



# Concord Securities Co. LTD. (6016 TT)

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## December 2025

# Disclaimer

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# Concord Securities

**Established in 1990**

**Stock Code 6016**

**Capital(Bn) 6.866**

**Net worth (Bn) 10.655**

**Net Worth Per Share (NTD) 15.52**

**Employees 625**

**Branches 15**

Data dated until Sep.30th, 2025



# Group Overview

Concord Securities Group consists of the company and several subsidiaries including Concord Securities, Concord Futures, Concord Capital Management, Concord Insurance Agent, Concord Asset Management Services .



# Organizational Chart



# Our Services



Asset  
Management



Research



Insurance  
Agent



Investment  
Advisory



Underwriting

**We provide a one-stop  
solution and satisfy your  
diversified needs**



Derivatives



ETF



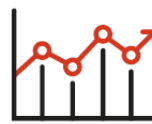
Fixed  
Income



Investment  
Banking



Futures



Brokerage



Government  
Bond



# Business Performance

Project	2023	2024	Sep.2025
Spot Market Share (%)	0.99%	0.87%	0.77%
Margin Trading Market Share (%)	1.87%	1.81%	1.69%
Futures IB Market Share (%)	0.32%	0.33%	0.34%
Electronic Trading Market Share (%)	0.76%	0.71%	0.62%
Government Bond Secondary Market Trading Market Share (%)	2.33%	0.76%	0.92%
Equity Warrant Issuance Deals	602	102	3
IPO+SPO Underwriting Deals	35	29	20
Credit Rating	A- (tw)	A- (tw)	A- (tw)
Risk Management Assessment	level 2	level 2	level 2

# Condensed Consolidated Balance Sheet

(In thousands of NT\$)

Item	2022	2023	2024	Sep. 2025
Current Assets	29,268,209	33,955,233	37,489,137	42,756,585
Non-current Assets	6,578,818	6,359,780	7,226,999	6,017,950
Total Assets	35,847,027	40,315,013	44,716,136	48,774,535
Current Liabilities	26,887,347	30,099,486	33,732,347	36,699,276
Non-current Liabilities	1,061,909	1,287,332	1,188,436	1,355,563
Total Liabilities	27,949,256	31,386,818	34,920,783	38,054,839
Capital Stock	5,944,550	5,944,550	6,241,777	6,865,955
Additional Paid-In Capital	175,320	175,331	175,331	175,331
Retained Earnings	1,327,283	2,306,912	2,717,308	2,713,634
Other Equity	391,181	441,856	596,960	899,720
Equity Attributable to Owners of the Parent	7,838,334	8,868,649	9,731,376	10,654,640
Non-controlling Interest	59,437	59,546	63,977	65,056
Total Equity	7,897,771	8,928,195	9,795,353	10,719,696
Book Value per Share	13.19	14.92	15.59	15.52

Note : Above financial data are audited / reviewed by CPAs.

# Changes in Consolidated Balance Sheet

**2025Q3 vs 2024Q4**

## Assets Increase 4,058,399 thousand

Notes and accounts receivable	+ 2,568,226
Margin loans receivable	- 2,077,172
FVTPL	+ 1,109,661
-Equity investment	+ 1,335,771
-Bond investment	- 203,407
-Derivative products	- 22,703
FVTOCI	+ 1,974,080
-Equity investment	+ 192,148
-Bond investment	+ 1,781,932

## Liabilities Increase 3,134,056 thousand

Liabilities for bonds with attached repurchase agreements	+ 2,439,744
Accounts payable	+ 2,431,290
FVTPL	+ 639,407
Bank loan & Commercial paper	- 2,160,515

## Equity Increase 924,343 thousand

Net income	+ 763,906
Comprehensive income	+ 304,730
Dividend to be distributed	- 140,440

# Condensed Consolidated Statements of Comprehensive Income

(In thousands of NT\$, except EPS)

Item	The Past 3 Fiscal Years			YoY	
	2022	2023	2024	Jan.~Sep. 2024	Jan.~Sep. 2025
Operating Revenue	2,056,778	3,424,191	3,938,237	3,061,076	2,678,874
Costs And Expenses	2,158,828	2,616,921	2,959,365	2,275,146	2,067,967
Operating Income (Loss)	(102,050)	807,270	978,872	785,930	610,907
Non-operating Income and Expenses	138,714	263,391	309,541	245,027	245,214
Profit before Tax	36,664	1,070,661	1,288,413	1,030,957	856,121
Tax Expenses	180,364	66,394	190,440	115,304	92,215
Net Income (Loss)	(143,700)	1,004,267	1,097,973	915,653	763,906
Other Comprehensive Income	35,824	29,708	158,716	260,258	304,730
Total Comprehensive Income	(107,876)	1,033,975	1,256,689	1,175,911	1,068,636
Net Income Attributed to Shareholders of the Parent Company	(148,735)	999,752	1,092,481	911,251	760,944
Total Comprehensive Income Attributed to Shareholders of the Parent Company	(115,256)	1,030,304	1,249,123	1,171,075	1,063,704
Earnings (Loss) Per Share	(0.25)	1.68	1.75	1.46	1.11

Note : Above financial data are audited / reviewed by CPAs.

# Changes in Consolidated Statements of Comprehensive Income

## 2025Q3 vs 2024Q3

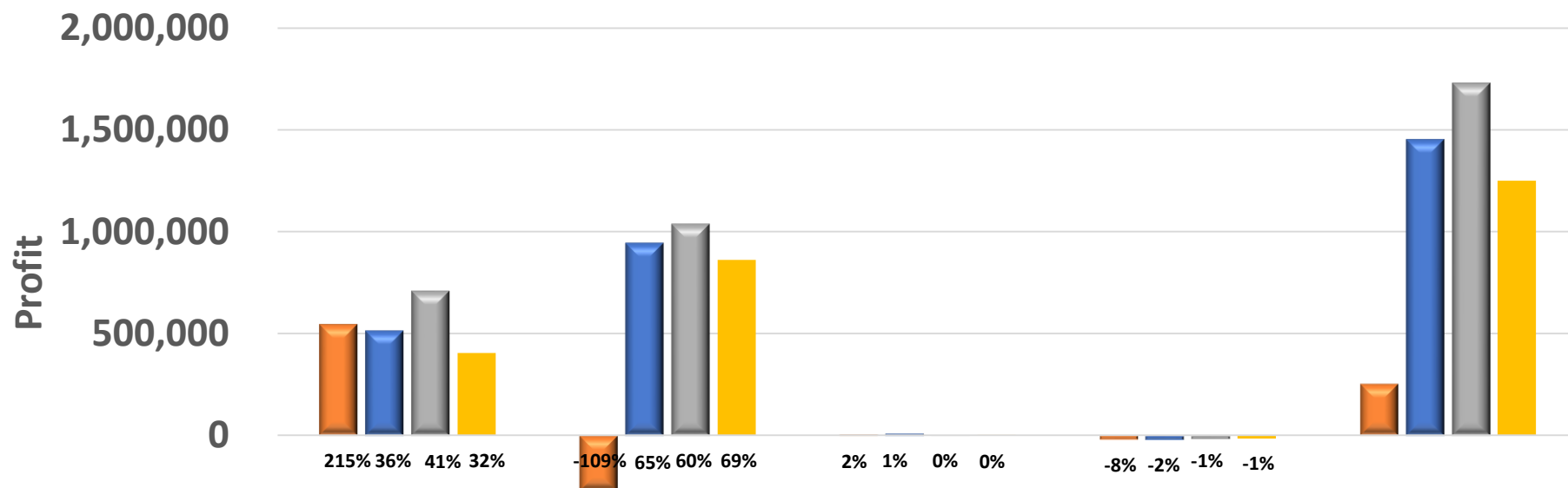
(In thousands of NT\$)

Items	2025Q3	2024Q3	Diff
Brokerage handling fee revenue	1,120,454	1,434,005	(313,551)
Gains (Losses) on sale of operating securities, net	(116,486)	1,529,332	(1,645,818)
Gains (Losses) on valuation of operating securities, net	694,454	149,724	544,730
Dividend income	521,049	173,574	347,475
Gains (Losses) on derivative instruments - futures, net	56,732	(218,836)	275,568
Gains (Losses) on derivative instruments - OTC, net	81,003	(276,381)	357,384
Gains (Losses) on foreign exchange, net	(49,036)	19,987	(69,023)
Other operating income	370,704	249,671	121,033
Total	2,678,874	3,061,076	(382,202)

# Operating Performance by Major Business

(In thousands of NT\$)

## Consolidated Operating Profit



(500,000)

	Brokerage	Proprietary	Underwriting	Other	Total
2022	542,891	(273,645)	4,219	(21,206)	252,259
2023	517,430	947,262	10,596	(20,081)	1,455,207
2024	709,194	1,038,138	16	(16,278)	1,731,070
Jan~Sep25	403,990	861,512	1,385	(16,646)	1,250,241

# EPS & Dividend Distribution

(In thousands of NT\$, except EPS)



Item	2022	2023	2024
Net Income (Loss)	(148,735)	999,752	1,092,481
Dividends (Note 1)	-	683,623	764,618
Payout Ratio	-	68.45%	70.00%
Dividend yield (Note 2)	-	7.47%	10.43%

Note 1: Dividends in 2024 are NT\$ 140,440 thousand of cash dividends and NT\$ 624,178 thousand of stock dividends, dividends in 2023 are NT\$ 386,396 thousand of cash dividends and NT\$ 297,227 thousand of stock dividends

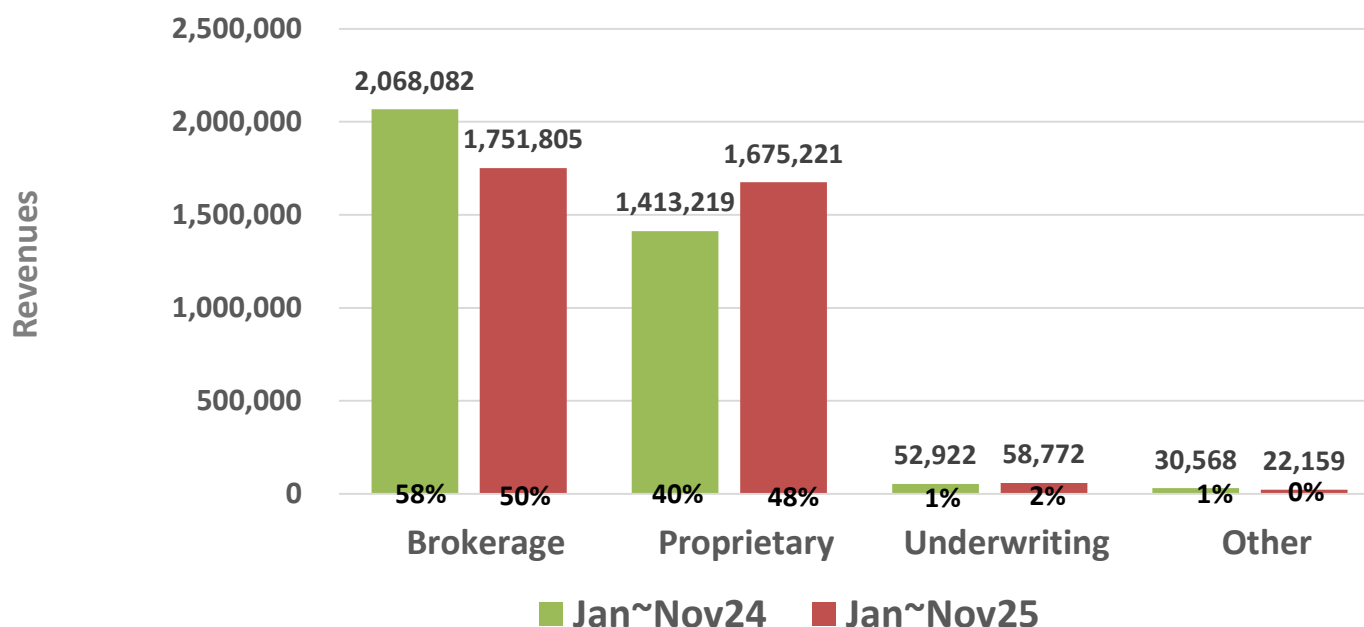
Note 2: Calculated by the closing price on the day before the ex-dividend trading date.

# Consolidated Operating Results

(In thousands of NT\$)

Item	2025/11	2024/11	Diff	Jan~Nov25	Jan~Nov24	Diff
Profit (Loss) before Tax	171,662	38,368	133,294	1,209,172	1,150,445	58,727
Net Income (Loss)	186,429	3,331	183,098	1,117,349	972,587	144,762
Earnings (Loss) Per Share	0.27	0.00	0.27	1.62	1.55	0.07

## Consolidated Operating Revenues



# Awards and Recognition

## ■ 2025 Nov.

Awarded the first place in the “Best Wealth Growth Award” of the wealth management banking and securities evaluation by Business Today Magazine。



# Awards and Recognition



Concord

- **2025** Awarded the first place in the “Best Wealth Appreciation Award ” of the wealth management banking and securities evaluation by BusinessToday Magazine.
- **2025** Concord Securities Group signed an anti-fraud MOU with the Criminal Investigation Bureau.
- **2025** Won the “Best Digital Finance ”and “Best Creative Marketing” at the 2025 Wealth Management Award of Wealth Magazine.
- **2025** Won the “Best ESG Award”and “Best Customer Trust Award “ of the "2025 Excellence in Securities Rating".
- **2024** Awarded the National Brand Yushan Award for "National First Prize of Outstanding Enterprise Category", is the highest honor and first non-financial holding securities firm to win the award.
- **2024** Granted ISO 27001:2022 Version transition, aligned with new international security standards, and built a safe financial technology innovation environment.
- **2024** Awarded the first place in the “Best Marketing Innovation Award ” of the wealth management banking and securities evaluation by BusinessToday Magazine.
- **2024** Awarded the National Brand Yushan Award for "Outstanding Enterprise", "Outstanding Enterprise Leader"and "Best Popular Brand". Chairman Mr. David (Ta-Yu) Cheng won the "Outstanding Enterprise Leader".

# Q&A



**Concord Securities Co. Ltd.**