



# Concord Securities Co. LTD. (6016 TT)

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## September 2025

# Disclaimer

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# Concord Securities

**Established in 1990**

**Stock Code** 6016

**Capital(Bn)** 6.866

**Net worth (Bn)** 9.476

**Net Worth Per Share (NTD)** 13.80

**Employees** 627

**Branches** 15

Data dated until Jun.30th, 2025



# Group Overview

Concord Securities Group consists of the company and several subsidiaries including Concord Securities, Concord Futures, Concord Capital Management, Concord Insurance Agent, Concord Asset Management Services .



# Organizational Chart





# Our Services



Asset  
Management



Research



Insurance  
Agent



Investment  
Advisory



Underwriting

**We provide a one-stop  
solution and satisfy your  
diversified needs**



Derivatives



ETF



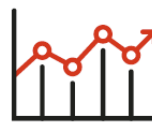
Fixed  
Income



Investment  
Banking



Futures



Brokerage



Government  
Bond

# Business Performance

Project	2023	2024	Jun.2025
Spot Market Share (%)	0.99%	0.87%	0.78%
Margin Trading Market Share (%)	1.87%	1.81%	1.74%
Futures IB Market Share (%)	0.32%	0.33%	0.33%
Electronic Trading Market Share (%)	0.76%	0.71%	0.62%
Government Bond Secondary Market Trading Market Share (%)	2.33%	0.76%	1.01%
Equity Warrant Issuance Deals	602	102	2
IPO+SPO Underwriting Deals	35	29	14
Credit Rating	A- (tw)	A- (tw)	A- (tw)
Risk Management Assessment	level 2	level 2	level 2

# Condensed Consolidated Balance Sheet

(In thousands of NT\$)

Item	2022	2023	2024	Jun. 2025
Current Assets	29,268,209	33,955,233	37,489,137	39,388,185
Non-current Assets	6,578,818	6,359,780	7,226,999	7,949,595
Total Assets	35,847,027	40,315,013	44,716,136	47,337,780
Current Liabilities	26,887,347	30,099,486	33,732,347	36,455,555
Non-current Liabilities	1,061,909	1,287,332	1,188,436	1,343,286
Total Liabilities	27,949,256	31,386,818	34,920,783	37,798,841
Capital Stock	5,944,550	5,944,550	6,241,777	6,865,955
Additional Paid-In Capital	175,320	175,331	175,331	175,331
Retained Earnings	1,327,283	2,306,912	2,717,308	1,641,629
Other Equity	391,181	441,856	596,960	793,192
Equity Attributable to Owners of the Parent	7,838,334	8,868,649	9,731,376	9,476,107
Non-controlling Interest	59,437	59,546	63,977	62,832
Total Equity	7,897,771	8,928,195	9,795,353	9,538,939
Book Value per Share	13.19	14.92	15.59	13.80

Note 1: Above financial data are audited by CPAs.

Note 2: BVPS of June 30, 2025 is calculated based on the ex-rights number of shares of 686,596 thousand.



# Changes in Consolidated Balance Sheet

## 2025Q2 vs 2024Q4

### Assets Increase 2,621,644 thousand

Customer margin account	+ 662,496
Notes and accounts receivable	+ 1,808,416
Margin loans receivable	- 3,045,097
<b>FVTPL</b>	<b>+2,198,277</b>
-Equity investment	+ 1,177,592
-Bond investment	+ 1,051,625
-Derivative products	- 30,940
<b>FVTOCI</b>	<b>+ 819,455</b>
-Equity investment	+ 131,793
-Bond investment	+ 687,662

### Liabilities Increase 2,878,058 thousand

Liabilities for bonds with attached repurchase agreements	+ 2,677,483
Accounts payable	+ 1,653,502
Futures traders' equity	+ 656,366
Other financial liabilities – current	- 1,152,139
Bank loan & Commercial paper	- 1,159,954

### Equity Decrease 256,414 thousand

Dividend to be distributed	+ 624,178
Other equity	+ 196,232
Retained earnings	- 1,075,679

# Condensed Consolidated Statements of Comprehensive Income

(In thousands of NT\$, except EPS)

Item	2022	2023	2024	Jan.~Jun. 2025
Operating Revenue	2,056,778	3,424,191	3,938,237	784,938
Costs And Expenses	2,158,828	2,616,921	2,959,365	1,174,192
Operating Income (Loss)	(102,050)	807,270	978,872	(389,254)
Non-operating Income and Expenses	138,714	263,391	309,541	135,370
Profit before Tax	36,664	1,070,661	1,288,413	(253,884)
Tax Expenses	180,364	66,394	190,440	55,559
Net Income (Loss)	(143,700)	1,004,267	1,097,973	(309,443)
Net Income (Loss) Attributed to Shareholders of the Parent Company	(148,735)	999,752	1,092,481	(311,061)
Earnings (Loss) Per Share	(0.25)	1.68	1.75	(0.45)

Note 1: Above financial data are audited by CPAs.

Note 2: EPS for the six month ended June 30, 2025 is calculated by the ex-rights number of shares of 686,596 thousand.

# Changes in Consolidated Statements of Comprehensive Income

## 2025Q2 vs 2024Q2

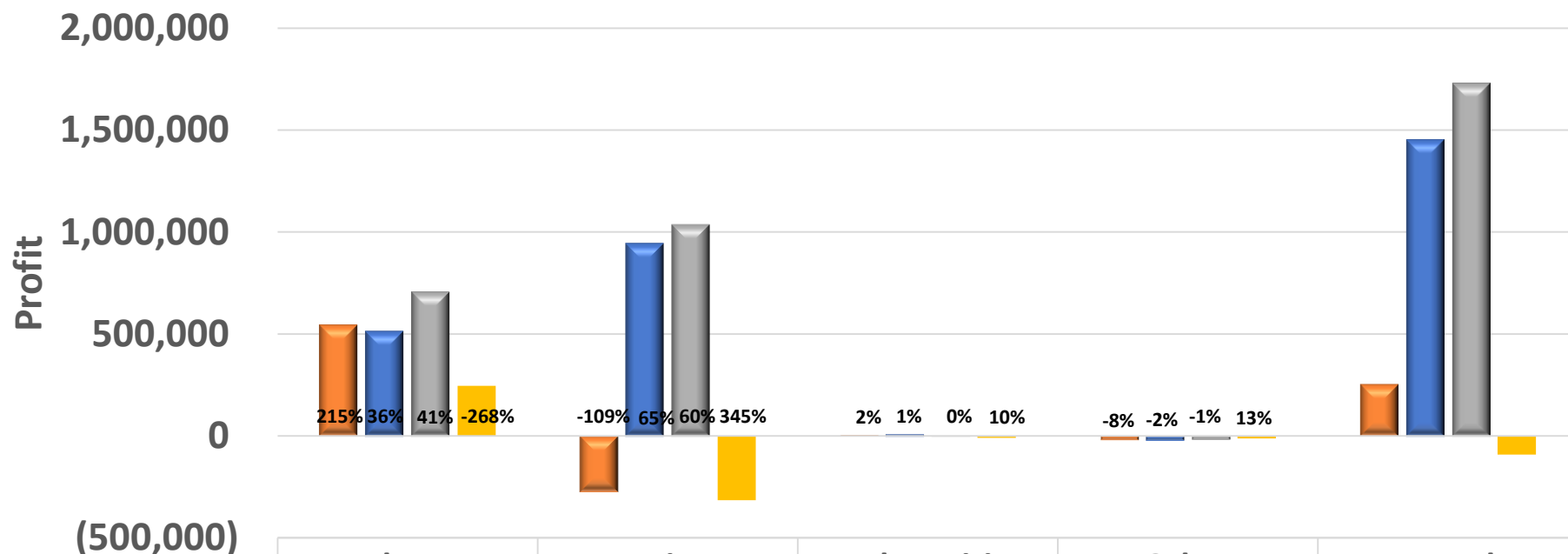
(In thousands of NT\$)

Items	2025Q2	2024Q2	Diff
Brokerage handling fee revenue	702,082	946,676	(244,594)
Gains (Losses) on sale of operating securities, net	(624,387)	1,314,942	(1,939,329)
Gains (Losses) on valuation of operating securities, net	(146,681)	798,943	(945,624)
Dividend income	203,914	82,632	121,282
Gains (Losses) on derivative instruments - futures, net	136,355	(216,666)	353,021
Gains (Losses) on derivative instruments - OTC, net	385,347	(536,129)	921,476
Gains (Losses) on foreign exchange, net	(63,451)	32,731	(96,182)
Other operating income	191,759	79,091	112,668
Total	784,938	2,502,220	(1,717,282)

# Operating Performance by Major Business

(In thousands of NT\$)

## Consolidated Operating Profit



	Brokerage	Proprietary	Underwriting	Other	Total
2022	542,891	(273,645)	4,219	(21,206)	252,259
2023	517,430	947,262	10,596	(20,081)	1,455,207
2024	709,194	1,038,138	16	(16,278)	1,731,070
Jan~Jun25	246,114	(316,053)	(9,634)	(12,129)	(91,702)

# EPS & Dividend Distribution

(In thousands of NT\$, except EPS)



Item	2022	2023	2024
Net Income (Loss)	(148,735)	999,752	1,092,481
Dividends (Note 1)	-	683,623	764,618
Payout Ratio	-	68.45%	70.00%
Dividend yield (Note 2)	-	7.47%	10.43%

Note 1: Dividends in 2024 are NT\$ 140,440 thousand of cash dividends and NT\$ 624,178 thousand of stock dividends.

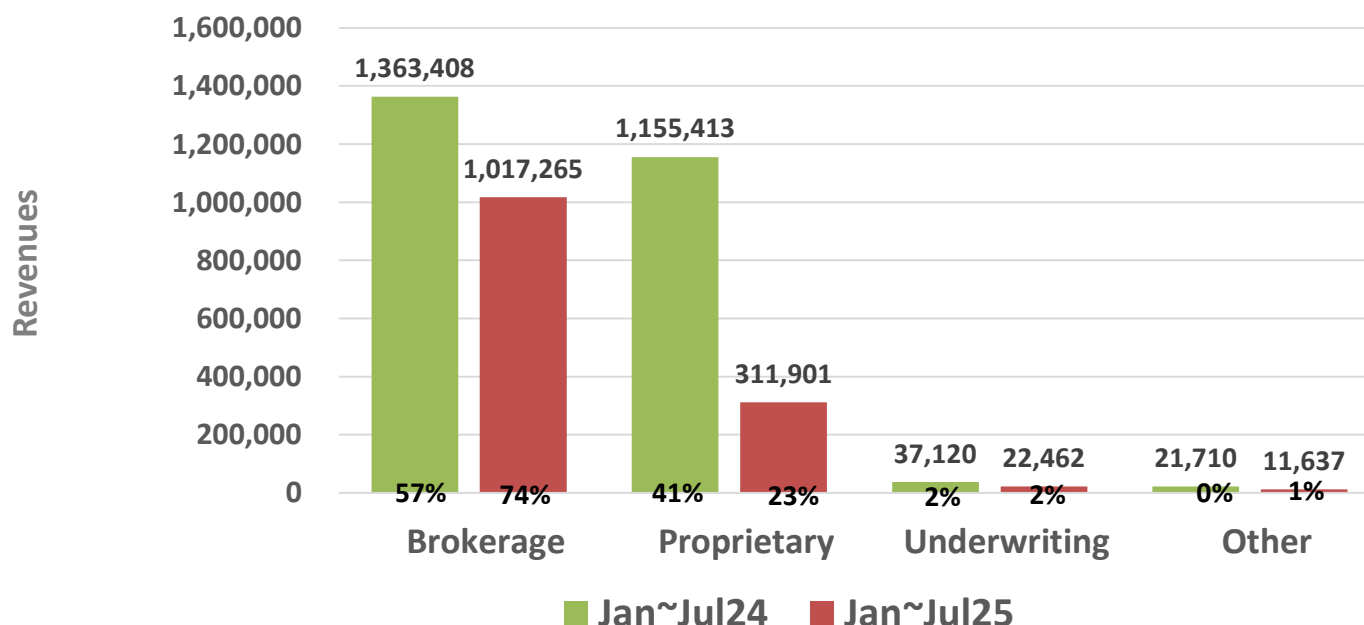
Note 2: Calculated by the closing price on the day before the ex-dividend trading date.

# Consolidated Operating Results

(In thousands of NT\$)

Item	2025/7	2024/7	Diff	Jan~Jul25	Jan~Jul24	Diff
Profit (Loss) before Tax	384,889	(77,989)	462,878	131,004	938,874	(807,870)
Net Income (Loss)	355,003	(145,827)	500,830	45,560	855,065	(809,505)
Earnings (Loss) Per Share	0.52	(0.25)	0.77	0.06	1.43	(1.37)

## Consolidated Operating Revenues





# Awards and Recognition

## ■ 2025

Awarded the National Brand Yushan Award for "National First Prize of Outstanding Enterprise Category"; Chairman Mr. David (Ta-Yu) Cheng was received and praised by the ROC Vice President, Ms. Bi-khim Louise Hsiao.



# Awards and Recognition

## ■ 2025

Won the “Best Digital Finance” and “Best Creative Marketing” at the 2025 Wealth Management Award of Wealth Magazine.





# Awards and Recognition

## ■ 2025

Concord Securities Group signed an anti-fraud MOU with the Criminal Investigation Bureau.



# Awards and Recognition



Concord

- **2025** Won the “Best Digital Finance ”and “Best Creative Marketing” at the 2025 Wealth Management Award of Wealth Magazine.
- **2025** Won the “Best ESG Award”and “Best Customer Trust Award “ of the "2025 Excellence in Securities Rating".
- **2025** Concord Securities Group signed an anti-fraud MOU with the Criminal Investigation Bureau.
- **2024** Awarded the National Brand Yushan Award for "National First Prize of Outstanding Enterprise Category", is the highest honor and first non-financial holding securities firm to win the award.
- **2024** Granted ISO 27001:2022 Version transition, aligned with new international security standards, and built a safe financial technology innovation environment.
- **2024** Awarded the first place in the“Best Marketing Innovation Award ” of the wealth management banking and securities evaluation by BusinessToday Magazine.
- **2024** Awarded the National Brand Yushan Award for "Outstanding Enterprise", "Outstanding Enterprise Leader"and "Best Popular Brand". Chairman Mr. David (Ta-Yu) Cheng won the "Outstanding Enterprise Leader".
- **2024** Won the “Best Digital Intelligence System”and “Best Video Marketing” at the 2024 Wealth Management Award of Wealth Magazine.

# Q&A



**Concord Securities Co. Ltd.**