risk, and the numerical value of its impact, and the risk ranking based on those numerical values. The definition of materiality adopted is consistent with that of the financial statements for the year disclosed.

**Transition and physical risk assessment**

- 1. Scenario Selection and Related Explanation
  - (1) Scenario:

NGFS scenario classification	Climate scenario	Scenario description
Orderly Transition	Net Zero 2050	Through stringent climate policies and technological innovation, global warming is limited to below 1.5°C, achieving net-zero emissions by 2050.
Disorderly Transition	Delayed transition	Assumes that annual carbon emissions do not begin to decline until after 2030. Strong policy interventions are required to limit global warming to below 2°C.
Hot house world	Current Policies	Assumes that only currently implemented policies continue, with no additional transition measures, leading to significantly higher physical climate risks.

(2) Scope of Evaluation:

- a. Includes listed and OTC-traded equities and corporate bonds (including convertible bonds) measured at fair value through profit or loss or other comprehensive income. The following positions are excluded:
  - 1. Derivatives
  - 2. Arbitrage or hedging positions
  - 3. Unlisted stocks
  - 4. State-owned enterprise bonds
  - 5. Sovereign bonds
  - 6. ETFs and funds
- b. Assessment is based on positions as of December 31, 2024
- c. Except for certain China stocks (a total of 6) and Taiwan Emerging Stock Board targets (a total of 18), which used 2023 financial statements due to delayed reporting schedules, all other targets used 2024 financial statements. The targets using 2023 financial data accounted for approximately 5.42% of the total market value of the analyzed positions.

(3) Parameters:

- a. This report uses the carbon price parameters for China in 2030/2040/2050 provided by the NGFS Phase 5 REMIND-MAgPIE model. The specific carbon prices are shown in Table 1.

Year	Hot House World	Disorderly Transition	Orderly Transition
2030	\$5.95	\$5.95	\$152.4
2040	\$7	\$118.25	\$382.64
2050	\$8.75	\$279	\$708.8

- b. Note: Carbon prices are converted into New Taiwan Dollars (NTD) using the exchange rate as of December 31, 2025 (31.43 NTD/USD).

- c. The scenario analysis used the 2024 financial statements and carbon emissions data of each issuer.

2. Scenario Analysis

(1) Market risk:

Using the scenario-specific carbon fees described in the preceding parameter section, the additional costs incurred by each asset issuer due to carbon fee payments are calculated (carbon price × issuer’s carbon emissions). The impact of such costs on the issuer’s net worth is then assessed. For equity positions, the market risk loss ratio is estimated under the assumption that the stock price loss rate is equal to the net worth loss rate. For bond positions, the Internal Ratings-Based (IRB) Approach for credit risk is applied. Based on the issuer’s stressed net worth after deducting the additional carbon costs, the probability of default (PD) is calculated, and the issuer’s post-stress credit rating is derived accordingly. The market risk loss ratio for bond positions is then estimated based on the change in yields between the

issuer's pre-stress and post-stress ratings. The calculation results are shown in the table below.

Scenario	Orderly Transition			Disorderly Transition			Hot House World		
	2030	2040	2050	2030	2040	2050	2030	2040	2050
Equity loss ratio	-2.86%	-5.54%	-8.18%	-0.57%	-2.32%	-4.70%	-0.57%	-0.58%	-0.61%
Bond loss ratio	-2.19%	-3.37%	-5.79%	-0.01%	-2.09%	-2.57%	-0.01%	-0.01%	-0.02%

As shown in the table above, the market risk scenario analysis for the Orderly Transition (Net Zero 2050) scenario results in the highest estimated loss ratios across the Company's holdings. The projected loss ratio is 8.18% for equity positions and 5.79% for bond positions.

(2) Physical risks

To proactively adapt to the challenges posed by climate change, Concord Securities has introduced a digital analysis model. This initiative aims to quantify and conduct integrated assessment regarding climate-related and nature-related data from our businesses and operating sites using innovative tools and adaptivity, thereby reflecting the profile of physical risk associated with Concord Securities and the types of risk it faces. The following discloses the relevant physical facilities and their respective business units. The Company operates a total of sixteen business locations across Taiwan, including: Head Office, Taipei Branch, Neihu Branch, Shipai Branch, Yenping Branch, Renai Branch, Yonghe Branch, Banqiao Branch, Nankan Branch, Hsinchu Branch, Taichung Branch, Chiayi Branch, Tainan Branch, Kaohsiung Branch, Pingtung Branch, and Penghu Branch.

1. Scenario Selection and Related Explanation

To improve the accuracy of physical risk scenario analysis, a new time dimension and a two-stage analysis framework with different spatial scales have been added. The model utilizes the CMIP6 model provided by the Disaster Risk Adaptation Platform (Disaster Risk Adaptation, abbreviated as Dr. A website), and analyzes data from the platform's 2021–2040 and 2041–2060 periods. The 2021–2040 period corresponds to the medium and long term defined by the Company's climate-related risks and opportunities.

The CMIP6 model is characterized by its combination of the AR6's Shared Socioeconomic Pathway (SSP) and the Representative Concentration Pathway (RCP) scenarios used in AR5 – which considered only greenhouse gas changes – to integrate socioeconomic factors with greenhouse gas radiative forcing. The Dr. A website provides data for four scenarios (SSP1-2.6, SSP2-4.5, SSP3-7.0, and SSP5-8.5) from CMIP6. According to the description provided by the Taiwan Climate Change Projection and Information Platform (TCCIP), the contents of these four scenarios are listed in the table below:

CMIP6 Scenario Table (SSP1-2.6, SSP2-4.5, SSP3-7.0, SSP5-8.5)	
Scenario-based	Description
SSP1-2.6	As a low-forcing pathway, its simulation results indicate that the multi-model average will result in a temperature increase of less than 2°C by 2100. SSP1 was selected due to its significant land-use changes

	– specifically, an increase in global forest coverage – which embody the scenario’s combined characteristics of low vulnerability, low mitigation pressure, and low radiative forcing.
SSP2-4.5	As an intermediate pathway, SSP2 was selected as its land use and aerosol pathways are relatively less extreme than those of other SSPs, representing a combination of intermediate social vulnerability and medium radiative forcing.
SSP3-7.0	As a high-emissions forcing pathway, SSP3 combines relatively high social vulnerability with strong radiative forcing. The AR5 no-climate-policy scenario relied heavily on RCP8.5. The introduction of SSP3-7.0 provides an alternative medium-to-high emission pathway. Unlike SSP5-8.5, SSP3-7.0 is characterized by significant land-use changes and higher non-CO <sub>2</sub> emissions.
SSP5-8.5	The reason for selecting this socioeconomic scenario as an extremely high-forcing pathway is that SSP5 is the only SSP scenario with emissions high enough to produce radiative forcing of 8.5 W/m <sup>2</sup> by 2100.

The analysis process was divided into two stages. First, the spatial scale “5 km grid” and “hazard vulnerability” provided by the Dr. A website was used as the basis for assessing the physical risks to each Concord Securities site. The physical risks (flooding, slope disasters) at each site were analyzed for the periods 2021–2040 and 2041–2060. Subsequently, for sites identified as having risks on a Taiwan-wide scale, physical risks were precisely located using the more detailed “40-meter grid” and “hazard vulnerability” at the county and city level, to avoid errors caused by scale issues. The “hazard vulnerability” is described in the following table.

Hazard Vulnerability Table			
Hazard level	Vulnerability level	Hazard vulnerability level	Level and Legend
Hazard levels are determined using frequency analysis of gridded daily data based on the baseline and future projections under the RCP8.5 scenario from the TCCIP. Specifically, the analysis focuses on the probability of 24-hour rainfall exceeding 650 mm.	Vulnerability is assessed using the third-generation flood potential maps published by the Water Resources Agency, Ministry of Economic Affairs. These maps identify flood depth and extent across Taiwan under the condition of 650 mm of 24-hour rainfall and serve as indicators for flood vulnerability.	A combined result representing the intersection of hazard and vulnerability data.	<p>Hazard-Vulnerability Risk Levels</p> <ul style="list-style-type: none"> <li>Level 1</li> <li>Level 2</li> <li>Level 3</li> <li>Level 4</li> <li>Level 5</li> </ul> <p>Note: Level 5 represents the highest risk, while Level 1 indicates the lowest risk.</p>

## 2. Scenario Analysis

First, a hazard vulnerability and physical risk analysis was conducted for each Concord Securities site, based on the spatial scale of Taiwan. The descriptions for the periods 2021–2040 and 2041–2060 are provided sequentially as follows:

Taiwan's (2021–2040) "5km grid" hazard vulnerability									
Site	Scenario ---- Floor	Flood Disaster – Hazard-Vulnerability Level				Slope Disaster – Hazard-Vulnerability Level			
		SSP1	SSP2	SSP3	SSP5	SSP1	SSP2	SSP3	SSP5
		-2.6	-4.5	-7	-8.5	-2.6	-4.5	-7	-8.5
Headquarters	B1	4	4	4	4	1	1	1	1
Taipei Branch	3	4	4	4	4	1	1	1	1
Renai Branch	5	4	4	4	4	1	1	1	1
Yanping Branch	5	4	4	4	4	1	1	1	1
Shipai Branch	1、2	5	5	5	5	-	-	-	-
Neihu Branch	2	1	1	1	1	2	2	2	2
Yonghe Branch	2	5	5	5	5	2	2	2	2
Banqiao Branch	3	5	5	5	5	2	2	2	2
Nankan Branch	3	1	1	1	1	1	1	1	1
Hsinchu Branch	2	5	5	5	5	-	-	-	-
Taichung Branch	8	2	2	2	2	-	-	-	-
Chiayi Branch	2	5	5	5	5	1	2	2	1
Tainan Branch	4	4	4	4	4	-	-	-	-
Kaohsiung Branch	17	5	5	5	5	1	1	1	1
Pingtung Branch	5	5	5	5	5	-	-	-	-
Penghu Branch	2	1	1	1	1	-	-	-	-

The table above shows that, during the period 2021–2040, most of Concord's physical sites are located on the second floor or higher. Only those situated on the basement level (B1) or the ground floor may be affected by flooding, with the headquarters and the Shipai Branch having hazard vulnerability levels of 4 or above under all scenarios (see also Figure 1: Mid-term Flooding SSP5-8.5 Scenario Map). Meanwhile, the hazard vulnerability to slope disasters during the same period is relatively low, as the vulnerability levels at all sites nationwide are 2 or below.



Taiwan's (2041–2060) "5km grid" hazard vulnerability									
Site	Scenario ---- Floor	Flood Disaster – Hazard-Vulnerability Level				Slope Disaster – Hazard-Vulnerability Level			
		SSP1	SSP2	SSP3	SSP5	SSP1	SSP2	SSP3	SSP5
		-2.6	-4.5	-7	-8.5	-2.6	-4.5	-7	-8.5
Headquarters	B1	4	4	4	4	1	1	1	1
Taipei Branch	3	4	4	4	4	1	1	1	1
Renai Branch	5	4	4	4	4	1	1	1	1
Yanping Branch	5	4	4	4	4	1	1	1	1
Shipai Branch	1, 2	5	5	5	5	-	-	-	-
Neihu Branch	2	1	1	1	2	3	3	3	3
Chang, Yung-Han	2	5	5	5	5	2	2	2	2
Banqiao Branch	3	5	5	5	5	2	2	2	2
Nankan Branch	3	1	1	1	1	1	1	1	1
Hsinchu Branch	2	5	5	5	5	-	-	-	-
Taichung Branch	8	2	2	2	2	1	1	1	1
Chiayi Branch	2	5	5	5	5	2	1	1	1
Tainan Branch	4	4	4	4	4	-	-	-	-
Kaohsiung Branch	17	5	5	5	4	1	1	1	1
Pingtung Branch	5	5	5	5	4	-	-	-	-
Penghu Branch	2	1	1	1	1	-	-	-	-

From the above table, it can be seen that flooding hazards during 2041–2060 do not differ significantly from those during 2021–2040. The headquarters and the Shipai Branch remain the only locations potentially affected by flooding and exposed to actual risk. Regarding slope hazards, the assessment for 2041–2060 shows that the hazard vulnerability level of the Neihu Branch increases slightly to 3, while all other sites nationwide remain at 2 or below and are currently considered to be at medium-to-low risk (refer also to the long-term slope hazard SSP5-8.5 scenario map below).

Taiwan (2041–2060) 5 km grid slope disaster SSP5-8.5 hazard vulnerability diagram



When examining all locations across Taiwan on a spatial scale, the headquarters and the Shipai Branch are at higher flood disaster risk. Landslide disaster risk is relatively low across all locations. Subsequently, a more refined spatial scale – a 40-meter grid-based analysis at the city/county level – was used to examine the headquarters and the Shipai Branch, which were identified as having higher flooding risk.

(1) Flooding hazard analysis using a county/city 40-meter grid scale:

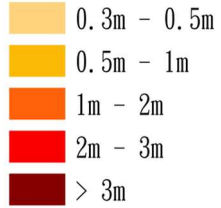
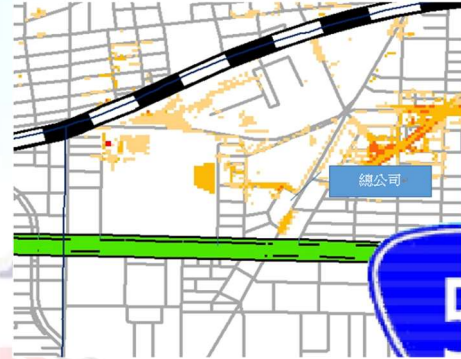


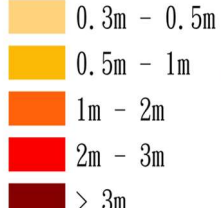
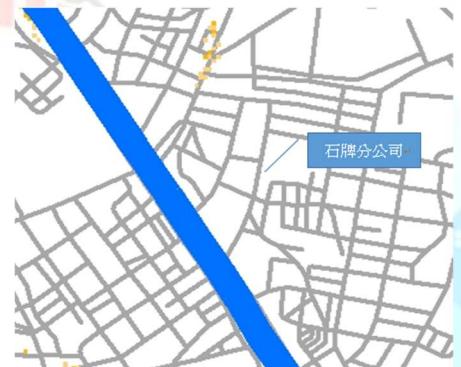


According to the “40-meter grid” scale flooding data for Taipei City provided by the Dr. A website, the headquarters consistently had a vulnerability score of 3 across all scenarios. No data was available for the Shipai Branch (as it is not located within areas identified as flood-prone on the flood potential map). Therefore, of all Concord locations, the headquarters faces a clear physical risk of flooding, and the Shipai Branch is also being considered in the assessment.

Taiwan's (2041–2060) "5km grid" hazard vulnerability						
Site	Scenario --- Floor	Flood Disaster – Hazard-Vulnerability Level				Vulnerability Overview Diagram
		SSP1 -2.6	SSP2 -4.5	SSP3 -7	SSP5 -8.5	
Headquarters	B1	3	3	3	3	
Shipai Branch	1, 2	-	-	-	-	

Combining the “Water Resources Agency\_Historical Flood Record Compilation” and “Taipei City 24-hour Duration Quantitative Precipitation 650 mm Flood Potential Map” provided by the “Physical Climate Risk Data Integration Platform for the Financial Industry” allows for a comprehensive evaluation of flood disaster factors for both the headquarters and the Shipai Branch. The headquarters is located in an area identified as potentially risky on the map. While the Shipai Branch is not marked as a flooded area on the potential map, historical records indicate flooding has occurred in the Beitou district in areas not covered by the map. Therefore, the stress test loss amount for both locations was calculated using the maximum historical flood depth of 1 m observed in their respective administrative districts (see the flood-related factor table for the headquarters and Shipai Branch below).

The headquarters is equipped with flood gates and, together with its elevation above ground level, has flood protection capability of approximately 1.5 meters, exceeding the estimated flood depth of 1 meter. As long as appropriate measures are properly implemented during flooding events, the existing facilities can ensure safe operation under a flood depth scenario of up to 1 meter.

In contrast, the Shihpai Branch is not equipped with flood gates, making the first floor vulnerable in a 1-meter flood scenario. However, all Company locations are adequately insured against flood damage, and under the assumed 1-meter flood case, only the insurance deductible would be incurred. Estimated losses are expected to remain under NT\$500,000, posing no material financial impact on the Company.

Flooding Risk Factors for Headquarters and Shihpai Branch				
Locations	Nearby Flood Potential Map	Located in Flood Risk Area	Historical Max Flood Depth (by District)	Vulnerability level
<b>Headquarters Flood map (depth)</b> 				4
<b>Shihpai Branch Flood map (depth)</b> 				5

Although the Head Office is assessed at Hazard-Vulnerability Level 4—lower than the Shihpai Branch (Level 5)—it is located within an area identified as flood-prone according to the flood potential map. Conversely, while the Shihpai Branch is not marked as a flood-prone area on the map, scenario analysis indicates a maximum risk level (Level 5). Additionally, historical records show that flooding has occurred in Beitou District even in areas not flagged on the map. Taking all factors into account, both locations were assessed using a stress-testing scenario based on a maximum historical flood depth of 1 meter.

The Head Office is equipped with flood gates and, together with its elevation from ground level, has a flood resilience of approximately 1.5 meters. As long as proper measures are implemented during flooding events, the current infrastructure is deemed sufficient to withstand a flood depth of 1 meter without


operational impact.

In contrast, the Shihpai Branch is not equipped with flood gates, making the first floor vulnerable in a 1-meter flood scenario. However, all Company locations are adequately insured against flood damage, and under the assumed 1-meter flood case, only the insurance deductible would be incurred. Estimated losses are expected to remain under NT\$500,000, posing no material financial impact on the Company.

(2) Slope Disaster Risk Assessment

As the Dr. A website did not provide the “40-meter grid” scale data for counties and cities in the landslide disaster item, the scenario analysis of landslide disasters was still evaluated at the spatial scale level. Except for the Neihu Branch, whose vulnerability was 3 (medium risk) in all scenarios from 2041–2060, the vulnerability of all other branches was 2 or less (inclusive), indicating low risk.

Slope disasters are primarily caused by rainfall exceeding the drainage capacity of an area within a short period. As shown in the following table, the Neihu Branch is located in a region with relatively low flood risk, and historically, no flooding has occurred there even during extreme rainfall events. This demonstrates that the site has good drainage capacity. In the scenario analysis, the vulnerability for 2041–2060 is assessed as medium risk level 3; however, this time frame is distant and subject to high uncertainty. For the period 2021–2040, the risk remained low, with a value of 2. Currently, the Neihu Branch is presumed to be located in a low-risk slope disaster area. However, the Company continues to monitor factors related to slope disasters at this location and will promptly adjust and disclose relevant information and countermeasures should any changes occur.

Table of Flood-Related Factors for Neihu Branch			
Locations	Nearby Flood Potential Map	Located in Flood Risk Area	Whether the location has a history of flooding
<p>Neihu Branch Flood map (depth)</p> <ul style="list-style-type: none"> <li><span style="display: inline-block; width: 15px; height: 10px; background-color: #f4a460; border: 1px solid black; margin-right: 5px;"></span> 0.3m - 0.5m</li> <li><span style="display: inline-block; width: 15px; height: 10px; background-color: #f1c232; border: 1px solid black; margin-right: 5px;"></span> 0.5m - 1m</li> <li><span style="display: inline-block; width: 15px; height: 10px; background-color: #e67e22; border: 1px solid black; margin-right: 5px;"></span> 1m - 2m</li> <li><span style="display: inline-block; width: 15px; height: 10px; background-color: #e74c3c; border: 1px solid black; margin-right: 5px;"></span> 2m - 3m</li> <li><span style="display: inline-block; width: 15px; height: 10px; background-color: #c0392b; border: 1px solid black; margin-right: 5px;"></span> &gt; 3m</li> </ul>		×	×

**Climate Risk Response Measures**

- Strengthen risk management measures related to high-carbon investment and lending positions to reduce potential transition risk losses.
- Continue researching scenario analysis methods better suited to the Company’s specific transition and physical risks to support long-term sustainability.

- Enhance disaster preparedness drills and improve proficiency in the use of emergency response equipment to address the increased frequency of heavy rainfall events caused by global warming.
- Continuously assess the need to adjust disaster prevention measures and risk monitoring methods for locations with higher exposure to physical risks.
- Improve backup and contingency mechanisms to ensure seamless operational continuity in the event of disruptions at individual locations, minimizing the impact on both the Company and its clients.
- Strengthen the functionality and user-friendliness of electronic trading systems to facilitate customer transition from physical to electronic order placements, thereby improving operational flexibility.

**(IV) Indicators and Goals**

**Short-, medium-, and long-term targets for climate and environmental management**

Climate related indicators	Targets 2025	Short-term goals 2026	Medium-term goals 2030	Long-term goals 2050
Climate Risk Management	<ul style="list-style-type: none"> <li>• Establish a climate risk assessment and management mechanism.</li> <li>• Develop a climate risk scenario analysis and calculation model</li> </ul>	<ul style="list-style-type: none"> <li>• Complete the preparatory work before adopting IFRS S2.</li> <li>• Establish appropriate climate risk management measures in response to IFRS S2 evaluation.</li> </ul>	<ul style="list-style-type: none"> <li>• Following the adoption of IFRS S2, the established climate risk management measures and related metrics and targets will continue to be reviewed and adjusted.</li> </ul>	<ul style="list-style-type: none"> <li>• Continuously review and adjust climate risk management measures to respond to changes in government and international ESG regulations.</li> <li>• Continuously improve the measurement method of climate risk.</li> </ul>
Greenhouse gas emission reduction (Scope 1 and Scope 2).	<ul style="list-style-type: none"> <li>• Reduce the parent company's emissions by 3% compared to the base year.</li> <li>• Complete inventory of consolidated financial statement subsidiaries.</li> </ul>	<ul style="list-style-type: none"> <li>• Reduce emissions by 4% compared to the base year.</li> </ul>	<ul style="list-style-type: none"> <li>• Reduce emissions by 8% compared to the base year.</li> </ul>	<ul style="list-style-type: none"> <li>• The goal is to achieve carbon neutrality and ultimately reach net-zero emissions.</li> </ul>
Electricity Consumption	<ul style="list-style-type: none"> <li>• Reduce consumption by 3% compared to the base year.</li> </ul>	<ul style="list-style-type: none"> <li>• Reduce consumption by 4% compared to the base year.</li> </ul>	<ul style="list-style-type: none"> <li>• Reduce consumption by 8% compared to the base year.</li> </ul>	<ul style="list-style-type: none"> <li>• Reduce consumption by 10% compared to the base year.</li> </ul>
Water Resource Usage	<ul style="list-style-type: none"> <li>• Reduce consumption by 1% compared to the base year.</li> </ul>	<ul style="list-style-type: none"> <li>• Reduce consumption by 1% compared to the base year.</li> </ul>	<ul style="list-style-type: none"> <li>• Reduce consumption by 3% compared to the base year.</li> </ul>	<ul style="list-style-type: none"> <li>• Reduce consumption by 5% compared to the base year.</li> </ul>
Waste Weight	<ul style="list-style-type: none"> <li>• Reduce waste by 1% compared to the previous</li> </ul>	<ul style="list-style-type: none"> <li>• Reduce waste by 1% compared to the previous</li> </ul>	<ul style="list-style-type: none"> <li>• Reduce waste by 1% compared to the previous</li> </ul>	<ul style="list-style-type: none"> <li>• Reduce waste by 1% compared to the previous</li> </ul>

Climate related indicators	Targets 2025	Short-term goals 2026	Medium-term goals 2030	Long-term goals 2050
	year	year	year	year

Note: The base year for Concord Securities is 2022.



**Greenhouse gas inventory and confirmation of the situation**

Company Profile		According to the Corporate Governance -Sustainable Development Roadmap, at least the following should be disclosed:			
<input type="checkbox"/> Companies with capitalization of over NT\$10 billion, steel industry, cement industry		<input checked="" type="checkbox"/> Parent company individual inventory <input checked="" type="checkbox"/> Consolidated financial report subsidiary inventory			
<input checked="" type="checkbox"/> Companies with capitalization over NT\$5 billion and less than NT\$10 billion		<input type="checkbox"/> Parent company only assurance <input type="checkbox"/> Consolidated financial report subsidiary assurance			
<input type="checkbox"/> Companies with less than NT\$5 billion in capital					
項目		2024		2025	
		Total emissions (metric tons CO2e)	Density (metric tons of CO2e/million)	Total emissions (metric tons CO2e)	Density (metric tons of CO2e/million)
Parent Company	Scope 1: Direct Emissions	75.406	0.023	75.037	0.022
	Scope 2: Indirect Emissions	1,329.322	0.402	1,231.175	0.354
	Scope 3: Other indirect emissions	277.627	0.084	302.105	0.087
	Subtotal	1,682.356	0.508	1,608.317	0.462
Subsidiary	Scope 1: Direct Emissions	/		7.321	0.013
	Scope 2: Indirect Emissions			190.967	0.337
	Scope 3: Other indirect emissions			47.434	0.084
	Subtotal			245.722	0.434
Total		1,682.356	0.508	1,854.039	0.463

**Greenhouse Gas Confirmation Information**

Describe the confidence situation in the last two years as of the publication date of the annual report, including the scope of the confidence, the organization of the confidence, the criteria for the confidence and the opinion of the confidence.

According to the Sustainable Development Roadmap for TWSE/TPEX Listed Companies, the scope of assurance implemented by the Company shall at least cover the following:

1. The parent company shall begin assurance activities in 2027 for the fiscal year 2026.
2. Subsidiaries include in the consolidated financial reports shall begin assurance activities in 2028 for the fiscal year 2027.

range of execution confidence		Carbon Emission Volume (MT Co2e) in 2024	Carbon Emission Volume (MT Co2e) in 2025
The Company	<b>Scope 1: Direct Emissions</b>	75.406	75.037
	<b>Scope 2: Indirect Emissions</b>	1,329.322	1,231.175
	<b>Scope 3: Other indirect emissions</b>	277.627	302.105
	Total	1,682.356	1,608.317
	percentage	100%	100%
Organization	British Standards Institution Group Singapore Pte. Ltd. Taiwan Branch (BSI)	British Standards Institution Group Singapore Pte. Ltd. Taiwan Branch (BSI)	
Description	ISO14064-1:2018, ISO 14064-3:2019 Reasonable level assurance was provided for direct greenhouse gas emissions and energy input indirect greenhouse gas emissions (ISO 14064-1:2018 Categories 1 and 2), while conclusion obtained from assurance and agreed-upon procedures was provided for other indirect greenhouse gas emissions (Categories 3 to 6).	ISO14064-1:2018, ISO 14064-3:2019 Reasonable level assurance was provided for direct greenhouse gas emissions and energy input indirect greenhouse gas emissions (ISO 14064-1:2018 Categories 1 and 2), while conclusions obtained from assurance and limited assurance level were provided for other indirect greenhouse gas emissions (category 3 to category 6).	
Opinion/Conclusion	An unqualified opinion was provided for the result of the GHG inventory report (excluding the agreed-upon procedures) for its full compliance with relevant regulations and appropriate and accurate disclosure of GHG information.	An unqualified opinion was provided for the result of the GHG inventory report for its full compliance with relevant regulations and appropriate and accurate disclosure of GHG information.	

**Greenhouse gas reduction goals, strategies and specific action plans**

Describe the greenhouse gas reduction base year and its data, reduction targets, strategies, specific action plans and achievement of reduction targets.

2022 was the base year for greenhouse gas emissions of the parent company, Concord Securities, with total emissions of 1,853.433 tCO<sub>2</sub>e. Reduction targets have been set for Scope 1 and Scope 2 emissions, including a 3% reduction by 2025, a 4% reduction by 2026, and an 8% reduction by 2030. Concord Securities aims to achieve carbon neutrality by 2050 and ultimately progress toward net-zero emissions. Goal achievement: In 2025, total greenhouse gas emissions of Concord Securities were 00 tCO<sub>2</sub>e, a decrease of X% from the base year, and the target was achieved.

Implementation of electricity conservation plans, water conservation plans, and waste reduction plans for reduction strategy:

Newly installed and upgraded LED lighting fixtures and water facilities are equipped with energy-saving labeled products.

The air conditioner is a variable frequency high power unit with a thermostatic control device and is set to an average room air conditioning temperature of not less than 26°C.

Smart energy-saving sensor lighting has been installed in the toilets on all floors of the Headquarters.

We regularly promoted waste reduction and classification, refrained from using products lacking environmental protection concepts, minimized the use of disposable products, decreased the volume of discarded office waste, and diligently enforced resource recycling and food waste classification. These efforts were aimed at enhancing colleagues' environmental awareness and gradually achieving our reduction target.

Energy-Efficient Equipment Investments:

In 2025, a total of 193 lighting fixtures were replaced, resulting in estimated annual electricity savings of approximately 4,998 kWh and a reduction of around 2.4 tCO<sub>2</sub>e in greenhouse gas emissions. The air conditioning system replacement saved approximately 71,633 kWh per year and reduced greenhouse gas emissions by about 34 tCO<sub>2</sub>e. The cooling tower replacement saved approximately 746 kWh per year and reduced greenhouse gas emissions by about 0.4 tCO<sub>2</sub>e. Maintenance of air conditioning systems and generators was carried out to reduce energy consumption. The total investment amounted to approximately NT\$3.28 million.

**2.3.6 The state of the company's performance in the area of ethical corporate management, any variance from the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies, and the reason for any such variance:**

Evaluation Item	State of Implementation			Any discrepancy from the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies, and the reason for any such discrepancy
	Yes	No	Summary Description	
I. Establishing the ethical management policies and prevention programs				
(I) Does the company formulate ethical corporate management policies and obtain approval from the board of directors, and clearly specify in their rules and external documents and on the company website the ethical corporate management policies and practices as well as the commitment by the board of directors and senior management on rigorous and thorough implementation of such policies?	V		(I) The Company, with the approval of the Board of Directors, has established the "Ethical Corporate Management Best Practice Principles" and the "Procedures for Ethical Management and Guidelines for Conduct." All members of the Board have signed the "Statement of Compliance with Ethical Corporate Management Policy," demonstrating the commitment of the Company's leadership to ethical business practices. The Company advocates the items listed in the "Declaration of Employee Code of Conduct" which shall be followed by new employees and asks for their signatures to show their responsibility. In addition, the company clearly specifies on the company website the ethical corporate management policies for the trading counterparties, clients, and other institutions and personnel related to business to understand the Company's ethical management philosophies and regulations.	No discrepancy.
(II) Does the Company establish the assessment mechanism about unethical conduct to analyze and assess the operating activities with higher risk of unethical conduct in the scope of business periodically, and adopt the unethical conduct prevention program based on the mechanism, which shall at least cover the prevention measures referred to in the subparagraphs of Paragraph 2, Article 7 of the "Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies"?	V		(II) The Company has formulated the "Reporting Guidelines for Reporting and Managing Operational Risk Events," if an employee is found to commit unethical acts (such as embezzlement of company funds, manipulation of account/fictitious transaction, bribery/kickback, and insider transactions in non-company accounts), such acts shall be reported to the Risk Management Office, and a review shall be conducted on the related operating procedures and personnel management with the improvement plan being developed to strengthen the prevention of such unethical acts.	No discrepancy.
(III) Does the company set out in the programs to prevent unethical conduct the standard operating procedures, conduct guidelines, disciplinary and appeal system, and put them into action, and review and modify the above-mentioned programs on a regular basis?	V		(III) The Company has established the "Ethical Corporate Management Best Practice Principles" and "Procedures for Ethical Management and Guidelines for Conduct" and clearly specified that unethical acts are not allowed, and that when conducting business, the company or its employees shall not directly or indirectly offer, accept, promise to offer, or request any improper benefits, nor commit unethical acts including breach of ethics, illegal acts, or breach of fiduciary duty for purposes of acquiring or maintaining benefits. As part of its integrity management efforts, various units collaborated to develop and implement integrity policies and preventive measures related to their respective responsibilities, and have regularly reported to the Board of Directors.  Furthermore, the Company applies the policies of ethical corporate management when creating its employee performance appraisal system and human resource policies to establish a clear and effective reward and discipline as well as appeal system. If the personnel have been in serious violation of ethical acts, he/she shall be dismissed in	No discrepancy.

Evaluation Item	State of Implementation			Any discrepancy from the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies, and the reason for any such discrepancy
	Yes	No	Summary Description	
			accordance with the relevant laws and regulations or the company's personnel regulations.	
II. Implementing ethical management				
(I) Does the company assess the records of ethical acts of the counterparties and include in the contracts with the trading counterparties terms requiring compliance with ethical acts?	V		(I) The Company's "Ethical Corporate Management Best Practice Principles" and "Procedures for Ethical Management and Guidelines for Conduct" are regulated as follows: The Company shall engage in commercial activities in a fair and transparent manner based on the principle of ethical management. Prior to any commercial transactions, the Company shall assess the legality of the trading counterparties and whether there is a record of them involved in unethical conduct. When entering into a contract with the above-mentioned trading counterparties, the Company shall include in such contracts terms requiring compliance with ethical corporate management policy and that in the event the trading counterparties are involved in unethical conduct, the Company may at any time terminate or rescind the contracts. All external contracts of the Group currently include an "Integrity Management Clause," which is strictly implemented.	No discrepancy.
(II) Does the Company establish a unit dedicated to promoting ethical corporate management under supervision by the Board of Directors which shall be responsible for establishing and supervising the implementation of the ethical corporate management policies and prevention programs, reporting the status thereof to the Board of Directors regularly (at least for once per year)?	V		(II) In order to improve the management of the Company's integrity management, the Secretary Office of the Board of Directors serves as the dedicated unit for the implementation of integrity management. The "Accounting Department, General Affairs Department, Regulation Compliance Department, Audit Office, Risk Management Office, Human Resources Department, Corporate Strategy Department, and Secretary's Office of the Board of Directors" are responsible for working together on the promotion or implementation of integrity management. The Secretary Office of the Board of Directors is responsible for compiling the implementation status and reporting the integrity management policy and implementation results to the Board of Directors annually. The Integrity Management Policy and its implementation results for 2025 were submitted to the Board of Directors on March 6, 2026.	No discrepancy.
(III) Does the company adopt policies for preventing conflicts of interest, provide proper channels for communication, and have them properly implemented?	V		(III) According to the Company's "Ethical Corporate Management Best Practice Principles," the directors of the Company shall practice self-discipline, when a proposal at a given board of directors meeting concerns the personal interest of, or the interest of the juristic person represented by, the concerned person shall state the important aspects of the relationship of interest at the given board meeting. If his or her participation is likely to prejudice the interest of the company, the concerned person may not participate in discussion of or voting on the proposal and shall recuse himself or herself from the discussion or the voting. The directors shall not exercise their voting rights on behalf of other directors and shall exercise self-discipline among themselves and shall not improperly conspire with each other.	No discrepancy.

Evaluation Item	State of Implementation			Any discrepancy from the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies, and the reason for any such discrepancy
	Yes	No	Summary Description	
(IV) Has the company established effective accounting systems and internal control systems for implementing ethical management, and the internal audit unit of the company based on the results of assessment of the risk of involvement in unethical conduct, devise relevant audit plans and examine accordingly the compliance with the prevention programs, or engage a certified public accountant to carry out the audit?	V		Furthermore, the Company's directors, supervisors, managers, employees, mandataries, and substantial controllers shall not take advantage of their positions or influence in the companies to obtain improper benefits for themselves, their spouses, parents, children, or any other person. (IV) To facilitate ethical corporate management, the Company has designed and established accounting systems and internal control systems (including internal audit implementation rules) in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Firms." In addition, all accounting procedures are handled in accordance with the requirements of the Company's accounting system. The Company's auditors shall perform audit matters in accordance with its internal control systems. Furthermore, the Company conducts internal audits regularly and from time to time. The regular internal audit is conducted by internal auditors pursuant to the annual audit plan. The non-regular internal audit is conducted by internal auditors either under specific instructions or when required by the business.	No discrepancy.
(V) Does the company organize on-job and off-job training with respect to ethical management on a regular basis?	V		(V) To strengthen the Company's integrity management philosophy, in addition to signing the Employee Code of Conduct, regular training programs and promotional activities are conducted. In 2025, online courses covered the promotion of securities laws and regulations, financial consumer protection and fair customer treatment principles, prohibited conduct for securities practitioners, and regulations on internal material information and insider trading. In addition, employees read articles on integrity management-related regulations and participated in external training programs. A total of approximately 4,560 training attendances were recorded, with cumulative training hours reaching approximately 6,628.8 hours.	No discrepancy.
III. The state of Implementation of the company's whistleblowing system: (I) Does the company adopt a concrete whistleblowing and reward system and establish a convenient reporting channel, and appoint dedicated personnel or unit to handle the whistleblowing system?	V		(I) The Company has established the "Whistleblowing System" which provides a reporting channel for whistle-blowers and builds a whistle-blower protection system. In order to ensure the effective implementation of the reporting system, the receiving unit and investigation unit of the reporting system are as follows: Acceptance Unit: The Audit Office, the Regulation Compliance Department and the Corporate Strategy Department of the Company will jointly accept the application. Investigation unit: Auditing Office. 1. Where the evidence provided by the whistle-blower has been verified to be true, the rewards are as follows: (1) External parties: Depending on the situation, appropriate rewards may be granted as determined by the General Manager; for bonuses or gifts with a value exceeding NT\$10,000 (exclusive), the approval of the Chairman is also	No discrepancy.

Evaluation Item	State of Implementation			Any discrepancy from the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies, and the reason for any such discrepancy
	Yes	No	Summary Description	
(II) Does the company adopt standard operating procedures for accepting the investigation of reported misconduct, follow-up measures to be adopted after investigations of cases reported are completed, and relevant confidentiality mechanism?	V		<p>required.</p> <p>(2) Internal personnel: should be reported to the Reward and Punishment Committee for reward.</p> <p>(3) Anonymous report: No reward shall be given.</p> <p>2. Reporting channel and methods</p> <p>The Company discloses the whistle-blower mailbox (Official Website-Stakeholders-Whistle-blower Mailbox) and whistle-blower hotline on its website for external individuals and reporting forms on the Company's Intranet as whistle-blower reporting channels.</p> <p>The above dedicated whistle-blower mailbox and whistle-blower hotline shall be managed under the overall management of the chief of the Auditing Office, and a proxy shall be set up.</p> <p>(II) The Company has established standard operating procedures for the investigation of whistleblower cases in the "Whistleblower System" and the follow-up measures to be taken after the completion of the investigation.</p> <p>1. The investigation unit will make an investigation report of the investigation results and present the "Report on Investigation of Whistleblower Cases" to the chairman of the board of directors to report the handling situation, follow-up improvement and response measures.</p> <p>2. The acceptance unit and the investigation unit shall properly store and file the documents of the receiving and investigation process of the reported cases, and the relevant documents and records, investigation reports, subsequent disposal and other related information shall be kept for at least five years.</p>	No discrepancy.
(III) Does the company adopt the measures for protecting whistle-blowers from inappropriate disciplinary actions due to their whistleblowing?	V		<p>(III) Whistleblower Protection</p> <p>1. The identity information of the whistleblower shall be kept confidential and no information sufficient to identify the informant shall be divulged. The information and files provided by the whistleblowers shall be treated as confidential and encrypted for protection.</p> <p>2. The acceptance unit and the investigating unit shall not record the name of the whistleblower or any facts that may identify him/her when presenting the case or report.</p> <p>3. The Company shall not dismiss, terminate, demote, reduce the salary of, impair the rights and interests of, or otherwise adversely affect the rights and interests of the whistleblower under law, contract, or custom as a result of the reported case.</p>	No discrepancy.
IV. Strengthening information disclosure Does the company disclose its ethical corporate management best practice principles and the effectiveness of promotion on the company website and the Market Observation Post System?	V		The Company has set up an "Corporate Ethical Management" section on the Company's website to disclose the "Ethical Corporate Management Best	No discrepancy.

Evaluation Item	State of Implementation			Any discrepancy from the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies, and the reason for any such discrepancy
	Yes	No	Summary Description	
			Practice Principles” and “Procedures for Ethical Management and Guidelines for Conduct,” code of ethical conduct, and performance of ethical management. The Company’s “Ethical Management” URL at: <a href="https://www.concords.com.tw/about/Company/integrity.htm?mnu=03">https://www.concords.com.tw/about/Company/integrity.htm?mnu=03</a>	
V. If the Company has formulated its own Ethical Corporate Management Best Practice Principles in accordance with the “Ethical Corporate Management Best Practice Principles for TWSE/GTSM Listed Companies,” please specify the state of the company's performance and any variance from its own Principles: None.				
VI. Other significant information that will provide a better understanding of the state of the company's implementation of ethical management: None.				



### **2.3.7 Other significant information that will provide a better understanding of the state of the company's implementation of corporate governance may also be disclosed:**

1. To establish sound procedures for internal control of material information and prevent improper data leakage and insider trading, the Company has formulated the "Internal Material Information Processing Procedures", and has a dedicated unit regularly conduct awareness and educational activities for the company's internal personnel. It also uploads these procedures to the company website for compliance by the company's entire internal personnel to avoid any occurrence of insider trading.

Please refer to: <https://www.concords.com.tw/about/Company/announcements.htm>

2. In order to guide the Company's directors, managers and all employees to act in line with the ethical standards, and to enable the Company's stakeholders to better understand the Company's ethical standards, the Company has established an "Ethical Code of Conduct" and uploaded the operating procedures to the Company's website as the basis to be followed by all of the Company's internal personnel.

URL <https://www.concords.com.tw/about/Company/integrity.htm>

3. Personal Data Protection and Management

To implement personal data protection and management, comply with the requirements of the Personal Data Protection Act and other relevant derived laws and regulations, protect the rights of data subjects, and reduce the impact of personal data infringement incidents, the Company has introduced a personal information management system (PIMS). The Legal Compliance Department serves as the managing unit and has formulated a personal data protection and management system with the "Personal Data Management Goals and Policies" as its guiding policy. All personnel, temporary employees, contractors (outsourcing vendors), and consultants of the Company must comply with these regulations. The first-level policy includes the second-level operational methods, the third-level detailed operational procedures, and the fourth-level operational forms. The personal information management system (PIMS) and related forms are available on the Company's internal website. All Company personnel must comply with this system for all personal information protection and management operations. The "Personal Data Management Goals and Policies," "Personal Data Protection Policy Statement," and "Personal Data Notification and Privacy Protection Statement" are all disclosed on the Company's official website. The "Personal Data Collection, Processing, and Use Notification and Consent Form" is also available on the Company's official website in the important information section, ensuring customers are well informed.

The Company has established a Personal Data Protection Committee, chaired by the General Manager and comprised of department heads as committee members. The committee convenes at least once annually to conduct a Personal Data Management System Review Meeting, during which members jointly review and discuss issues related to the effectiveness and compliance of the Company's personal data protection and management practices.

The Compliance Department serves as the dedicated unit responsible for the personal data management system. Each year, it oversees and initiates relevant projects in accordance with the framework, such as data inventory and risk assessments, data breach simulation drills, and self-assessments. These initiatives help ensure that employees understand the importance of personal data protection.

In addition, the Compliance Department regularly provides communications, training, and assessments for employees regarding personal data protection and management to reinforce awareness and compliance throughout the organization. The results are as follows:

A total of 624 personnel have completed the training program, accumulating 624 training hours. The participation rate of all employees reached 98.89%, and all participants passed the post-training assessment with a 100% success rate.

### **2.3.8 The state of implementation of the company's internal control system:**

1. A Statement on Internal Control:

Please visit the Taiwan Stock Exchange Market Observation Post System (MOPS) and search using the Company Code: 6016.

Query path: MOPS → Individual Company → Corporate Governance → Company Rules/Internal Control → Internal Control Statement Announcement.

<https://mops.twse.com.tw/mops/#/web/t06sg20>

2. Where a CPA has been hired to carry out a special audit of the internal control system, furnish the CPA audit report:

Please visit the Taiwan Stock Exchange Market Observation Post System (MOPS) and search using

the Company Code: 6016.

Query path: MOPS → Individual Company → Corporate Governance → Company Rules/Internal Control → Internal Control Special Review Report.

<https://mops.twse.com.tw/mops/#/web/t06hsg20>

### 2.3.9 Material resolutions of a shareholders meeting or a board of directors meeting during the most recent fiscal year or during the current fiscal year up to the date of publication of the annual report:

#### 1. Summary and implementation of material resolutions of a regular shareholders meeting:

Material resolutions of the annual general meeting on May 26, 2025		
Proposal	Resolution Result	Implementation Status
(1) Matters for ratification		
The Company's 2024 business report and financial statements.	The Company's 2024 business report and financial statements.	The Company's 2024 business report and financial statements.
Proposal for Distribution of 2024 Earnings	Proposal for Distribution of 2024 Earnings	Proposal for Distribution of 2024 Earnings
(2) Discussion matters		
Issuance of new shares for capital increase through earnings	Issuance of new shares for capital increase through earnings	Issuance of new shares for capital increase through earnings
Amendment to the "Articles of Incorporation"	Amendment to the "Articles of Incorporation"	Amendment to the "Articles of Incorporation"
To lift the Company's non-compete restrictions on the company's directors	To lift the Company's non-compete restrictions on the company's directors	To lift the Company's non-compete restrictions on the company's directors

#### 2. Material resolutions of a board of directors meeting:

Date of Board of Directors Meeting	Matters approved per resolution of the Board of Directors
The 6th Meeting of the 13th Term Board of Directors March 11, 2025	<p>Case No. 1: 2024 Distribution of Remuneration to Employees and Directors.</p> <p>Case No. 2: The Company's parent company only financial statements and consolidated financial statements for 2024.</p> <p>Case No. 3: Proposal for Distribution of 2024 Earnings.</p> <p>Case No. 4: Issuance of new shares for capital increase through earnings.</p> <p>Case No. 5: 2024 Business Report</p> <p>Case No. 6: The Company intends to change the independent auditors from Q1 of 2025.</p> <p>Case No. 7: Amendment to the "Articles of Incorporation"</p> <p>Case No. 8: Report on Director Remuneration for 2024.</p> <p>Case No. 9: Lifting the Non-Compete Restriction on Directors</p> <p>Case No. 10: Matters on convening 2025 annual general meeting</p> <p>Case No. 11: Amendment to the Company's internal control system.</p> <p>Case No. 12: Submission of the Internal Control System Statement and Anti-money Laundering and Countering Terrorism Financing Internal Control System Statement for the Year 2024.</p> <p>Case No.13: Amendment to the "Whistleblower System" of the Company.</p> <p>Case No.14: The Company's business risk early warning operation improvement plan for November and December 2024.</p> <p>Case No. 15: The Company's sustainability development strategy,</p>

Date of Board of Directors Meeting	Matters approved per resolution of the Board of Directors
	<p>execution result of the short-, medium- and long-term goals</p> <p>Case No. 16: Renewal of lease agreements for self-owned assets.</p> <p>Case No. 17: 2024 Board of Directors performance evaluation results.</p> <p>Case No. 18: Loan limit with financial institutions.</p> <p>Case No. 19: Proposal to disclose the Company's 2024 risk management qualitative information on the Market Observation Post System (MOPS).</p> <p>Case No. 20: Establishment of the Company's "Climate Risk Management Guidelines."</p> <p>Case No. 21: Proposed amendment to the "Risk Management Guidelines for ETF Strategy Trading."</p> <p>Case No. 22: Proposal to amend the "Channel Sales Bonus Scheme for Customized Leveraged Equity Options of the New Financial Products Department."</p> <p>Case No. 23: Amendment to the Company's "Patent Application and Incentive Guidelines."</p> <p>Case No. 24: Procurement of related software and hardware for the development of a new trading platform.</p> <p>Case No. 25: Reappointment of the chief auditor.</p> <p>Case No. 26: Severance pay for the Head of the Brokerage Business Group.</p> <p>Case No. 27: Personnel appointment matters.</p> <p>Case No. 28: Reassignment of the corporate representative of the Company's subsidiary, Concord Insurance Agent Co., Ltd.</p>
<p>7th meeting of the 13th Board May 13, 2025</p>	<p>Case No. 1: Consolidated financial statements for Q1 2025.</p> <p>Case No. 2: Amendment to the Company's internal control system.</p> <p>Case No. 3: Amendment to the Company's "Guidelines for Outsourcing Operations."</p> <p>Case No. 4: Amendment to the "Anti-Money Laundering and Countering the Financing of Terrorism Program of Concord Securities Co., Ltd. and Subsidiaries."</p> <p>Case No. 5: Proposed abolishment of the Company's "Procedures for International Securities Business Branch Dispute Resolutions."</p> <p>Case No. 6: Amendment to the Company's "Risk Management Committee Charter."</p> <p>Case No. 7: The Company's business risk early warning operation improvement plan for March 2025.</p> <p>Case No. 8: The Company's sustainability development strategy, execution result of the short-, medium- and long-term goals</p> <p>Case No. 9: Amendment to the Company's "Sustainable Development Committee Charter."</p> <p>Case No. 10: Appointment of the Company's "Sustainable Development Committee" members.</p> <p>Case No. 11: Review of the Company's 2025 "Principles of Fair Treatment of Customers" assessment operations.</p> <p>Case No.12: Assignment of directors and supervisors of the subsidiary, Concord Insurance Agent Corp.</p> <p>Case No. 13: Renovation budget for the B2 Auditorium at Headquarters.</p> <p>Case No. 14: Amendment to the Company's work rules.</p> <p>Case No. 15: Change in President of Concord Capital Management.</p> <p>Case No. 16: Personnel affairs</p>

Date of Board of Directors Meeting	Matters approved per resolution of the Board of Directors
<p>8th meeting of the 13th Board July 17, 2025</p>	<p>Case No. 1: Amendment to the Company's internal control system.  Case No. 2: Audit report regarding the investigation conducted by law enforcement agencies into the Company.  Case No. 3: Audit report regarding the announcement by Concord Futures (a significant subsidiary) concerning the investigation conducted by law enforcement agencies into the Company.  Case No. 4: Capital reduction and capital increase of the invested subsidiary Concord Capital Management Corp.  Case No. 5: The Company's business risk early warning operation improvement plan for April and May 2025  Case No. 6: Amendment to the "Subsidiary Supervisory Operating Procedures"  Case No. 7: Proposal for the Company to donate NT\$300,000 to the Pumen Home.  Case No. 8: To meet operational needs following the development of the new trading platform, we propose to increase the budget for Taiwan stock market data fees.  Case No. 10: Amendment to the "Futures and Options Proprietary Trading Risk Management Guidelines."  Case No. 11: Amendment to the Company's "Market Risk Management Guidelines for Trading Positions."  Case No. 12: Adjustment to trading unit risk limit for 2025.  Case No. 13: To set the ex-dividend date and related matters for cash dividend distribution.  Case No. 14: To set the ex-rights date and related matters for capital increase through earnings capitalization and new share issuance.  Case No. 15: Loan limit with financial institutions.  Case No. 16: Amendment to the Organizational Chart and Organization Rules of the Company.  Case No. 17: Amendment to the Company's "Procedures for Remuneration of Directors."  Case No. 18: Amendment to the Company's Remuneration Committee.  Case No. 19: Amendment to the Company's "Consultant Appointment Procedures."  Case No. 20: Amendment to the "Regulations Governing Distribution of Remuneration to Employees."  Case No. 21: Changes in appointed managers.  Case No. 22: Appointment of concurrent managers.</p>
<p>9th meeting of the 13th Board August 14, 2025</p>	<p>Case No. 1: The Company's parent company only financial statements and consolidated financial statements for Q2 2025.  Case No. 2: Amendment to the Company's internal control system.  Case No. 3: Formulation of the Company's "Cybersecurity System and Cybersecurity Assessment Plan Guidelines."  Case No. 4: Amendment to the commission agreement and supplementary agreement for futures introducing broker business with Concord Futures Co., Ltd.  Case No. 5: The Company's business risk early warning operation improvement plan for June 2025.  Case No. 6: To sponsor Ming Chuan University NT\$200,000 for the "The 1st Campus ETF Competition Trading Strategy Simulation Competition" in 2025.  Case No. 7: The Company's 2024 Sustainability Report.  Case No. 8: The Company's sustainability development strategy,</p>

Date of Board of Directors Meeting	Matters approved per resolution of the Board of Directors
	<p>execution result of the short-, medium- and long-term goals</p> <p>Case No. 9: Proposal to establish the “Internal Direct Sales Incentive Guidelines for Customized Leveraged Equity Options of the New Financial Products Department.”</p> <p>Case No. 10: Loan limit with financial institutions.</p> <p>Case No. 11: Reappointment of managers.</p>
<p>10th meeting of the 13th Board November 12, 2025</p>	<p>Case No. 1: Consolidated financial statements for Q1 2025.</p> <p>Case No. 2: Amendment to the Company’s internal control system.</p> <p>Case No. 3: Amendment to the Company’s “Internal Control System Self-Assessment Procedures.”</p> <p>Case No. 4: Proposed execution of a futures advisory service agreement with Concord Futures Co., Ltd.</p> <p>Case No. 5: Amendment to the Profit-Sharing Agreement between the Company and Concord Insurance Agent Corp.</p> <p>Case No. 6: Amendment to the “Brokerage Business Group Affairs Delegation of Authority.”</p> <p>Case No. 7: Renewal of the lease agreement for the 10th floor of the headquarters in 2025.</p> <p>Case No. 8: Renewal of the lease agreement for the 15th floor of the headquarters in 2025.</p> <p>Case No. 9: The Company’s Parking Space for Rent</p> <p>Case No. 10: The Company’s business risk early warning operation improvement plan for July 2025.</p> <p>Case No. 11: Amendment to the “Financial Product Know Your Customer and Product Suitability Review Procedures.”</p> <p>Case No. 12: Application for loan limit with financial institutions by the subsidiary, Concord Asset Management.</p> <p>Case No. 13: Amendment to the “Guidelines for Underwriting Business.”</p> <p>Case No. 14: Amendment to the “Guidelines for Underwriting Ordinary Corporate Bonds.”</p> <p>Case No. 15: Review of the qualifications of independent directors during their terms of office for 2025.</p> <p>Case No. 16: Formulation of the Company’s “Procedures for Evaluating Directors’ Concurrent Positions.”</p> <p>Case No. 17: Loan limit with financial institutions.</p> <p>Case No. 18: Changes in appointed managers.</p>
<p>The 11th Meeting of the 13th Term Board of Directors December 18, 2025</p>	<p>Case No. 1: Evaluation on independence and competence (including AQIs) of the independent auditors for 2026.</p> <p>Case No. 2: Appointment of and remuneration to the Company’s independent auditors for 2026.</p> <p>Case No. 3: Pre-approval of non-assurance services to be provided by Deloitte &amp; Touche Taiwan.</p> <p>Case No. 4: The Company’s 2026 budget.</p> <p>Case No. 5: Setting the Company’s 2026 market risk limits and limit allocation of various departments.</p> <p>Case No. 6: Credit limit of a single trading counterparty for 2026.</p> <p>Case No. 7: To apply to open high-net-worth business sales of offshore funds with a non-securities investment trust fund nature in the Kaohsiung Zone of Asia Asset Management Center and to sign a letter of intent with the Kaohsiung City Government.</p> <p>Case No. 8: Formulation of the Company’s “Procedures for</p>

Date of Board of Directors Meeting	Matters approved per resolution of the Board of Directors
	<p>Application and Review for High-Net-Worth Clients.”</p> <p>Case No. 9: The Company’s 2026 internal audit work plan.</p> <p>Case No. 10: Amendment to the Company’s internal control system.</p> <p>Case No. 11: Renewal of the system agency maintenance agreement between the Company and Concord Futures Co., Ltd.</p> <p>Case No. 12: Amendment to the Company’s “Guidelines for Outsourcing Operations.”</p> <p>Case No. 13: Amendment to the Company’s “Information Security Policy.”</p> <p>Case No. 14: The Company’s 2026 annual accountability plan for major issues.</p> <p>Case No. 15: The Company’s appointment of Concord Capital Management to provide investment advisory services.</p> <p>Case No. 16: Amendment to the Company’s “Affairs Delegation of Authority.”</p> <p>Case No. 17: Amendment to the Company’s “Regulations Governing Appraisals of Directors and Supervisors Appointed for Subsidiaries” and rename it as “Procedures for Appraisals of Directors and Supervisors Appointed for Subsidiaries.”</p> <p>Case No. 18: The Company’s sustainability development strategy, execution result of the short-, medium- and long-term goals</p> <p>Case No. 19: Amendment to the Company’s “Sustainable Development Best Practice Principles.”</p> <p>Case No. 20: Application for loan limit with financial institutions by the subsidiary, Concord Asset Management.</p> <p>Case No. 21: 2026 greenhouse gas (GHG) inventory and verification schedule plan for Concord Securities, and Q4 implementation progress.</p> <p>Case No. 22: Amendment to the Company’s “Employee Stock Ownership Trust Implementation Rules.”</p> <p>Case No. 23: Amendment to the Company’s “Remuneration Principles for the Sales Personnel.”</p> <p>Case No. 24: Amendment to the Company’s “Remuneration Principles for the Sales Personnel of the Brokerage Business Group.”</p> <p>Case No. 25: Amendment to the Company’s “Remuneration Principles for the Sales Personnel of the Wealth Management Department.”</p> <p>Case No. 26: Amendment to the Company’s “Job Grade and Salary Scale.”</p> <p>Case No. 27: Review of appointed manager remuneration for 2024.</p>
<p>The 12th Meeting of the 13th Term Board of Directors March 6, 2026</p>	<p>Case No. 1: 2025 Distribution of Remuneration to Employees and Directors.</p> <p>Case No. 2: The Company’s parent company only financial statements and consolidated financial statements for 2025.</p> <p>Case No. 3: Proposal for Distribution of 2025 Earnings.</p> <p>Case No. 4: Issuance of new shares for capital increase through earnings.</p> <p>Case No.5: 2025 Business Report</p> <p>Case No. 6: Proposal on the payment of directors’ remuneration for 2025.</p>

Date of Board of Directors Meeting	Matters approved per resolution of the Board of Directors
	<p>Case No. 7: Amendment to the Company's "Procedures for Acquisition and Disposal of Assets."</p> <p>Case No. 8: To lift non-compete restrictions on the Company's directors and their representatives.</p> <p>Case No. 9: Matters on convening 2026 annual general meeting</p> <p>Case No. 10: Renewal of the lease for a portion of the Company's property at "B2, No. 176, Section 1, Keelung Road" to Concord Asset Management.</p> <p>Case No. 11: Amendment to the Company's internal control system.</p> <p>Case No. 12: Submission of the Internal Control System Statement and Anti-money Laundering and Countering Terrorism Financing Internal Control System Statement for the Year 2025.</p> <p>Case No. 13: Application for reinvestment to establish Concord Venture Capital Co., Ltd.</p> <p>Case No. 14: Amendment to the Company's "Product Review and Sales Procedures."</p> <p>Case No. 15: Amendment to the "Financial Product Know Your Customer and Product Suitability Review Procedures."</p> <p>Case No. 16: To donate NT\$360,000 to the "Chinese Christian Relief Association."</p> <p>Case No. 17: 2025 Board of Directors performance evaluation results.</p> <p>Case No. 18: To disclose the Company's 2025 risk management qualitative information on the Market Observation Post System (MOPS).</p> <p>Case No. 19: Amendment to the Company's "Market Risk Management Guidelines for Trading Positions."</p> <p>Case No. 20: Adjustment to the trading unit risk limit for fiscal year 2026.</p> <p>Case No. 21: Application by the Kaohsiung Branch for a customer financing credit limit.</p> <p>Case No. 22: The Company's introduction of the "International Financial Reporting Standards (IFRS) sustainability disclosure standards plan."</p> <p>Case No. 23: The Company's sustainability development strategy, execution result of the short-, medium- and long-term goals</p> <p>Case No. 24: Implementation status and self-assessment evaluation form of the 2025 "Principles of Fair Treatment of Customers."</p> <p>Case No. 25: Loan limit with financial institutions.</p> <p>Case No. 26: Reappointment of the Company's Chief Auditor.</p> <p>Case No. 27: Reappointment of the Company's chief information officer and chief information security officer.</p>

**2.3.10 Where, during the most recent fiscal year or during the current fiscal year up to the date of publication of the annual report, a director or supervisor has expressed a dissenting opinion with respect to a material resolution passed by the board of directors, and said dissenting opinion has been recorded or prepared as a written declaration, disclose the principal content thereof: None.**

**2.4 Information Regarding the Company's Audit Fee and Independence**

Name of Accounting Firm	Name of CPA	CPA Audit Period	Audit Fees	Non-audit Fees	Total	Remark
Deloitte Taiwan	Chang, Cheng-Hsiu	2025 full year	2,800	300	3,100	Non-Audit Fees: Tax
	Huang, Hsiu-Chun					
	Hsu, Ying-Ying	-	0	160	160	Capital increase through capitalization of earnings
PwC Taiwan	Wu, Shang-Tun	2024	0	260	260	Sustainability Report Assurance Services

**2.4.1 When the company changes its accounting firm and the audit fees paid for the fiscal year in which such change took place are lower than those for the previous fiscal year: None.**

**2.4.2 When the audit fees paid for the current fiscal year are lower than those for the previous fiscal year by 10 percent or more: None.**

**2.5 Information on replacement of certified public accountant: None.**

**2.6 Where the company's Chairman, president, or any managerial officer in charge of finance or accounting matters has in the most recent year held a position at the accounting firm of its certified public accountant or at an affiliated enterprise of such accounting firm: None.**

**2.7 Changes in Shareholding of Directors, Supervisors, Managers and Major Shareholders**

Title	Name	2025		The Current Year up to March 31	
		Increase (Decrease) in the Number of Shares Held	Increase (Decrease) in Shares Pledged	Increase (Decrease) in the Number of Shares Held	Increase (Decrease) in Shares Pledged
Director	Tai Hsin Investment Co., Ltd.	1,016,358	0	0	0
	Representative: Cheng, Ta-Yu	525,963	0	0	0
	Representative: Jinnder Chang	0	0	0	0
	Representative: Lee, Chin-Shen	0	0	0	0
Director	Tai Ming Development Co., Ltd.	2,380,187	0	0	0
	Representative: Li, Chuang-Yuan	0	0	0	0
Director	Sky Investment Corp.	1,075,334	0	0	0
	Representative: Cheng, Ta-Cheng	0	0	0	0
Director	Te Yeh Investment Co., Ltd.	17,234	0	0	0

Title	Name	2025		The Current Year up to March 31	
		Increase (Decrease) in the Number of Shares Held	Increase (Decrease) in Shares Pledged	Increase (Decrease) in the Number of Shares Held	Increase (Decrease) in Shares Pledged
	Representative: Yang, Ming-Wang	0	0	0	0
Director	Ma, Pei-Chun	0	0	0	0
Independent Director	Chang, Yao-Ren	0	0	0	0
Independent Director	Huang, Hsiu-Hui	0	0	0	0
Independent Director	Huang, Su-Hui	0	0	0	0
Independent Director	Chiang, Ya-Chi	0	0	0	0
President	Chen, Chih-Hao	13,745	0	0	0
Vice President	Yen, Chih-Lung	94	0	0	0
Vice President	Kang, Ching-Tai	162,214	0	0	0
Vice President	Ding, Yong-Kang	10,847	0	0	0
Vice President	Chen, Wei-Tung	7,401	0	0	0
Vice President	Leu, Suh-Ling	11,630	0	0	0
Vice President	Wang, Hsiu-Ching	13,310	0	0	0
Vice President	Liao, Chi-Hung	5,250	0	0	0
Vice President	Chang, Jyh-Chian	0	0	0	0
Vice President	Shih, Shu-Chen	10,573	0	0	0
Vice President	Lee, Yu-Ju	7,401	0	0	0
Vice President	Huang, Mei-Ling	16,153	0	0	0
Vice President	Yang, Liang-Yu	0	0	0	0
Assistant Vice President	Huang, Shih-Chang	6,286	0	0	0
Assistant Vice President	Ho, Po-Ming	1,621	0	0	0
Assistant Vice President	Huang, Yun-Chieh	2	0	0	0

Title	Name	2025		The Current Year up to March 31	
		Increase (Decrease) in the Number of Shares Held	Increase (Decrease) in Shares Pledged	Increase (Decrease) in the Number of Shares Held	Increase (Decrease) in Shares Pledged
Assistant Vice President	Chen, Ming-Wei	7,401	0	0	0
Assistant Vice President	Lin, Szu-Yu	0	0	0	0
Assistant Vice President	Shou, Ning-Ning	0	0	0	0
Assistant Vice President	Fu, Kun-Tai	0	0	0	0
Assistant Vice President	Wang, Hung-Chun	0	0	0	0
Assistant Vice President	Liang, Kai-Chieh	0	0	0	0
Assistant Vice President	Yang, Yung-Sheng	0	0	0	0
Assistant Vice President	Yao, Yi-Shan	8,458	0	0	0
Assistant Vice President	Ho, Chen-Che	0	0	0	0
Assistant Vice President	Tsao, Po-Hsuan	0	0	0	0
Assistant Vice President	Tsai, Wan-Chi	8,458	0	0	0
Assistant Vice President	Yu, Chung-Chang	0	0	0	0
Assistant Vice President	Lai, Chueh-An	0	0	0	0
Assistant Vice President	Chen, Ju-Chuan	0	0	0	0
Assistant Vice President	Lo, Yu-Chien	3,704	0	0	0
Assistant Vice President	Wang, Chian-Chang	630	0	0	0
Assistant Vice President	Hsu, Shu-Wen	5,518	0	0	0
Assistant Vice President	Yang, Yu-Hung	0	0	0	0
Assistant Vice President	He, Chia-Lin	0	0	0	0
Assistant Vice President	Wei, Yi-Chan	0	0	0	0
Assistant Vice President	Wang, Hung-Hsi	0	0	0	0
Assistant Vice President	Chen, Chien-Hsun	3,700	0	0	0

Title	Name	2025		The Current Year up to March 31	
		Increase (Decrease) in the Number of Shares Held	Increase (Decrease) in Shares Pledged	Increase (Decrease) in the Number of Shares Held	Increase (Decrease) in Shares Pledged
Assistant Vice President	Li, Wen-Ren	0	0	0	0
Assistant Vice President	Cheng, Ta-Cheng	0	0	0	0
Assistant Vice President	Chou, Ming-Chen	0	0	0	0
Assistant Vice President	Lin, Shih-Nung	0	0	0	0
Assistant Vice President	Chiu, Tzu-Hsuan	0	0	0	0
Assistant Vice President	Kao, Hao-Tsen	0	0	0	0
Assistant Vice President	Huang, Tzu-Yun	0	0	0	0
Assistant Vice President	Kao, Min-Chou	0	0	0	0
Assistant Vice President	Hsu, Chun-Yang	0	0	0	0
Manager	Chiu, Chuan-Hung	0	0	0	0
Manager	Liang, Chih-Yao	0	0	0	0
Manager	Chiu, Chien -Chung	0	0	0	0
Manager	Lin, We-Feng	0	0	0	0
Manager	Sung, Chun-Yueh	0	0	0	0
Manager	Yeh, Wei-Chen	0	0	0	0
Manager	Cheng, Wei-Shu	0	0	0	0
Manager	Chang, Ling-Chang	0	0	0	0
Manager	Tsou, Ming-Hsiu	573	0	0	0
Manager	Liu, Yi-Ju	0	0	0	0

The counterparty of a share transfer or share pledge is a related party: None.

## 2.8 Relationship among the Top Ten Shareholders

Record Date: April 6, 2026

Name	Number of Shares Held by the Person		Number of Shares Held by His/her Spouses, Children of Minor Age		Number of Shares Held through Nominees		If among the 10 largest shareholders any one is a related party, or is the spouse or a relative within the second degree of kinship of another, the company or personal names and their relationship		Remark
	Number of Shares	Shareholding Percentage	Number of Shares	Shareholding Percentage	Number of Shares	Shareholding Percentage	Company or Personal Names	Relationship	
Tai Yang Development Co., Ltd. Representative: Hsieh, Shu-Fu	34,130,718	4.97	-	-	0	0	None	None	None
	0	0	0	0	0	0	None	None	None
Tai Ming Development Co., Ltd. Representative: Chang, Pei-Li	26,182,062	3.81	-	-	0	0	None	None	None
	9,528,991	1.39	0	0	0	0	None	None	None
Ta Tien Investment Co., Ltd. Representative: Hsiao, Hsiang-Ling	22,143,415	3.23	-	-	0	0	None	None	None
	11,663,739	1.70	0	0	0	0	Hsiao, Hsiang-Ling	The person herself	None
Chang, Yi	13,980,898	2.04	0	0	0	0	None	None	None
Kang Lian Investment Co., Ltd. Representative: Tseng, Hung-Chang	13,084,704	1.91	-	-	0	0	None	None	None
	0	0	0	0	0	0	None	None	None
Tseng, Shih-Chien	12,719,000	1.85	0	0	0	0	None	None	None
Chen, Chiung-Chu	12,529,369	1.83	0	0	0	0			
Sky Investment Co., Ltd. Representative: Chen, Jen-ChienH	11,828,679	1.72	-	-	0	0	None	None	None
	6,494	0.00	0	0	0	0	None	None	None
Hsiao, Hsiang-Ling	11,663,739	1.70	0	0	0	0	Ta Tien Investment Co., Ltd.	Chairman	None
Tai Hsin Investment Co., Ltd. Representative: Huang, Yao-Tung	11,179,941	1.63	-	-	0	0	None	None	None
	0	0	0	0	0	0	None	None	None

## 2.9 Ownership of Shares in Affiliated Enterprises:

As of March 31, 2026

Per Share ; %

Affiliated Enterprises	Ownership by the Company		Direct or Indirect Ownership by Directors, Supervisors, Managers		Total Ownership	
	Shares	%	Shares	%	Shares	%
Concord Capital Management Corp.	7,000,000	100.00	0	0	7,000,000	100.00
Concord Futures Corp.	78,005,571	95.71	479,622	0.59	78,485,193	96.30
Con Lain Asset Management Service Co., Ltd.	54,900,000	100.00	0	0	54,900,000	100.00
Hwa-Ho Asset Management Corp.	0	0	56,472,021	46.59	56,472,021	46.59
Concord Insurance Agency Co., Ltd.	2,500,000	100.00	0	0	2,500,000	100.00

Note: Refers to long-term Investments accounted for using equity method by the company.

## III. Capital Overview

### 3.1 Capital and Shares

#### 3.1.1 Capital and Shares:

Expressed in shares or NT\$

Year and Month	Issue Price	Authorized Capital		Paid-in Capital		Remark		
		Number of Shares	Amount	Number of Shares	Amount	Source of capital stock	Payments for shares by property other than cash	others
July 1990	10	200,000,000	2,000,000,000	135,600,000	1,356,000,000	The establishment	None	
June 1995	10	200,000,000	2,000,000,000	149,160,000	1,491,600,000	Capital increase through capitalization of earnings by 13,560,000 shares	None	
June 1996	10	200,000,000	2,000,000,000	152,143,200	1,521,432,000	Capital increase through capitalization of earnings by 1,789,920 shares Capital increase transferred from additional paid-in capital by 1,193,280 shares	None	
April 1997	17	200,000,000	2,000,000,000	200,000,000	2,000,000,000	Cash capital increase by 47,856,800 shares	None	
August 1997	10	264,000,000	2,640,000,000	216,000,000	2,160,000,000	Capital increase through capitalization of earnings by 16,000,000 shares	None	
June 1998	10	370,000,000	3,700,000,000	291,600,000	2,916,000,000	Capital increase through capitalization of earnings by 54,000,000 shares Capital increase transferred from additional paid-in capital by 21,600,000 shares	None	
August 1999	10	370,000,000	3,700,000,000	309,096,000	3,090,960,000	Capital increase through capitalization of earnings by 6,123,600 shares Capital increase transferred from additional paid-in capital by 11,372,400 shares	None	
May 2000	12	370,000,000	3,700,000,000	370,000,000	3,700,000,000	Cash capital increase by 60,904,000 shares	None	Per 2 February 2000 Issue No. Taiwan-Finance-Securities-(II)-11436
October 2000	10	605,000,000	6,050,000,000	429,400,000	4,294,000,000	Cash capital increase by 59,400,000 shares	None	Per 20 September 2000 Issue No. Taiwan-Finance-Securities-(II)-78118
February 2001	10	805,000,000	8,050,000,000	450,870,000	4,508,700,000	Capital increase through capitalization of earnings by 21,470,000 shares	None	Per 5 January 2001 Issue No. Taiwan-Finance-Securities-(II)-104787
July 2001	10	805,000,000	8,050,000,000	495,957,000	4,959,700,000	Capital increase through capitalization of earnings by 9,874,053 shares Capital increase transferred from additional paid-in capital by 35,212,947 shares	None	Per 20 June 2001 Issue No. Taiwan-Finance-Securities-(II)-139265
September 2001	10	805,000,000	8,050,000,000	478,506,000	4,785,060,000	Capital reduction via buyback treasury stocks nullifying by 17,451,000 shares	None	Per 10 September 2001 Issue No. Taiwan-Finance-Securities-(III)-154279
October 2001	10	805,000,000	8,050,000,000	459,006,000	4,590,060,000	Capital reduction via buyback treasury stocks nullifying by 19,500,000 shares	None	Per 19 October 2001 Issue No. Taiwan-Finance-Securities-(III)-164781
January 2002	10	805,000,000	8,050,000,000	447,326,000	4,473,260,000	Capital reduction via buyback treasury stocks nullifying by 11,680,000 shares	None	Per 2 January 2002 Issue No. Taiwan-Finance-Securities-(III)-177130

Year and Month	Issue Price	Authorized Capital		Paid-in Capital		Source of capital stock	Remark	
		Number of Shares	Amount	Number of Shares	Amount		Payments for shares by property other than cash	others
June 2002	10	805,000,000	8,050,000,000	445,419,000	4,454,190,000	Capital reduction via buyback treasury stocks nullifying by 1,907,000 shares	None	Per 2 April 2002 Issue No. Taiwan-Finance-Securities-(III)-109651
August 2002	10	805,000,000	8,050,000,000	477,900,675	4,779,006,750	Capital increase through capitalization of earnings by 32,481,675 shares	None	Per 10 July 2002 Issue No. Taiwan-Finance-Securities-II-0910137803
October 2002	10	805,000,000	8,050,000,000	472,900,675	4,729,006,750	Capital reduction via buyback treasury stocks nullifying by 5,000,000 shares	None	Per 18 October 2002 Issue No. Taiwan-Finance-Securities-III-091015671
November 2002	10	805,000,000	8,050,000,000	467,900,675	4,679,006,750	Capital reduction via buyback treasury stocks nullifying by 5,000,000 shares	None	Per 11 November 2002 Issue No. Taiwan-Finance-Securities-III-0910160880
August 2003	10	805,000,000	8,050,000,000	486,493,975	4,864,939,750	Capital increase transferred from additional paid-in capital by 18,593,300 shares	None	Per 1 July 2003 Issue No. Taiwan-Finance-Securities-(II)-0920129195
October 2003	10	805,000,000	8,050,000,000	482,747,975	4,827,479,750	Capital reduction via buyback treasury stocks nullifying by 3,746,000 shares	None	Per 11 November 2003 Issue No. Jing-Shou-Shang-Zi-09201332290
December 2003	10	805,000,000	8,050,000,000	478,058,975	4,780,589,750	Capital reduction via buyback treasury stocks nullifying by 4,689,000 shares	None	Per 11 November 2003 Issue No. Jing-Shou-Shang-Zi-09201306110
March 2004	10	805,000,000	8,050,000,000	477,343,975	4,773,439,750	Capital reduction via buyback treasury stocks nullifying by 715,000 shares	None	Per 26 March 2004 Issue No. Jing-Shou-Shang-Zi-09301051720
September 2004	10	805,000,000	8,050,000,000	500,421,875	5,004,218,750	Capital increase through capitalization of earnings by 15,231,414 shares Capital increase transferred from additional paid-in capital by 7,846,486 shares	None	Per 10 August 2004 Issue No. Financial-Supervisory-Securities-(II)-Zi-0930135581
December 2004	10.5	805,000,000	8,050,000,000	505,517,104	5,055,171,040	Concord I Convertible Bond convertible into 5,095,229 shares	None	Per 17 January 2005 Issue No. Jing-Shou-Shang-Zi-09401008390
June 2005	10	885,000,000	8,850,000,000	505,117,104	5,051,171,040	Capital reduction via buyback treasury stocks nullifying by 400,000 shares	None	Per 7 July 2005 Issue No. Jing-Shou-Shang-Zi-09401119740
August 2005	10	885,000,000	8,850,000,000	525,266,404	5,252,664,040	Capital increase through capitalization of earnings by 20,149,300 shares	None	Per 21 July 2005 Issue No. Financial-Supervisory-Securities-II-Zi-0940129683
July 2007	10	885,000,000	8,850,000,000	525,645,890	5,256,458,900	Concord I Convertible Bond convertible into 379,486 shares	None	Per 21 July 2007 Issue No. Jing-Shou-Shang-Zi-09601176590
October 2007	10	885,000,000	8,850,000,000	546,656,586	5,466,565,860	Capital increase through capitalization of earnings by 21,010,696 shares	None	Per 8 August 2007 Issue No. Financial-Supervisory-Securities-II-Zi-0960042207
November 2007	10	885,000,000	8,850,000,000	614,358,228	6,143,582,280	Concord I Convertible Bond convertible into 67,701,642 shares	None	Per 20 November 2007 Issue No. Jing-Shou-Shang-Zi-09601283760
December 2008	10	1,500,000,000	15,000,000,000	655,425,090	6,554,250,900	Capital increase through capitalization of earnings by 33,098,665 shares Capital increase transferred from additional paid-in capital by 7,968,197 shares	None	Per 6 November 2008 Issue No. Financial-Supervisory-Securities-II-Zi-0970058942
September 2010	10	1,500,000,000	15,000,000,000	681,642,190	6,816,421,900	Capital increase through capitalization of earnings by 26,217,100 shares	None	Per 20 July 2010 Issue No. Financial-Supervisory-Securities-Zi-0990037797
September 2011	10	1,500,000,000	15,000,000,000	691,866,890	6,918,668,900	Capital increase through capitalization of earnings by 5,453,200 shares Capital increase transferred from additional paid-in capital by 4,771,500 shares	None	18 July 2011 Issue No. Financial-Supervisory-Securities-II-Zi-1000033360

Year and Month	Issue Price	Authorized Capital		Paid-in Capital		Source of capital stock	Remark	
		Number of Shares	Amount	Number of Shares	Amount		Payments for shares by property other than cash	others
November 2011	10	1,500,000,000	15,000,000,000	691,803,792	6,918,037,920	Capital reduction via buyback treasury stocks nullifying by 63,098 shares	None	Per 7 November 2011 Issue No. Jing-Shou-Shang-Zi-10001252050
May 2013	10	1,500,000,000	15,000,000,000	688,336,792	6,883,367,920	Capital reduction via buyback treasury stocks nullifying by 3,467,000 shares	None	Per 17 June 2013 Issue No. Jing-Shou-Shang-Zi-10201109000
March 2016	10	1,500,000,000	15,000,000,000	658,336,792	6,583,367,920	Capital reduction via buyback treasury stocks nullifying by 30,000,000 shares	None	Per 31 March 2016 Issue No. Jing-Shou-Shang-Zi-10501062990
September 2016	10	1,500,000,000	15,000,000,000	633,336,792	6,333,367,920	Capital reduction via buyback treasury stocks nullifying by 25,000,000 shares	None	Per 26 September 2016 Issue No. Jing-Shou-Shang-Zi-10501232630
November 2017	10	1,500,000,000	15,000,000,000	613,336,792	6,133,367,920	Capital reduction via buyback treasury stocks nullifying by 20,000,000 shares	None	Per 1 November 2017 Issue No. Jing-Shou-Shang-Zi-10601148290
October 2018	10	1,500,000,000	15,000,000,000	646,080,316	6,460,803,160	Capital increase through capitalization of earnings by 31,552,850 shares Capital increase transferred from additional paid-in capital by 1,190,674 shares	None	Per 3 October 2018 Issue No. Jing-Shou-Shang-Zi-10701125440
January 2019	10	1,500,000,000	15,000,000,000	626,080,316	6,260,803,160	Capital reduction via buyback treasury stocks nullifying by 20,000,000 shares	None	Per 9 January 2019 Issue No. Jing-Shou-Shang-Zi-10801002250
March 2019	10	1,500,000,000	15,000,000,000	606,080,316	6,060,803,160	Capital reduction via buyback treasury stocks nullifying by 20,000,000 shares	None	Per 25 March 2019 Issue No. Jing-Shou-Shang-Zi-10801033380
August 2019	10	1,500,000,000	15,000,000,000	623,722,726	6,237,227,260	Capital increase transferred from additional paid-in capital by 17,642,410 shares	None	Per 13 August 2019 Issue No. Jing-Shou-Shang-Zi-10801106980
January 2020	10	1,500,000,000	15,000,000,000	610,322,726	6,103,227,260	Capital reduction via buyback treasury stocks nullifying by 13,400,000 shares	None	Per 8 January 2020 Issue No. Jing-Shou-Shang-Zi-10901001190
March 2020	10	1,500,000,000	15,000,000,000	590,322,726	5,903,227,260	Capital reduction via buyback treasury stocks nullifying by 20,000,000 shares	None	Per 19 March 2020 Issue No. Jing-Shou-Shang-Zi-10901047100
September 2020	10	1,500,000,000	15,000,000,000	594,454,986	5,944,549,860	Capital increase transferred from additional paid-in capital by 4,132,260 shares	None	Per 10 September 2020 Issue No. Jing-Shou-Shang-Zi-10901162860
September 2024	10	1,500,000,000	15,000,000,000	624,177,735	6,241,777,350	Capital increase through capitalization of earnings by 29,722,749 shares	None	Per 27 September 2024 Issue No. Jing-Shou-Shang-Zi-11330171960
September 2025	10	1,500,000,000	15,000,000,000	686,595,508	6,865,955,080	Capital increase through capitalization of earnings by 62,417,773 shares	None	Per 5 September 2025 Issue No. Jing-Shou-Shang-Zi-114330135180

Types of Shares	Authorized Capital			Remark
	Outstanding Shares (TPEX listed)	Unissued Shares	Total	
Registered Common Shares	686,595,508 shares	813,404,492 shares	1,500,000,000 shares	None

Relevant information on shelf registration: None.

### 3.1.2 List of the top 10 major shareholders

April 6, 2026

Name of Principal Shareholder	Share	Number of Shares Held	Shareholding Percentage %
Tai Yang Development Co., Ltd.		34,130,718	4.97
Tai Ming Development Co., Ltd.		26,182,062	3.81
Ta Tien Investment Co., Ltd.		22,143,415	3.23
Chang, Yi		13,980,898	2.04
Kang Yu Investment Co., Ltd.		13,084,704	1.91
Tseng, Shih-Chien		12,719,000	1.85
Chen, Chiung-Chu		12,529,369	1.83
Sky Investment Co., Ltd.		11,828,679	1.72
Hsiao, Hsiang-Ling		11,663,739	1.70
Tai Hsin Investment Co., Ltd.		11,179,941	1.63

### 3.1.3 Company's dividend policy and implementation thereof:

1. Dividend policy:

After closing of accounts, if there is any surplus, the Company shall first pay tax, make up losses for the preceding years, and then set aside reserve as follows:

- I. 10% for legal reserve
- II. 20% for special reserve

Where such legal reserve amounts to the total paid-in capital, this provision shall not apply. After setting aside or reversing another sum as special reserve in accordance with the law and regulation, the remaining if any together with the accumulated unappropriated earnings in the preceding years shall be distributed as shareholders' dividends after the board of directors prepares the proposal for distribution of profits and submits it to the shareholders meeting for review and approval by a resolution on distribution of dividends to shareholders.

The Company's dividend policy conforms to current and future development plans, taking both into consideration the investment environment, future capital needs, domestic and foreign competition, and shareholders' rights and interests, not less than 50% of the distributable profit for the current year shall be appropriated as distribution of dividends to shareholders. Where the accumulated distributable earnings are less than 0.5% of the paid-up capital, the dividends may not be distributed. The dividends to shareholders may be distributed in cash or stock, among which, the cash dividends shall not be less than 10% of the total dividends.

2. Implementation status:

The Company's earnings distribution proposal for fiscal year 2025 was approved by the Board of Directors on March 6, 2026, as follows:

Common stock dividends: Cash dividend of NT\$0.155 per share; stock dividend of NT\$1.250 per share, equivalent to 125 bonus shares per 1,000 shares held. The earnings distribution proposal shall be submitted to the Annual General Shareholders' Meeting for approval, after which the Board of Directors shall be authorized to determine the ex-dividend/ex-rights record date, payment date, and other related matters.

3. If a material change in dividend policy is expected, provide an explanation: None.

### 3.1.4 Effect upon business performance and earnings per share of any stock dividend distribution proposed or adopted at the most recent shareholders' meeting: None.

### 3.1.5 Compensation of employees and directors:

1. The percentages or ranges with respect to employee and director compensation, as set forth in the company's articles of incorporation.

If there is profit at the end of each fiscal year, the Company shall have 1% to 3% of profit distributable as employees' compensation, which may be distributed in the form of shares or in cash by a resolution to be adopted by the board of directors. The employees entitled to receive shares or cash include the employees of parents or subsidiaries of the company meeting certain specific requirements. The company shall appropriate not more than 5% of the above profit for remuneration to directors by a

resolution to be adopted by the board of directors. The distribution of employees' compensation and remuneration to directors shall be reported to the shareholders meeting.

If there are accumulated losses in the previous years, the Company's accumulated losses shall have been covered first, and then the remaining shall be appropriated to employees' compensation and remuneration to directors according to the ratios as mentioned above.

2. The basis for estimating the amount of employee and director compensation, for calculating the number of shares to be distributed as employee compensation, and the accounting treatment of the discrepancy, if any, between the actual distributed amount and the estimated figure, for the current period:

The basis for estimating the amount of employee and director compensation is as follows:

The Company appropriated 1% to 3% and not more than 5% of the net income before tax for the current year before deduction of employees' and directors' compensation as the employees' and directors' compensation, respectively.

3. Information on any approval by the board of directors of distribution of compensation:

The remuneration to employees and directors for 2025 was resolved by the Board of Directors on March 6, 2026, in the amounts of NT\$37,986,000 and NT\$74,453,000, respectively, both to be distributed in cash.

4. The actual distribution of employee and director compensation for the previous fiscal year (with an indication of the number of shares, monetary amount, and stock price, of the shares distributed), and, if there is any discrepancy between the actual distribution and the recognized employee, director, or supervisor compensation, additionally the discrepancy, cause, and how it is treated:

There is no discrepancy between the amount for employee and directors' compensation for 2024 by resolution of the board of directors and the recognized amount in the parent company only financial statement for 2024.

Any change occurred in the amount after date of publication of the annual parent company only financial statement will be treated according to the changes in accounting estimates and recorded after adjustments in the next year.

For information on the Company's employees' and directors' compensation by resolution of the board of directors, please visit the "Market Observation Post System" of the Taiwan Stock Exchange.

### **3.1.6 Status of a company repurchasing its own shares: None.**

**3.2 Bonds: None.**

**3.3 The status of issue and private placement of preferred shares: None.**

**3.4 Global Depository Receipts: None.**

**3.5 Employee Stock Options: None.**

**3.6 Status of New Shares Issuance in Connection with Mergers and Acquisitions: None.**

**3.7 Financing Plans and Implementation: None.**

## IV. Operational Highlights

### 4.1 Business Activities

#### 4.1.1 Scope of business

##### 1. Description of major lines of business

- Brokerage trading of securities on a centralized securities exchange market
- Proprietary trading of securities on a centralized securities exchange market
- Brokerage trading of securities at its place of business
- Proprietary trading of securities at its place of business
- Underwriting of securities
- Securities borrowing and lending business
- Securities margin purchase and short sale business
- Brokerage trading of foreign securities
- Operation of securities related futures introducing broker business
- Securities stock affairs agency business
- Wealth management business
- Derivatives business approved by the competent authority
- Other securities-related business approved by the competent authority
- For details about the main lines of business of each subsidiary, please refer to P. 110-114.

##### 2. The percentage out of the entire company business

Percentages of the consolidated company's operating revenues during the past 2 fiscal years are listed as follows: (Expressed in thousands of NT\$)

Department	2025		2024	
	Amount	Percentage %	Amount	Percentage %
Brokerage Department	1,946,566	48.65	2,242,302	56.94
Proprietary Trading Department	1,963,077	49.07	1,608,344	40.84
Underwriting Department	66,184	1.65	55,542	1.41
Other Departments	25,189	0.63	32,049	0.81
Total	4,001,016	100.00	3,938,237	100.00

##### 3. Services of major lines of business

###### (1) Brokerage Department

- Brokerage trading of securities on a centralized securities exchange market
- Brokerage trading of securities on an over-the-counter market
- Securities borrowing and lending business
- Proprietary margin purchase and short sale business
- Brokerage trading of foreign securities
- Futures Trading Assistance business
- Sale of foreign funds

###### (2) Underwriting Department

- TWSE/TPEX listing planning and counseling services
- Securities commissioning or underwriting services
- Planning, evaluation, and underwriting of the offering and issuance of securities
- Corporate financial strategy planning and consulting services
- Business mergers and acquisitions
- Emerging stock recommending securities firms business
- Other underwriting related business

###### (3) Proprietary Trading Department

- Proprietary trading of securities on a centralized securities exchange market
- Proprietary trading of securities on the TPEX
- Futures hedging

(4) Fixed Income Dept.

- Outright trading of bonds
- Repurchase agreement/reverse repurchase agreement of bonds
- Bond investment advisory services
- Convertible corporate bond
- Convertible corporate bond asset exchange
- Convertible bond credit-linked products
- Interest rate guaranteed products

(5) Financial Derivatives Department

- Issuance of call (put) warrants and hedging
- Issuance of equity derivatives and hedging
- Derivatives R&D and trading

(6) Wealth Management Department

- Providing customers with professional financial advice on wealth management
- Providing customer with asset allocation and financial planning services

4. New products (services) planned for development:

The Company will provide inclusive financial services tailored to different types of clients through both online and physical channels, offering a user-friendly experience—for example, credit account applications, online opening of sub-brokerage accounts, and digital account opening at branches. Efforts will continue to optimize all electronic platforms to enhance usability and improve the digital user experience, thereby supporting clients in achieving their financial goals.

In alignment with regulatory policy, the Company will actively pursue opportunities related to the Innovation Board, and following the rollout of the new Emerging Stock Board framework, will allocate business development resources to support promotional efforts and client engagement.

In addition, the Company has been approved to establish a presence in the Kaohsiung Zone of the Asia Asset Management Center, and will provide a more diversified range of products and services to meet clients' diversified asset management needs.

#### 4.1.2 The overall business environment and trends for the industry the company is in:

1. Analysis of the overall business environment:

In 2025, despite challenges including geopolitical risk, the uncertainty of Trump tariff policy, and the divergence of global economic growth, the global stock market (e.g. the MSCI World Index) still achieved an impressive average growth of 21%. Among Asian stock markets, South Korea led with gains of over 75% for the year. Japanese and Taiwanese stocks also rose significantly, increasing by 28% and 26%, respectively. This surge in price has been primarily fueled by three key drivers: large-scale AI infrastructure construction by global cloud giants, major central banks entering a steady interest rate cut cycle, and continuous optimization of corporate fundamentals.

Following central bank interest rate cuts and a weakening US dollar in 2025, ample market liquidity has driven both the stock market and the commodity market (excluding crude oil) to new highs. Looking ahead to 2026, global economic growth is expected to accelerate compared with 2025, driven by the anticipated continuation of interest rate cuts under the new Fed chairman and dual monetary and fiscal stimulus as the Trump administration is expected to issue tariff rebates to the public. In terms of capital allocation, the stock market remains the primary focus, with the technology sector – particularly companies benefiting from the AI infrastructure wave – attracting the most attention. However, the volatility and unpredictability of Trump's policies will remain one of the greatest risks to the global economy and financial markets in 2026.

In terms of Taiwan's economy, AI infrastructure has continued to strengthen, and Taiwan's economy is expected to maintain high-speed growth in 2026. According to the Directorate-General of Budget, Accounting and Statistics' forecast, Taiwan's GDP growth rate is expected to reach 7.71% in 2026, continuing above 7% for the second consecutive year. The main drivers of economic growth are exports and investment: the annual growth rate of merchandise exports is projected to reach 22%, and private investment is also expected to exceed 4%. The core driver will be the huge demand for computing power fueled by the rapid development of AI, along with the strategic moves by major semiconductor manufacturers to actively expand advanced manufacturing processes and high-end packaging testing capacity to capitalize on AI business opportunities.

##### Overview of industrial trends

In summary of Taiwan's equity market performance in 2025, on April 2, US President Donald Trump announced the imposition of large-scale "reciprocal tariffs" on nearly all countries with trade deficits, triggering extreme market panic over an escalation of global trade tensions. Following the Qingming

Festival holiday, the Taiwan stock market plunged by 3,907 points within three trading days after reopening. Subsequently, the US administration temporarily suspended the implementation of the new tariffs and signaled a willingness to negotiate. Coupled with the strong momentum in artificial intelligence development, the Taiwan stock market, led by TSMC, quickly recovered its losses and continued to rise to new all time highs. However, traditional industries showed no signs of recovery, with sectors such as petrochemicals, construction, and steel remaining weak. According to full-year statistics, the average daily turnover of the centralized and over-the-counter markets (excluding bonds) was NT\$530.866 billion, a slight increase of 1.53% compared with NT\$522.865 billion in 2024. The Taiwan Weighted Index rose by 5,928 points, from 23,035 at the end of 2024 to 28,963 at the end of 2025, representing an annual increase of 25.74%. In terms of MSCI weightings, Taiwan accounted for 21.15% of the MSCI Emerging Markets Index, 24.06% of the MSCI Asia Pacific ex Japan Index, and 2.41% of the MSCI All Country World Index.

Looking ahead to 2026, with continued vigorous development in AI infrastructure and the dual stimulus of US monetary and fiscal policies, Taiwan's stock market fundamentals will remain solid. However, close attention must be paid to the variability and unpredictability of Trump's policies, as these uncertainties have the potential to disrupt global investor confidence and sentiment at any time. Based on a comprehensive assessment, Taiwan's stock market is expected to experience increased overall volatility in 2026, supported by underlying fundamentals.

In 2026, the Taiwan Securities Association continued its efforts to improve and strengthen the securities market system and promote diversified services offered by securities firms, focusing on the following key initiatives:

(1) Appealing to the government to consider establishing a reasonable securities transaction tax rate.

At 0.3%, the securities transaction tax rate on the Taiwan Stock Exchange (TWSE) is relatively high compared to other Asian stock markets. Several tax rates are subject to expiration dates, including the suspension of securities transaction taxes on "corporate bonds, financial bonds, and bond ETFs," which will expire at the end of 2026. The "intraday trading tax rate reduction by half" will expire at the end of 2027, and the "reduction of the securities transaction tax rate on hedging stocks for warrants to 0.1%" will expire in November 2028. To avoid uncertainty leading up to the expiration date and its potential impact on investor decisions, the Association urges the government to initiate the securities transaction tax act amendment procedure as soon as possible to ensure a smooth transition and maintain market stability. In addition, recognizing that a reasonable, stable, and sustainable securities transaction tax rate is crucial for promoting both the market and national economic development, the Association previously suggested in its 2025 financial policy white paper that the Taipei Exchange and Taiwan Stock Exchange conduct a comprehensive study on how to establish such a rate. The Association also urged the swift completion of this study and that its results be used as a reference by the Financial Supervisory Commission and the Ministry of Finance in policy discussions, to lay a strong foundation for Taiwan to become a key Asian wealth management center.

(2) Coordinating of the formation of a task force comprising securities firms to address "structured products or wealth management products"

To facilitate the development of diversified commodity operations by securities firms, the Association has coordinated with securities firms to form a "structured products or wealth management products" working module. This module focuses on two key goals: "retaining capital and attracting investment" and "improving financial product design." The Association aims to promote import substitution of financial products, enhance the financial product design capabilities of securities firms, and optimize financial product services and channels. The working module has been established to build consensus and chart the direction for future initiatives, aiming to retain domestic capital, attract international capital, meet the diversified investment needs of investors, and strengthen the wealth management competitiveness of securities firms.

(3) Strengthening the warrant market development

To strengthen the warrant market, the Association has advised the Taiwan Stock Exchange and Taipei Exchange to relax restrictions on the issuance of warrants, including:

- A. Relax the total limit on the underlying asset.
- B. Shorten the period prohibiting the issuance of warrants after disposal of the underlying securities.
- C. Relax exercise ratio for linked ETFs.

We anticipate these restrictions will be eased soon, allowing securities firms to issue warrants that promptly meet market investment demand. In addition, according to Article 24-2 of the current Income Tax Act, net losses generated from the issuance of warrants may not be recognized. Furthermore, in recent years, numerous discrepancies have arisen between the net losses on warrants issued by securities firms, as reported in their profit-seeking enterprise income tax filings, and the

amounts assessed by the National Taxation Bureau. To resolve the dispute over the taxation of losses on warrants issued by securities firms, the Association will commission a third party to study how to reasonably address this issue and reduce the additional burden on these firms.

(4) Actively promoting segregated account business and easing restrictions on net debt ratio requirements  
 Client segregated accounts are an important foundation for the business development of securities firms. They significantly reduce the risk of default on settlement by investors and foster the wealth management business. The Association has continued to promote the full implementation of segregated account business by all securities firms and has actively educated investors about the security and convenience of these accounts. In addition, the current regulation that the debt-to-equity ratio of securities firms shall not exceed six times has affected the promotion of securities-related businesses due to the significant growth of sub-account funds. Following suggestions from the Association and active communication, the Financial Supervisory Commission has relaxed the calculation of total liabilities for the debt-to-equity ratio. This measure has alleviated the pressure on firms reaching the upper limit. However, to further promote the development of securities firms and enable them to actively participate in the Asian Asset Management Center, the Association suggests reviewing the debt-to-equity ratio regulation, taking into account relevant regulations in international securities markets as well as the current situation of domestic banks and insurance companies. Such relaxation would enhance the service capacity of securities firms and fully meet customers' investment and wealth management needs.

(5) Providing complete service for investors to buy and sell overseas securities

In recent years, to provide investors with better service, the Association has actively advocated for the liberalization of omnibus account and offshore securities unit (OSU) business. Several of its recommendations have been adopted, and the Association continues to make further proposals in the following areas:

- a. Securities firms may offer sub-brokerage foreign currency margin lending business.
- b. Securities firms may accept investment grade foreign bonds held by investors as collateral for loans with no restrictions on use.
- c. Securities firms may lend foreign securities held by investors.

To further enhance investors' flexibility in capital management, the Association has advised the central bank to relax restrictions on spot foreign exchange transactions related to securities business conducted by foreign exchange securities firms. The Association has also recommended allowing these firms to accept customers' pre-arranged foreign exchange settlement requests by fax, providing a one-stop service to streamline fund deposits, foreign exchange settlements, and clearing.

## 2. The status and development of the industry

As of the end of December 2025, Taiwan's securities market comprised a total of 1,063 listed companies with a total capitalization of NT\$7.9048 trillion, and 874 OTC (TPEX) listed companies with a total capitalization of NT\$826.2 billion. The listed securities market price-to-earnings ratio was 23.22, with a turnover ratio of 118.5%, while the OTC securities market price-to-earnings ratio was 33.32 and its turnover ratio by value was 390.8%. In Taiwan's futures and options market, there were a total of 381,901,200 contracts traded in 2025.

Number of Securities Business Service Providers for the Three Most Recent Years

Item	Number of Securities Firms		Securities Dealers	Securities Underwriters	Securities Brokers	Investment Trust Enterprises	Investment Consulting Enterprises	Taiwanese Branches of Foreign Securities Firms	
	Headquarters	Branches						Branches	Offices
2023	102	828	74	57	67	38	87	24	0
2024	102	828	74	57	67	38	88	23	0
2025	101	831	73	57	67	36	89	22	0

Overview of Securities Trading for the Three Most Recent Years

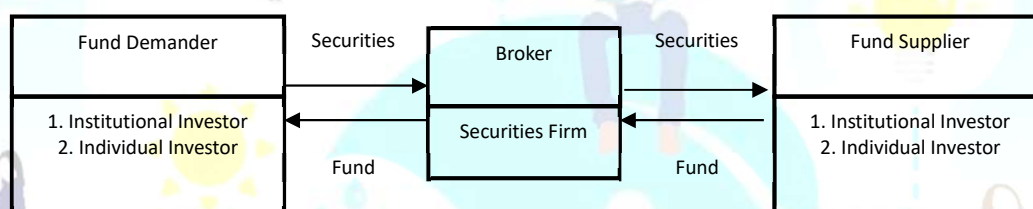
Expressed in 100 million of NT\$.

Year	TWSE-listed Company			TPEX-listed Company			Trading Value of Beneficiary Certificates	Trading Value of Bonds
	Number of Companies	Trading Value	Trading Volume (100 million shares)	Number of Companies	Trading Value	Trading Volume (100 million shares)		

2023	997	631,703	7,777	816	168,474	1,838	366	299,617
2024	1,031	922,890	9,711	838	232,524	2,307	53	320,979
2025	1,063	932,593	9,219	874	256,675	2,235	48	320,347

In 2025, the Taiwan Weighted Stock Price Index rose by 5,928 points, from 23,035 to close at 28,963, representing an annual increase of 25.74%. The total market capitalization of listed stocks reached NT\$101.76 trillion, up from NT\$80.44 trillion at the end of 2024, representing a growth of 26.5%. The average daily turnover in the centralized market and the over-the-counter market (excluding bonds) was NT\$530.866 billion. In 2025, the number of new individual account holders for TWSE stocks totaled 551,800, bringing the total number of account holders in the centralized market to a record high of 13,767,800. Furthermore, analysis of investor shareholding structure revealed that the top five most popular TWSE stocks were all AI-concept stocks, namely TSMC, Hon Hai Precision Industry, Wistron, Winbond Electronics, and Nanya Technology. The top five most popular ETFs were dominated by high-dividend products, specifically the Capital Tip Customized Taiwan Select High Dividend ETF, Yuanta/P-shares Taiwan Top 50 ETF, Yuanta/P-shares Taiwan Dividend Plus ETF, Cathay MSCI Taiwan ESG Sustainability High Dividend Yield ETF, and Fuh Hwa Taiwan Technology Dividend Highlight ETF. This reflects investors' continued preference for AI-related stocks and the increasing attractiveness of high-dividend ETFs.

3. The links between the upstream, midstream, and downstream segments of the industry supply chain:



4. Development trends and competition for the company's products.

(1) Brokerage business

In 2025, the average daily turnover of both the centralized market and the over-the-counter market (excluding bonds) was NT\$530.866 billion. The Company's market share of brokerage in 2025 was 0.76%, the average financing balance was NT\$6.2827 billion, and the margin loan balance market share was 1.68%. Total revenue from four wealth management businesses in 2025 reached NT\$0.076 billion, and the brokerage business made a profit of NT\$293 million.

With the AI digital era coming, the widespread adoption of AI applications and faster data transmission have made enhancing the computational speed of electronic trading systems a key development focus for securities firms' brokerage operations. Concord Securities will leverage data analytics and artificial intelligence technologies to apply more effective investment strategies and risk management approaches, aiming to enhance clients' trading experience and investment returns. In addition, setting itself apart from the industry, Concord's systematic investment platform, "HaoKan FunXinTou," offers three key features: Dynamic Triple Regular Investments, retirement planning simulations, and 768 Smart Stock Selection. These features not only address the pain points of small investors, busy professionals, and long-term investors, but also enhance their investment experience. Beyond offering a wide range of products—such as equities, futures, and overseas investments—the brokerage business has also launched a convenient electronic service platform and provides effective investment strategies for clients to choose from. Through a more diverse and competitive suite of securities services, Concord aims to meet the evolving needs of its clients.

(2) Proprietary Trading Business

In 2025, the Taiwan weighted index performed strongly, rising 5,928 points from 23,035 at the end of 2024 to close at 28,963, with an annual increase of 25.74%. The TPEX index rose from 255.84 at the end of 2024 to 276.24 at the end of 2025, an increase of 20.4 points, representing a gain of 7.97% for the year, underperforming the broader market.

Looking ahead to 2026, with continued vigorous development in AI infrastructure and the dual stimulus of US monetary and fiscal policies, Taiwan's stock market fundamentals will remain solid. However, close attention must be paid to the variability and unpredictability of Trump's policies, as these uncertainties have the potential to disrupt global investor confidence and sentiment at any time.

Based on a comprehensive assessment, Taiwan's stock market is expected to experience increased overall volatility in 2026, supported by underlying fundamentals.

### (3) Underwriting Business

In 2025, Taiwan's capital market delivered an outstanding performance, with a total of 77 companies completing IPOs on the TWSE and TPEX, compared to 67 companies in 2024. The total capital raised by listed companies reached NT\$99.5 billion, a significant increase from NT\$57.6 billion the previous year. In 2025, there were 77 IPOs, primarily consisting of 35 TWSE listings and 42 TPEX listings. Of the 35 TWSE listings, 30 were on the regular board and 5 were on the innovation board. Last year saw more AI and semiconductor-related companies go public.

Looking at the fundraising plans of domestic public companies in terms of monetary scale, debt repayment accounted for the largest portion at 41.62%, followed by replenishing working capital at 30.99%, and expanding plants and equipment at 21.27%.

In 2025, Taiwan's capital market saw the number of new listings on the TWSE and TPEX increase by approximately 15% year-over-year, while the total funds raised also rose accordingly. Despite a global slowdown in IPO activity, Taiwan's IPO market stood out, showing growth in fundraising and demonstrating the resilience of Taiwan's capital markets amid shifting global economic conditions. The underwriting department will actively assist high-quality clients in pursuing IPOs or listings on the exchange, with a particular focus on re-engaging in overseas fundraising and expanding business opportunities with international clients. From an investment banking perspective, it identifies valuable opportunities in emerging markets, seeking optimal entry timing and pricing to generate profits and build client relationships. For clients already listed on the TWSE or TPEX, the underwriting team acts as a bridge between capital supply and demand in fundraising, obtaining capital gains through the subscription of underwritten positions and creating a triple-win scenario for investors, underwriting securities firms, and issuers.

### (4) New Financial Products Business

In 2025, the customized leveraged equity options business had an annual contract turnover of NT\$44.1 billion, accounting for 38.2% of the overall market. This was up from NT\$31 billion in 2024, a growth of 42.3%, and the overall number of customers increased by 13%.

### (5) Bond Business

A. Market overview: In 2025, the total issuance volume of central government bond auctions reached NT\$437 billion, a decrease of NT\$101 billion from NT\$538 billion in 2024. Considering the overall economic environment in 2025, including external geopolitical risk and moderating inflation, the Taiwan Central Bank maintained its monetary policy unchanged, and the rediscount rate remained stable throughout the quarterly meetings. As of the end of 2025, the rediscount rate stood at 2.00%, the secured loan rate at 2.375%, and the short-term financing rate at 4.25%. In February 2026, the Directorate-General of Budget, Accounting and Statistics estimated the economic growth rate for 2025 at 8.63%, the highest level in 15 years. In 2026, with Taiwan and the US having officially signed a trade agreement to eliminate tariff concerns, both domestic and external demand are expected to remain strong. The Directorate-General of Budget, Accounting and Statistics estimated the GDP growth rate to be 7.71%, and the economic outlook remains vigorous.

B. Industry analysis: In 2025, global markets were affected by easing inflation and geopolitical risks. Although the US Federal Reserve maintained a hawkish stance by slowing the pace of interest rate cuts, overall US Treasury yields fell significantly, benefiting the Taiwanese bond market due to the trend of declining interest rates. The winning bid rate for Taiwan 10-year government bonds (A14110) was 1.32%, down 27 basis points from 1.59% at the end of 2024 for 10-year government bonds (A13110). In addition, regarding the industry breakdown of government bond holdings, banks accounted for 64.51% of the government bonds held by dealers at the end of 2025, up from 63.56% at the end of 2024, indicating that high yields at elevated levels made the primary market attractive to banks. However, with expectations of increased borrowing for the defense budget in the future, liquidity in the secondary market remains tight.

C. Market positioning: In 2025, Trump tariff policy and geopolitical upheaval caused bond market volatility to rise significantly. The Fixed Income Department's proprietary trading focuses on central bank policy trends, enforces strict risk control, and utilizes dynamic position adjustment based on changes in the yield curve. The Company also fulfills its responsibilities as a central government bond dealer by actively participating in auctions and helping to stabilize the primary issuance market.

### (6) Concord Futures

In 2025, Taiwan's weighted stock index surged 25.7% to a record high, influenced by both US tariff policies and the growing interest in AI-related stocks. The strong performance of the Taipei stock market drew most investors' capital into equities, resulting in comparatively less flow to the futures market. Consequently, Taiwan's domestic futures option market traded a total of 381.9 million contracts in 2025, failing to exceed the 395.4 million contracts traded in 2024.

As volatility intensified at high index levels, index futures trading became more challenging. However, "stock futures," with their high leverage and low trading costs, attracted investors to switch over. Its trading volume accounted for 42.4% of all futures commodities in December 2025 (only 29.7% in January 2025), becoming the mainstream commodity in the domestic futures market. Driven by fluctuations in the prices of international metals raw materials, the overall overseas futures market volume also grew slightly by 4.4% in 2025.

#### (7) Concord Capital Management

Concord Capital Management's business strategies for 2025 focused on establishing a diversified business development framework, strengthening integrated marketing capabilities, and expanding multiple distribution channels. Building on its existing master agency business for offshore funds, Concord Capital Management has continued to deepen its traditional operations while actively expanding its private placement business for offshore funds in line with deregulation trends. In addition, Concord Capital Management seeks to act as administrative support for offshore asset management institutions operating in Taiwan. In recent years, Concord Capital Management has established stable relationships with multiple offshore fund operators and has gradually expanded its service scope and market influence.

In the traditional master agency business for offshore funds, Concord Capital Management has continued to expand its diversified sales channels, covering banks, life insurance companies, securities firms, online trading platforms, and institutional investors. Sales on the online platform of Concord Capital Management have grown significantly, demonstrating that its channel layout strategy aligns with market trends in digitization and evolving investment behaviors among younger generations. This alignment has helped improve product penetration rates and brand visibility.

To strengthen product competitiveness and enhance customer service, Concord Capital Management established an investment research department at the beginning of 2020. Guided by a research focus on "standing in Taiwan and looking at the global," Concord Capital Management aims to provide professional and forward-looking research reports and market analysis. In recent years, Concord Capital Management has steadily built research capabilities in cross-asset and global markets, and the quality of its research has gained increasing market recognition. In the future, Concord Capital Management will continue to invest in research to enhance its professional expertise and market differentiation, supporting the long-term growth of its business.

In 2025, active investment in new business development and the building of investment research capability led to increased personnel and operating costs, which had a temporary impact on annual profit performance. Looking ahead to 2026, as a professional master agent for offshore funds, Concord Capital Management will continuously optimize its branded fund product line, expand its diversified sales channels, and deepen the development of administrative assistance services for offshore asset management institutions. Through the integration of business synergies, Concord Capital Management focuses on enhancing its overall operational efficiency and profitability, as well as strengthening the overall structure of the Concord Group in the asset management sector and its market competitiveness.

#### (8) Con Lian Asset Management Co., Ltd.

Mainly engaged in the business of corporate management consulting and asset management services, and has been dissolved in liquidation by resolution of the Board of Directors of the Company; the liquidation procedures are in progress.

#### (9) Concord Insurance Agency

Life insurance environment:

According to statistics announced by the Life Insurance Association, new contract premium income for traditional policies in 2025 reached NT\$584.049 billion, a 16.5% increase year-over-year. Of this total, new contract premium income for traditional life insurance amounted to NT\$519.219 billion, up 18.8% compared to the previous year. The primary driver was the US Federal Reserve's 0.25% interest rate cut in December, which maintained the relatively attractive declared interest rate for USD policies and boosted demand for USD interest-sensitive policies. In response to the aging trend, the life insurance

industry continues to promote USD endowment insurance products offering long-term stable income characteristics.

USD policies offer higher interest rates and the benefit of diversified asset allocation. However, they are still subject to exchange rate fluctuation risk, high early surrender costs, currency restrictions, and premium payment pressure. Although USD-denominated insurance policies offer both life protection and asset inheritance benefits, and claims can be paid directly in foreign currency, simplifying the estate distribution process, the rate of return may be lower than expected if the USD interest rate declines or the market fluctuates.

Property insurance environment:

After experiencing over NT\$172.5 billion in losses due to huge claims from COVID-19 insurance policies in 2022, the property insurance industry has steadily recovered over the past three years. By 2025, the industry demonstrated strong profit performance, with many property insurance companies achieving record or recent highs in after-tax net profit for the full year. Annual growth rates generally reached double digits, indicating that the property insurance industry has largely overcome the challenges posed by COVID-19 insurance policies, and operational momentum has returned to its core business growth trajectory. According to statistics published by the Taiwan Insurance Institute in November 2025, the property insurance industry's net income after tax reached approximately NT\$28 billion. Based on the historical seasonal performance of the property insurance industry, full-year net income for 2025 is expected to exceed NT\$30 billion.

In 2025, Concord Insurance Agent continued to introduce diversified differentiated accident and health insurance commodities, such as accident insurance coverage for the elderly or for the entire family, to gain a leading position in the market.

#### **4.1.3 An overview of the company's technologies and its research and development work:**

The securities industry is a financial franchise industry. New types of products can only be launched after obtaining approval a license in accordance with the regulations of the competent authority, so the disclosure matters on technologies and R&D work does not apply to the securities industry.

#### **4.1.4 The company's long- and short-term business development plans:**

##### **1. long- and mid-term business development plans**

- (1) Improving revenue and profitability: The four major development strategies are developing a high-profit investment banking business, accomplishing efficient e-commerce, promoting professional wealth management services, and shaping a disciplined and proactive sales culture, while strengthening synergies by integrating the Group's resources.
- (2) Enhancing internationalization capabilities: Strategic alliances, access to information and technology, improving sales capabilities and increase profitability.
- (3) Enhance risk management capabilities: implement risk management, compliance with laws and regulations, and ensure effective implementation of internal controls.
- (4) Improvement of information security protection: Implement information security planning, monitoring and execution to maintain the Company's normal operation and protect investors' interests and rights.
- (5) Getting lean: Develop a comprehensive, all-in-one product platform, enhance online service functionalities, and optimize the digital experience for investors.
- (6) Diversified services: Developing investment bank business and wealth management with diversified products.
- (7) Fulfill the responsibility of sustainable development: Build the company's ESG culture, fulfill the corporate social responsibility and sustainable development, and display enterprise value.

##### **2. Short-term business development plans**

Brokerage Business:

1. Accelerate the launch of unrestricted-purpose lending and transition into an asset management center. Focus on clients with long-term holdings in strong-performing stocks and promote the value proposition of "cash generation without selling shares."
2. Deepen the digital ecosystem, strengthen the adhesiveness of "sub-accounts," and continuously optimize the "Good Fun Investment" interface. Utilize the sub-account management advantages of "KHPASS" combined with the automatic regular fixed-amount investment function to attract small investors to use it as a secondary core account besides the payroll account, thereby improving the scale of stable securities deposits.

Digital Finance:

To enhance service comprehensiveness and accessibility, the Company has refined its online account

opening service, consolidating the sub-brokerage account opening and foreign currency bank account application process into a single digital procedure. This has also optimized back-end review and control mechanisms, significantly reducing application waiting time and improving service efficiency. The Company also received two awards in the 2025 Securities Ranking by Excellence Magazine: the “Best ESG Award” and the “Best Customer Trust Award,” demonstrating its achievements in sustainable governance and service. The Company continues to enhance its digital service experience. An “online authorized debit application” has been added to the account inquiry service, replacing the paper application process, along with descriptions of the authorization content and operational guidance. This reduces the burden of in-person visits and paper forms for customers, helps them complete settlements on time according to the authorization mechanism, mitigates the risk of overdue settlement, and ensures the protection of their rights and interests. In the area of financial technology applications, the Company has introduced an AI-powered intelligent analysis platform, “Good Fun Investment,” to provide investors with personalized market information and investment decision-making support. This platform has helped strengthen risk identification and improve information access. Meanwhile, the Company has set up a “Fun Learning” section to provide easy-to-understand digital financial education content, promote rational investment concepts, and popularize financial knowledge. In the future, we will continue to deepen the integration of financial technology applications and digital services, promote sustainable financial development through innovative models, and build a resilient and long-term digital financial service system that takes into account the environment, society, and corporate governance.

#### Underwriting Business:

The Company provides both IPO and SPO services and actively develops niche markets for overseas IPOs in Taiwan, focusing on countries such as Malaysia, Thailand, Vietnam, and Japan. The Company collaborates with the TWSE and the TPEX to develop potential companies in Singapore, Malaysia, Thailand, Vietnam, and Japan, providing assistance in corporate restructuring and financing advisory services, and seeking opportunities to act as lead underwriter.

The Company also focuses on developing high-potential emerging industries, including AI and its related computing and application sectors, and targets high-quality companies aligned with ESG criteria for underwriting. By emphasizing industry characteristics and increasing visibility, the Company aims to attract attention from both domestic and international investors. The underwriting team further explores themes such as the circular economy and digital AI innovations, striving to secure mandates to guide top-tier companies through the listing process, identify valuable opportunities in the emerging market, and generate stable profits. For the fundraising and financial advisory businesses, the Company will continue to focus on the ESG sector, core clients, and their investee companies, providing comprehensive services to maintain its position in the underwriting market and become the preferred financing partner for corporate transformation and growth.

#### Proprietary Trading Business:

Since the advent of ChatGPT, large AI models such as Gemini, DeepSeek, Grok, Claude, and NotebookLM have been successively launched, driving the continuous expansion of AI application scenarios. These related emerging application niches have attracted significant market investment and have become a core driver of the Taiwan stock market’s rise of over 25% in 2025. The market initially reacted negatively to the Trump administration’s announcement of reciprocal tariffs against Taiwan and the rest of the world, which exceeded expectations. This led to substantial sell-offs of Asian stocks by foreign institutions and a significant pullback in global stock markets. However, after President Trump subsequently announced a 90-day suspension of tariffs against 75 countries to restart negotiations, market confidence quickly stabilized, and a V-shaped rebound began. As tariff negotiations have progressed, the US economy has received substantial support. Coupled with the rapid advancement of AI technology and its applications now entering a booming phase, both the Taiwanese and US stock markets have continued to reach record highs. In 2026, the Taiwan stock market is expected to continue performing well, supported by AI fundamentals and the overall economic environment. The Proprietary Trading Department will continue to actively review and dynamically adjust its investment portfolio. While pursuing optimal returns, the department abides by risk management discipline to mitigate the impact of dramatic market fluctuations or major domestic and international events on profit and loss. By taking this approach, overall profit stability will be further enhanced.

#### Bond Business:

Given the significant changes in the international political and economic landscape, as well as diverging monetary policies among major central banks and heightened interest rate volatility, the Company will, building on its existing bond business, pursue diversified product investments and the development of

a bond product platform to broaden sources of profit and mitigate risk. In addition to keeping stable and profitable proprietary trading of bonds, the Company will gradually expand the asset pool of foreign currency type product to improve the overall return. It also participates in bond underwriting business, RP/RS trade of foreign currencies and hedging through futures, in order to effectively control and implementing business risk management.

#### New Financial Products Business:

Regarding the warrant business, in line with the Company's overall strategic direction, operations will be maintained at the minimum scale for the time being, with the possibility of resumption to be assessed based on future developments. In the area of customized leveraged equity options, including CB strategies and securities borrowing and short selling strategies, both the number of active investors and trading volume have continued to grow, serving as a key driver of business expansion. For the ETF arbitrage trading business, the Company is actively signing ETF participation agreements and liquidity provider contracts with various SITE companies. At the same time, improvements are being made to trading systems to enhance order execution efficiency, while hedging strategies are being optimized to reduce position risk. In strategic trading, the Company will build arbitrage trading platforms involving low-risk products such as futures–spot arbitrage and CB arbitrage. It will also continue recruiting experienced traders to diversify trading strategies and smooth out profit and loss fluctuations.

#### Wealth management business:

In addition to providing basic services such as “Domestic and Foreign Funds,” “Securities Lending,” and “Sub-brokerage,” the Company continues to promote “Overseas Bonds” and collaborates with Concord Insurance Agent Corp. to market insurance products, offering customers one-stop, comprehensive, and robust financial services. The Company has also applied to establish a presence in the Kaohsiung Zone of the Asia Asset Management Center and is piloting the sale of offshore funds with a non-securities investment trust fund nature to high-net-worth clients. This is pending approval by the competent authority.

#### International Securities Branch Business:

The OSU will continue to expand its foreign currency bond and derivatives business while actively participating in the overseas ETF market, focusing on macroeconomic trends to increase stable sources of income. Looking ahead, efforts will be made to enhance the quality of positions and reduce volatility risk, enabling the diversified business platform to deliver tangible synergistic benefits.

#### Logistics administrative unit:

Improving work efficiency of colleagues, providing the most comprehensive, support services with effectively cost control to maintain the stability of the company's operations.

#### Concord Futures:

The company focuses on strengthening core brokerage services and expanding its customer base. In addition to continuously optimizing the electronic trading platform to ensure information stability, Concord Futures actively strengthens its “corporate business” and “consulting business” capabilities. By promoting professional financial information such as “Concord Viewpoint,” it provides differentiated services that help traders improve their success rate and build diversified, stable profit channels. Also, Concord Futures will continue to collaborate with its parent company, Concord Securities, to integrate group resources and explore opportunities in overseas and equity futures markets. Leveraging the advantages of our self-developed proprietary system, we provide a diverse, convenient, and rapid electronic trading platform. This is combined with professional and differentiated customer service from our sales staff and a dynamic management style aligned with the preferences of the new generation, to cultivate customer recognition of the Company's brand value and management philosophy. Furthermore, we have continued to strengthen internal control and risk control mechanisms, optimizing company structure and enhancing its overall competitiveness and brand value.

#### Concord Capital Management:

In 2026, the company's business development will continue to follow its existing dual-track core strategy, focusing on master agent business for offshore funds and offshore fund administrative services business as its two main business axes. The company also deepened its cooperation with offshore asset management institutions to strengthen its institutional market development and revenue structure stability.

##### 1. Reinforcing offshore fund administrative services business:

Actively expand new partnerships and increase the proportion of administrative service income to establish a relatively stable and predictable source of commission income as an important foundation for mid-term improvement of the financial structure.

##### 2. Deepen strategic partnerships with offshore fund master agents:

Strengthen strategic collaboration and Taiwan operation planning with existing general agent partners, enhance product positioning, channel promotion, and market penetration rate; at the same time,

deepen the cooperative relationship with bank channels and online trading platforms to improve sales efficiency and market visibility, and gradually restore and expand the management fee profit-sharing foundation.

3. Enhance channel marketing and expand corporate business:

Enhance channel marketing integration capability, optimize product promotion strategies, and actively expand the institutional client base to diversify the impact of retail market fluctuations on revenue and establish a more balanced customer base structure.

4. Enhancing investment research capability and developing agency business:

Expand the scope and depth of the investment research department's research, strengthen its research capabilities in cross-asset and global markets, gradually accumulate a professional track record and market trust, and lay the foundation for the future development of global asset allocation and discretionary investment management business.

Concord Insurance Agency:

Sound insurance development is founded on long-term stable management. In response to the current financial environment, regulatory changes, and the rapid globalization of the risk-based capital system, the company adopts a flexible strategy, adjusts its product portfolio, strengthens and develops its personnel, and strives to optimize a more convenient insurance operating system. It continues to focus on variable life and participating insurance, supplemented by diversified property insurance products. At the same time, the company actively implements the "Principles of Fair Treatment of Customers," builds long-term trust with clients, and pursues sustainable management goals benefiting customers, employees, and the company, thereby ensuring stable operations and profitability.

Concord Insurance Agency – 2026 Business Development Plan

Life insurance business:

1. Concord Insurance Agency will continue to focus on "wealth inheritance insurance products" as its core, and also offer participating whole-life insurance, NTD/foreign currency interest-sensitive products, USD retirement insurance, high-end medical insurance, and foreign currency universal whole-life insurance (combining British-style participating dividends with cancer coverage), providing a diverse range of products to meet customers' insurance needs.

2. Concord Insurance Agency will plan insurance marketing incentives in 2026, and dynamically adjust key commodities and solutions to drive overall sales and increase revenue.

To boost sales, Concord Insurance Agency holds monthly morning/evening meetings to share insurance product sales scripts, successful case studies, and tax awareness promotion. Training courses will also be organized to further improve sales momentum.

Property insurance:

1. To closely follow market demand, Concord Insurance Agency will continue to introduce popular or upgraded products, such as diversified travel insurance, coverage for specific groups (e.g. children, elderly), and comprehensive assistive device subsidy programs.

2. In line with the Group's promotion of ESG principles, Concord Insurance Agency will continue to offer commercial insurance products such as directors, supervisors, and key personnel liability insurance, public accident insurance, employers' liability insurance, commercial fire insurance, and environmental pollution liability insurance. Concord Insurance Agency will also collaborate with various units of the parent company to provide corporate clients with insurance products that meet their needs.

## 4.2 Market and Sales Overview

### 4.2.1 Market analysis

1. The geographic areas where the services of the company are provided and supplied

(1) Main service items and service targets:

A. Main service items:

Providing investors broker services on a centralized securities trading market or an over-the-counter market

Providing counseling services for companies to go public and assisting companies in utilizing the capital market to raise funds needed for business development

Providing investors to engage in repurchase agreement/reverse repurchase agreement of bonds

Providing investors with securities lending and borrowing services

Other business approved by the authority

B. Service targets:

The company's service targets are mainly domestic and foreign corporate bodies and general investing public with business locations in Taiwan's major metropolitan areas.

(2) Regions where the operating revenue of the Company's brokerage business for 2024 come from and market share

Region	Operating Revenue	
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	Amount (thousands of NT\$)	Percentage (%)	Market Share (%)
North Region	959,638	63.16	0.523
Central & South Regions	490,310	36.84	0.240
Total	1,449,948	100.00	0.763

2. The company's market share, demand and supply conditions for the market in the future, the market's growth potential

In response to the government's vision of "Innovative Economy, Smart Nation" and "Taiwan as an AI Island," the Financial Supervisory Commission directed the Taiwan Stock Exchange (TWSE) and Taipei Exchange (TPEX) to launch the Asia Innovation Capital (AIC) platform on October 21, 2025. Through a "dual-track equity and debt" strategy, the initiative aims to promote industrial innovation and transformation. This plan's strategy focuses on two main axes: the stock market and the bond market, launching 25 measures across 13 aspects and three major fields, precisely aligning with industry needs.

(1) Stock market: Sector strength that fosters a cluster of "national treasure" companies:

- A. Boosting the momentum of the innovative board: the qualified investor system was abolished and odd-lot trading during market hours was permitted on January 6, 2025. Further measures taken on November 17, 2025, included allowing day trading and loosening investment limits for mutual funds, both to promote trading volume. Following the complete removal of the qualified investor system on January 6, 2025, the total trading value of the innovative board reached approximately NT\$66.7 billion and the average daily trading value reached NT\$277 million by the end of 2025. This represents a 168% and 169% increase, respectively, from NT\$24.9 billion and NT\$103 million in 2024.
- B. Optimization of the listing and delisting system: Amendments to the relevant rules of the Taiwan Stock Exchange and Taipei Exchange were completed on January 6, 2026. These changes shortened the period required for centralized custody of Taiwan Innovation Board stocks, underwriter sponsorship, and accountants' special review of internal controls. Adjustments were also made to the requirement for a majority of Taiwanese directors, as well as the sponsorship and review periods, to attract outstanding overseas companies to list in Taiwan.
- C. Facilitate board transfer flexibility: The transfer period between the listed general board, the innovative board, and TPEX has been shortened to one year, allowing companies to flexibly choose the most appropriate board based on their growth stage.
- D. Focusing on 14 key national policy industries, including AI, semiconductors, green energy, and environmental protection, we provide all-round counseling and fundraising support through the "Capital Market Service Team." Corporate venture capital (CVC), listed and OTC-listed groups, and industry associations will also be leveraged to jointly explore potential high-quality project sources.
- E. Implementing the Power Up Plan 2.0: The Taiwan Stock Exchange refined the corporate value enhancement guidelines with reference to best practices in corporate disclosure and the key evaluation areas highlighted by institutional investors. This helped companies strengthen their investor engagement mechanisms. The exchange also continued to work with proprietary trading firms to improve the market-making system for high-quality, low-liquidity companies to increase trading volumes.

(2) Bond market: Expand international participation and the attraction of foreign capital

- A. Promotion of dual listing of bonds: Following international practice, the Taipei Exchange has been allowed to approve dual listing applications for foreign currency bonds issued offshore, with the aim of attracting offshore funds and expanding business opportunities for domestic securities firms.
- B. Issuance of offshore bonds by offshore subsidiaries: Taiwan-listed companies are now permitted to issue professional board international bonds domestically through their 100%-owned offshore subsidiaries, backed by a guarantee from the parent company. Regulations governing the issuance of bonds in Taiwan by foreign companies have also been relaxed to increase financing options and promote market diversification.
- C. Promotion of the bond market development plan: To expand Taiwan's bond market, we will continue to supervise the Taipei Exchange in collecting external opinions and will study promotion measures for the five-year development of Taiwan's bond market by drawing lessons from the development of major international bond markets.

In the future, the Financial Supervisory Commission will uphold the core principles of "openness, innovation, and stability" and dynamically review its plans to promote Taiwan to stand out in global AI

innovation and capital competition, becoming an international innovation fundraising platform.

### 3. Competitive niche

With a stable equity structure and a focus on niche markets, the Company has demonstrated strong operational flexibility and significant growth potential. Maximize group synergy by leveraging diversified trading strategies, developing cross-market instruments, and strengthening asset management business, all while combining the operations of cross-departmental functional teams. In terms of products and services, we will continuously enhance our e-commerce capabilities and leverage the patent advantages of our self-developed information systems to offer a diverse range of services. The proprietary trading business effectively diversified market risk by increasing the proportion of strategic trading and diversifying allocations. In addition, the Company continues to promote branch transformation, reshaping traditional branches into "featured wealth management centers" with low operating costs and high efficiency. This involves providing differentiated service to customers based on their net worth, and offering customized wealth management solutions specifically for high-net-worth customers. Concord Securities is actively developing the young market segment through localized services and brand image management, thereby strengthening its localized brand influence.

### 4. Positive and negative factors for future development, and the company's response to such factors

- (1) Having a diversified business team and a complete securities business structure
- (2) Having a simple organizational structure and a clear division of powers and responsibilities, the business decision-making process is quite quick compared with large financial institutions, with accessible communication channels at all levels; it is also easier to implement the operational tactics.
- (3) The ownership of shares by directors and supervisors is concentrated. The board of directors and major shareholders agree on the company's concept of sustainable operation, with strong determination. The management has a clearer view of the company's mid- and long-term development plan.
- (4) The Company continues to carry out "qualitative improvement" in the securities industry. It is in alliance with quality financial same industry, life insurance companies, and banks to create the cross-industry business synergy.
- (5) The supervisors of all units have extensive experience and professional expertise in the industry. In compliance with the company's business strategies, the optimal workforce can be utilized to create the steadiest profit performance.

#### Negative factors:

Compared with the trend of capitalization of financial institutions getting large in scale, the Company's business volume and profitability are easily affected by changes in the general environment due to smaller amount of capital.

#### The company's response:

- (1) In response to rapid changes in the industrial environment, the Company maintains its operation in the optimal scale.
- (2) The Company shall build diversified revenues by focusing on core areas, implement operational plans, enhance profitability, and strengthen its information systems with professional research and development capabilities to supplement the profitability of our major businesses such as "brokerage", "underwriting", and "proprietary dealer business", and provide convenient, diversified and competitive products and high value-added financial services that exceed customers' expectations through continuous improvement and innovation, and strengthening internal control and risk management mechanisms.
- (3) To highlight the new value of service points, the Company has promoted the high-frequency trading system "Combo", the systematic investment platform "Good Fun Investment" and has offered the "KHPASS" ledger account service in accordance with market trends and customer needs. The Company will continue to conduct education and training on the transformation of service points to improve the wealth management ability of sales staff and provide customers with better services.
- (4) Integrate directional investments, carry out market diversified investment allocation and risk diversification.
- (5) Accelerating the Company's digital transformation, we are planning to launch an all-in-one product platform to provide investors with a more convenient and seamless digital financial experience.

#### 4.2.2 Usage and manufacturing processes for the company's main products:

Main products	Usage
Brokerage Department	<ul style="list-style-type: none"> <li>● Brokerage trading of securities on a centralized securities exchange market</li> <li>● Brokerage trading of securities on an over-the-counter</li> </ul>

Main products	Usage
	market <ul style="list-style-type: none"> <li>●Securities borrowing and lending business</li> <li>●Proprietary margin purchase and short sale business</li> <li>●Brokerage trading of foreign securities</li> <li>●Futures Trading Assistance business</li> <li>●Sale of foreign funds</li> </ul>
Proprietary Trading Department	<ul style="list-style-type: none"> <li>●Proprietary trading of securities on a centralized securities exchange market</li> <li>●Proprietary trading of securities on the TPEX</li> <li>●Futures hedging</li> </ul>
Underwriting Department	<ul style="list-style-type: none"> <li>●Handling merger and acquisition activities, initial public offering on TWSE/TPEX, fundraising, underwriting and sales of securities of domestic and foreign issuing companies</li> </ul>
Fixed Income Department	<ul style="list-style-type: none"> <li>●Proprietary trading of convertible bonds on a centralized securities exchange market</li> <li>●Proprietary trading of bonds and convertible bonds on an over-the-counter market and TPEX</li> <li>●Brokerage trading of bonds and convertible bonds on an over-the-counter market</li> </ul>
Financial Derivatives Dept.	<ul style="list-style-type: none"> <li>●Issuance of warrants on a centralized securities exchange market and an over-the-counter market</li> <li>●Issuance of derivatives</li> </ul>

**4.2.3 Supply situation for the company's major raw materials:**

The Company belongs to the securities service industry, and has no demand for raw material and production as those in the general manufacturing industry.

**4.2.4 A list of any suppliers and clients accounting for 10 percent or more of the company's total procurement (sales) amount in either of the 2 most recent fiscal years, the amounts bought from (sold to) each, the percentage of total procurement (sales) accounted for by each:**

The Company does not have any suppliers and clients accounting for 10 percent or more of the company's total procurement (sales) amount in either of the 2 most recent fiscal years.

#### 4.2.5 Specific key performance indicators (KPI indicators):

The Company's key performance indicators for major lines of business are listed as follows:

Business	2023		2024		2025	
	Performance Indicator	Ranking	Performance Indicator	Ranking	Performance Indicator	Ranking
Brokerage Market Share/Ranking	0.99%	17	0.87%	18	0.76%	20
Underwriting Market Share/Ranking	0.50%	19	0.31%	22	0.22%	22
Fixed Income Market Share/Ranking	2.33%	13	0.76%	29	0.78%	29
Financing Market Share/Ranking	1.87%	16	1.81	16	1.68%	18
Stock Option Market Share /Ranking	50.50%	1	31.30%	3	38.2%	1
Electronic Trading Market Share/Ranking	0.76%	17	0.71%	18	0.62%	18
Credit Rating	A-(tw)		A-(tw)		A-(tw)	
Earnings (Loss) Per Share	NT\$1.68		NT\$1.75		NT\$1.98	

#### 4.3 Human Resources

Year		2024	2025	The Current Year up to March 31, 2026
Number of Employees	Brokerage	404	395	393
	Dealership	17	16	16
	Underwriter	27	28	26
	Fixed Income	10	10	10
	Financial Derivatives	13	13	14
	others	172	180	189
	Subsidiary	164	162	162
	Total	807	804	810
Average Age		45.99	47.26	47.31
Average Year of Service		10.60	10.68	10.74
Levels of Educational Attainment	PhD	0.25%	0.25%	0.25%
	Master	16.23%	17.04%	17.04%
	College / University	72.00%	71.64%	71.60%
	Senior High School	11.52%	11.07%	11.11%
	Senior High School Level or Below	0.00%	0.00%	0.00%

#### 4.4 Environmental Protection Expenditure

The Company belongs to the securities service industry and not a manufacturing company, there is no environmental pollution problem.

#### 4.5 Labor Relations

The Company has worked hard to seek the welfare of all shareholders and employees since its establishment. Its humanistic management, two-way Communication, and participative management closely ties up personal goals with company strategies, bringing employees with security and protection through a wage system in line with the market structure. In addition, it provides comprehensive insurance and benefits for employees, and organizes education and training for employees, staff outings and various subsidies on an irregular basis. It also

sets up the Employee Welfare Committee to integrate labor and management into a competitive team in harmony and under consensus on ideas to create a corporate vision together.

#### **4.5.1 Current important labor-management agreements and implementation status**

1. Insurance systems:

- (1) Enrolling in labor insurance and national health insurance coverage: To protect the rights and interests of co-workers, the company should enroll employees in labor insurance and national health insurance coverage as required by the regulations since the on-board date for new employees, who are entitled to the rights to labor insurance benefits and health insurance medical protection. The insurance premium should be paid by the company in accordance with the law.
- (2) All employees in the Company should enroll in the company's group insurance since the on-board day, and are entitled to insurance protection including accident insurance, term life insurance, severe illness, cancer medical treatment, and hospitalization. the company also takes out high-value accident insurance for employees on business travel and occupational accident insurance to ensure employees' safety when performing duties or on the way to and back from work.

2. Employee Welfare Committee:

The employee welfare funds shall be appropriated according to the law to provide employees with benefits including recreation, clubs, child education subsidy, emergency aid, and company trip, and provide employees with services such as dining, travel, purchase discounts from third-party vendors manufacturers.

3. Retirement mechanism

The Company has formulated the Employee Retirement Regulations in accordance with the Labor Pension Act, and shall inquire in writing with employees about their options between the new or old pension systems in accordance with Labor Pension Act. The pension system of this Act shall apply to the employees who joined the company after July 2005. The company shall on a monthly basis file the application for contribution to the Bureau of Labor Insurance for appropriating 6% of the total monthly wages of the employees to their individual labor pension accounts. For employees who choose the retirement mechanism, the company shall appropriate 2% of the total monthly wages as the labor pension reserve fund each month, and deposit such amount in a designated account of Bank of Taiwan. The Supervisory Committee of Workers' Retirement Reserve Fund shall be set up in accordance with the law.

4. Employee shareholding trust:

To safeguard employee welfare and assist employees in long-term saving and wealth accumulation, ensuring a stable life after retirement or leaving the company, an Employee Stock Ownership Trust was established in August 2022, with subsidies provided for purchasing the Company's shares based on each employee's job grade and position.

5. The status of labor-management agreements:

The "Labor-management Meeting" shall be convened by the elected representatives for the labor and management sides to encourage the exchange of opinions between labor and management. The labor-management meeting resolutions shall also be distributed to the departments concerned to be implemented within a certain time limit.

6. Measures for preserving employees' rights and interests:

In response to the Sexual Harassment Prevention Act and Act of Gender Equality in Employment, the Company shall establish the Measures of Prevention, Correction, Complaint and Punishment of Sexual Harassment "at Workplace", and organize a committee for handling sexual harassment complaints to take charge of sexual harassment complaints, investigation, and resolutions. The appeal channel is listed as below:

Complaint Hotline: 02-8787-5488    Complaint Fax No.: 02-2766-1704

Complaint E-mail: [complaint.hr@concorde.com.tw](mailto:complaint.hr@concorde.com.tw)

7. Continuing education and training:

- (1) To improve the employees' professional quality and skills and to take into account both the career development of employees and compliance with laws and regulations, the Company has formulated relevant education and training regulations and supplementary measures to provide employees with learning and development opportunities. The Company's training policy is as follows:
  - A. In response to market changes and the Company's medium- to long-term business development strategy, we aim to cultivate current and future talent, enhance employee productivity, and ultimately improve operational performance.
  - B. By fostering a strong organizational culture and work environment, we seek to elevate overall workforce quality. Through training, we accumulate and pass on experience and technical knowledge, enabling employees to develop multi-functional capabilities.

C. Developing the management and professional competencies required by supervisors and employees at all levels to enhance operational efficiency and performance.

- (2) The employees shall take part in regulatory training courses in compliance with the competent authorities and laws and regulations. The Company takes the initiative to send staff to participate in professional training courses and encourages co-workers to progressively obtain professional qualification certificates. And also, for use of multiple learning channels, in addition to arranging physical (internal and external) education and training courses, it builds an online tutoring system "Enterprise e-Learning" on the company's internal webpage to provide multimedia training courses for employees to learn online, so that employees and the company can grow together.
- (3) The Company's efforts in talent cultivation have won the Bronze Medal Award of the Talent Quality-management System of the Workforce Development Agency, Ministry of Labor continuously since 2014.
- (4) The achievements of relevant education and training for the year 2025 are as follows:

Category	Item	Total Attendance	Total Hours (H)	Total Amount (NT\$)
Internal Training	Professional Competency Training	20,749	14,998	110,916
	Supervisors' Competency Training	338	1,197	625,181
	General Training	3,205	7,786	43,224
	ESG-Corporate Governance	169	324	75,820
	ESG- Principles of Equitable and Fair Treatment of Customers in the Financial Services Industry	621	1,863	35,404
	ESG – financial accessibility and CRPD	397	516	0
	Subtotal	25,479	26,684	890,545
External Training	Firefighter and work safety training	18	127	28,600
	Professional Training	51	699	358,684
	Certificate acquisition	50	708	62,750
	Securities and Futures Pre-service, On-the-job, and Other Relevant Training	1,154	6,739	759,317
	Subtotal	1,273	82,73	1,209,351
License and degree subsidies				113,342
Total		26,752	34,957	2,213,238

- (5) The status of the Company's personnel related to financial information transparency acquiring relevant certificates: (as of March 3, 2026)

The personnel of the Company's Finance Department, Accounting Department, Risk Management Office, and Auditing Office obtain the following certificates:

Name of Certificate	Auditing Office (Including Branch Auditing Personnel) (25 Persons)	Finance Dept. (5 Persons)	Accounting Dept. (13 Persons)	Risk Management Office (5 Persons)
Securities Specialist	23	1	2	3
Senior Securities Specialist	21	4	5	5
Training for Personnel Conducting of Securities Trading Margin Purchase and Short Sale Operations by Securities Firms	20	0	2	0
Futures Specialist	25	2	1	5
Professional certification for financial executives of listed companies	0	1	1	0
Securities Firms Internal Audit	25	0	0	0
CIA International Internal Auditor	1	0	0	0
Capital Adequacy Advanced Calculation Method Reporting Qualification	3	1	2	3

Name of Certificate	Auditing Office (Including Branch Auditing Personnel) (25 Persons)	Finance Dept. (5 Persons)	Accounting Dept. (13 Persons)	Risk Management Office (5 Persons)
Proficiency Test for Financial Risk Management Personnel	0	0	0	1
Sustainability Basic Competency Test	10	2	3	1

#### 8. Employee Code of Conduct and Ethics:

The Company has established the Work Rules and Personnel Management Regulations, and formulated the Employee Code of Conduct as the basis of compliance for employees' regular work and acts.

##### (1) Obedience at work:

- A. All employees of the Company shall abide by all regulations set by the company and obey the reasonable command and supervision of supervisors at all levels.
- B. Employees shall complete the tasks according to their job description, and achieve the performance goals and work standards set by the company.
- C. Supervisors at all levels shall treat their subordinates in the spirit of hierarchical responsibility appropriately guide employees to complete their work, and must not violate work rules and laws and regulations.
- D. Except for emergencies or special situations, employees shall reflect their opinions on work to direct supervisors level by level, and shall not bypass the immediate leadership to report or have any concealment.

##### (2) Workplace management:

- A. Employees entering and leaving the workplace shall clock in themselves. When going out on business during working hours, they shall need permission from the accountable supervisor before going out.
- B. Without permission of the accountable supervisor, employees shall not bring their relatives and friends to the company's workplace. In the case of emergency or special circumstances, employees shall meet their relatives or friends at the designated place.
- C. No firearms, ammunition, flammable or explosive materials or other dangerous goods, and contraband can be brought in the workplace.
- D. No smoking or drinking is permitted at the workplace of the Company.
- E. Employees shall take good care of public property and shall not cause any waste or damage, and shall pay the full price for any public property damaged or lost due to negligence.
- F. Employees shall keep the environment clean during working hours. They shall clean up and put in order the tools and articles being used before leaving the workplaces.
- G. Without the permission of the company, it is strictly forbidden to take out the company's property. Once such behavior has been found, severe punishment shall be imposed in accordance with the law.
- H. Employees shall abide by the principle of salary secrecy, and shall not give away and discuss salary on purpose, resulting in management problems.
- I. To promote gender equality at work and provide employees with a working and service environment free from sexual harassment, the Company has formulated the Regulations for Prevention and Handling of Incidents of Sexual Harassment for compliance by all employees.

##### (3) Conducting business management:

- A. Employees shall handle their tasks in accordance with relevant management regulations, keep good custody of the documents, property, and articles in use, and shall not bring them out of the company, causes damage or loss. In case of an extraordinary accident, they shall put every effort to make appropriate arrangement.
- B. Employees shall use the company's equipment in accordance with relevant management regulations, and properly use vehicles, office equipment, computers, telephones, and other income-generating facilities.
- C. Employees shall have the obligation to keep the confidentiality of the business handled personally and company business.
- D. Employees shall not engage in any work that is competitive with the company's business, including the work they do at their own time, and shall use neither the company's equipment, resources, or

insider information to hold two or more posts outside the company concurrently nor the company's information to engage in personal business or look for their own customers.

- E. Except as permitted by the Company's "Procedures Governing Concurrent Positions and Part-time Employment for Business Personnel," employees are prohibited from holding other employment during working hours without the Chairman's approval.
- F. Employees must not disclose any confidential business information after joining the Company. Otherwise, the Company has the right to terminate employment and pursue legal remedies, including the retroactive application of the law and the recovery of any losses incurred.
- G. Employees who have been employed by the Company shall also not disclose or use the business secrets owned by the former employers.
- H. Employees shall not borrow money from or lend money to customers or vendors.
- I. Due to job requirements, employees shall travel to and from workplaces or relocate to other workplaces.
- J. Employees should have honesty and code of conduct in performing business to maintain the company's reputation, and shall neither use the relationship of the position to ask customers or vendors to give a treat or gift nor take the opportunity to collect any commissions or seek other unjust benefits.
- K. Employees shall perform their duties in accordance with the principles of honesty and integrity, and shall not engage in any conduct that violates Article 18 of the "Rules for the Management of Securities Firms' Responsible Persons and Business Personnel" and Article 16 of the "Rules for the Management of Securities Firms' Auxiliary Business for Futures Trading".
- L. The Company has formulated the "Ethical Corporate Management Best Practice Principles" and "Procedures for Ethical Management and Guidelines for Conduct" and also signed the Declaration of Employee Code of Conduct.

(4) Personal computer software usage management:

- A. The related PC software installation, network access, emails, computer access, network messages, generic codes, and phishing prevention regulations shall follow the "Computer and Network Access Notice."
- B. Making unauthorized copies of computer software or use of pirated software are regarded as illegal acts, and individuals and the company may thus bear the civil and criminal liabilities stipulated by the Copyright Act.
- C. Without the permission of the Company's IT Department, no software may be installed on the company's personal computer for any reason or purpose, or the software installed on the personal computer may be copied for use by a third party other than the company, including individuals or the company's customers. Once the above circumstance is verified and found to be true, severe punishment may be imposed by the company.

(5) Relevant regulations on employee the Codes of Ethical have also been disclosed on the company's website:

<https://www.concords.com.tw/about/Company/integrity.htm?mnu=03>

9. Protection measures for working environment and personal safety:

The Company shall file with the competent authority the public safety equipment inspection on the buildings and firefighting equipment according to laws and regulations. Meanwhile, the Company shall select its employees to obtain the firefighting management personnel certificate and establish the workplace fire plan to keep the firefighting equipment security in the workplace. The company has taken out public accident liability insurance for all its workplaces to protect the rights and interests of customers, and employer's accident liability insurance and occupational accident insurance to safeguard the rights and interests of employees.

The Company has formulated the "Safety and Health Work Rules" in accordance with the Occupational Safety and Health Act and the relevant laws and regulations to prevent occupational accidents and ensure safety and health of employees. The Company has the labor safety and health management specialist and first-aid personnel at business places and branches. It arranges employee health examination and safety and health education and training regularly.

To keep and encourage employees' health, the Company has the nurses and on-site physician services in accordance with the Regulations for Occupational Safety and Hygiene, adopts graded health management for employees and conducts health seminars to ensure the implementation of the concept of protective measures for the working environment and personal safety.

The company was awarded the "Health Promotion Badge" in 2021, and further awarded the "Health Promotion Badge" certification again in 2024, which embodied Concord Securities' determination and achievement in strengthening care for its employees.

#### **4.5.2 Any losses suffered by the company in the most recent fiscal year: None.**

The losses suffered due to labor disputes in 2025 totaled NT\$300,000 (a labor dispute case involving Taichung Branch Office former sales representative Chang Hsin-Fang's – both parties agreed to a settlement favorable to the employee).

#### **4.5.3 Results of labor inspection:**

The Company has participated in the business unit labor conditions self-management Inspection of the Taipei City Labor Inspection Office since June, 2017, and is complied with key provisions of inspection every quarter.

#### **4.5.4 Estimated Current and Potential Future Amounts and Response Measures: None.**

### **4.6 Cyber Security Management**

#### **4.6.1 Describe the cyber security risk management framework, cyber security policies, concrete management programs, and investments in resources for cyber security management**

##### **1. Cyber security risk management framework**

To strengthen the three lines of defense in internal control and enhance functional segregation, the Company established the Information Security Department in October 2023 as a dedicated unit responsible for planning, monitoring, and executing information security management operations. In June 2024, the Company appointed a Chief Information Security Officer to oversee the promotion, coordination, and resource allocation of information security policies.

The Company has the Chairman, President, Chief Audit Officer and Chief Information Security Officer jointly issue a statement of internal control system on the overall implementation of information security in the previous year, and submit it to the Board of Directors for approval within three months after the end of the fiscal year. Then, the statement shall be disclosed on the reporting website designated by the competent authority.

##### **2. Cyber Security Policy**

The Company has established an "Information Security Policy," which shall be subject to approval by the Board of Directors. Annual assessments are conducted to reflect the latest developments in laws and regulations, technology, and business, in order to ensure the effectiveness of information security practices. In addition, the Company began to implement the Information Security Management System (ISMS) as of 100. In August 2024, it passed the "ISO 27001:2022 Information Security Management System" certification and continuously optimized the organizational information security management through the "Plan-Do-Check-Act" (PDCA) cycle. It also passed the certification of an unbiased third party (SGS Taiwan) every year to keep the certificate invalid. The current certificate is valid until August 10, 2026.

In 2025, to further strengthen the Group's overall cybersecurity governance, the Company continued to expand the scope of ISO 27001:2022 certification by including the core trading system of Concord Futures within the same verification framework, thereby completing the overall information security certification for both securities and futures.

##### **3. Specific Management Measures and Resources Dedicated to Information and Communication Security Management**

###### **(1) Management aspect:**

The Company has established the "Information Security Committee," with the President serving as the general convener and the Chief Information Officer as the deputy convener. Committee members include the President and heads of various departments, responsible for reviewing the objectives and implementation scope of the information security management system. The Head of the Information Security Department serves as the information security management representative, responsible for supervising the implementation of the information security management system and coordinating the operations of relevant units.

In addition to formulating information security policies and concrete management regulations and enforcement rules, the "Information Security Committee" and each taskforce will continue to adjust and improve relevant regulations and enforcement rules in response to the development of information security threats, needs for business changes or requirements of the competent authorities. The Company assesses the information security risk regularly each year and continues to improve it, in order to achieve safe, convenient, and uninterrupted financial services.

###### **(2) Technology aspect:**

The Company has built multi-layered security protection from the inside out by installing network

firewalls, antivirus software, email filtering mechanisms, cybersecurity threat detection and management systems (SOC), intrusion detection and prevention mechanisms, application firewalls, DDoS traffic scrubbing, privileged access management systems, and data leakage prevention (DLP) systems.

(3) Manpower:

A Chief Information Security Officer and four information security personnel have been assigned to plan, monitor, and execute information security management operations.

(4) Information Security Awareness and Training:

In order to establish the overall information security awareness and enhance employees' knowledge of information security, all employees shall attend the information security promotion courses for at least 3 hours each year, and the personnel of the dedicated information security unit shall attend the information security professional program training or occupational training for at least 15 hours each year. The Company also regularly promotes its information security policy to information service suppliers to ensure that all relevant personnel have the necessary information security knowledge.

**4.6.2 List any losses suffered by the company in the most recent fiscal year and up to the annual report publication date due to significant cyber security incidents, the possible impacts therefrom, and measures being or to be taken. If a reasonable estimate cannot be made, an explanation of the facts of why it cannot be made shall be provided:**

No material cyber security incidents occurred in 2025.

**4.7 Important Contracts**

The Company is an integrated securities firm. Due to business needs, it has entered into general contracts, including short-term loans, brokerage trading contracts, underwriting contracts, and lease contracts for business premises, and has no other significant contracts that will affect shareholders' equity at this time.

## V. Review of Financial Conditions, Operating Results, and Risk Management

### 5.1 Analysis of Financial Status

#### Analysis of Financial Status - Consolidated

Expressed in thousands of NT\$

Item	Year	2025	2024	Change	
				Amount	%
Current Assets		47,626,445	37,489,137	10,137,308	27.04
Non-current Assets		5,590,992	7,226,999	(1,636,007)	(22.64)
Total Assets		53,217,437	44,716,136	8,501,301	19.01
Current Liabilities		40,347,440	33,732,347	6,615,093	19.61
Non-current Liabilities		1,580,305	1,188,436	391,869	32.97
Total Liabilities		41,927,745	34,920,783	7,006,962	20.07
Equity Attributable to Owners of the Parent		11,222,718	9,731,376	1,491,342	15.33
Capital Stock		6,865,955	6,241,777	624,178	10.00
Additional Paid-In Capital		175,331	175,331	0	0
Retained Earnings		3,329,374	2,717,308	612,066	22.52
Other Equity		852,058	596,960	255,098	42.73
Non-controlling Interest		66,974	63,977	2,997	4.68
Total Equity		11,289,692	9,795,353	1,494,339	15.26

Note: The reason for the greater percentage of change is analyzed as follows:

1. Current assets: Mainly due to the increase in financial assets at fair value through profit or loss -current, financial assets at fair value through other comprehensive income - current, and accountsreceivable.
2. Non-current assets: Mainly due the decrease in financial assets at fair value through other comprehensive income - non-current.
3. Non-current liabilities: Mainly due to the increase in financial liabilities at fair value through profit or loss - non-current.
4. Retained earnings: Mainly due to the improved operating profits in 2025.
5. Other equity: Mainly due to the increase in unrealized gains on investments in equity instrument measured at fair value through other comprehensive income in 2025.

#### Analysis of Financial Status - Parent Company Only

Expressed in thousands of NT\$

Item	Year	2025	2024	Change	
				Amount	%
Current Assets		37,757,105	28,038,273	9,718,832	34.66
Non-current Assets		6,429,017	8,026,273	(1,597,256)	(19.90)
Total Assets		44,186,122	36,064,546	8,121,576	22.52
Current Liabilities		31,391,341	25,152,045	6,239,296	24.81
Non-current Liabilities		1,572,063	1,181,125	390,938	33.10
Total Liabilities		32,963,404	26,333,170	6,630,234	25.18
Capital Stock		6,865,955	6,241,777	624,178	10.00
Additional Paid-In Capital		175,331	175,331	0	0
Retained Earnings		3,329,374	2,717,308	612,066	22.52
Other Equity		852,058	596,960	255,098	42.73
Total Equity		11,222,718	9,731,376	1,491,342	15.33

Note: The reason for the greater percentage of change is analyzed as follows:

1. Current assets: Mainly due to the increase in financial assets at fair value through profit or loss -current, financial assets at fair value through other comprehensive income - current, and accountsreceivable.
2. Current liabilities: Mainly due the increase in commercial paper payable and accounts payable.
3. Non-current liabilities: Mainly due to the increase in financial liabilities at fair value through profit or loss - non-current.
4. Retained earnings: Mainly due to the improved operating profits in 2025.
5. Other equity: Mainly due to the increase in unrealized gains on investments in equity instrument measured at fair value through other comprehensive income in 2025.

## 5.2 Analysis of Operation Results

### Analysis of Operation Results - Consolidated

Expressed in thousands of NT\$

Item	Year		Increase (decrease) Amount	Percentage of Change (%)
	2025	2024		
Revenue	\$ 4,001,016	\$ 3,938,237	62,779	1.59
Operating Expenses and Expenditure	<u>2,912,224</u>	<u>2,959,365</u>	(47,141)	(1.59)
Operating Income (Loss)	1,088,792	978,872	109,920	11.23
Share of Profit (Loss) of Associates Accounted for Using Equity Method	12,275	9,977	2,298	23.03
Other Gains and Losses	<u>333,511</u>	<u>299,564</u>	33,947	11.33
Profit (Loss) before Tax	1,434,578	1,288,413	146,165	11.34
Tax Expenses	<u>67,028</u>	<u>190,440</u>	(123,412)	(64.80)
Profit (Loss) after Tax	<u>\$ 1,367,550</u>	<u>\$ 1,097,973</u>	269,577	24.55

Analysis and explanation of increases or decreases in the change:

Profit before Tax:

The increase in net profit for the current period was mainly due to an increase in net profit/loss from financial assets at fair value through profit or loss compared to the same period last year.

### Analysis of Operation Results - Parent Company Only

Expressed in thousands of NT\$

Item	Year		Increase (decrease) Amount	Percentage of Change (%)
	2025	2024		
Revenue	\$ 3,478,198	\$ 3,309,837	168,361	5.09
Operating Expenses and Expenditure	<u>2,351,560</u>	<u>2,341,913</u>	9,647	0.41
Operating Income (Loss)	1,126,638	967,924	158,714	16.40
Share of Profit (Loss) of Subsidiary Accounted for Using Equity Method	109,604	122,537	(12,933)	(10.55)
Other Gains and Losses	<u>170,786</u>	<u>160,328</u>	10,458	6.52
Profit (Loss) before Tax	1,407,028	1,250,789	156,239	12.49
Tax Expenses	<u>44,340</u>	<u>158,308</u>	(113,968)	(71.99)
Profit (Loss) after Tax	<u>\$ 1,362,688</u>	<u>\$ 1,092,481</u>	270,207	24.73

Analysis and explanation of increases or decreases in the change:

Profit before Tax:

The increase in net profit for the current period was mainly due to an increase in net profit/loss from financial assets at fair value through profit or loss compared to the same period last year.

### 5.3 Analysis of Cash Flow

#### 5.3.1 Liquidity analysis for the preceding two fiscal years

Liquidity analysis – Consolidated Expressed in thousands of NT\$

Item	Year	2025	2024	Percentage of Increase (Decrease) %
Cash Flow Ratio (%)		Note	Note	-
Cash Flow Adequacy Ratio (%)		Note	85.35	-
Cash Flow Reinvestment Ratio (%)		Note	Note	-

#### Liquidity analysis – Parent Company only

Item	Year	2025	2024	Percentage of Increase (Decrease) %
Cash Flow Ratio (%)		Note	Note	-
Cash Flow Adequacy Ratio (%)		Note	68.02	-
Cash Flow Reinvestment Ratio (%)		Note	Note	-

Note: Where net cash flow from operating activities is negative, cash flow ratio and cash flow reinvestment ratio are not calculated; where the total net cash flow from operating activities during the 5 most recent fiscal years are negative, cash flow ratio is not calculated.

#### 5.3.2 Liquidity analysis for the coming year

Liquidity analysis – Consolidated Expressed in thousands of NT\$

Cash Balances - Beginning of Period (1)	Expected Cash Flows from Operating Activities for the Full Year (2)	Expected Cash (In) Out Flow for the Full Year (3)	Expected Amount of Excess (Insufficient) Cash (1)+ (2)- (3)	Expected Remedial Measures for Cash Deficit	
				Investment Plan	Financial Plan
1,324,316	1,200,741	339,172	2,185,885	-	-

Liquidity analysis – Parent Company only Expressed in thousands of NT\$

Cash Balances - Beginning of Period (1)	Expected Cash Flows from Operating Activities for the Full Year (2)	Expected Cash (In) Out Flow for the Full Year (3)	Expected Amount of Excess (Insufficient) Cash (1)+ (2)- (3)	Expected Remedial Measures for Cash Deficit	
				Investment Plan	Financial Plan
1,088,473	1,038,881	221,481	1,905,873	-	-

#### 5.4 Major Capital Expenditure Items: None.

#### 5.5 Investment Policy in Last Year, Main Causes for Profits or Losses, Improvement Plans and the Investment Plans for the Coming Year

##### 5.5.1 Reinvestment policy for the most recent fiscal year

In recent years, the Company's investment policy focused on the business or investment targets that will contribute the most to the Company's future profits within the current business scope and among the investment projects by securities firms upon approval of the competent authority, in order to increase the Company's overall operating revenue and profit. The purpose of the reinvestment is to establish the diversity of the overall operation, increase diversified income and stabilize profit sources, and improve the overall competitiveness and operating performance of the company in the hope of building the best operating model. In the face of fierce competition in the industrial environment, the Company has continued to focus on core and promising business with development potential in recent years so as to operate permanently, steadily and sustainably.

## 5.5.2 The condition of profits generated by the invested company

Among the four subsidiaries invested by the Company in 2025, Concord Futures and Con Lian Asset Management Service Corp. made a profit, while Concord Capital Management and Concord Insurance Agency made a loss. In 2025, Concord Futures made a profit of NT\$113,392 thousand after tax, Con Lian Asset Management made a profit of NT\$10,108 thousand after tax, Concord Capital Management made a loss of NT\$5,585 thousand after tax, and Concord Insurance Agency made a loss of NT\$3,350 thousand after tax.

Concord Futures ranked 10th among futures merchants with a domestic futures trading volume of 8,780,621 contracts in 2025. Domestic options trading volume was 8,671,109 lots, ranking 7th among the futures houses. Its overseas futures trade volume was 1,997,183 lots, ranking 7th among the futures houses. The Company's consolidated net income was NT\$113,392 thousand, down 11% from 2024. Profit before tax was NT\$136,010 thousand, and both profit before tax and net income were the fourth highest in the Company's history.

In 2025, Concord Capital Management's business strategy focused on establishing a diversified business development model, strengthening integrated marketing mechanisms, and expanding diversified channel layouts to enhance overall operational resilience and long-term competitiveness. Currently, the primary source of revenue for securities investment consulting companies remains management fee revenue generated from serving as a master agent for offshore funds. In recent years, the structure of Taiwan's asset management market has shifted significantly, with investors' funds increasingly concentrated in passive investment tools (such as ETFs). This trend toward greater centralization of market funds has created increased competition and market share challenges for traditional active offshore funds, consequently impacting management fee income.

In 2025, Concord Insurance Agency's overall life insurance commission revenue declined by 32% compared with 2024, while property insurance commission revenue declined by 17%. In terms of life insurance product revenue, "participating policies" account for approximately 70%, while "interest-sensitive life insurance" and other types make up around 30%. This diversified product range has expanded the sales base and satisfied customer insurance needs.

The Company's Board of Directors has resolved to dissolve and liquidate Concord Asset Management. The implementation plan requires the approval from the Financial Supervisory Commission (FSC).

Faced with the challenges of the industrial environment, the Company's management team still makes relentless efforts to require the supervisors of all departments and investees to control the operating risks and costs proactively and effectively and strives for opportunities to make profits this year. The Company will also continue to use the best effort to help subsidiaries with their business development to achieve the goal of contributing positive profit to the Group.

## 5.5.3 Investment plans for the coming year:

In the coming year, the Company will strengthen and develop business entities with potential to achieve a positive contribution to the group in the overall reinvestment business, hoping to increase sources of profit through diversified investments.

In addition, at the 12th meeting of the 13th Board on March 6, 2026, the application to establish Concord Venture Capital Co., Ltd., with paid-in capital of NT\$300 million was approved. The establishment procedures will be handled in accordance with relevant regulations after obtaining approval from the competent authorities.

## 5.6 Analysis of Risk Management

### 5.6.1 The Company's risk management policy, scope, organizational structure, and risk management process are as follows:

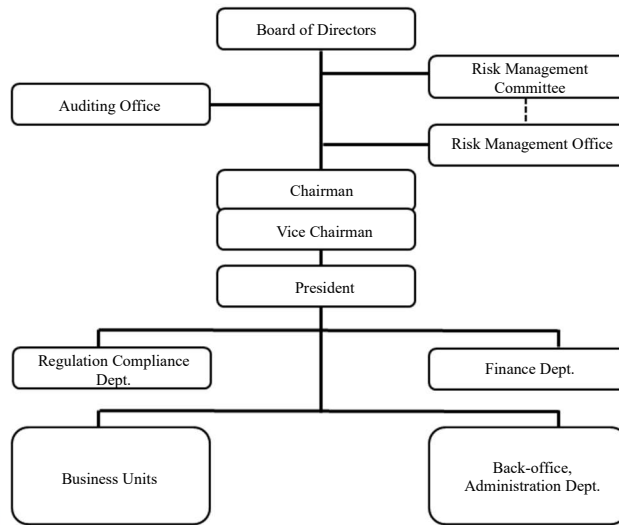
1. Risk management policy: In accordance with the Company's business principles, the Company's risk management policy is to prevent any possible loss within the scope of the tolerable risk exposure, to increase the wealth of shareholders given the balance between risk and reward being reached, and to achieve the principle of optimality of capital allocation.
2. The Company divides the risks involved in the business into six categories, which are described respectively as follows:
  - (1) Market risk: The risk required to be assumed when any adverse change occurs to the prices of financial products due to changes in domestic and foreign economic factors. Market Risk can be broken down into interest rates, exchange rates, equity prices, and commodity prices depending on different factors.
  - (2) Credit risk: Referring to the risk of loss resulting from the failure of the issuer or counterparty to fulfill the obligations or responsibilities as agreed.

- (3) Liquidity risk: Because of inactive market transactions, financial products cannot be quickly traded in the market or cannot be traded at a fair market price, which is called market liquidity risk. The company may also be forced to settle its assets earlier due to the lack of cash flow planning, which is called liquidity risk in funds.
- (4) Operational risk: Referring to the risk of direct or indirect losses arising from inadequate or failed internal processes, or from personnel and systems, or from external events.
- (5) Legal risk: Referring to the risk of loss in finance or goodwill that is deriving from an incomprehensive contract, authorization not tally with the fact, incomplete regulations, no legal binding of counterparty or other factors; thus, causing a failure to rein counterparty to fulfill its obligations within the contract.
- (6) Model risk: Referring to the risk derived from an incomplete (or wrong) pricing model, including the bias in the estimated parameters, incorrect estimator of variance, and other factors that cause the price of financial products to be possibly overestimated or underestimated, and the risk exposure level to be incorrectly calculated.

### 3. Organizational structure and duties of risk management

- (1) Board of directors: The Company's board of directors is the highest unit of the enterprise risk management. With the aim of legal compliance and promoting and implementing the company's overall risk management, it shall clearly understand the risks faced by securities firms in operations, ensures the effectiveness of risk management, and take the ultimate responsibility for risk management.
- (2) Risk Management Committee: Under the board of directors, the Committee is composed of board members, with functions of assisting the board of directors in planning and supervising related risk management matters.
- (3) Risk Management Office: The Company's Risk Management Office is an independent department under the board of directors, and is mainly responsible for the company's daily risk monitoring, measurement, evaluation and other implementation-level affairs, and determining whether the risks of the business units are within the company authorized limits. The appointment and discharge of the supervisors of the risk management implementation unit shall be approved by the board of directors. The unit is responsible for measuring, monitoring, and evaluating the securities firms' daily risk status.
- (4) Finance Department: The Company's Finance Department is the fund allocation unit independent of each business department. It is responsible for monitoring the use of funds of each business unit, and setting up the emergency procedures for fund management to response the demand for funds when an emergency occurs in the market.
- (5) Auditing Office: The Auditing Office of the company is an independent department under the board of directors. With job functions of auditing the business planning and implementation, it is responsible for audit matters with respect to finance, business operations, and the implementation status of internal control and legal compliance of the company and its subsidiaries to ensure the company conducting effective operational risk management.
- (6) Regulation Compliance Department: The Regulation Compliance Department is responsible for the company's legal compliance and the legality review on transaction contracts and documents. To facilitate the control of such legal risk, the Regulation Compliance Department inspects internal regulations at all times, so that the Company can respond in a timely manner to the impact on the company's business as a result of changes in the regulations by the competent authority. In addition, it prepares the comprehensive review procedures to ensure the thoroughness and compliance of all the company's transactions.
- (7) Business units: The supervisors of the business units are responsible for the first-line risk management. The business unit is responsible for analyzing and monitoring the relevant risks in the unit to ensure that the risk control mechanism and procedures can be effectively implemented.

### Risk Management Organizational Structure Chart

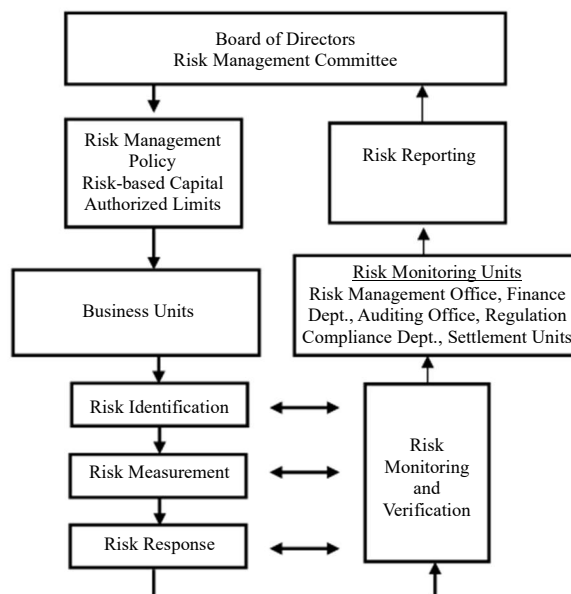


#### 4. Risk Management Process:

The design of the risk management process should ensure that all risks within the company can be effectively managed. In practice, the risk management process includes:

- (1) **Risk identification:** Generally speaking, the risks faced by securities firms implied in brokerage, dealership, and underwriting business. Therefore, the first step of the risk management process should first identify and make sure the source of risks of all businesses, so as to further quantify and manage various types of risks.
- (2) **Risk measurement:** After the various types of risks faced by the company have been properly identified and defined, an objective and quantitative model or method is needed to measure these risks, so that the company's current risks can be reviewed in a quantitative approach.
- (3) **Risk Monitoring and Risk Control:** The risk management department shall monitor risks of all businesses on a daily basis. When the risk exposure of a business unit exceeds its risk limit, the risk management department should issue an excess limit notice to that unit and take actions in accordance with relevant regulations.
- (4) **Risk Reporting:** The Risk Management Office regularly provides risk management reports, risk information disclosures, and risk management implementation results reports to be used as reference and basis for high-level managers' business decision-making.
- (5) **Responding to Risks:** After assessing and gathering the risks, the company should take appropriate measures in response to the risks faced by it.

#### Risk Management Flow Chart



5. The impact of various types of risks and corresponding strategies are as follows:

- (1) Market risk: To avert the risks caused by market price changes, the Risk Management Office has established a risk control system and control mechanism to measure and make sure that the market risks are controlled within the limit on a daily basis. The methods for measuring market risk include nominal principal, fair market value, price sensitivity, and value at risk. Based on the characteristics of different financial products, the company sets risk limits and stop loss limits for positions in order to effectively control market risk.
- (2) Credit risk: To ensure the completeness of credit risk management, credit limits are set and managed at different levels for counterparties with different credit levels. With a hierarchical management system, different transaction limits are given to counterparties and issuers with different credit ratings. The credit ratings of counterparties and issuers are regularly reviewed to control credit risks.
- (3) Liquidity risk: The Company's liquidity risk is divided into market liquidity risk and funding liquidity risk. To reduce the market liquidity risk, the Company has explicitly provided liquidity risk management in the guidelines for financial products management of the business units. To lower the funding liquidity risk, the Company has an independent fund allocation unit that comprehensively considers the net cash flow and schedule of the demand for funds by each department to conduct capital management, and has established the regulations for funding liquidity risk management.
- (4) Operational risk: Each unit has formulated product guidelines or manuals of operations for each business to regulate front-, middle-, and back-office transactions and operating procedures to reduce possible operational risks during the processes of transactions and operations. In addition, the Auditing Office is responsible for audit matters with respect to finance, business operations and the implementation status of internal control and legal compliance to ensure the company conducting effective operational risk management. The Company has also established the Directions for Operational Risk Incident Reporting. The units shall report all incidents associated with direct or indirect losses arising from inadequate or failed internal processes, or from personnel and systems, or from external events, evaluate the effectiveness of existing control measures, and propose improvement measures to reduce the possibility of recurrences of operational risks.
- (5) Legal risk: To ensure the validity and feasibility of transaction or legal procedures, all the contracts or other legal documents between the Company and the transaction parties shall be reviewed by the legal personnel or external legal counsel designated by the legal affairs office before the contracts are signed and other legal documents are presented.
- (6) Model risk: To maintain the exercise of the model and the risk management of financial products and reduce model risks caused by the use of inappropriate models, parameters or evaluation assumptions, the Company has established a model risk management mechanism with standard procedures for model development, verification, storage, and modification to ensure the rationality and accuracy of the model.
- (7) Climate risk: In order to cope with the transformation risks and physical risks brought about by climate change, incorporate climate risk into the company's risk management policy, evaluate the possibility and impact of climate-related risks through qualitative or quantitative methods, and formulate Mitigation or Adaptation Measures.

6. Risk report:

- (1) The Company has adopted the Delta-Plus method to calculate the market risk of the option position since July 2013. In addition to more accurately measuring the status of risks of positions in options, it also improves the efficiency of the company's capital allocation. The Company's capital adequacy ratio (CAR) as of December 31, 2025 is as follows:

A. Capital adequacy ratio (CAR):

Date	December 31, 2025	Average	Maximum	Minimum
Capital adequacy ratio (CAR)	315%	314%	336%	291%

B. Various risk exposure amount:

December 31, 2025

Item	Risk Equivalent (Expressed in thousands of NT\$)
Market Risk	1,443,741
Credit Risk	680,557
Operational Risk	386,409
Total	2,510,707

C. Ratios of Risk Equivalents:

December 31, 2025

Item	Ratio of Risk Equivalent (%)
Market Risk	57.50
Credit Risk	27.11
Operational Risk	15.39
Total	100.00

(2) The Company's market value at risk for the year 2025 is as follows:

Market Value at Risk of Trading Positions (99% confidence level, 1-day investment period) ;  
Expressed in thousands of NT\$

Type of Risk	Year-end Value December 31, 2025	Average	Minimum	Maximum
Equity risk	204,300	174,715	119,865	236,469
Interest Rate Risk	2,409	4,466	103	11,730
Subtotal	206,709	179,181	-	-
Less: Risk Diversification Benefits	(9,885)	(15,260)	-	-
Total Risks	196,824	163,921	108,924	219,310

### 5.6.2 The effect upon the company's profits (losses) of interest and exchange rate fluctuations and changes in the inflation rate, and response measures to be taken in the future:

1. Interest rate: The company's interest rate-related business includes bond business, interest rate derivatives business, and securities lending and borrowing business. Among them, the responsible department for the bond and interest rate derivatives business has established appropriate risk management guidelines, and carries out limit on position, stop-loss mechanism, sensitivity analysis, etc. to effectively control the interest rate risk of this type of business. The Company's securities lending and borrowing business makes profit mainly from financing spread, so it is not greatly affected by changes in interest rates. In addition, changes in interest rates also affect the company's borrowing costs. If interest rates show an unfavorable trend, the Company can also use exchange interest rates or issuing corporate bonds or convertible bonds to avoid the risk of rising interest rates.
2. Exchange rate: The Company's main business targets and business areas are all in Taiwan, and is also dedicated itself to developing overseas business, such as overseas long-term investment and financial trading, which may impact the company's profit and loss or net value due to changes in exchange rates. However, as the company's operating income is still dominated by domestic business, the impact should be limited. And also, risk limits are set for positions involving exchange rates and appropriate hedging measures are adopted to effectively control exchange rate risks.
3. Inflation rate: The Company belongs to the securities service industry, so that Inflation has no significant impact on the company's finance and business.
4. Response measures to be taken in the future:
  - (1) Periodically collect information on interest rates and macroeconomics to understand market trends.
  - (2) Adjusting the direction of business operations or conducting hedging operations according to interest rate trends to reduce the impact of changes in interest rates on the company's profit and loss.

**5.6.3 The company's policy regarding high-risk investments, highly leveraged investments, loans to other parties, endorsements, guarantees, and derivatives transactions; the main reasons for the profits/losses generated thereby; and response measures to be taken in the future:**

1. The company has not engaged in high-risk high-leverage investments in the most recent fiscal year.
2. Except for handling securities lending and borrowing business in accordance with the law, the Company has not engaged in loans to other parties.
3. The Company has not engaged in endorsements or guarantees.
4. The Company engages in derivatives trading in accordance with the law and regulation of the competent authority and within the scope permitted by the Company's regulations, and it makes reasonable profit under the tolerable risk of the authorized positions.

**5.6.4 Research and development work to be carried out in the future, and further expenditures expected for research and development work:**

System	Expenditure	Estimated Time of Completion	Main Factors Affecting the Success of Research and Development in the Future
TWSE/TPEX and Emerging Counter Integrated Placement System KeyIn order integration system	NT\$2 million	December 2027	High Performance Computing
			Relevant systems integration architecture
			Frontend interface and back-end architecture integration
Cloud Smart Order	NT\$2 million	December 2026	Parallel Processing
			High Performance Computing
Shareholder Services System Conversion	NT\$3 million	December 2027	Microservices operation framework
			Relevant systems integration architecture
Middle-end accounting platform transferred to the open-source trading platform	NT\$1 million	June 2029	Dotnet Core Version Updates
			System Differences in Migrating from Windows Platform to Linux Platform (K9S+ microservices)
			Functional differences in database system migration
Revision of the new Diamond trading system	NT\$3 million	December 2027	Parallel Processing
			High Performance Computing
FPGA High Frequency Trading System	NT\$3 million	December 2027	Improving Parallel Computing Capabilities
			Synthesis of higher-order languages circuits
			Core IP development and integration
			Implementing the programmability for trading algorithms on high-speed computing hardware
Proprietary brokerage billing system conversion	NT\$3 million	December 2028	Microservices operation framework
			Relevant systems integration architecture

**5.6.5 Effect on the company's financial operations of important policies adopted and changes in the legal environment at home and abroad, and measures to be taken in response:**

1. Order under Subparagraph 4, Paragraphs 1 and 4, Article 6 of the "Regulations Governing Securities Firms Accepting Orders to Trade Foreign Securities" (Jin-Guan-Zheng-Quan-Zi No.1130386599)  
Effect on financial operations:

- (1) According to Subparagraph 4, Paragraph 1, Article 6 of the “Regulations Governing Securities Firms Accepting Orders to Trade Foreign Securities” (hereinafter referred to as the “Regulations”), securities firms approved in accordance with Article 6-1 of the Regulations may be entrusted to trade offshore funds that are not structured as securities investment trust funds and shall comply with the following provisions.
  - A. Each foreign fund that is not structured as a securities investment trust fund may only accept up to 99 investors, limited to high-net-worth institutional investors and high-net-worth clients.
  - B. The securities firm shall sign a contract with the foreign asset management institution or its designated institution regarding appointment matters related to specific offshore fund products. The contract shall clearly specify that no other domestic institution is authorized to handle these matters.
  - C. The securities firm shall, within five days from the day when the fund payment is completed, present the investment status form (as per the attached format) for the offshore funds with a non-securities investment trust fund nature and report to the Securities Investment Trust and Consulting Association of the R.O.C. (hereinafter referred to the “SITCA”), and shall, before the tenth business day of each month, report the changes of the previous month to the SITCA.
- (2) Securities firms may accept consignment from professional institutional investors to buy and sell offshore funds that do not have the nature of securities investment trust funds, in accordance with the provisions of Paragraph 4 of Article 6 of these Rules. They must report to the SITCA following the reporting procedures and using the reporting documents specified in Subparagraph 3 of the preceding paragraph.
- (3) These Regulations take effect immediately; the FSC’s order dated August 13, 2021, Jin-Guan-Zheng-Quan-Zi No.1100362907, has been repealed.

Measures to be taken in response: The Company shall take measures in accordance with the regulations.

2. Order under Article 13 of the Regulations Governing Securities Firms. (Jin-Guan-Zheng-Quan-Zi No.1140333581)

Effect on financial operations:

- (1) In calculating the total liabilities as specified in Article 13 of the Regulations Governing Securities Firms (hereinafter referred to as “these Regulations”), the following may be deducted: transitional liabilities of a receivable/payable nature arising from securities brokerage, underwriting of securities, or shareholder services agency business; liabilities arising from government bond trading; and 50% of client equity in segregated settlement accounts.
- (2) In calculating the total assets as specified in Article 16 of these Regulations, the amount of bank deposits in a settlement account and transitional assets of a collection and payment nature arising from entrusted trading of securities shall be deducted.
- (3) In calculating the ratio of total operating property and equipment and total non-operating property as specified in Article 16 of these Regulations, revaluation increment and fair value changes may be excluded.
- (4) These Regulations take effect immediately; FSC order No.11103829011, dated August 22, 2022, has been repealed.

Measures to be taken in response: The Company shall take measures in accordance with the regulations.

3. Amendment to some provisions of the Regulations Governing Securities Firms. (Jin-Guan-Zheng-Quan-Zi No.1140382994)

Effect on financial operations:

- (1) Specify that a change in the business location of a simplified branch must first be reported to and approved by the Financial Supervisory Commission (hereinafter referred to as the FSC). (Amendment to Article 3)
- (2) Specify that the operating guarantee deposit required for each establishment or change of a securities firm’s simplified branch has been reduced to NT\$2 million. (Amendment to Article 9)
- (3) In accordance with the non-brokerage service items allowed by the FSC for securities firms’ simplified branches that do not engage in brokerage activities, securities firms establishing new branches or converting existing branches into simplified branches are not required to deposit the settlement fund. (Amendment to Article 10).
- (4) Specify that securities firms may, by exception, hold real estate for non-business purposes due to mergers, acquisitions, or the closure of a simplified branch. (Amendment to Article 16).
- (5) Specify the eligibility requirements that securities firms must meet when applying to invest in foreign enterprises in conjunction with the provision allowing securities firms to establish

simplified branches. (Amendment to Article 50).

- (6) When a securities firm's capital adequacy ratio falls below the required standard, the FSC may suspend or deny approval for the establishment of simplified branches. Amendment to Articles 64 and 66

Measures to be taken in response: The Company shall take measures in accordance with the regulations.

4. Order under Paragraph 4, Article 5 of the Regulations Governing Offshore Securities Branches. (Jin-Guan-Zheng-Quan-Zi No.1140384507)

Effect on financial operations:

- (1) As stipulated in Paragraph 4, Article 5 of the Regulations Governing Offshore Securities Branches.
- (2) Branches of international securities firms shall transmit and report the aforementioned statements through the securities firm single window reporting system within 10 days after the end of each month and each quarter.
- (3) After a transaction involving foreign currency derivative financial products is completed by the international securities business branch, the branch is required to report the relevant information in accordance with the Taipei Exchange Administrative Directions for the Financial Derivatives Trade Database.
- (4) These Regulations take effect immediately; FSC order No.10300032444 dated February 18, 2014, has been repealed.

Measures to be taken in response: The Company shall take measures in accordance with the regulations.

5. Issue of an order under Paragraph 2, Article 7 and Paragraphs 7 and 8, Article 10-1 of the "Regulations Governing Information to be Published in Annual Reports of Public Companies" (Jin-Guan-Zheng-Shen-Zi No. 11403851756).

Effect on financial operations:

- (1) As stipulated in accordance with Paragraph 2, Article 7 and Paragraphs 7 and 8, Article 10-1 of the "Regulations Governing Information to be Published in Annual Reports of Public Companies" (hereinafter referred to as "these Regulations").
- (2) Publicly listed companies shall prepare sustainability-related financial information in accordance with IFRS Sustainability Disclosure Standards (hereinafter referred to as the "Sustainability Disclosure Standards") in accordance with the following schedule, and shall file such information concurrently with their financial reports for the current fiscal year:
  - A. Publicly listed companies with paid-in capital of NT\$10 billion or more have been required to prepare sustainability-related financial information in accordance with the Sustainability Disclosure Standards starting from the 2026 fiscal year, and to report it from 2027.
  - B. Publicly listed companies with paid-in capital of at least NT\$5 billion but less than NT\$10 billion have been required to prepare sustainability-related financial information in accordance with the Sustainability Disclosure Standards starting from the 2027 fiscal year, and to report it from 2028.
  - C. Publicly listed companies with paid-in capital of less than NT\$5 billion are required to prepare sustainability-related financial information in accordance with the Sustainability Disclosure Standards starting from the 2028 fiscal year and to report it from 2029.
- (3) If a listed or OTC company wishes to apply the Sustainability Disclosure Standards ahead of schedule and prepare sustainability-related financial information, it shall do so in accordance with Paragraph 2, Article 7, Article 10-1, and Paragraph 2, Article 23 of the Standards.
- (4) If a publicly listed company has applied the Sustainability Disclosure Standards to prepare its sustainability-related financial information in accordance with the provisions of the preceding two paragraphs, it will not be subject to the provisions under Letter Jin-Guan-Zheng-Fa-Zi No. 11203852314 dated November 13, 2023, and Table 2-2-3 of the Sustainability Disclosure Standards regarding the disclosure of climate-related information. Instead, the company shall obtain an independent third-party assurance opinion on the Scope 1 and Scope 2 greenhouse gas emissions of the consolidated entity (hereinafter referred to as "greenhouse gas emissions information"). However, if the assurance opinion cannot be obtained by the annual report filing deadline, the annual report shall specify this fact, and the verified greenhouse gas emissions information shall be disclosed on the Market Observation Post System by the end of October of the same year, along with the assurance report. If confirmed greenhouse gas emissions information differs from the information reported in the original annual report, the reported information must be corrected, and the reason for the difference explained. If the difference is material, the matter shall be resubmitted to the Board of Directors for approval.

- (5) Assurance engagement personnel and their assurance institutions performing the aforementioned greenhouse gas emissions information assurance services shall comply with the Directions for the Implementation of Assurance Institutions for the Sustainability Report of TWSE/TPEx Listed Companies.
- (6) Publicly listed companies referenced in Points 2 and 3 shall apply the provisions of the Sustainability Disclosure Standards regarding Scope 3 greenhouse gas emissions information starting in the fourth fiscal year after their initial adoption of the Sustainability Disclosure Standards.
- (7) If a publicly listed company has no par value or a par value per share other than NT\$10, the calculation under Point 2 regarding paid-in capital of NT\$10 billion shall be replaced by a net worth of NT\$20 billion, and the calculation regarding paid-in capital of NT\$5 billion shall be replaced by a net worth of NT\$10 billion.
- (8) These Regulations take effect immediately.

Measures to be taken in response: The Company shall take measures in accordance with the regulations.

#### **5.6.6 Effect on the company's financial operations of developments in science and technology (including cyber security risks):**

As Fintech, cloud services, and AI applications have increasingly penetrated the financial market, cybersecurity risk has become a key variable impacting operational stability and market trust. In response to the rapid development of digital finance and the continuous upgrade of supervisory and regulatory requirements, the Company has continued to deepen its information security governance system. In addition to establishing a dedicated information security department for cybersecurity risk management, expanding its professional staff, and introducing the International Information Security Management Standard (ISO 27001), the Company has systematically implemented the three lines of defense for internal control, with clear segregation of duties and responsibilities. Furthermore, the Company has formally elevated the information security governance level to the Board of Directors. Through senior-level supervision and resource allocation, information security has been established as an important foundation for corporate governance and sustainable financial development.

Further, in response to the industrial transformation brought about by digital finance development, the Company has established a digital finance department to coordinate digital transformation and innovative applications, and to build a differentiated digital competitive advantage. We enhance the organization's digital operational capacity through continued investment in system optimization and service innovation, coupled with the transformation of employee digital competencies and professional training. Meanwhile, to meet the diverse needs of investors, the Company has continued to optimize the web account opening process, build a service integration platform, and refine various digital financial services to enhance the customer experience. In the future, the Company will further integrate digital tools and AI technologies to assist its branches and sales representatives in enhancing service efficiency and professional value, shaping an integrated online and offline service model that will serve as the core competitive advantage for the Company's long-term development.

In response to technological advancements and industry transformation trends, the Company has already implemented necessary measures to mitigate potential impacts on its financial and operational performance.

#### **5.6.7 Effect on the company's crisis management of changes in the company's corporate image, and measures to be taken in response:**

The Company always adheres to the operating principles of "Ethics, Stability, Service, Sustainability", and provides high-quality, professional and differentiated services as business philosophy and core value, , strengthens internal control and risk control mechanisms, and provides professional and comprehensive services for the investing public. In recent years, the Company has also been committed to promoting the practicing of ESG into the corporate culture to enhance the corporate social responsibility. Therefore, the Company has never suffered the crisis management of changes in the company's corporate image.

#### **5.6.8 Expected benefits and possible risks associated with any merger and acquisitions, and mitigation measures being or to be taken:**

Before the initiation of a merger and acquisition case, the company will conduct all feasibility assessments and seek expert opinions to fully grasp the benefits and accompanying risks that can be generated after mergers and acquisitions, and conduct feasibility assessments, so all risks will be controlled with caution. There is no specific M&A plan by far.

#### **5.6.9 Expected benefits and possible risks associated with any business place expansion,**

**and mitigation measures being or to be taken:**

In response to continuous decrease in the trading volume in the securities market for recent years, the Company has adopted measures to consolidate branches and weed out the weak and retain the strong of salespersons, with the main goals of developing FinTech, employing Big Data, providing all-round mobile phone and tablet order placement services, and creating a digitalized branch and service platforms. Therefore, the chance to adopt business place expansion for future development is slim. The Company has complied with the relevant regulations of the competent authority in business place expansion, and has had extensive experience in related establishment application procedures, so the potential risk is limited.

**5.6.10 Risks associated with any consolidation of business operations, and mitigation measures being or to be taken:**

The Company's major customers include natural persons, legal persons, and qualified foreign institutional investors. There is no such issue that a single customer accounting for the customer structure is overly concentrated.

**5.6.11 Effect upon and risk to the company in the event a major quantity of shares belonging to a director, supervisor, or shareholder holding greater than a 10 percent stake in the company has been transferred or has otherwise changed hands, and mitigation measures being or to be taken:**

In recent years, the shareholding structure of the Company's major shareholders has not changed significantly, indicating that the company's equity is stable and no associated risks arise.

**5.6.12 Effect upon and risk to company associated with any change in governance personnel or top management, and mitigation measures being or to be taken: None.**

**5.6.13 Litigious and non-litigious matters. List major litigious, non-litigious or administrative disputes that: (1) involve the company and/or any company director, any company supervisor, the president, any person with actual responsibility for the firm, any major shareholder holding a stake of greater than 10 percent, and/or any company or companies controlled by the company; and (2) have been concluded by means of a final and unappealable judgment, or are still under litigation. Where such a dispute which might materially affect shareholders' equity or the price of the company's securities, the annual report shall disclose the facts of the dispute, amount of money at stake in the dispute, the date of litigation commencement, the main parties to the dispute, and the status of the dispute as of the date of publication of the annual report:**

The plaintiff and the other person claimed that the natural person and salesperson, Mr./Ms. Chen, with the intention of obtaining unlawful gains for himself/herself, deceived the plaintiff by concealing the truth behind the transactions and caused damage to both the plaintiff and the other person. Therefore, the plaintiff filed a civil action against the defendant and the Company on August 18, 2021, requesting that the Company bear joint and several liability for damages totaling NT\$52,000 thousand. During the lawsuit, the plaintiff withdrew the claim against the Company. On May 14, 2026, the Taiwan Taipei District Court ruled that no unlawful act had occurred.

When a customer of the Company received a phone call from a person other than the Company's sales representatives, it was possible that the Company's system might be invaded by unknown hackers. On September 5, 2023, the Company filed a criminal complaint with the Taipei City Field Division, Investigation Bureau, Ministry of Justice. This case does not have a material impact on shareholders' rights and interests or securities prices.

On October 11, 2023, the Company received a civil complaint from the plaintiff requesting the payment of labor pension, for a total amount of NT\$637 thousand. On May 15, 2025, the parties reached a settlement at Taiwan Taichung District Court. This case does not have a material impact on shareholders' rights and interests or securities prices.

The Company was appointed by the defendant to serve as its shareholder services consultant for the 2022 annual general meeting of shareholders. However, the defendant failed to pay the shareholder services fees as agreed upon, so the Company filed a civil lawsuit with the Taiwan Taipei District Court on June 9, 2025, seeking payment of NT\$281,336 for shareholder services. On October 23, 2025, the Taiwan Taipei District Court ruled in favor of the Company, and the judgment was finalized on November 25, 2025. This case does not have a material impact on shareholders' rights and interests or securities prices.

Employees of the Company received an email from an unknown individual claiming to be the Company's person in charge, assigning tasks and requesting the creation of a LINE group. The Company filed a criminal complaint with the Xinyi Precinct of the Taipei City Police Department on November 26, 2025. On March 24, 2016, the Xinyi Precinct sent a letter explaining that the suspect's identity could not be further investigated and the case was being filed for future reference. This case does not have a material impact on shareholders' rights and interests or securities prices.

The Company discovered that an account not affiliated with it was using its advertising images and text without authorization, infringing on its copyright. The Company filed a criminal complaint with the Xinyi Precinct of the Taipei City Police Department on January 20, 2026. On January 23, 2026, the Xinyi Precinct responded that the case had been archived for reference due to the inability to identify the suspect. This case does not have a material impact on shareholders' rights and interests or securities prices.

The plaintiff alleged that the defendant's sales representative intentionally committed fraud for personal gain, causing the plaintiff to fall into error and suffer damage. Therefore, on January 22, 2026, the plaintiff filed a civil lawsuit against the defendant and the Company, seeking joint and several liability for damages from the Company in the amount of NT\$3,900 thousand. The case is currently being tried at the Taiwan Tainan District Court. This case does not have a material impact on shareholders' rights and interests or securities prices.

The Company's Shipai Branch customer was reported to have defaulted on November 6, 2024. On December 17, 2024, our company filed a payment order with the Hsinchu District Court in Taiwan for a total amount of NT\$69,000. However, due to the whereabouts of the party involved being unknown, the order could not be served legally. Therefore, on March 19, 2026, our company filed a civil lawsuit with the Taipei District Court in Taiwan to seek reimbursement from the debtor. This case has no significant impact on our company's shareholder equity or securities price.

The Company's Yanping (formerly known as Chengchung) Branch customer was reported to have defaulted on October 2, 2006. The Company filed a motion to Taiwan Taipei District Court for issuance of a payment order in a total amount of NT\$289 thousand on December 15, 2016. The payment order has been determined. Now the debtor is in the process of paying off the debt. This case does not have a material impact on shareholders' rights and interests or securities prices.

The Company's Taichung (formerly known as Yuanlin) Branch customer was reported to have defaulted on September 9, 2008, the Company made a settlement transcript with the debtor in Taiwan Taichung District Court in a total settlement amount of NT\$2,917 thousand on June 4, 2009. The Company has applied for compulsory enforcement; the amount is not paid off, which has been replaced with a Certificate of the Obligatory Claim. The Company will continue to claim for recovery from the debtor. This case does not have a material impact on shareholders' rights and interests or securities prices.

The Company's Taichung Branch customer was reported to have defaulted on February 23, 2009, the Company filed a motion to Taiwan Changhua District Court for issuance of a payment order in a total amount of NT\$6,119 thousand on March 2, 2009. The payment order has been determined. The Company has applied for compulsory enforcement; the amount is not paid off, which has been replaced with a Certificate of the Obligatory Claim. The Company will continue to claim for recovery from the debtor. This case does not have a material impact on shareholders' rights and interests or securities prices.

The Company's Yonghe Branch customer was reported to have defaulted on May 19, 2017, the Company filed a motion to Taiwan Shihlin District Court for issuance of a payment order in a total amount of NT\$73,147 thousand on July 18, 2017. The payment order has been determined. The Company applied for compulsory enforcement; the amount is not paid off, which has been replaced with a Certificate of the Obligatory Claim. The Company will continue to claim for recovery from the debtor. This case does not have a material impact on shareholders' rights and interests or securities prices.

The Company's Renai Branch customer was reported a default on May 15, 2018 and the customer did not repay the amount as scheduled after an agreement was reached, the Company filed a motion to Taiwan Taipei District Court for ruling on promissory notes in a total amount of NT\$2,520 thousand on July 1, 2018. The ruling on promissory notes has been determined. The Company has applied for compulsory enforcement; however, the amount is not paid off, which has been replaced with a Certificate of the Obligatory Claim. The Company will continue to claim for recovery from the debtor. This case does not have a material impact on shareholders' rights and interests or securities prices.

The Company's Shipai Branch customer was reported to have defaulted on November 12, 2018, the Company filed a motion to Taiwan New Taipei District Court for issuance of a payment order in a total amount of NT\$959 thousand on December 20, 2018. The payment order has been determined. The

Company applied for compulsory enforcement; however, the amount is not paid off, which has been replaced with a Certificate of the Obligatory Claim. The Company will continue to claim for recovery from the debtor. This case does not have a material impact on shareholders' rights and interests or securities prices.

The Company's Kaohsiung Branch customer was reported to have defaulted on February 3, 2020, the Company filed a motion to Taiwan Taipei District Court for ruling on promissory notes in a total amount of NT\$171 thousand on February 4, 2020. The ruling on promissory notes has been determined. The Company applied for compulsory enforcement; however, the amount is not paid off, which has been replaced with a Certificate of the Obligatory Claim. The company will continue to claim for recovery from the debtor. This case does not have a material impact on shareholders' rights and interests or securities prices.

On November 6, 2020, a customer of the Company's Brokerage Department was reported to have defaulted. On November 19, 2020, the Company filed a petition for provisional attachment with the Taiwan New Taipei District Court, which was approved. The Company also filed a payment order with the court on January 8, 2021, for a total amount of NT\$136 thousand, and the payment order has been confirmed. As the amount has not been settled, a certificate of claim has been issued, and the Company will continue to pursue recovery from the debtor. This case does not have a material impact on shareholders' rights and interests or securities prices.

A client of the Company's Taipei Branch was declared in breach of contract on November 30, 2022. The Company subsequently filed a motion with the Taiwan New Taipei District Court for a payment order in the amount of NT\$35 thousand on January 5, 2023. The debtor fully paid off the amount on October 31, 2025. This case does not have a material impact on shareholders' rights and interests or securities prices.

A client of the Company's Renai Branch was declared in breach of contract on February 1, 2023. Consequently, the Company filed a motion with the Taiwan Taipei District Court for a promissory note ruling in the amount of NT\$846 thousand on February 4, 2023. The debtor fully paid off the amount on July 14, 2025. This case does not have a material impact on shareholders' rights and interests or securities prices.

A client of the Company's Neihu Branch was declared in breach of contract on June 12, 2023. Consequently, the Company filed a motion with the Taiwan Taipei District Court for a promissory note ruling in the amount of NT\$639 thousand on August 11, 2023. The debtor paid the full amount on June 10, 2025. This case does not have a material impact on shareholders' rights and interests or securities prices.

A client of the Company's Yanping Branch was declared in breach of contract on July 14, 2023. Consequently, the Company filed a motion with the Taiwan Taipei District Court for a promissory note ruling in the amount of NT\$100 thousand on the same day. The debtor paid the full amount on July 11, 2025. This case does not have a material impact on shareholders' rights and interests or securities prices.

The Company's Kaohsiung Branch customer was reported to have defaulted on July 4, 2023, the Company filed a motion to Taiwan New Taipei District Court for issuance of a payment order in a total amount of NT\$494 thousand on August 10, 2023. The payment order has been determined. The Company applied for compulsory enforcement; however, the amount is not paid off, which has been replaced with a Certificate of the Obligatory Claim. The Company will continue to claim for recovery from the debtor. This case does not have a material impact on shareholders' rights and interests or securities prices.

The Company's Kaohsiung Branch customer was reported to have defaulted on September 13, 2023. Accordingly, on September 28, 2023, the Company filed a promissory note ruling request with the Taiwan Taipei District Court in the amount of NT\$904,000. The ruling has been finalized, and a certificate of claim has been issued. The Company will continue to pursue recovery from the debtor. This case does not have a material impact on shareholders' rights and interests or securities prices.

A client of the Company's Taichung Branch was declared in breach of contract on October 27, 2023. Consequently, the Company filed a motion with the Taiwan Taipei District Court for a promissory note ruling in the amount of NT\$1,159 thousand on November 2, 2023. The debtor paid the full amount on October 28, 2025. This case does not have a material impact on shareholders' rights and interests or securities prices.

The Company's Tainan Branch customer was reported to have defaulted on March 24, 2022 and March 28, 2022. The Company filed a complaint against the defendant claiming the payment of stock payment, NT\$407 thousand, on August 1, 2022. On December 14, 2022, the Company received the final and irrevocable judgment rendered by Taiwan Taipei District Court in favor of the Company. The Company

applied for compulsory enforcement; however, the amount is not paid off. The Company will continue to claim for recovery from the debtor. This case does not have a material impact on shareholders' rights and interests or securities prices.

On February 21, 2024, a customer of the Company's Taipei Branch was reported for default. Consequently, on March 13, 2024, the Company filed for a payment order with the Taiwan Taichung District Court in the amount of NT\$79,000. The payment order has been finalized. As enforcement proceedings did not result in repayment, the Company will continue to pursue recovery from the debtor. This case does not have a material impact on shareholders' rights and interests or securities prices.

A client of the Company's Neihu Branch was declared default on October 11, 2023. The Company filed a payment order with the Taiwan Taipei District Court on October 31, 2023. However, as the payment order could not be delivered, the Company filed a civil complaint with the Taiwan Taipei District Court on January 22, 2024, seeking payment of NT\$281 thousand in stock settlement funds. On May 7, 2024, the Taiwan Taipei District Court rendered a final judgment in favor of the Company. Currently, the Company's request for compulsory enforcement has not been satisfied and it continues to pursue recovery from the debtor. This case does not have a material impact on shareholders' rights and interests or securities prices.

A client of the Company's Kaohsiung Branch was reported to have defaulted on September 4, 2024. Consequently, the Company filed a payment order with the Taiwan Hsinchu District Court on November 4, 2024, for a total amount of NT\$72 thousand. The payment order has been confirmed. As compulsory enforcement did not result in repayment, the Company will continue to pursue recovery from the debtor. This case does not have a material impact on shareholders' rights and interests or securities prices.

A customer of the Company's Yonghe Branch was reported to have defaulted on October 15, 2024. Consequently, the Company filed a payment order with the Taiwan Kaohsiung District Court on November 11, 2024, for a total amount of NT\$73 thousand. The debtor fully repaid the amount on May 6, 2025. This case does not have a material impact on the Company's shareholders' rights or on its securities prices.

A client of the Company's Banqiao Branch was declared in breach of contract on April 1, 2025. Consequently, the Company filed a motion with the Taiwan Taipei District Court for a promissory note ruling in the amount of NT\$121 thousand on May 22, 2025. The promissory note ruling has been finalized, and the debtor is currently paying off the debt. This case does not have a material impact on shareholders' rights and interests or securities prices.

A client of the Company's Neihu Branch was declared in breach of contract on July 8, 2025. Consequently, the Company filed a motion with the Taiwan Taipei District Court for a promissory note ruling in the amount of NT\$128 thousand on October 1, 2025. The debtor is currently paying off the debt. This case does not have a material impact on shareholders' rights and interests or securities prices.

A client of the Company's Shipai Branch was declared in default on October 22, 2025. Consequently, the Company filed a petition for a promissory note ruling with the Taiwan Taipei District Court in the amount of NT\$184 thousand on February 10, 2026. The debtor is currently making repayments. This case does not have a material impact on shareholders' rights and interests or securities prices.

A client of the Company's Nankan Branch was declared in breach of contract on November 25, 2025, totaling NT\$33 thousand. The Company will pursue recovery from the debtor. This case does not have a material impact on shareholders' rights and interests or securities prices.

A client of the Company's Taichung Branch was declared in breach of contract on March 26, 2026, with a total default amount of NT\$560. Our company will pursue recovery from the debtor. This case will not have a material impact on our company's shareholders' equity or securities prices.

Due to excess-of-loss event on February 6, 2018, Concord Futures, one of the Company's important subsidiaries, has conducted civil debt settlement and compensation for damages with a total of 8 investors since June 2018, a lawsuit requesting a total of NT\$237,904 thousand. So far, both parties have reached settlement for most cases. Meanwhile, the judgment rendered by Taiwan Taipei District Court in favor of Concord Futures became final and irrevocable. The remaining one case is pending trial by Taiwan High Court. This case does not have a material impact on shareholders' rights and interests or securities prices.

A former salesperson of the Company's significant subsidiary, Concord Futures Co., Ltd., was alleged by the plaintiffs to have obtained unlawful gains by deceiving them about the true nature of transactions, resulting in damages. Since August 2021, 29 investors have filed civil lawsuits against Concord Futures Co., Ltd., seeking joint and several liability for debt settlement and damages, amounting to a total of NT\$544,821 thousand. The cases are currently pending before the Taiwan Taipei District Court, the Taiwan New Taipei District Court, and the Taiwan High Court. This case does not have a material impact on

shareholders' rights and interests or securities prices.

#### 5.6.14 Other important risks, and mitigation measures being or to be taken: None.

### 5.7 Other important matters

#### 5.7.1 Intellectual Property Management Plan:

The future development and decisive battlefield for the securities industry lie in technology. The Company makes all-out efforts to develop FinTech and sees Fintech talent and development as its core values to enhance its independent design and development capabilities of information systems. To keep core value and sustainable competitiveness, the Company has set up the patent review task force in August 2016, dedicated to intellectual property management and promotion. The convener of the patent review task force is the President, and the task force members include supervisors of business, IT, and compliance units.

The Company has created patent application and reward guidelines to encourage colleagues to innovate and provide appropriate incentives. The goal is to encourage colleagues to actively innovate at work and turn work results into profit creation tools for the Company.

##### 1. Implementation status

- (1) Providing the education and training course on trade secret and non-competition related disputes as well as case study from 2017.
- (2) On December 18, 2018, the Patent Review Committee approved the application for the Company's first patent right.
- (3) Filing Taiwanese patent applications. In addition to filing Taiwanese patent applications, the Company also applied for patents in Mainland China in 2020.
- (4) The implementation of the Company's intellectual property management plan was first reported to the Board of Directors on December 17, 2020, and subsequently reported to the Board of Directors on an annual basis.
- (5) Providing the education and training course on "Introduction to the Intellectual Property System and the Current State of FinTech Intellectual Property" in April 2021
- (6) RichIP Patent & Trademark Office] was renamed to [Sigma IPR Intellectual Property Law Firm] in 2021, and two new intellectual property mandatories of [RichIP International Patent & Trademark Firm] and [Talent Attorneys-at-laws] were added.
- (7) The implementation status of the Company's intellectual property management plan was reported to the board of directors in December 16, 2021.
- (8) On October 19, 2022, the patent for "Material Information Risk Early Warning Device and Method" was awarded the Best Product Award at the National Brand Yu Shan Awards.
- (9) On November 08, 2022, the patent application and rewards criteria were revised and the approval level was adjusted to the Board of Directors.
- (10) The implementation status of the Company's intellectual property management plan was reported to the board of directors in December 16, 2022.
- (11) Obtained the invention patent for "Device generating data index value, method for generating data index value and computer program product therefor" on October 21, 2023, as one of the research results in the FPGA R&D project cooperating with National Yang Ming Chiao Tung University.
- (12) The implementation status of the Company's intellectual property management plan as reported to the Board of Directors in December 15, 2023.
- (13) On May 11, 2024, the Company was granted an invention patent for a [Trading Data Filtering Device, Trading Data Filtering Method, and Computer Program Product], which has been practically applied to the intelligent order system, significantly enhancing trading speed. Trading data filtering device, trading data filtering method, and related computer program product
- (14) The implementation status of the Company's intellectual property management plan was reported to the board of directors in December 19, 2024.
- (15) The implementation status of the Company's intellectual property management plan was reported to the board of directors in November 12, 2025.

##### 2. Achievement of obtaining intellectual property

Patents: As of January 16, 2025, a total of 5 international patents have been approved and are still valid, and a total of 1 international patent in other countries are under application.

Status	Invention in Taiwan	Invention in China	Total
Approved and Valid	5 (Note 1)	0	5
Under application	1 (Note 2)	47	5

Note1:

Name of Patent	Date of Acquisition	Patent Expiration Date	Remark
Transaction Dispatch Device and Method	October 1, 2020	2020/10/01~2039/05/30	-
Material Information Risk Early Warning Device and Method	January 11, 2021	2021/01/11~2039/10/29	-
Risk Control Device and Method	January 1, 2022	2022/01/01~2040/06/16	-
Device generating data index value, method for generating data index value and computer program product therefor	October 21, 2023	2023/10/21~2042/12/29	-
Trading data filtering device, trading data filtering method, and related computer program product	May 11, 2024	2024/05/11~2043/02/28	-

Note 2:

The Taiwan Intellectual Property Office approved the invention patent for [Concord's patent No. 114001 Mobile Stop Loss and Take Profit Order Triggering Device, Method and Computer Readable Medium]" on January 26, 2026. We have engaged a patent firm to pay the fee to obtain the certificate.

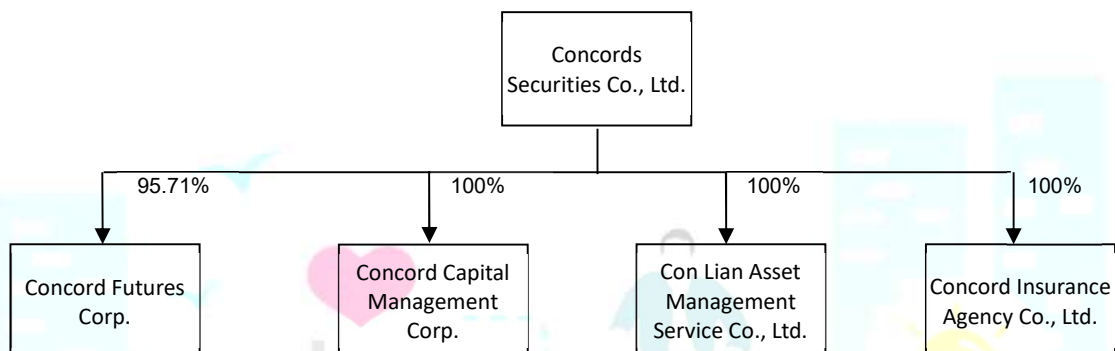
## VI. Special Disclosure

### 6.1 Summary of Affiliated Companies

#### 6.1.1 Consolidated Business Report

##### 6.1.1.1 Organizational chart of affiliated enterprises

March 31, 2026



##### 6.1.1.2 Name, date of incorporation, address, paid in capital, and main business items of affiliated enterprises

March 31, 2026

Name of Enterprise	Date of Incorporation	Address	Paid in Capital	Main Business Item
Concord Capital Management Corp.	May 25, 1988	9F., No. 176, Sec. 1, Keelung Rd., Xinyi Dist., Taipei City 110056, Taiwan (R.O.C.)	NT\$70,000,000	Securities investment consulting business
Concord Futures Corp.	July 7, 1999	5.6F., No. 143, Fuxing N. Rd., Songshan Dist., Taipei City 105611, Taiwan (R.O.C.)	NT\$815,000,000	Domestic and foreign futures dealership, brokerage, and advisory business
Con Lian Asset Management Service Co., Ltd.	September 5, 2003	B2., No. 176, Sec. 1, Keelung Rd., Xinyi Dist., Taipei City 110056, Taiwan (R.O.C.)	NT\$549,000,000	Investment, business management advisory services and asset management services
Concord Insurance Agency Co., Ltd.	October 4, 2013	10F., No. 176, Sec. 1, Keelung Rd., Xinyi Dist., Taipei City 110056, Taiwan (R.O.C.)	NT\$25,000,000	Life insurance agency and property insurance agency

**6.1.1.3 Information on directors, supervisors, and presidents of affiliated enterprises:**

March 31, 2026

Name of Enterprise	Title	Name or Representative	Current Shareholding		
			Shares	%	
Concord Capital Management Corp.	Chairman and President	David Lay Jung	Representative of Concord Securities Co., Ltd.	7,000,000	100.00%
	Director	Chao, Kao-Shen			
	Director	Pai, Kuang-Hui			
	Supervisor	Lee, Chin-Shen			
Concord Futures Corp.	Chairman	Sun, Tien-Shan	Representative of Concord Securities Co., Ltd.	78,005,571	95.71%
	Vice Chairman	Yeh, Kuang-Chang			
	Director	Cheng, Ta-Yu			
	Director	Chen, Chih-Hao			
	Director	Kang, Ching-Tai			
	Supervisor	Su, Hui-Fen	465,294	0.57%	
	Supervisor	Tung Kuo, Shu-Li	129,362	0.16%	
	Supervisor	Cheng, Ta-Cheng	362,009	0.44%	
	President	Wang, Wen-Hao	152,181	0.19%	
Con Lian Asset Management Service Co., Ltd.	Chairman	Liu, Kuo	Representative of Concord Securities Co., Ltd.	54,900,000	100.00%
	Director	Chen, Kuo-Hsiung			
	Director	Chen, Ming-Wei			
	Supervisor	Kang, Ching-Tai			
Concord Insurance Agency Co., Ltd.	Chairman	Cheng, Ju-Mu	Representative of Concord Securities Co., Ltd.	2,500,000	100.00%
	Director	Huang, Mei-Ling			
	Director	Yen, Chih-Lung			
	Supervisor	Tsai, Wan-Chi			
	President	Lin, I-Ching			

**6.1.1.4 Business operations of affiliated enterprises: (for the fiscal year of 2025)**

Expressed in thousands of NT\$

Name of Enterprise	Capital	Total Assets	Total Liabilities	Net Value	Operating Revenue	Operating Income (Loss)	Current Profit (Loss)	Earnings (Loss) Per Share
							(After Tax)	(NT\$) (After Tax)
Concord Capital Management Corp.	70,000	109,687	10,748	98,939	27,963	(6,064)	(5,585)	(1.14)
Concord Futures Corp.	815,000	10,883,855	9,321,832	1,562,023	526,623	(46,417)	113,392	1.39
Con Lian Asset Management Service Co., Ltd.	549,000	599,766	9,360	590,406	0	(2,008)	10,108	0.18
Concord Insurance Agency Co., Ltd.	25,000	16,119	4,733	11,386	12,226	(3,469)	(3,350)	(1.34)

### 6.1.2 Declaration Of Consolidation Of Financial Statements Of Affiliates

#### DECLARATION OF CONSOLIDATION OF FINANCIAL STATEMENTS OF AFFILIATES

The companies required to be included in the consolidated financial statements of affiliates in accordance with the “Criteria Governing Preparation of Affiliation Reports, Consolidated Business Reports and Consolidated Financial Statements of Affiliated Enterprises” for the year ended December 31, 2025 are all the same as the companies required to be included in the consolidated financial statements of parent and subsidiary companies as provided in International Financial Reporting Standard 10 “Consolidated Financial Statements”. Relevant information that should be disclosed in the consolidated financial statements of affiliates has all been disclosed in the consolidated financial statements of parent and subsidiary companies. Hence, we did not prepare a separate set of consolidated financial statements of affiliates.

Very truly yours,

Concord Securities Co., Ltd.

By Cheng, Ta-Yu

March 6, 2026

**6.1.3 Reports of Affiliation: There is no such circumstance that preparing the reports on affiliations is necessary.**

**6.2 Private Placement Securities in the Most Recent Years: None.**

**6.3 Other Necessary Supplement: As of December 2025, our capital adequacy rate stood at 315%, As of March 2026, our capital adequacy rate stood at 324%.**

**VII. Occurrences of items that may give rises to substantial impact on shareholders’ interests and/or stock price as defined in NO.3-2 Article 36 of Securities and Exchange Law in the latest fiscal year including the days counting to the publication of the annual reports: None.**



CONCORD

## Concord Securities Co., Ltd.

Chairman

**CHENG, TA-YU**

